



# Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,  
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: L74999HR2003PLC124254

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June 08, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 544418**

**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Acquisition**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has today i.e. on June 08, 2026 completed acquisition of additional 13,07,000 Equity Shares having Face Value of Rs. 10/- (Rupees Ten Only) each of Walso Solar Solution Private Limited, Associate Company, for a consideration of Rs. 3,65,96,000/- (Rupees Three Crore Sixty Five Lakh Ninety Six Thousand Only) through allotment under rights issue and now holds 51% of its paid-up equity share capital. Consequently, Walso Solar Solution Private Limited has become subsidiary of the Company, effective today.

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided under **Annexure 'A'**.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

## Annexure A

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Walso Solar Solution Private Limited</p> <p>CIN: U25110HR2024PTC120909</p> <p>Paid Up Equity Share Capital (post allotment): Rs. 9,30,70,000/- (Rupees Nine Crore Thirty Lakh Seventy Thousand Only)</p> <p>Turnover for FY 2025-26: INR 1702.65 Million</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Acquisition is a Related Party Transaction and the same is done at arm's length.</p> <p>Further, the Promoter/ Promoter Group/ Group Companies do not have any interest in the entity except to the extent of 4.30% equity share capital (post acquisition) held in Walso Solar Solution Private Limited by one of the Promoter Group members i.e. Mr. Narinder Nath Goela.</p>
3.	Industry to which the entity being acquired belongs.	Manufacturing Industry (mounting structures, BOS and essential components for Turnkey Solar Pumping Systems)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Walso Solar Solution Private Limited was an associate of the Company. The Company has acquired 4.5% stake on April 08, 2026 and has today acquired 8% stake and consequently, it has now become subsidiary of the Company.</p> <p>The Company's operations are vertically integrated, encompassing the manufacturing of components for our pumps and the production of solar modules for solar-powered pumps. Our capabilities are further strengthened by Walso Solar Solution Private Limited, specializing in the manufacturing of mounting structures, BOS and essential components for Turnkey Solar Pumping Systems. This approach provides us several advantages including the ability to design and develop new products, optimize our operational costs and improve our margins.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for	Not Applicable

S. No.	Particulars	Details
	completion of the acquisition.	
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired.	13,07,000 (Thirteen Lakh Seven Thousand) Equity Shares having Face Value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 28/- (Rupees Twenty Eight Only) for a total consideration of Rs. 3,65,96,000/- (Rupees Three Crore Sixty Five Lakh Ninety Six Thousand Only).
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	No of Shares acquired: 13,07,000 Equity Shares  Percentage of shareholding acquired: 8%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Walso Solar Solution Private Limited was incorporated as a private limited company under the Companies Act, 2013 on April 23, 2024. It is engaged in the business of manufacturing of mounting structures, BOS and essential components for Turnkey Solar Pumping Systems.  Turnover of last three years:  FY 2025-26: INR 1702.65 million FY 2024-25: INR 720.54 million FY 2023-24: Not Applicable  Presence in Country: India