JATTASHANKAR INDUSTRIES LIMITED
CIN L46305MH1988PLC048451

Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham, Goregaon (East), Mumbai-400063.
Corporate Office: Office No B-311 3rd Floor Empire Business Hub, Science City Road, Sola, Ahmedabad, Gujarat, India, 380060, **Website:** www.Jsil.co.in,
Email: jattashankarindustrieslimited@gmail.com Mo: 9213567366

Date: 13/08/2026

To,
BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Ref.: Jattashankar Industries Limited (Scrip Code: 514318 Scrip ID: JATTAINDUS)

Subject: Statement of deviation(s) / variation(s) in utilization of proceeds raised through Preferential Issue of the Company, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for the Quarter ended on June 30, 2026

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, a statement confirming that there is no deviation(s) or variation(s) in utilization of Proceeds from Preferential Issue of Convertible Warrants, duly reviewed by the Audit Committee for quarter ended June 30, 2026 pertaining to the Preferential Issue of convertible warrants of the Company is enclosed herewith in the prescribed format.

The aforesaid statement/certificate has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 13th August 2026.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Jattashankar Industries Limited

Khudai Keval Jayanti
Digitally signed by Khudai Keval Jayanti
Date: 2026.08.13 19:50:10 +05'30'

Keval Jayanti Khudai
Managing Director
DIN: 11153664

Annexure - A

Statement on deviation or variation for proceeds of preferential issue of Convertible Warrants.

Statement on deviation / variation in utilisation of funds raised

Name of Listed Company	Jattashankar Industries Limited	
Mode of Fund Raising	Preferential Issue of Convertible Warrants	
Date of Raising Funds	Date of allotment	Amount in Rs.
	20th June, 2026	3,00,15,000/-
	23rd June, 2026	6,90,00,000/-
	24th June, 2026	3,27,75,000/-
	26th June, 2026	3,68,00,000/-
	30th June, 2026	1,74,49,985/-
	2nd Tranche Consideration – 20th June, 2026	4,54,02,000/-
	Total	23,14,41,985/-
Amount Raised (Rs. in Lakhs)	Rs. 23,14,41,985/-	
Report filed for Quarter ended	30th June, 2026	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	NIL	
Comments of the auditors, if any	NIL	

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	**Original Objects**	**Modified Object, If any**	**Original Allocation (Rs. in Lakhs)**	**Modified allocation, if any (Rs. in Lakhs)**	**Funds Utilized (Rs. In Lakhs) till June 30, 2026**	**Amount of Deviation/ Variation for the quarter according to applicable object (Rs. in Lakhs)**	**Unutilized Amount (Rs.) in Lakhs**	**Remarks if any**

1	To meet the Working Capital requirements of the Company	No	6,000.00	NIL	2136.67	NIL	175.27	Refer Notes
2.	General Corporate Purpose	No	1,502.60	1,441.60	2.476	Nil	0	Refer Notes
	Total		**7,502.60**		2139.146		175.27	

Notes: -

During the quarter ended June 30, 2026, the Company allotted 1,305,000, 1,305,000, 1,425,000, 1,600,000 and 758,695 convertible equity share warrants on a preferential basis to the "Promoter Group" and "Non-Promoter" category on June 20, 2026, June 23, 2026, June 24, 2026, June 26, 2026 and June 30, 2026, respectively, as approved by the shareholders through a postal ballot on June 11, 2026. Each warrant was issued at a price of ₹92/- per warrant, comprising a subscription price of ₹23/- (being 25% of the issue price) and a warrant exercise price of ₹69/- (being 75% of the issue price).

Further, the Company received the second tranche of consideration amounting to ₹4,54,02,000/- from the allottees on June 20, 2026, pursuant to the warrant consideration.

As at June 30, 2026, the Company has received an aggregate amount of ₹23,14,41,985/- towards the allotment of convertible equity share warrants and tranche consideration from the allottees.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Jattashankar Industries Limited

Khudai Keval Jayanti

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Date: 2026.08.13 19:50:33 +05'30'

Keval Jayanti Khudai
Managing Director
DIN: 11153664