Candour Techtex Limited

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahire Marg, Worli, Mumbai-400030, Maharashtra, India
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: jrgroup@jrmehta.com;sales@cteil.com
CIN: L30305MH1986PLC040119

Date: November 14, 2026

To
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

To,
The Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai – 400070

Scrip Code: 522292
Scrip Id: CANDOUR

MSEI Symbol: CANDOUR

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended on September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended, please find enclosed herewith the Statement of Deviation or Variation in the utilisation of funds raised through Preferential issue by the Company, for the quarter ended on September 30, 2026, reviewed and approved by the Audit Committee and Board at their respective meeting held on November 14, 2026.

A statement of deviation or variation is annexed herewith.

The same is also available on the website of the Company at https://www.cteil.com/

We request you to take the above information on record.

For Candour Techtex Limited

CANDOUR TECHTEX LIMITED MUMBAI

Jayesh Ramniklal Mehta
Managing Director
DIN: 00193029

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Sr. No	Particulars	Details
1.	Name of listed entity	Candour Techtex Limited
2.	Mode of Fund Raising	~~Public Issues / Rights Issues /~~ Preferential Issues ~~/ QIP / Others~~
3.	Date of Raising Funds	16.02.2026
4.	Amount Raised	165.34 (in crore)
5.	Report filed for Quarter ended	30-09-2026
6.	Monitoring Agency	Applicable ~~/ Not Applicable~~
7.	Monitoring Agency Name, if applicable	Brickwork Rating India Private Limited
8.	Is there a Deviation / Variation in use of funds raised	Yes
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
10.	If Yes, Date of shareholder Approval	22-07-2026
11.	Explanation for the Deviation / Variation	The deviation/variation in the utilisation of proceeds raised through the preferential issue has primarily arisen on account of the undersubscription of the issue, resulting in lower funds being available as compared to the originally envisaged proceeds. Accordingly, the Company has reassessed and realigned the proposed utilisation of funds based on the actual proceeds received, taking into consideration its revised business plans and prevailing operational requirements. Further, considering the Company's proposed entry into new business activities pursuant to the alteration of the Object Clause of the Memorandum of Association, and the anticipated operational and working capital requirements associated therewith, the Company has proposed to suitably modify the allocation of funds amongst the various objects of the issue. The revised utilisation is aimed at ensuring optimum deployment of the available funds in line with the Company's business

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		priorities, expansion plans and long-term growth objectives.
12.	Comments of the Audit Committee after review	The Audit Committee, at its meeting held on June 18, 2026, upon review of the proposed deviation/variation in the utilisation of proceeds, considered the rationale and justification provided by the management and was satisfied that the proposed changes are reasonable and warranted in view of the actual proceeds received and the Company's revised business plans and operational requirements. The Committee noted that the revised utilisation would facilitate effective and optimum deployment of the available funds towards the Company's business objectives and future growth plans. Accordingly, the Audit Committee expressed its positive recommendation and accorded its affirmative consent to the proposed deviation/variation.
13.	Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation

Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilized (Rs. In crore)	Amount of Deviation/ Variation for the quarter according to applicable object (Rs. In Lakhs)	Remarks, if any
Capital expenditure and capacity enhancement	Capital expenditure and capacity enhancement	62.32	67.32	8.63	0.00	Kindly refer to Point 1 of Annexure A for further details
Acquisition of land and building etc.	Acquisition of land and building etc.	25.00	25.00	20.00	0.00	-

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Working capital requirement	Working capital requirement	21.68	36.68	21.10	0.00	Kindly refer to Point 2 of Annexure A for further details.
Investment in subsidiaries and strategic acquisitions	NA	15.00	0.00	-	0.00	Kindly refer to Point 3 of Annexure A for further details.
General corporate purpose and Issue Related Expenses	General corporate purpose and Issue Related Expenses	41.34	36.34	14.40	0.00	Kindly refer to Point 1 of Annexure A for further details.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Candour Techtex Limited

CANDOUR TECHTEX LIMITED MUMBAI

Jayesh Ramniklal Mehta
Managing Director
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Annexure- A

1. Pursuant to the Special Resolution passed by the members on July 22, 2026, the allocation towards 'Capital expenditure and capacity enhancement' has been increased by Rs. 5.00 crore through reallocation of an equivalent amount from 'General Corporate Purposes'".

2. Pursuant to the Special Resolution passed by the members on July 22, 2026, the amount allocated for object " Working Capital requirement " (Rs 21.68 crore) was modified to Rs. 36.68 crore.

3. The original object " Investment in subsidiaries and strategic acquisitions " with an allocation of Rs 15.00 crores has been dropped in its entirety, with the entire unutilised amount reallocated toward capital expenditure and working capital requirements pursuant to the Special Resolution passed by the shareholders on July 22, 2026.