



June 18, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub: Disclosure of M&A deal having material revenue impact

Re: Stock Code: 500337 (BSE) / PRIMESECU (NSE)

This is being issued pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed a Press Release, on an M&A transaction, where Prime Securities was the sole advisor. The disclosure is being made considering the materiality of the revenues to be earned, pertaining to the transaction.

The above information is also available on the website of the Company: www.primesec.com.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**

Ajay Shah
Company Secretary
(ACS-14359)



Lloyds Engineering Works Limited (LEWL) acquires controlling stake in Steel Infra Solutions Company Limited (SISCOL)

Consolidation to create one of India's most integrated engineering, structural fabrication and EPC platforms

LEWL, one of India's fastest-growing engineering and EPC companies, listed on both stock exchanges, today announced the acquisition of a controlling stake of in SISCOL, one of India's leading structural steel infrastructure solutions providers, at an equity valuation of around ₹1,220 Cr.

SISCOL, incorporated in 2017, is engaged in the design, engineering, fabrication, supply and erection of structural steel solutions, establishing itself as one of India's most respected names in technically complex structural engineering. Since inception, it has executed 187 structural steel projects across 22 states, including landmark works such as the Delhi Airport Terminal 1, the Noida International Airport at Jewar, the Dwarka Convention Centre, the International Hockey Stadium at Rourkela and the International Tech Park, Bengaluru. Supported by six fabrication facilities and four in-house engineering and design centres spread across the country, SISCOL operates a structural steel fabrication capacity of ~100,000 MTPA. For FY26, the company reported operating revenues of ₹~817 Cr, EBITDA of ₹~92 Cr and PAT of ₹~44 Cr, with an order book of ₹~1,134 Cr.

LEWL is a diversified infrastructure solutions company with demonstrated capabilities across precision heavy structural fabrication, industrial equipment, defence, electrical engineering and EPC. Over the last seven years, the company has been on a remarkable growth trajectory, growing from ₹~98 Cr of revenues in FY19 to over ₹3,000 Cr today, with an order book of ₹8,000+ Cr and a market capitalization of ₹~12,800 Cr.

The acquisition is being funded through a combination of cash and equity. Post this transaction, LEWL will help to double SISCOL's capacity from 100,000 to 200,000 MTPA — positioning SISCOL as the largest structural steel fabrication company in India and significantly enhancing the combined platform's ability to participate in large and complex infrastructure projects.

Prime Securities Limited

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This transaction is expected to unlock significant operational synergies across procurement, project management, engineering, manufacturing planning and corporate functions. Following the transaction, SISCOL will continue to operate under its existing brand and leadership, with Ravi Uppal continuing as Chairman and Managing Director, supported by the existing senior management team.

Ravi Uppal, Chairman and Managing Director of Steel Infra Solutions Company Limited, said: “We at SISCOL are truly excited to become a part of the Lloyds Group as both companies have complementary strengths and huge business synergies which will give access to new business opportunities. Steel based infrastructure and core industries are poised for a double-digit growth for at least another two decades.”

Shreekrishna Gupta, Executive Director, Lloyds Engineering Works Limited, said: “This acquisition is not simply about adding capacity; it is about building a platform for the future. SISCOL brings outstanding engineering talent, structural design expertise and a proven execution track record that, combined with Lloyds Engineering’s EPC strengths and manufacturing capabilities, allows us to create one of India’s leading integrated engineering and infrastructure companies.”

Prime Securities Limited acted as the exclusive Investment Banker to this transaction.

N Jayakumar, Group CEO & MD, Prime Securities Limited, said: “We are delighted to have played a role in an extremely strategic consolidation in the infrastructure space; this should create significant value for both sets of shareholders. This transaction, one of the largest done by Prime, positions us, going forward, to look at more consolidations in related areas.”