AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103.

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

October 30, 2026

Dear Sirs,

Subject: OUTCOME OF BOARD MEETING OF AMALGAMATED ELECTRICITY COMPANY LIMITED HELD ON OCTOBER 30, 2026

REFERENCE: REGULATION 30, 33 AND PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir(s),

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. October 30, 2026, considered the following:

1. Approved Un-Audited Standalone Financial Results for the quarter and half year ended 30th September 2026.

2. Delegated to the Managing Director of the Company the authority given to the Board of Directors under the Postal Ballot Notice dated 01-10-2026 to make any change(s) or modification(s) in the Object Clause of the Memorandum of Association of the Company, as may be required.

3. Any other business with permission of the chair.

Kindly take the above details on record.

The Meeting of the Board of Directors held today commenced at 3.00 P.M. and concluded at 3.25 P.M.

Thanking you,

Yours faithfully,

for AMALGAMATED ELECTRICITY COMPANY LIMITED

Aradhana Kurup
Director
DIN: 07957633

CIN: L31100MH1936PLC002497
Tel: +91 22 67476080
E-mail: companysecretaryaecl@gmail.com
Website: www.aecl.net.in

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Financial Results of Amalgamated Electricity Company Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Amalgamated Electricity Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Amalgamated Electricity Company Limited ('the Company') for the Quarter and Half year ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

CA Nitesh K Dedhia
Partner
M. No. 114893
UDIN: 26114893SQNFJE8296
Mumbai, 30th October 2026

AMALGAMATED ELECTRICITY COMPANY LIMITED

Registered Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir Complex, Borivali (W), Mumbai 400103

Website : www. aecl.net.in Email: cs@cifco.in Tel: 022 67476080

CIN: L31100MH1936PLC002497

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating revenue	-	-	-	-	-	-
	Total revenue from operations	-	-	-	-	-	-
2	Other Income	0.47	0.51	0.87	0.99	0.87	1.62
3	**Total income 1+2**	**0.47**	**0.51**	**0.87**	**0.99**	**0.87**	**1.62**
4	**Expenses**						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Costs	1.86	1.18	-	3.03	-	0.56
	(f) Depreciation and amortisation expense	5.51	2.76	-	8.27	-	-
	(g) Legal & Professional charges	-	-	-	-	-	-
	(h) Other expenses	22.85	17.27	5.47	40.12	10.82	34.55
	Total expenses	**30.21**	**21.21**	**5.47**	**51.42**	**10.82**	**35.11**
5	**Profit/ (Loss) before tax**	**(29.74)**	**(20.69)**	**(4.60)**	**(50.43)**	**(9.95)**	**(33.49)**
6	**Extraordinary items**	**-**	**-**	**-**	**-**	**-**	**-**
7	**Profit/ (Loss) before tax and after extraordinary items**	**(29.74)**	**(20.69)**	**(4.60)**	**(50.43)**	**(9.95)**	**(33.49)**
8	**Tax expense**						
	a. Current	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-
9	**Profit / (Loss) for the period**	**(29.74)**	**(20.69)**	**(4.60)**	**(50.43)**	**(9.95)**	**(33.49)**
10	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/	-	-	-	-	-	-
	(b) Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	-	-	-	-	-	-
11	**Total Comprehensive Income for the period**	**(29.74)**	**(20.69)**	**(4.60)**	**(50.43)**	**(9.95)**	**(33.49)**
12	Paid up Equity share capital of ₹ 5/- each	138.83	138.83	138.83	138.83	138.83	138.83
13	Other Equity	-	-	-	-	-	(211.60)
14	Earnings Per Share (Face Value ₹5/- each) (not annualised)						
	a)Basic ₹	(1.07)	(0.75)	(0.17)	(1.82)	(0.36)	(1.21)
	a)Diluted ₹	(1.07)	(0.75)	(0.17)	(1.82)	(0.36)	(1.21)

NOTES:

1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on October 30 ,2026. These results have been subjected to Limited Review carried out by the Statutory Auditors

2 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.

3 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016

4 The company is seeking regulatory approvals regarding proposed preferential allotment on a private placement basis.

5 The above results are available on the Company's website at www.aecl.net.in

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BALANCE SHEET **(₹ in Lakhs)**

	Particulars	30.09.2026 Unaudited	31.03.2026 Audited
A	**ASSETS**		
	Non Current Assets		
	(a) Property , plant and equipments	57.33	-
	(b) Other Non Currents assets		
	i) Investments	-	-
	ii) Other Financial assets	29.29	25.77
	Deferred Tax Assets (Net)	0.09	0.09
	Total non current assets	86.70	25.86
	Current Assets		
	Financial assets		
	(a) Current Investments	-	-
	(b) Cash and Cash Equivalents	0.27	0.33
	(c) Short term Loans and Advances	-	-
	Other Current Assets	4.44	0.19
	Total Current Assets	4.71	0.52
	TOTAL	**91.41**	**26.38**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	138.8	138.83
	(b) Other Equity	(262.03)	(211.60)
	Total Equity	(123.20)	(72.77)
	Non-Current Liabilities		
	(a) Financial Liabilities	-	
	i. Borrowings	15.00	15.00
	ia. Lease Liabilities	38.92	
	ii. Other financial liabilities	-	-
	(b) Other non-current liabilities	-	-
	Total non-current liabilities	53.92	15.00
	Current Liabilities		
	(a) Financial libilities	-	
	(i) Borrowings	57.40	-
	(ia) Lease Liabilities	19.91	
	(b) Other Financial Liabilities	1.40	0.51
	(c) Short Term Provisions	-	-
	(d) Other Current Liabilities	81.99	83.64
	Total Current Liabilities	160.70	84.15
	TOTAL	**91.41**	**26.38**

For **Amalgamated Electricity Company Limited**

Place: Mumbai
Date: 30th October 2026

Aradhana Kurup
Independent Director
DIN: 07957633

AMALGAMATED ELECTRICITY COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	Half Year ended September 30, 2026 Unaudited (₹ in Lakhs)	Year ended March 31, 2026 Audited (₹ in Lakhs)
A. Cash Flow from operating activities		
Net Profit before tax and extraordinary items	(50.43)	(33.49)
Adjustment for:		
Depreciation	8.27	-
Notional Rent Expnese As Per IND AS	0.18	-
Notional Interest Income on Security Deposit	(0.15)	
Notional Interest Expenses - Lease	2.13	
Finance Cost	0.90	0.56
Operating Profit before working capital charges	(39.11)	(32.93)
Adjustment for :		
		-
Decrease / (Increase) in Other Current Assets	(3.03)	(0.14)
Decrease / (Increase) in Other Financial Assets	(4.76)	(3.51)
Increase / (Decrease) in Other Current Liabilities	(1.66)	-
Increase / (Decrease) in Other Financial Liabilities	(0.00)	21.88
	(48.56)	(14.69)
Less : Tax Paid		-
Net Cash from Operating activities (A)	**(48.56)**	**(14.69)**
B. Cash Flow from Investment activities:	-	
		-
Net Cash Used in Investing activities (B)	**-**	**-**
C. Cash Flow from Financial activities:		
Proceeds from Borrowings	57.40	15.00
Repayment of lease liabilities	(8.90)	
Interest on Loan	0.00	-0.06
Net Cash used in Financing activities (C)	**48.50**	**14.94**
Net Increase in Cash and Cash Equivalent (A+B+C)	**(0.06)**	**0.25**
Cash & Cash equivalent at the begining of the year	**0.33**	**0.08**
Cash & Cash equivalent at the end of the year	**0.27**	**0.33**

Notes:

1. The above Cash Flow Statement has been prepared by using the Indirect Method as set out in IND AS-7-
2. Previous year's figure have been regropued / reclassified, wherever necessary

3. Disclosure of changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, are given below:

Particulars	As at 01 April 2026	Net cash flows	Changes in fair values / Accruals	Unrealised foreign exchange fluctuation	Others*	As at 30 September 2026
Non-current borrowings	15.00	-	-	-	-	15.00
Current borrowings	-	57.40	-	-	-	57.40
Interest accrued	0.51	-	-	-	0.90	1.40
Lease liabilities	-	8.90	(2.13)		(65.59)	(58.82
Total	15.51	66.30	(2.13)		(64.70)	14.98

Particulars	As at 01 April 2025	Net cash flows	Changes in fair values / Accruals	Unrealised foreign exchange fluctuation	Others*	As at 31 March 2026
Non-current borrowings	0	15.00	0	0	0	15.00
Current borrowings	0	0	0	0	0	-
Interest accrued	0	0	0	0	0.56	0.56
Lease liabilities	0	0	0	0	0	-
Total	**0**	**15.00**	**0**	**-**	**0.56**	**15.56**

*Others includes net addition of lease liability during the period of INR 65.59 Lakhs

For **Amalgamated Electricity Company Limited**

Place: Mumbai
Date: 30th October, 2026