



Registered Address :A 206 Eversum CHS,
Sahakar Nagar , JP Road ,Andheri west,
Andheri Mumbai-400053,Maharastra.
E-Mail ID: info@thinkinkpicturez.in
Website: <https://thinkinkpicturez.in/>

Corporate Office: Corporate Office: 306.
Binali. Complex. Opp. Torrent power.
Office. Naranpura AEC. Cross. Road.
Naranpura. Ahmedabad. 380013
CIN L22300MH2008PLC181234
Mo: +91 8460582726

Date: 29th May, 2026

To,
BSE Limited
Phiroze Jeejeebhoy
Dalal Street,
Mumbai-400051

Sub: Outcome of Board Meeting held on Thursday 29th May, 2026.

Dear Sir/Madam,

The Board of Directors ("the Board") at its meeting held on 29th May, 2026 which commenced at 06:00 p.m. and concluded at 07:00 p.m., has approved and taken on record inter alia:

1. To Consider and approve the Audited Financial Results of the Company for the quarter and year ended as on 31st March, 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 along with Audit Report thereon.

We hereby declare that M/S Chandabhoy & Jassoobhoy, Chartered Accounted (Frn No.- 101648W), statutory auditor of the Company has issued its Audit Report with modified opinion on the Standalone Financial Results of the Company for the year ended 31st March, 2026.

You are requested to take note of the same.

Thanking you,

For, Thinkink Picturez Limited

Vijay Ghanshyambhai Pujara
(DIN:- 08203972)
Managing Director

Enclosure as Above



CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA NIMAI G. SHAH

CA RAHUL G. DIVAN
CA PARIN H. PATWARI

(+91) 98242 56190/98247 99760
CNJABD@GMAIL.COM

No. 605-606-607, Silver Oaks, Near Mahalaxmi Cross Roads, Paldi, Ahmedabad – 380007, Gujarat, India

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Thinkink Picturez Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors
Thinkink Picturez Limited

Report on the Audit of Standalone Financial Results

Disclaimer of Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **THINKINK PICTUREZ LIMITED** (the "company") for the year and quarter ended 31st March, 2026 and the year to date results for the period 1st April, 2025 to 31st March, 2026, ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended (the "Listing Regulations").

Because of the significance of the matters described in the disclaimers of this report, We do not express an opinion on the accompanying standalone annual financial results.

We do not express an opinion as to whether the financial results **give a true and fair view**, in conformity with the **recognition and measurement principles** laid down in the applicable **Indian Accounting Standards (Ind AS)** and other accounting principles generally accepted in India, of the **net profit/loss, other comprehensive income**, and other **financial information** of the Company for the year ended 31st March, 2026.

Basis for Disclaimer Opinion

We conducted our audit in accordance with the auditing standards specified under **Section 143(10)** of the **Companies Act, 2013**, as amended. Our responsibilities under those standards are further described in the section titled "**Auditor's Responsibilities for the Audit of the Standalone Financial Results**" of this report. we are **independent of the Company** in accordance with the **Code of Ethics** issued by the **Institute of Chartered Accountants of India (ICAI)** together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the **Companies Act, 2013** and the Rules thereunder. we have also fulfilled



our other ethical responsibilities in accordance with these requirements and the Code of Ethics. However, we were **unable to obtain sufficient and satisfactory audit evidence**, data, workings, and documentation necessary to provide a basis for expressing an opinion on the standalone annual financial results. Accordingly, we do not express an opinion on these financial matters:

1. During the course of our audit, adequate supporting relating to sales, purchases, inventory valuation, third-party balance confirmations of trade receivables and payables were not provided.
2. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses.
3. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements.
4. The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company.
5. We were unable to obtain sufficient and appropriate audit evidence regarding the bank balances as at the balance sheet date, as the management did not provide the relevant bank statements and bank reconciliation statements for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of cash and bank balances and related disclosures in the financial statements.
6. The Company has reported inventory in the balance sheet; however, no supporting evidence was provided to establish ownership or lease/rental arrangements in respect of any godown, warehouse, or other premises for storage of such inventory. Further, no documentary evidence relating to any immovable property owned or rented by the Company was made available for our verification. In the absence of such records and as we were not permitted to conduct physical verification of the inventory, we are unable to comment on the existence, condition, and storage location of the inventory reported in the financial statements.
7. We were unable to obtain sufficient and appropriate audit evidence regarding the GST receivable balance as at the balance sheet date, as the management did not provide the relevant GST returns, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of GST receivable balances and related disclosures in the financial statements.
8. We were unable to obtain sufficient and appropriate audit evidence regarding the income tax paid balance as at the balance sheet date, as the management did not provide the relevant challans, income tax records, and reconciliations for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of income tax paid balances and related disclosures in the financial statements.
9. We were unable to obtain sufficient and appropriate audit evidence regarding the TDS receivable balance as at the balance sheet date, as the management did not provide the relevant TDS certificates, reconciliations, and supporting documents for verification.



Consequently, we are unable to determine whether any adjustments may be required in respect of TDS receivable balances and related disclosures in the financial statements.

10. The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.
11. The Company has neither disclosed contingent liabilities along with the related details nor provided supporting information for verification. Further, no provision has been created for liabilities crystallized during the year.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, We required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. we consider quantitative materiality and qualitative factors in
 - i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matter(s)

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2026 is Disclaimer in respect of this matter.

**For Chandabhoy & Jassoobhoy
Chartered Accountant**



CA Parin Patwari

Partner

M. No. 193952

FRN: 101648W

Date: 29-05-2026

Place: Ahmedabad

UDIN: 26193952JRBFJP6052

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Registered Address : A-206, Eversun CHS Ltd Sahakar Nagar, J P Road, Andheri West, Andheri, Mumbai, Mumbai,
Maharashtra, India. 400053

Email Id - info@thinkinkpicturez.com

Balance Sheet as at March 31,2026

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment	3	17.61	32.27
(b) Intangible Assets			
i) Films Rights	4	2356.56	2356.56
ii) Other Intangible Assets	4	0.14	0.02
(c) Financial Assets			
i) Investments	5	1500.00	1500.00
ii) Other Financial Assets	6	1980.00	1980.00
(d) Other Non Current Assets	7	922.15	927.79
(e) Deferred Tax Assets (net)	8	6.40	8.35
		6782.85	6804.98
Current Assets			
(a) Inventories	9	2375.73	2375.73
(b) Financial Assets			
i) Trade Receivables	10	372.93	406.93
ii) Cash and Cash equivalents	11	31.63	11.74
(c) Current Tax Assets (net)	12	-	0.00
(d) Other Current Assets	13	6701.27	6314.39
		9481.56	9108.79
TOTAL ASSETS		16264.41	15913.78
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	4740.48	4740.48
(b) Other Equity	15	10510.73	10374.93
Total Equity		15251.21	15115.41
Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	16	-	22.76
ii) Non Current Tax Liabilities (net)	17	-	-
iii) Other Non Current Liabilities	18	9.20	8.50
		9.20	31.26
Current Liabilities			
(a) Financial Liabilities			
i) Borrowings	19	7.73	-
ii) Trade Payables	20	-	-
- Dues of micro & small enterprises		-	-
- Dues of other than micro & small enterprises		377.57	169.45
ii) Other Financial Liabilities	21	396.32	394.17
(b) Other Current Liabilities	22	191.20	191.01
(c) Current Tax Liabilities (net)	23	31.17	12.49
		1004.00	767.11
TOTAL EQUITY AND LIABILITIES		16264.41	15913.78
Significant Accounting Policies and Notes Forming Part of the Financial Statements.	1 - 42		

PLACE :- MUMBAI

DATE :- 29.05.2026

For, Thinkink Picturez Limited

Vijay Ghanshyambhai Pujara
Managing Director
DIN :- 08203972

THINKINK PICTUREZ LIMITED

CIN : L22300MH2008PLC181234

Registered Address : A-206, Eversun CHS Ltd Sahakar Nagar, J P Road, Andheri West, Andheri, Mumbai, Mumbai, Maharashtra, India, 400053

Email Id - info@thinkinkpicturez.com

Cash Flow Statement for the period ended March 31, 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash Flow from Operating Activities		
Profit before tax as per statement of profit and loss	173.92	(7.05)
Adjustments for:		
Interest Income	(130.00)	(130.00)
Finance Cost	1.63	2.54
Loss/(Profit) on sale of assets	2.49	-
Depreciation	9.70	12.38
Operating Profit before Working Capital Changes	57.74	(122.13)
Changes in Working Capital		
Inventories	0.00	499.04
Trade Recivables	34.00	(0.49)
Current Tax Assets	0.00	6.62
Other Financial Assets	-	-
Other Non Current Assets	5.64	(13.74)
Other Current Assets	(386.87)	(2882.76)
Trade Payables	208.12	(530.80)
Other Current Financial Liabilities	2.15	367.65
Other Current Liabilities	0.19	(27.10)
Current Tax Liabilities	18.68	(68.25)
Other Non Current Liabilities	0.70	(1560.33)
	(59.64)	(4332.29)
Less: Direct taxes paid	36.16	4.00
Net cash (used in) Operating Activities	(95.80)	(4336.29)
Cash Flow from Investing Activities		
Interest Income	130.00	130.00
Sale of Investment	0.00	500.00
Purchase of Film Rights	0.00	(1200.00)
Purchase of Investments	-	-
Proceeds from sale of Property, Plant and Equipment	3.80	-
Purchase of Property, Plant and Equipment	(1.45)	-
Net cash (used in) Investing Activities	132.35	(570.00)
Cash Flow from Financing Activities		
Issue of shares	-	4888.61
Finance Cost	(1.63)	(2.54)
Dividend Paid	-	-
Long term borrowings	-	-
Amount received against share warrant	-	35.00
Repayment of short term borrowings	7.73	(42.92)
Repayment of long term borrowings	(22.76)	(0.57)
Net cash (used in) Financing Activities	(16.65)	4877.58
Net Increase / (Decrease) in Cash & Bank Balances	19.89	(28.71)
Add: Cash & Cash Equivalents at beginning of the year	11.74	40.45
Cash & Cash Equivalents at end of the year	31.63	11.74

Notes:

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 Statement of Cash Flows

2. Components of Cash and Bank Balances at the end of the year:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance with Bank	30.52	10.86
Cash in Hand	1.11	0.88
Total Cash and cash equivalents disclosed under current assets	31.63	11.74
Other bank balances	-	0.00
Total Cash and Cash equivalents as per Balance Sheet	31.63	11.74

As per our report of even date attached

PLACE :- MUMBAI
DATE :- 29.05.2026

For, Thinkink Picturez Limited

Vijay Ghanshyambhai Pujara
Managing Director
DIN :- 08203972

THINKINK PICTUREZ LIMITED					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/03/2026					
Particulars	Three Months Ended on 31.03.2026	Three Months Ended on 31.12.2025	Corresponding Three Months ended in the previous year 31.03.2025	Year to date figures for current period ended on 31.3.2026	Previous Year ended 31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	2.25	125.00	510.00	247.75	898.75
2. Other Income	130.00	-	130.00	130.00	130.00
3. Total Revenue (1+2)	132.25	125.00	640.00	377.75	1028.75
4. Expenses					
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.96	0.00	0.96
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	0.00	0.00	499.04	0.00	499.04
Employees benefits expenses	9.90	11.16	8.07	32.88	26.62
Finance Cost	0.57	0.18	0.56	1.63	2.54
Depreciation and Amortisation expense	4.45	173155	3.06	9.70	12.38
Other Expenses	79.06	55.64	343.07	159.63	494.26
Total Expenses	93.97	68.71	854.77	203.83	1035.80
5. Profit before exceptional and extraordinary items and tax (3 - 4)	38.28	56.29	(214.77)	173.92	(7.05)
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00
7. Profit before extraordinary items and tax (5 - 6)	38.28	56.29	(214.77)	173.92	(7.05)
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00
9. Profit before tax (7 - 8)	38.28	56.29	(214.77)	173.92	(7.05)
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00
a) Current Tax	0.02	14.14	(52.28)	34.16	4.00
b) Earlier Tax	2.00			2.00	
c) Deferred Tax	0.00		(6.75)	1.95	(1.59)
11. Profit/(Loss) for the period from continuing operations (9 - 10)	38.26	42.15	(155.74)	135.81	(9.46)
12. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	0.00	0.00	0.00	0.00	0.00
15. Profit/(Loss) for the period (11 + 14)	38.26	42.15	(155.74)	135.81	(9.46)
16. Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
17. Total comprehensive income for the period (15+16)	38.26	42.15	(155.74)	135.81	(9.46)
18. Paid-up equity share capital(Face Value of Rs.1/-Per Share)	4,740.48	4,740.48	1495.01	4,740.48	1495.01
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	0.01	0.01	(0.10)	0.03	(0.01)
(b) Diluted	0.01	0.01	(0.10)	0.03	(0.01)
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 1/- each) (Not annualised except last coloumn)					
(a) Basic	0.01	0.01	(0.10)	0.03	(0.01)
(b) Diluted	0.01	0.01	(0.10)	0.03	(0.01)

Notes :

- The Company has only one reportable business segment and have only one reportable geographic segment, no separate segment information is disclosed.
- The above mentioned audited Financial Results were reviewed by the Audit Committee at meeting held on 29th May, 2026 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on March 31, 2026 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out Audit of the above Financial Results for the quarter ended 31st March, 2026.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

PLACE :- MUMBAI
DATE :- 29.05.2026

For Thinkink Picturez Limited

VIJAY GHANSHYAMBHAI PUJARA
MANAGING DIRECTOR
DIN :- 08203972

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone and
Consolidated separately)

(Amount Rs. in Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026				
<i>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	377.75	377.75
	2.	Total Expenditure	203.83	203.83
	3.	Net Profit/(Loss)	173.92	173.92
	4.	Earnings Per Share	0.03	0.03
	5.	Total Assets	16264.41	16264.41
	6.	Total Liabilities	1013.20	1013.20
	7.	Net Worth	15251.21	15251.21
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. List of Audit Qualifications</p> <ol style="list-style-type: none"> 1. During the course of our audit, adequate supporting relating to sales, purchases, inventory valuation, third-party balance confirmations of trade receivables and payables were not provided. 2. The company has unsecured loans for which management has not charged interest, and relevant loan agreements are not available. While a portion of these balances has been verified through cross-ledger verification, confirmations for the remaining balances have not been obtained. In the absence of valid agreements and necessary confirmations, the accuracy of the balances and their interest-free status could not be fully verified, which may impact the fair presentation of liabilities and interest expenses. 3. The Company has significant trade payables; however, the bifurcation between Micro, Small, and Medium Enterprises (MSME) creditors has not been provided. Non-disclosure of the MSME classification is not in compliance with the provisions of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, thereby affecting both regulatory compliance and financial transparency. Further, advances paid to suppliers remain unconfirmed. In the absence of confirmations from these parties raises concerns regarding the reliability and completeness of liabilities reported in the financial statements. 4. The Company has not maintained a Fixed Assets Register containing particulars of Property, Plant and Equipment. Accordingly, we are unable to verify the completeness, existence, and status of fixed assets held by the Company. 			

5. We were unable to obtain sufficient and appropriate audit evidence regarding the bank balances as at the balance sheet date, as the management did not provide the relevant bank statements and bank reconciliation statements for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of cash and bank balances and related disclosures in the financial statements.
6. The Company has reported inventory in the balance sheet; however, no supporting evidence was provided to establish ownership or lease/rental arrangements in respect of any godown, warehouse, or other premises for storage of such inventory. Further, no documentary evidence relating to any immovable property owned or rented by the Company was made available for our verification. In the absence of such records and as we were not permitted to conduct physical verification of the inventory, we are unable to comment on the existence, condition, and storage location of the inventory reported in the financial statements.
7. We were unable to obtain sufficient and appropriate audit evidence regarding the GST receivable balance as at the balance sheet date, as the management did not provide the relevant GST returns, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of GST receivable balances and related disclosures in the financial statements.
8. We were unable to obtain sufficient and appropriate audit evidence regarding the income tax paid balance as at the balance sheet date, as the management did not provide the relevant challans, income tax records, and reconciliations for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of income tax paid balances and related disclosures in the financial statements.
9. We were unable to obtain sufficient and appropriate audit evidence regarding the TDS receivable balance as at the balance sheet date, as the management did not provide the relevant TDS certificates, reconciliations, and supporting documents for verification. Consequently, we are unable to determine whether any adjustments may be required in respect of TDS receivable balances and related disclosures in the financial statements.
10. The Company has not recognized any Deferred Tax Asset or Deferred Tax Liability during the year under review, as management represented that no timing differences existed requiring recognition in accordance with the applicable accounting standards.
11. The Company has neither disclosed contingent liabilities along with the related details nor provided supporting information for verification. Further, no provision has been created for liabilities crystallized during the year.

b. **Type of Audit Qualification** : Disclaimer of Opinion

c. **Frequency of qualification**: repetitive

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views**:

This is regards to just non accessibility of the documents for time being, it does not have any impact on financial results.

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** This is regards to just non accessibility of the documents for timebeing, it does not have any impact on financial results

(ii) **If management is unable to estimate the impact, reasons for the same:**

(iii) **Auditors' Comments on (i) or (ii) above:**

III. Signatories:

- **Managing Director**

Place: Ahmedabad

Date: 29-05-2026