JIVIAL INDUSTRIES LIMITED.
Shade A-1/5, Aji GIDC, Road-C, Beside Dynamatic Forging, Rajkot - 360003.
Jivial Sales Department +91 91732 09578
Jivial Account Department +91 76002 51293
info@jivialrailings.com
www.jivialrailings.com
CIN: L28999GJ2021PLC123516

Date: 05th November, 2026

To,
The Secretary,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH

BSE Scrip Code: 544805

Dear Sir/ Madam,

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2026

Ref: Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended read with **SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**, please find enclosed herewith Statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2026.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on November 05, 2026. Kindly take this information on your record.

Thanking you

For, JIVIAL INDUSTRIES LTD

CHOVATIYA ANAND JITENDRABHAI

Digitally signed by CHOVATIYA ANAND JITENDRABHAI
DN: c=IN, o=Personal, postalCode=360002, l=Rajkot, st=Gujarat, street=JAYNATH MASTER SOCIETY MAIN ROAD Rajkot Gujarat India 360002 OPP. AMRUTDHARA APPARTMENT, title=4406, 2.5.4.20=cdf84807968527e7222c5059a7ecbdf290a8883d85f931397 20eb0be735b28b56, serialNumber=4316b0afb0fd4e5258b726f7ddaf3c09d7161425765 ef7fbecba1d8df3388d6c, email=Chovatiyaanand25@gmail.com, cn=CHOVATIYA ANAND JITENDRABHAI
Date: 2026.11.05 17:38:04 +05'30'

Anand Jitendrabhai Chovatiya
Managing Director
DIN: 09212897

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	JIVIAL INDUSTRIES LTD
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	29th June, 2026
Amount Raised	Rs. 2,664.82 Lakhs (13,59,600 Equity Shares of face value Rs. 10 each at an issue price of Rs. 196 per share, entirely fresh issue)
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee reviewed the statement at its meeting held on 05th November, 2026 and noted that there is no deviation or variation in the utilization of the IPO proceeds from the objects stated in the Prospectus.
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any	Funds Utilised (Rs. in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Purchase of new machineries	NA	1,440.00	-	515.00	NIL	-
Capital expenditure for renovation of manufacturing facility	NA	400.00	-	302.74	NIL	-
General Corporate Purpose	NA	399.39	-	376.41	NIL	-
Issue related expenses in relation to Issue	NA	425.43	-	425.43	NIL	-
Total		**2,664.82**	**-**	**1,619.58**	**-**	**-**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For, JIVIAL INDUSTRIES LTD

CHOVATIYA ANAND JITENDRABHAI

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Date: 2026.11.05 18:26:20 +05'30'

Anand Jitendrabhai Chovatiya
Managing Director
DIN: 09212897