

Date: 20.05.2026

To,

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, Lyons Range Kolkata 700001 CSE Scrip Code: 012644
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Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

We hereby inform that the Board of Directors of the Company at its meeting held today, *inter-alia*, have considered and approved the Audited Financial Results for the quarter and financial year ended on 31st March, 2026.

Further, the Board of Directors also considered and approved the acquisition of office premises bearing Room No. 7D situated on the 7th Floor at 164/1, Maniktala Main Road, Mani Square Mall, Kankurgachi, Kolkata – 700054 from M/s. Marytime Vincom Private Limited, subject to execution of definitive agreements and completion of necessary statutory and regulatory formalities.

We are enclosing a copy of the abovementioned results along with the Auditor's Reports thereon and declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:30 P.M. and concluded at 1:30 P.M.

This is for your information and appropriate dissemination.

Yours faithfully,

For Grameva Limited

(Formerly known as Bangalore Fort Farms Limited)

MILAN Digitally signed
by MILAN BHATIA
Date: 2026.05.20
13:48:06 +05'30'
BHATIA

Milan Bhatia

Company Secretary & Compliance Officer

Mem. No. A34850

REGISTERED ADDRESS

Room 7E, 7th Floor, Mani Square Mall
164/1 Manicktalla Main Road Bengal Chemical, Kolkata - 700054

PHONE

033 4068 1079
033 4063 0732



amit ray & co.
CHARTERED ACCOUNTANTS

H/J-17/1, S. L. Sarani, Baguiati

Gautampara, Ashwini Nagar

Kolkata - 700 059

Phone : +91-33-25709112

Mobile : +919903308026

E-mail : amitraykolkata@gmail.com

Website : www.amitrayco.in

Ref. No.

Date

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRAMEVA LIMITED
(Formerly known as Bangalore Fort Farms Limited)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **GRAMEVA LIMITED** (formerly known as Bangalore Fort Farms Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards notified u/s 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information



H.O.: 5-B, Sardar Patel Marg, Allahabad - 211 001, Ph.: 91-0532 - 2402763, 2407258,

Fax : 91-0532-2402763, 2465301, E-mail : allahabad@amitrayco.com

Branch Offices :- NEW DELHI, BANGALORE, MUMBAI, PUNE, CHITTORGARH, LOCKNOW, DEHRADUN

Kolkata Admin. Office :- Flat - 4U, 3rd. Floor, 'E' Block, S. D. Tower, Prafulla Kanan West, Kestopur, Kolkata - 700 101

and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain



professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, "Annexure-A" on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account and records as required by law, have been kept by the Company, so far as it appears from our examination of those books and records; proper records adequate for the purpose of our audit have been received from the branches not visited by us;
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with Companies Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to these Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provision of Section 197 read with schedule V of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigation as on the reporting date, which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.



- a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause iv(a) and iv(b) contain any material misstatement.
- v. The company did not declare or pay any dividend during the year.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the same has been preserved by the company as per the statutory requirements for record retention.


Seal :



Place : Kolkata

Date : 20/05/2026

For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C


Srabana Bhattacharyya
Membership No. 062118
Partner

UDIN: 26062118BJHKXI5676

GRAMEVA LIMITED

(Formerly known as BANGALORE FORT FARMS LIMITED)

CIN:L51101WB1966PLC226442

Regd office: Room No 7E, 7th Floor, Mani Sqaue mall, 164/1, Maniktala Main Road, Kolkata-700 054

e-mail : info@grameva.in; Website : www.grameva.in Ph: +91 92306 48153

Statement of Audited Financial Results for the Year Ended and Quarter Ended 31st March, 2026

(Amount. In Rs. Lakhs)

Particulars	Quarter Ended			Year ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Unaudited			Audited	
I Revenue from operations	5,567.65	1,256.64	1,275.27	8,268.09	4,141.11
II Other income	-1.58	24.01	27.78	70.17	72.73
III Total Income (I+II)	5,566.08	1,280.65	1,303.05	8,338.26	4,213.84
IV Expenses:					
a Purchases of Stock-in-Trade	4,712.14	1,256.16	1,190.96	7,287.64	3,929.25
b Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	328.67	-50.09	-13.36	270.91	-46.41
c Employee benefits expense	17.72	10.81	11.77	51.58	34.45
d Finance Cost	26.05	8.31	29.34	75.54	74.01
e Depreciation and amortization expense	14.42	9.37	8.09	42.71	33.96
f Other expenses	94.40	34.58	46.73	197.83	133.14
Total expenses (IV)	5,193.39	1,269.14	1,273.53	7,926.21	4,158.41
V Profit before exceptional items and tax (III-IV)	372.68	11.52	29.52	412.05	55.43
VI Exceptional items	-	-	-	-	-
VII Profit before tax (V-VI)	372.68	11.52	29.52	412.05	55.43
VIII Tax expense:					
Income Tax	114.34	8.28	5.31	114.50	14.33
Deferred Tax Liability (Assets)	-4.64	-5.62	-7.63	-4.18	-7.63
Total Tax Expenses	109.71	2.66	-2.31	110.32	6.70
IX Profit for the year(VII-VIII)	262.97	8.85	31.84	301.73	48.73
X Other Comprehensive income	1.21	-	0.19	1.21	0.19
XI Total Comprehensive income (IX-X)	264.19	8.85	32.03	302.94	48.93
XII Paid up Equity share capital (Face value Rs. 10/- each)	47,99,400	47,99,400	47,99,400	47,99,400	47,99,400
XIII Other Equity	-	-	-	-	-
XIV Earnings per equity share:					
a Basic	5.48	0.18	0.66	6.29	1.02
b Diluted	5.48	0.18	0.66	6.29	1.02

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 20th May, 2026.
- 1 The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- 3 The Company has single operating segment in terms of Ind AS 108.
- 4 The financial results for the quarter and year ended 31st March 2026, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- 5 Previous year figures are regrouped and rearranged wherever considered necessary.



For Amit Ray & Co.
Chartered Accountants
RN. No. 000488C

Srabana Bhattacharya
Partner



For and on behalf of the Board

Deepak Kandoi
Deepak Kandoi
(Managing Director)
(DIN - 11074878)

Place : Kolkata
Date : - The 20 th Day of May, 2026



GRAMEVA

GRAMEVA LIMITED
 (Formerly known as BANGALORE FORT FARMS LIMITED)
 CIN: L51101WB1966PLC226442
STATEMENT OF ASSET AND LIABILITES AS AT 31st MARCH, 2026

(All amount are in INR Lakhs unless otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	395.27	379.59
(b) Capital Work-In-Progress	549.90	15.93
(b) Right-of-use Assets	38.40	-
(d) Financial Assets		
(i) Investments	1.36	-
(i) Other financial assets	1.97	-
(e) Deferred tax assets (Net)	15.53	11.76
(f) Other Non-Current Assets	-	0.02
Total non-current assets	1,002.43	407.30
(2) Current assets		
(a) Inventories	180.40	451.31
(b) Financial Assets		
(i) Trade receivables	1,369.68	346.65
(ii) Cash and cash equivalents	169.40	11.74
(iii) Bank Balances other than cash and cash equivalents	1.61	1.58
(iv) Loans	-	947.91
(v) Other financial assets	2.40	1.43
(c) Other current assets	64.61	62.13
(d) Current tax assets (Net)	-	2.25
Total current assets	1,788.10	1,825.00
Total assets	2,790.53	2,232.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	479.94	479.94
(b) Other Equity	642.29	339.35
Total equity	1,122.23	819.29
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	270.25	201.63
(ii) Lease liabilities	29.42	-
(iii) Provisions (Net)	1.64	3.01
Total non-current liabilities	301.31	204.64
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	684.40	662.04
(ii) Lease liabilities	8.98	-
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	-	5.11
- total outstanding dues of creditors other than micro and small enterprises	516.10	465.52
(iv) Other financial liabilities	40.22	34.50
(b) Other current liabilities	43.16	41.16
(c) Provisions	1.18	0.04
(d) Current Tax Liabilities (Net)	72.95	-
Total current liabilities	1,366.99	1,208.37
Total liabilities	1,668.30	1,413.01
Total equity and liabilities	2,790.53	2,232.30

For and on behalf of the Board of Directors



Amit Ray & Co.
 Chartered Accountants
 Kolkata, FIRM No. 000488C

Srabana Bhattacharya
Srabana Bhattacharya
 Partner

Deepak Kandoi

Deepak Kandoi
 (Managing Director)
 (DIN - 11074878)





GRAMEVA LIMITED
(Formerly known as BANGALORE FORT FARMS LIMITED)
CIN: L51101WB1966PLC226442
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(All amount in INR Lakhs unless otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A. Cash flow from operating activities:		
I. Profit before tax	412.05	55.43
Adjustments to reconcile net profit to net cash provided by operating activities:		
• Depreciation and Amortisation	42.71	33.96
• Finance costs	75.54	74.01
• Interest income	(87.53)	(62.90)
• Non operational activity	0.00	(0.51)
	30.71	44.56
II. Operating profit/ (loss) before working capital changes	442.76	99.99
Adjustment for changes in working capital:		
• (Increase)/ decrease in inventories	270.91	(46.41)
• (Increase)/ decrease in trade receivables	(1,023.03)	233.15
• (Increase)/ decrease in other financial & non financial assets	(2.94)	-
• (Increase)/ decrease in other current & non current assets	(2.46)	-
• Increase/ (decrease) in other current & non current financial liability	5.72	-
• Increase/ (decrease) in provision	(0.23)	-
• Increase/ (decrease) in other current liability	2.00	0.26
• Increase/ (decrease) in trade payables	45.47	(68.72)
• Increase/(Decrease) in Lease liability	38.40	-
	(666.16)	118.29
III. Cash generated from operations	(223.40)	218.28
Less: Direct taxes paid (Net)	(37.71)	(9.07)
IV. Net cash generated from operating activities	(261.11)	209.21
B. Cash flow from investing activities		
• Expenditure on Property, plant and equipment, Intangible assets & Capital WIP	(630.76)	(53.40)
• (Increase)/ decrease in long term loan and advance	947.91	(719.70)
• Investment	(1.36)	-
• Receipt of interest	87.53	52.90
Net cash used in investing activities	403.33	(710.20)
C. Cash flow from financing activities		
• (Repayment of) / Proceeds from Non current borrowings (Net)	68.62	3.82
• (Repayment of)/ proceeds from short term borrowings (Net)	22.36	573.36
• Payment of finance costs	(75.54)	(74.01)
• Dividend Paid	-	(7.95)
Net cash used in financing activities	15.44	495.21
Net changes in cash and cash equivalents	157.66	(5.78)
Cash and cash equivalents at the beginning of the year	11.74	17.51
Cash and cash equivalents at the end of the year	169.40	11.74

For and on behalf of the Board of Directors

Deepak Kandoi

Deepak Kandoi
(Managing Director)
(DIN - 11074878)

For Amit Ray & Co.
Chartered Accountants
FRN. No. 000488C

Srabana Bhattacharyya
Sravana Bhattacharyya
Partner



Date: 20.05.2026

To,

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai – 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, Lyons Range Kolkata 700001 CSE Scrip Code: 012644
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Dear Sir/ Madam,

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Auditor's Reports as submitted by M/s. Amit Ray & Co., Statutory Auditors, on the Audited Financial Results for the financial year ended on 31st March, 2026 are with un-modified opinion

Kindly take the above on record.

For Grameva Limited
(Formerly known as Bangalore Fort Farms Limited)

Deepak Kandoi

Deepak Kandoi
Managing Director