

Date: 30th October, 2026

To,
The Manager- Listing Department,
BSE Limited
20th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Subject: Outcome of Board Meeting of Company
Ref.: Scrip Code: 544221 (KIZI APPARELS LIMITED)

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we would like to inform that the Board of Directors of the company at its meeting held today i.e. on **Friday, 30th October, 2026** inter-alia have considered and approved the following:

1. Considered and approved Standalone Unaudited Financial Results of the company for the half year ended 30th September, 2026.
2. To consider and approve the increase in the Authorized Share Capital of the Company from 11,00,00,000/- (Rupees Eleven Crore Only) divided into 1,10,00,000 (One crore Ten Lakhs) Equity Shares of 10/- (Rupees Ten Only) each to 16,00,00,000/- (Rupees Sixteen Crore Only) divided into 1,60,00,000 (One Crore Sixty Lakhs) Equity Shares of 10/- (Rupees Ten Only) each, subject to the approval of the Members of the Company and consequential alteration of Clause V of the Memorandum of Association of the Company.
3. Issue, offer and allot up to 51,69,000 warrants convertible into 51,69,000 Equity Shares of Face Value of Rs. 10/- each on preferential basis to the persons belonging to the Promoter / Promoter Group and Public category at an issue price which shall not be less than minimum price to be determined in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members. The conversion can be exercised at any time during the period of 18 Months from the date of allotment of warrants on such terms and conditions as applicable.

4. The Board considered and approved the appointment of **Mr. Bhavin R. Patel (IBBI/RV/05/2019/11668)**, Registered Valuer, for conducting the valuation of the warrants proposed to be issued by the Company and determining the issue price thereof.
5. The Board decided to convene Ninth Extraordinary General Meeting (EGM) of the members on Monday, 30th November 2026 to seek approval for the proposed issuance of share warrants.
6. The Board fixed 30th October, 2026 as the Relevant Date for the purpose of pricing the issue of share warrants, as per the provisions of the SEBI (ICDR) Regulations, 2018.
7. The Board considered and appointed **CS Jinang Dinesh Kumar Shah** Proprietor of **M/S Jinang Shah & Associates**, Practicing Company Secretary, Ahmedabad to scrutinize the e-voting process (remote e-voting and e-voting at the EGM), of ensuing Extraordinary General Meeting in a fair and transparent manner.
8. Any other matter as discussed by the board

A detailed disclosure in adherence to Listing Regulations read with SEBI Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and No. SEBI/HO/CFD/CFDPoD2/CIR/P/2024/185 dated 31st December, 2024 is disclosed in **Annexure - A**.

The meeting of the Board commenced at 04:00 P.M. and concluded at 7:00 P.M.

Kindly take the same on records.

Thanking You,

Yours faithfully,

FOR, KIZI APPARELS LIMITED

ABHISHEK
NATHANI

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ABHISHEK NATHANI
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ABHISHEK NATHANI
MANAGING DIRECTOR
DIN: 10086861

Encl.: Annexure A

Annexure A:

Details of issuance of securities (Warrants):

Sr. No	Particulars	Details
1	Type of securities proposed to be issued	Warrants convertible into Equity Shares
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued	Upto 51,69,000 warrants convertible into equivalent number of fully paid-up equity shares.
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		

4	Names of the investor	Subject to the approval of the members of the Company at the ensuing general meeting, the warrants are proposed to be issued to the following:			
		Sr. No.	Name	Category	No. of warrants proposed to be issued
		1	Abhishek Nathani	Promoter	8,04,000
		2	Kiran Nathani	Promoter	6,00,000
		3	Suchitra Nathani	Promoter Group	5,01,000
		4	Raj Kumar Nathani	Promoter Group	3,90,000
		5	Raj Kumar Nathani & Sons HUF	Promoter Group	3,90,000
		6	Abhishek Nathani and Sons HUF	Promoter Group	3,90,000
		7	Mit Bhartkumar Shah	Public	2,01,000
		8	Naitri Anilkumar Morakhiya	Public	2,01,000
		9	Ashaben Muktilal Doshi	Public	2,01,000
		10	Rutu Naman Shah	Public	2,01,000
		11	Babyvilla Clothing Private Limited	Public	2,01,000
		12	Prashant Sharma	Public	1,74,000
		13	Anil Surana	Public	1,14,000
		14	Anilkumar Mahendrakumar Morakhiya	Public	1,14,000
		15	Anita Jain	Public	1,02,000
		16	Brijesh Kumar Dabaria	Public	1,02,000
		17	Binod Kumar Tholia	Public	1,02,000
		18	Saroj Chandak	Public	1,02,000
		19	Neelu Sharma	Public	1,02,000
		20	Surinder Goel HUF	Public	90,000
		21	Pratik Verma	Public	57,000
		22	Alkaben Bhartkumar Shah	Public	15,000

5	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>Shall be intimated at the time of allotment of Warrants. The shares are proposed to be issued at a price which shall not be less than minimum price to be determined in accordance with SEBI ICDR Regulations, as amended.</p> <table><tr><th rowspan="2">Category</th><th colspan="2">Pre Issue</th><th colspan="2">Post Issue</th></tr><tr><th>No. of shares</th><th>Percentage</th><th>No. of shares</th><th>Percentage</th></tr><tr><td>Promoter & Promoter Group</td><td>60,02,800</td><td>59.30</td><td>90,77,800</td><td>59.36</td></tr><tr><td>Public</td><td>41,20,400</td><td>40.70</td><td>62,14,400</td><td>40.64</td></tr><tr><td>Total</td><td>1,01,23,200</td><td>100.00</td><td>1,52,92,200</td><td>100.00</td></tr></table> <p>*The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the warrants which they intent to do so and on fully diluted basis and the pre-issue share holding pattern continue to the shareholder of the Company. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the warrants, the shareholding pattern in the above table would undergo Corresponding changes.</p>	Category	Pre Issue		Post Issue		No. of shares	Percentage	No. of shares	Percentage	Promoter & Promoter Group	60,02,800	59.30	90,77,800	59.36	Public	41,20,400	40.70	62,14,400	40.64	Total	1,01,23,200	100.00	1,52,92,200	100.00
Category	Pre Issue			Post Issue																						
	No. of shares	Percentage	No. of shares	Percentage																						
Promoter & Promoter Group	60,02,800	59.30	90,77,800	59.36																						
Public	41,20,400	40.70	62,14,400	40.64																						
Total	1,01,23,200	100.00	1,52,92,200	100.00																						
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The Warrants shall be converted into equal number of equity shares at any time within the period of 18 (eighteen) months from the date of allotment of the Warrants on such terms and conditions as applicable.																								

7	Nature of Consideration / Cash Consideration (whether cash or consideration other than cash)	Cash Consideration
8	Any cancellation or Termination of proposal for issuance of securities Including reasons thereof.	Not Applicable

**AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE
COMPANY FOR THE HALF YEAR ENDED 30th September 2026 PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

**TO
THE BOARD OF DIRECTORS OF
KIZI APPARELS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the statement") of **KIZI APPARELS LIMITED** ('the Company') for the half year ended 30th September, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.
Chartered Accountants**

**POOJA
SINGHAL**

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Date: 2026.10.30
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**Pooja Singhal
Partner
Membership No. 166537
Firm Regn. No. 0112187W
UDIN: 26166537HPTISL3529
Date: 30/10/2026
Place: Jamnagar**

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

Website : <http://www.kiziapparels.co.in>

H – 629 Phase _ II, RIICO Industries Area, Jaipur, Rajasthan - 302022.

Statement of Unaudited Financial Result for the half year ended on 30/09/2026

(Rs. In Lakh)

Particulars	Half Year Ended			For The Year Ended
	30/09/2026	31/03/2026	30/09/2025	31/03/2026
A Date of start of reporting period	01/04/2026	01/10/2025	01/04/2025	01/04/2025
B Date of end of reporting period	30/09/2026	31/03/2026	30/09/2025	31/03/2026
C Whether results are audited or unaudited	UnAudited	UnAudited	UnAudited	Audited
1 Revenue From Operations				
(a) Revenue From Operations	2,341.14	2,872.67	1,390.88	4263.55
(b) Other Income	-	15.00	-	15.00
Total Income	2341.14	2887.67	1390.88	4278.55
Expenditure				
(a) Cost of Material Consumed	2,280.16	2,776.46	1,101.21	3,877.67
(b) Purchases of stock-in-trade			-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(405.90)	(336.51)	(38.53)	(375.04)
(d) Employee benefit expense	70.25	82.04	61.06	143.10
(e) Finance Costs	45.32	38.74	38.07	76.81
(e) Depreciation and amortisation expense	12.15	12.99	11.01	24.00
(f) Other Expenses	228.68	232.91	142.69	375.60
Total expenses	2,230.66	2,806.63	1,315.51	4,122.13
Profit (loss) Before exceptional & Extraordinary items and Tax	110.48	81.04	75.37	156.42
Exceptional items				-
Profit (loss) from ordinary activates before Extraordinary Items and Tax	110.48	81.04	75.37	156.42
Extraordinary items				-
Profit (loss) from ordinary activities before tax	110.48	81.04	75.37	156.42
Tax Expenses - Current Tax	38.78	14.87	18.97	33.84
(less):- MAT Credit		-	-	-
Current Tax Expense Relating to Prior years		22.18	-	22.18
Deferred Tax (Assets)/liabtlitles	(1.92)	0.02	(0.21)	(0.19)
Profit (loss) from ordinary activities	73.62	44.00	56.60	100.60
Profit/(Loss) From Discountinuing Operation Before Tax	-	-	-	-
Tax Expenses of Discountinuing Operations	-	-	-	-
Net Profit/(Loss) from Discountinuing Opration After Tax	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-
Profit/Loss Of Minority Interset	-	-	-	-
Net Profit (+)/ Loss (-) For the Period	73.62	44.00	56.60	100.60
Details of equity share capital				
Paid-up equity share capital	1,012.32	781.92	781.92	781.92
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00
Details Of Debt Securities				
Paid-up Debt Capital	-	-	-	-
Face value of Debt Securities	-	-	-	-
Earnings per share (EPS) (Not Annualised)				
Basic earnings per share from countinuing And Discountinuing operations	0.73	0.56	0.72	1.29
Diluted earnings per share from countinuing And Discountinuing operations	0.09	0.56	0.72	1.29

Notes

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th October 2026.
- The Statutory Auditors have carried out the limited review of the Unaudited Results of the Compnay for the Half year ended 30/09/2026.
- The above Unaudited financial results have been prepared in accordance with Compnies (AccountingStandards)Rules,2006(AS)as amended, prescribed under Section 129 to 133 of Companies Act, 2013, read with relevant rules.
- The Company has only one reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17
- Statement of Assets and Liabilities and cashflow statement as on 30th September 2026 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, KIZI APPARELS LIMITED

ABHISHEK
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ABHISHEK NATHANI
Date: 2026.10.30
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Abhishek Narhani
Managing Director
DIN : 10086861

Date: 30/10/2026
Place : Rajasthan

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H – 629 Phase _ II, RIICO Industries Area, Jaipur, Rajasthan - 302022.

Unaudited statement of Assets and liabilities as on September 30, 2026

(Rs. In Lakhs)

	Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1012.32	781.92
	(b) Reserves and surplus	876.70	676.37
	(c) Money received against share warrants	0	-
	Sub-total - Shareholders' funds (a+b+c)	1,889.02	1,458.29
2	Share application money pending allotment		
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	33.13	36.14
	(b) Deferred tax liabilities (net)	-	5.25
	(c) Other long-term liabilities		-
	(d) Long-term provisions		-
	Sub-total - Non-current liabilities	33.13	41.39
5	Current liabilities		
	(a) Short-term borrowings	950.89	715.15
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		243.64
	Total outstanding dues of creditors other than micro enterprises and small enterprises	358.65	212.50
	(c) Other current liabilities	4.87	95.05
	(d) Short-term provisions	36.74	40.59
	Sub-total - Current liabilities	1,351.15	1,306.93
	TOTAL - EQUITY AND LIABILITIES	3,273.30	2,806.60
B	ASSETS		
1	Non-current assets		
	(a) Property Plant & Equipments		
	- Tangible Assets	48.95	52.55
	- Intangible Assets	72.63	78.21
	- Capital Work in Progress		
	(b) Non-current investments	0.95	1.00
	(c) Deferred tax assets (net)	1.92	-
	(d) Long-term loans and advances	1.25	4.42
	(e) Other non-current assets		-
	Sub-total - Non-current assets	125.69	136.18
2	Current assets		
	(a) Current investments		-
	(b) Inventories	1,960.52	1595.99
	(c) Trade receivables	1,112.86	1004.44
	(d) Cash and cash equivalents	19.44	28.80
	(e) Short-term loans and advances	11.13	13.25
	(f) Other current assets	43.66	27.93
	Sub-total - Current assets	3,147.61	2,670.41
	TOTAL - ASSETS	3,273.30	2,806.60

For, KIZI APPARELS LIMITED

ABHISHEK
K
NATHANI

Abhishek Narhani

Managing Director

DIN : 10086861

Date: 30/10/2026

Place: Rajasthan

KIZI APPARELS LIMITED

CIN: U14109RJ2023PLC086522

H – 629 Phase _ II, RIICO Industries Area, Jaipur, Rajasthan - 302022.

Unaudited Cash Flow Statement for the year ended September 30,2026

	Particulars	As on 30th September, 2026	As on 30th September, 2025
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	110.48	75.37
	Adjustments for:		
	Depreciation and amortisation	12.15	11.01
	Interest Income	-	-
	Finance Cost	45.32	38.07
	Operating profit / (loss) before working capital changes	167.95	124.45
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(364.53)	(38.53)
	(Increase) / Decrease Short-term loans and advances	2.12	119.06
	Increase / (Decrease) Trade payables	146.15	(39.20)
	(Increase) / Decrease Trade Payables	(243.64)	560.84
	(Increase) / Decrease Trade Receivables	(108.41)	(629.71)
	(Increase) / Decrease Other Current Assets	(15.73)	(485.76)
	Increase / (Decrease) Short Term Provisions	(3.84)	46.89
	Increase / (Decrease) Long Term Loan & Advances Assets	3.17	-
	Increase / (Decrease) Other current liabilities	(95.43)	345.01
	Net Cash Generated/(Used in) Operations	(680.14)	(121.41)
	Income tax Paid	(38.78)	(18.97)
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years		
	Dividend & Dividend Tax Paid		
	Net cash flow from / (used in) operating activities (A)	(550.97)	(15.92)
B.	Cash flow from Investing activities		
	Interest received		
	Purchase of Fixed Assets	(2.96)	(23.12)
	Sale of Fixed Assets		
	Change in Long Term Loan and Advances		
	Change in Non-Current Assets		
	Change in Non-Current Investment	0.05	
	Net cash flow from / (used in) investing activities (B)	(2.91)	(23.12)
C.	Cash flow from financing activities		
	Finance cost	(45.32)	(38.07)
	Increase / (Decrease) Long Term Borrowings	(3.01)	1.73
	Increase / (Decrease) Short Term Borrowings	235.74	77.19
	Proceeds from issue of share capital	357.11	
	(Increase) / Decrease Long Term Borrowing		
	(Increase) / Decrease Short Term Borrowing		
	Net cash flow from / (used in) financing activities (C)	544.52	40.85
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(9.36)	1.80
	Cash and cash equivalents at the beginning of the year	28.80	8.77
	Cash and cash equivalents at the end of the year *	19.44	10.57
	* Comprises:		
	(a) Cash on hand	15.75	6.90
	(b) Balances with banks		
	(i) In current accounts	3.69	3.67
	(ii) In deposit accounts		
		19.44	10.57

For, KIZI APPARELS LIMITED

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Abhishek Narhani
Managing Director
DIN : 10086861

Date: 30/10/2026
Place: Rajasthan

Statement on Deviation or Variation for proceeds of Preferential Issue.	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	24-03-2026
Amount Raised	357.12
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation.

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object
1	To meet working Capital requirement of the Company	No	300.96	285.70	285.70	0.00
2	General Corporate Purpose	No	75.24	71.42	71.42	0.00

For, M/s. D G M S & Co.,**Chartered Accountants****FRN: 0112187W****POOJA
SINGHAL**Digitally signed by
POOJA SINGHAL
Date: 2026.10.30
19:02:08 +05'30'**Pooja Singhal****Partner****Membership No: 166537****Date: 30/10/2026****Place: Jamnagar****UDIN: 26166537WTXRIA3610**