AsahiSongwon®

Ref: ASCL/SEC/2026-27/39

August 5, 2026

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853

2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: PRESS RELEASE

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI VARGHESE

Digitally signed by JOSEPH SAJI VARGHESE
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pseudonym=867taz9phkgfvnbdysj41qol3iec0r2m,
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9aef647f11e08b31a38, postalCode=382421, st=Gujarat,
serialNumber=f662e94fe05f3094d34a3ba45cc32644eb51dd99
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Date: 2026.08.05 17:35:32 +05'30'

ASAHI SONGWON COLORS LTD. AsahiSongwon

JOSEPH SAJI VARGHESE
Company Secretary & Compliance Officer

Encl: As above

Asahi Songwon Colors Ltd.
CIN: L24222GJ1990PLC014789
Regd. Office: **"Asahi House"**, 20, Times Corporate Park, Thaltej – Shilaj Road, Thaltej, Ahmedabad – 380 059, Gujarat, India.
Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com

Asahi Songwon Colors Limited Reports Q1FY27 Results

Consolidated Total Revenue - ₹189.70 Cr;
Consolidated EBITDA at - ₹32.60 Cr

Ahmedabad, August 05, 2026: Asahi Songwon Colors Limited, India's leading manufacturer of pigments, colorants and API's, has announced its financial results for the first quarter ended June 30, 2026.

Consolidated Financial Highlights for Quarter ended June 30, 2026:

- Total Revenue was ₹189.70 Cr, a Q-o-Q increase of 28.57% and Y-o-Y increase of 25.35%.
- EBITDA ₹32.60 Cr during the quarter under review, a Q-o-Q increase of 41.62% and Y-o-Y increase of 171.56%.
- EBITDA Margin stood at 17.18% for Q1FY27 as compared to 15.60% in Q4FY26 and 7.93% in Q1FY26.
- Net Profit stood at ₹19.03 Cr, a Q-o-Q increase of 75.80% and Y-o-Y increase of 633.26%.

Revenue from three segments for Q1FY27 are as follows:

₹138.14 Cr **Phthalocyanine**	₹17.02 Cr **AZO**	₹34.54 Cr **API**

Commenting on the Q1FY27 performance,

Commenting on the Azo and API businesses, Gokul Jaykrishna, Managing Director, said:

"In the Azo business, the quarter was marked by a steep uptick in raw material costs, which led some customers to defer their purchases. As a result, volumes came in lower than we had earlier envisaged. This was largely a timing-related impact rather than a reflection of underlying demand, and with input costs stabilising and deferred requirements expected to return, we remain confident of returning to our earlier volume levels from the current quarter onwards.

In the API business, we continue to make steady progress. After a prolonged period of pressure, the quarter saw an increase in realisations for the first time in a long while, even as we continued to grow our volumes. We remain confident of improving our performance in the API business on a steady basis in the quarters ahead.

While we continue to measurably scale up both the Azo and API businesses, the strong cash flows generated across all our businesses have enabled us to deleverage well. This remains a key priority, with no fresh capex immediately lined up. Taken together, we remain confident of carrying forward this strong momentum into FY27 and delivering a strong performance through the year."

Commenting on the performance of the Blue business, Arjun G. Jaykrishna, Chief Executive Officer & Executive Director, said:

"The first quarter of FY27 marked an exceptionally strong start to the year for our phthalocyanine pigment business, with growth driven by gains in both volumes and realisations. The increase in topline was accompanied by a sharp improvement in the profitability profile of the business, which translated into strong growth in profitability during the quarter. In line with what we had communicated during our Q4FY26 earnings call, the quarter also reflected some modest inventory gains.

During the quarter, higher input costs translated into stronger realisations, which supported profitability. This was accompanied by healthy volume gains, while the internal operational efficiencies we have been working on also contributed to the improvement in profitability.

We would like to be transparent in noting that, while the operating environment in the blue business remains positive and this momentum has carried into the current quarter, the present level of margins is slightly above what we consider sustainable over the longer term. That said, we are seeing meaningful structural changes across both our customer and product profiles, alongside steady volume gains, which we believe will allow us to maintain healthy profitability in the blue business in the periods ahead."

AsahiSongwon

About Asahi Songwon Colors Ltd. (ASCL):

Asahi Songwon Colors Ltd. is a leading player in the Indian Pigment industry and is one of the leading manufacturers of pigments, colorants and API's. The company manufactures Beta Blue and Blue Crude. The company has also ventured into manufacturing of AZO pigments as well as APIs through its subsidiaries. The company caters to a diverse base of global and Indian customers with more than 50% of business from exports to global MNC's. It is currently manufacturing products for over 80 international and domestic customers. The company operates via its four manufacturing facilities in Gujarat, India, located at (Padra), Vadodara & (Dahej), Bharuch (manufacturing Pigments) and (Odhav), Ahmedabad & (*Chhatral), Gandhinagar* (manufacturing APIs).

FOR FURTHER DETAILS PLEASE GET IN TOUCH WITH:

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ASAHI SONGWON COLORS LTD.	TIL Advisors	ERNST & YOUNG
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