



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

30 June 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Sub: Intimation of change in Director

Reg: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, we hereby inform you that Board of Directors of RHI Magnesita India Limited (“**the Company**”) in its meeting held today i.e. 30 June 2026 considered and approved the following matters:

1. Took note of resignation of Mr. Parmod Sagar (DIN: 06500871) as Managing Director & Chief Executive Officer (“**CEO**”) of the Company with effect from end of day i.e. 30 June 2026 and change in designation from Executive Director to Non-Executive Director. He will continue to be Chairman of the Company.

Effective 1 July 2026, designation of Mr. Parmod Sagar in the Company would be Chairman. (**Annexure A & D**).

2. Mr. Pankaj Malhan (DIN: 08516185) has been appointed as Managing Director & Chief Executive Officer of the Company with effect from 1 July 2026.

Effective 1 July 2026, designation of Mr. Pankaj Malhan in the Company will be Managing Director & CEO. (**Annexure B**).

3. Mr. Azim Syed (DIN: 10641934) has resigned as Whole-time Director of the Company with effect from end of day i.e. 30 June 2026 while he will continue as Chief Financial Officer of the Company.

Effective 1 July 2026, designation of Mr. Azim Syed in the Company will be Chief Financial Officer. (**Annexure C & D**).

4. Post resignation of Mr. Parmod Sagar as Managing Director & CEO of the Company, he will cease to be Key Managerial Personnel (“**KMP**”) of the Company with effect from end of day i.e. 30 June 2026.

Effective 1 July 2026, Mr. Pankaj Malhan will be KMP of the Company.

Revised List of KMP is as follows:

1. Pankaj Malhan, Managing Director & CEO
2. Mr. Azim Syed, Chief Financial Officer
3. Mr. Sanjay Kumar, Company Secretary



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

5. Re-constitution of CSR Committee of the Company – Post resignation of Mr. Azim Syed (Member of CSR Committee), Mr. Pankaj Malhan has been appointed as Member of CSR Committee.

Revised Constitution: -

1. Ms. Sonu Chadha – Chairperson
2. Mr. Parmod Sagar – Member
3. Mr. Pankaj Malhan - Member

Further, kindly note that Board of Directors of RHI Magnesita India Refractories Limited (“**Material subsidiary of the Company/ RHIMIRL**”) has also considered and approved the following in its meeting held today i.e. 30 June 2026:

1. Resignation of Mr. Parmod Sagar as Chairman, Managing Director & CEO of the Company with effective from end of day of 30 June 2026.
2. Appointment of Mr. Pankaj Malhan as Managing Director & CEO of the Company with effect from 1 July 2026.

There is no reason for resignation of Mr. Parmod Sagar and Mr. Azim Syed other than those specified in enclosed resignation letters.

The requisite disclosures pursuant to the SEBI Circular HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated 30 January 2026, are enclosed as **Annexure A, B, C and D**.

Kindly take the above information on your records and oblige.

Thank you,

Yours faithfully

For **RHI Magnesita India Limited**

Sanjay Kumar

Company Secretary

(ICSI Membership No.-A17021)



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

Annexure A

S. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Change in designation
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment;	30 June 2026
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable
5	Disclosure of debarment statement regarding appointment of Director	Not Applicable



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.
19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

Annexure B

S. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment/ re-appointment/ cessation —(as applicable) & term of appointment/ re-appointment;	Date of appointment: 1 July 2026, Term: 5 years subject to approval of shareholders.
3	Brief Profile (in case of appointment)	<p>Mr. Pankaj Malhan brings three decades of distinguished leadership experience across the steel, manufacturing, industrial materials, and infrastructure sectors.</p> <p>A seasoned business leader with a proven track record of driving growth, operational excellence, business transformation, and stakeholder value creation, Mr. Pankaj has successfully led large and complex organizations through periods of expansion, modernization, and sustained profitability. His extensive experience spans strategic planning, commercial leadership, manufacturing operations, supply chain management, customer engagement, organizational development, and business turnaround initiatives.</p> <p>Mr. Pankaj served as Executive Director-Odisha at Jindal Steel, where he played a pivotal role in strengthening operational performance, accelerating growth initiatives, and enhancing organizational capabilities. More recently, he is leading the Sales and Marketing function for Jindal Steel. Throughout his career, he has been recognized for building high-performing teams, fostering a culture of accountability and innovation, and delivering superior business outcomes in highly competitive industries.</p> <p>Mr. Pankaj holds a Bachelor of Technology degree in Instrumentation and Control from Dr. B. R. Ambedkar National Institute of Technology Jalandhar and a Post Graduate qualification in</p>



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

		<p>Business Management from XLRI, Jamshedpur.</p> <p>His contributions to industry and business leadership have earned him several prestigious recognitions, including:</p> <ul style="list-style-type: none">- CEO of the Year Award by ASSOCHAM (2019)- Business Leader of the Year – Manufacturing by ET Now (2020) <p>In addition to his executive leadership responsibilities, Pankaj has served on the Boards of leading industrial enterprises, including:</p> <ul style="list-style-type: none">- JSW Steel Coated Products Limited- ESL Steel Limited- Ferro Alloys Corporation Limited
4	Disclosure of Relationships between Directors (in case of appointment of a director)	He is not related to any of the existing directors of the Company
5	Disclosure of debarment statement regarding appointment of Director	It is hereby confirmed that Mr. Pankaj is not debarred from holding the office of Director by virtue of any order passed from SEBI or any other authority.



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

19th & 20th Floor,
DLF SQUARE, M-BLOCK, PHASE-II,
JACRANDA MARG, DLF CITY,
GURGAON- 122002, HARYANA, INDIA
T +91 124 4299000
E corporate.india@rhimagnesita.com
www.rhimagnesitaindia.com

Annexure C

S. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Resignation
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment/ ;	30 June 2026
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable
5	Disclosure of debarment statement regarding appointment of Director	Not Applicable

Parmod Sagar
Chairman, Managing Director & CEO
RHI Magnesita India Limited

30 June 2026

To

The Board of Directors
RHI Magnesita India Limited
Corporate Office:
19th & 20th Floor, DLF Square,
M-Block, Phase II, Jacaranda Marg,
DLF City, Gurugram, Haryana 122002

Subject: Resignation from the position of Managing Director & Chief Executive Officer

Dear Members of the Board,

After careful consideration, I hereby tender my resignation from the position of Managing Director & Chief Executive Officer of RHI Magnesita India Limited [the "**Company**"], with effect from end of 30 June 2026, due to personal reasons.

It has been a privilege and an honour to serve the Company for the past 13 years. During this journey, I have had the opportunity to work alongside dedicated colleagues, stakeholders, and members of the Board, contributing to the growth and success of the Company. I am deeply grateful for the trust, support, and cooperation extended to me throughout my tenure.

I am pleased to continue my association with the Company as Non-Executive Chairman with effect from 1 July 2026, subject to the approval of the Board. I remain committed to supporting the Company in its future endeavors and ensuring a smooth leadership transition.

I request the Board to kindly take note of my resignation as Managing Director & Chief Executive Officer and arrange for the necessary statutory filings, disclosures and other compliances as may be required under the applicable laws.

I take this opportunity to express my sincere appreciation to the Board, employees, shareholders, customers, and business partners for their unwavering support over the years. I am confident that the Company will continue to achieve greater milestones in the future.

Thank you once again for the opportunity to serve.

Yours sincerely,



Parmod Sagar
Chairman, Managing Director & CEO
RHI Magnesita India Limited

Received
on 30 June 2026 at
10:15 AM.

Sanyal



Azim Syed
Whole Time Director & CFO
RHI Magnesita India Limited

30 June 2026

To
The Board of Directors
RHI Magnesita India Limited

Corporate Office:
19th & 20th Floor, DLF Square,
M-Block, Phase II, Jacaranda Marg,
DLF City, Gurugram – 122002, Haryana

Subject: Resignation from the office of Whole-time Director

Dear Members of the Board,

I hereby tender my resignation from the office of Whole-time Director of RHI Magnesita India Limited ("the Company") with effect from end of 30 June 2026, due to personal reasons.

I shall continue to serve as Chief Financial Officer (**CFO**) of the Company and discharge my responsibilities in that capacity.

It has been a privilege to serve on the Board of Directors of the Company. I sincerely appreciate the trust, support and cooperation extended to me by the Board, management, employees and other stakeholders during my tenure as Whole-time Director.

I request the Board to kindly take note of my resignation from the office of Whole-time Director and arrange for the necessary statutory filings, disclosures and compliances as may be required under applicable laws.

I remain committed to supporting the Company's growth and success in my continuing role as Chief Financial Officer.

Thank you once again for the opportunity to serve on the Board.

Yours sincerely,



Azim Syed
Whole-time Director & Chief Financial Officer
RHI Magnesita India Limited

Received on
30 June 2026
at 10:20 AM.

Sanyal

