Date: August 11, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Trading Symbol: CEINSYS

To,
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Scrip Code: 538734

Subject: Disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Deviation or Variation of funds raised through Preferential Allotment of Equity Shares and Convertible Share Warrants.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby attach Statement of Deviation or Variation of funds raised through Preferential Allotment of Equity Shares and Convertible Share Warrants, for the Quarter ended June 30, 2026 duly reviewed by the Audit Committee at its meeting held on August 11, 2026.

This disclosure will also be hosted on the Company's website viz. https://cstech.ai/

You are requested to take the same on your records.

For Ceinsys Tech Limited

Pooja Sunil Karande

Digitally signed by Pooja Sunil Karande
Date: 2026.08.11 15:54:53 +05'30'

Pooja Karande
Company Secretary &
Compliance Officer
(M. No. A54401)

Encl.: As above

Ceinsys Tech Ltd.
Registered Office: 10/5, IT Park, Nagpur-440022.
Maharashtra, India I CIN: L72300MH1998PLC114790
info@cstech.ai I EPABX: +91 712 2249033/358/930
Fax: +91 712 2249605

Statement on deviation / variation in utilization of funds raised

Name of listed entity	Ceinsys Tech Limited
Mode of Fund Raising	Preferential issue of Equity Shares and Convertible Share Warrants
Date of Raising Funds	September 20, 2024
Amount Raised	**Rs. 235.06 Cr*** (*The Board of Directors and Shareholders of the Company had approved the preferential issue of 12,50,658 Equity Shares to 4 proposed allotees (non-promoters) at Rs. 559.90 per equity share and 30,96,515 Share Warrants to 4 proposed allotees at Rs. 559.90 per Share Warrant, aggregate to Rs. 243.40 Cr but one of the proposed allotee of 1,48,909 Equity Shares has not availed the offer of preferential issue worth of Rs. 8.34 Cr and accordingly revised preferential issue size is Rs. 235.06 Cr. made up of 11,01,749 equity shares and 30,96,515 Share warrants. Out of Total 235.06 Cr, the Company has received 100% consideration in Cash amounting to Rs. 61.69 Cr against 11,01,749 equity shares of Rs 10/- each fully paid and 100% consideration in Cash amounting to Rs. 173.37 Cr against 30,96,515 Share warrants convertible into the equity shares of Rs 10/- each.
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable ~~/ Not Applicable~~
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	~~Yes~~/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Strategic business acquisitions/investments outside India.	Nil	Rs. 170.38 Cr	Rs. 164.54 Cr	Nil	NA	NA
2. Expansion of existing business operations and setting up a delivery center of company in India.	Nil	Rs. 48.68 Cr	Rs. 47.01 Cr	Nil	NA	NA
3. Working Capital Requirements	Nil	Rs. 24.34 Cr	Rs. 23.51 Cr	23.01 Cr	NA	NA
	Total	**Rs. 243.40 Cr**	**Rs.235.06 Cr** (Refer Notes below)	**23.01 Cr**	**NA**	**NA**

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Ceinsys Tech Limited Nagpur

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Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note-1: *The Board of Directors and Shareholders of the Company had approved the preferential issue of 12,50,658 Equity Shares to 4 proposed allotees (non-promoters) at Rs. 559.90 per equity share and 30,96,515 Share Warrants to 4 proposed allotees at Rs. 559.90 per Share Warrant, aggregate to Rs. 243.40 Cr but one of the proposed allotee of 1,48,909 Equity Shares has not availed the offer of preferential issue worth of Rs. 8.34 Cr and accordingly revised preferential issue size is Rs. 235.06 Cr. made up of 11,01,749 equity shares and 30,96,515 Share warrants.*

Note-2: *"Purposes and objects of the offer" clause in the Private Placement Offer cum Application Letter ("Offer Letter") doesn't provide the Original Cost to be utilized under each item head, however Total Estimated Amount to be utilized for each of the objects was approved by the Board of Directors in their meeting dated March 30, 2024 and Shareholders of the Company in the EGM dated April 29, 2024, but since one of the proposed allottees of Equity Shares has not availed the offer and issue size revised to Rs. 235.06 Crores, accordingly there are revision in cost i.e. revision in Estimated Amount to be utilised to maximum of Rs. 212.05 Crores.*

Note-3: *Due to revision in subscribed amount and on receipt of total subscription amount, the Board at its meeting held on May 14, 2026, approved to utilize the issue proceeds in the same proportion as was originally approved by the shareholders at its meeting held on April 29, 2024 that is in the ratio of 70:20:10 towards Strategic business acquisitions / Investments outside India, Expansion of existing business operations and setting up a delivery centre of company in India & Working Capital requirements respectively.*

Note-4: *As per Offer Document, the Company received the full amount of preferential issue of 11,01,749 Equity Shares i.e. of Rs. 61.69 Crores and full amount of 30,96,515 Convertible Preferential Shares Warrants amounting to Rs 173.37 crores, so total amount raised till June 30, 2026, is Rs. 23,5.06 Crores out of which Rs 23.01 Crores has been utilised for working capital purpose and balance amount of Rs. 212.05 Crores remains unutilised.*

Note-5: *As on June 30, 2026, the unutilized amount of Rs. 212.05 Crores has been invested in term deposits and balance of Rs. 0.05 Crores is lying in a separate bank account. The Company has received the excess amount of Rs. 0.22 Crores from the proposed allottees in 1st Tranche, which was refunded on October 17, 2024, and Rs. 1.78 Crores from the proposed allottees in 2nd Tranche which was refunded on March 30th, 2026, and March 31st, 2026.*

Note-6: *The company has further revised the objects of the preferential issue, which has been approved through postal ballot dated July 17, 2026.*

Ceinsys Tech Limited

Ceinsys Tech Limited Nagpur

Amita Saxena
(Chief Financial Officer)

Date: August 11, 2026

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