HGIEL/HO/COMPLIANCE/2026-27/721 **November 03, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 541019/977063

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Investor Presentation Q2 & H1 FY27

Kindly find enclosed a copy of the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

The above information is also being uploaded on the Company's website at: https://www.hginfra.com

This is for your information and records.

Thanking you,

Yours faithfully,
For H.G. Infra Engineering Limited

ANKITA MEHRA
Digitally signed by ANKITA MEHRA
Date: 2026.11.03 18:58:41 +05'30'

Ankita Mehra
Company Secretary & Compliance Officer
Mem. No.: A33288

Encl.: As above

HGIEL
We Make People Move...

H.G. INFRA ENGINEERING LTD.

Building Highways, Connecting Destinations

*Celebrating **24 Years** of Trust, Passion and Quality*

Investor Presentation –
Q2FY27 & H1FY27



HG Infra :
Redefining India's Infrastructure

Five BUSINESS SEGMENTS

ROADS & HIGHWAYS



RAILWAY & METRO



SOLAR



BESS



TRANSMISSION AND DISTRIBUTION





14
STATES
PAN India Presence across

36+
ACTIVE PROJECTS

2900+
MODERN FLEET EQUIPMENT

4400+
EMPLOYEES



BUILDING BLOCKS OF H.G

17.5%
Revenue CAGR (FY 21-26)

11.9%
EBITDA CAGR (FY 21-26)

13.0%
PAT CAGR (FY 21-26)

Rs. 13,685 Crore
ORDER BOOK (AS OF Sept,26)

6
BESS & T&D PROJECTS

163
SOLAR PLANTS (Considered as 1 Project in OB)

19
ROAD PROJECTS

10
RAILWAY PROJECTS





Operational & Orderbook Highlights

Order Book as of Sept 2026

Sector	Order Book (Rs MN)	%
Road	87,921	64%
Railway	28,833	21%
Transmission	14,001	10%
BESS	5,026	4%
Solar	1,068	1%
Total	**1,36,849**	**100%**

Sector Type	Order Book (Rs MN)	%
EPC	95,234	70%
HAM-Road	41,615	30%
Total	**1,36,849**	**100%**

Sector Type	Order Book (Rs MN)	%
Govt.	88,440	65%
Private	48,409	35%
Total	**1,36,849**	**100%**

State	No of Projects	% Share
Himachal Pradesh	1	0.1%
Uttar Pradesh	5	10.2%
Maharashtra	5	35.1%
Bihar	1	2.1%
Delhi	3	5.5%
Madhya Pradesh	1	2.4%
Rajasthan	1	0.8%
Gujarat	4	6.6%
Odisha	4	12.4%
Jharkhand	4	19.6%
Telangana	2	0.1%
Andhra Pradesh	2	1.6%
Haryana	2	2.0%
Karnataka	1	1.5%
Total	36	100%

Significant Events and update on New Projects till Sept,2026

L1 DECLARED :

Client	Mode	Project Name	LOA Date
Mirzapur Thermal Energy, UP	Railway	Mirzapur Thermal	14.04.2026
Welspun Enterprises Ltd	Road	Pune-Shirur (Welspun)	11.05.2026
REC Power Development and Consultancy Limited	Transmission	WR-ER Part-C (T&D)	12.06.2026
REC Power Development and Consultancy Limited	Transmission	Ranipur - Chunar (T&D)	18.08.2026
Department of Skill, Employment & Entrepreneurship, Government of Rajasthan	L&D	ITI Upgradation – Bhiwadi Cluster (L&D)	14.08.2026

DECLARATION OF APPOINTED DATE :

Client	State	Appointed Date
(Jharkhand P-10)	Construction of 6lane Greenfield Varanasi Ranchi Kolkata Highway from Deoria village to Donoreshan village from km 253.000 to km 288.600 under Bharatmala Pariyojana in the State of Jharkhand on HAM (PKG 10)	30-05-2026

Significant Events and update on New Projects till Q2FY27

CONTRACT AGREEMENT SIGNING :

Sr. No.	Project Name	Agreement Signed on
1	OD-3 (CRRR) Govindpur-Tangi	24-04-2026
2	WR-ER Part-C (T&D)	30-06-2026
3	Ranipur - Chunar (T&D)	26-09-2026
4	ITI Upgradation – Bhiwadi Cluster (L&D)	07-09-2026

COMPLETION CERTIFICATE :

Sr. No.	Project Name	Agreement Signed on
UER – 2	Development of 6-lane Urban Extension Road (UER) – 2 – NH-344 M, Package 1 (from NH 1 to Karala-Kanjhawala road, Km -0+700 to 15+000) in the State of Delhi	w.e.f. 28.02.2025 Ltr. no, 1536 dt 23-09-2026

PROVISIONAL COMPLETION CERTIFICATE :

Sr. No.	Project Name	Agreement Signed on
Ganga Expressway	Execution of Civil & Associated works on Engineering Procurement & Construction (EPC) basis of Development of an Access-Controlled Six lane (Expandable to Eight lane) Greenfield 'Ganga Expressway'[Group-II, from Km. 137+600 (Village: Nagla Barah, Distt: Budaun) to Km. 289+300, (Village: Ubariya Khurd, Distt: Hardoi), Design length=151.700 Km] in the State of Uttar Pradesh on DBFOT (Toll) basis under PPP	PCOD w.e.f., 30.04.2026 ARTL/1909 dt. 30.05.2026



Update on HAM Projects

Expanding HAM Projects

Expanding order book , equity commitment comfortably met

All figures in INR Million

Project	Awarding Authority	State	Kms Lane	BPC	Grant Amount	Invested Equity till September 26	Total Sanctioned Debt	Debt as of September 2026
Raipur Visakhapatnam AP-1*	NHAI	Andhra Pradesh	31.77	10,601	4,240	**1,687**	4,379	4,153
Karnal Ringroad	NHAI	Haryana	34.5	9,971	3,988	**1,574**	4,650	4,481
Varanasi Kolkata Pkg-10	NHAI	Jharkhand	35.6	13,031	5,212	**807**	6,200	1,541
Varanasi Kolkata Pkg-13	NHAI	Jharkhand	28.7	9,251	3,700	**718**	4,470	1,355
Chennai Tirupati II **	NHAI	Andhra Pradesh	37.43	8,167	3,267	**1,154**	4,043	2,100
84 Kosi Parikrama	MoRTH	Uttar Pradesh	63.84	7,631	3,052	**714**	3,900	963
Narol Sarkhej	MoRTH	Gujarat	10.63	7,811	3,124	**1,027**	4,050	1,611
Gobindpur Tangi	NHAI	Odisha	40.33	15,821	6,328	**25**	8,200	-
Total						**7,706**	**39,892**	**16,204**

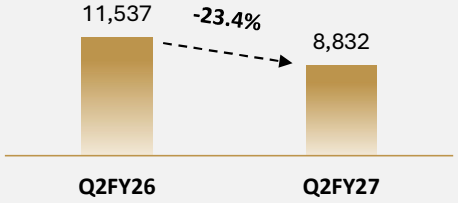
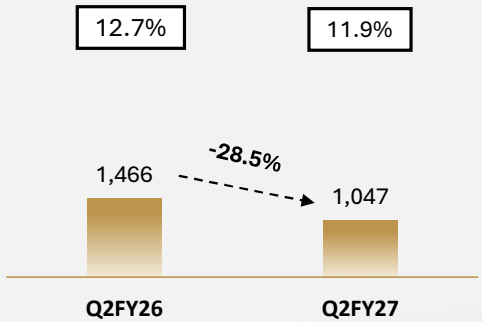
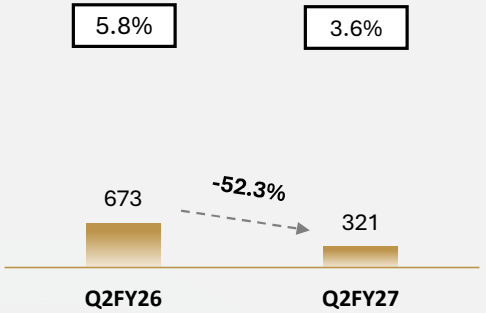
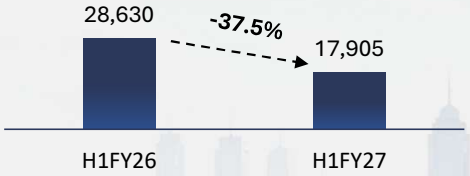
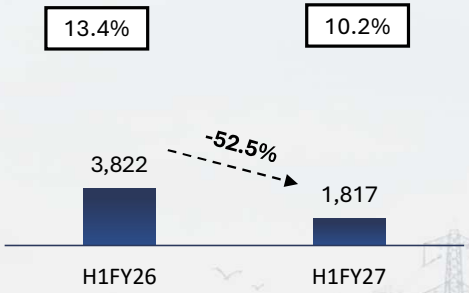
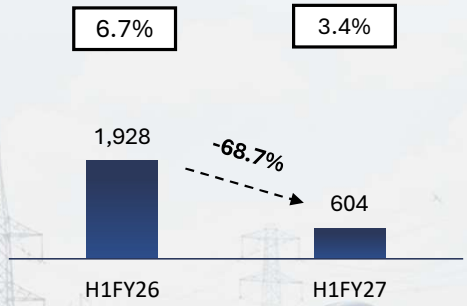
*BPC including GST
** after BPC descope of Rs 454.3 Mn and Debt reduction of Rs. 306.8 Mn
*** AP1 Debt surrender of Rs. 141.1 Mn



Financial Highlights

Standalone Highlights – Q2 & H1FY27

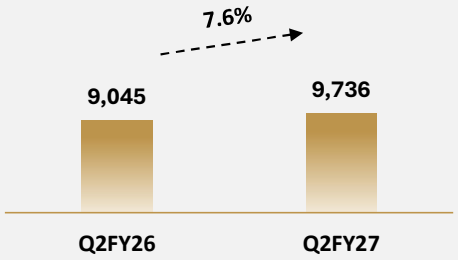
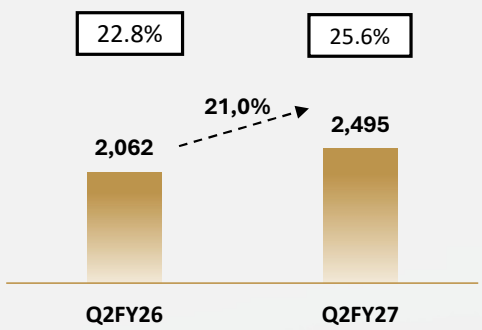
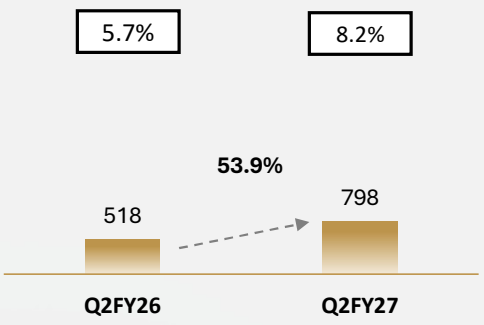
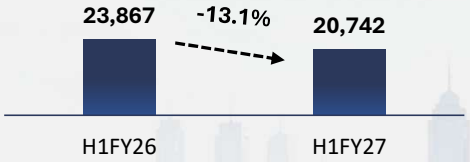
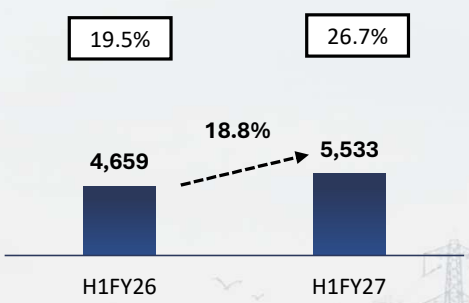
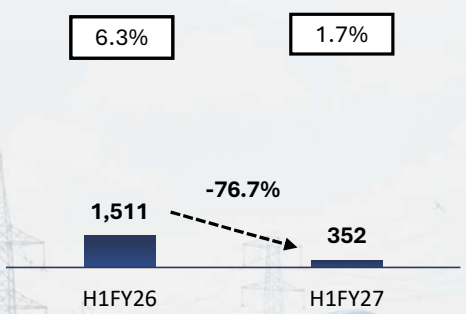
All figures in INR Million

	Revenue	EBITDA	PAT
Q2FY27			
H1FY27			

Standalone Basis

Consolidated Highlights – Q2 & H1FY27

All figures in INR Million

	Revenue	EBITDA	PAT
Q2FY27			
H1FY27			

Consolidated Basis

Standalone profit & loss statement

All figures in ₹ Million

Particulars	Q2 FY27	Q2 FY26	YoY	H1FY27	H1FY26	YoY
Revenue from Operations	**8,832.19**	**11,537.47**	**-23.4%**	**17,904.55**	**28,629.90**	**-37.5%**
Cost of material consumed	2,813.53	4,250.82		6,785.56	12,208.34	
Contract and site expenses	3,866.51	4,757.12		7,060.96	10,277.36	
Employee expenses	878.85	863.12		1,811.87	1,792.37	
Other expenses	226.04	200.76		428.74	529.51	
Total Operating expenses	**7,784.93**	**10,071.82**		**16,087.13**	**24,807.58**	
EBITDA	**1,047.26**	**1,465.65**	**-28.5%**	**1,817.42**	**3,822.32**	**-52.5%**
EBITDA Margin %	***11.9%***	***12.7%***		***10.2%***	***13.4%***	
Finance Cost	508.79	393.11		938.24	769.58	
Depreciation	327.36	340.34		632.33	669.53	
Other Income	249.26	165.68		278.27	188.44	
Exceptional Item*	-21.23	-		279.89	-	
PBT	**439.14**	**897.88**	**-51.1%**	**805.01**	**2,571.65**	**-68.7%**
PBT Margin %	***5.0%***	***7.8%***		***4.5%***	***9.0%***	
Tax expenses (Credit)	117.83	224.82		200.98	643.90	
PAT	**321.31**	**673.06**	**-52.3%**	**604.03**	**1,927.75**	**-68.7%**
PAT Margin %	***3.6%***	***5.8%***		***3.4%***	***6.7%***	
Other Comprehensive Income	-4.89	-3.36		-10.43	-5.77	
Total Comprehensive Income	316.42	669.70		593.60	1,921.98	

Consolidated profit & loss statement

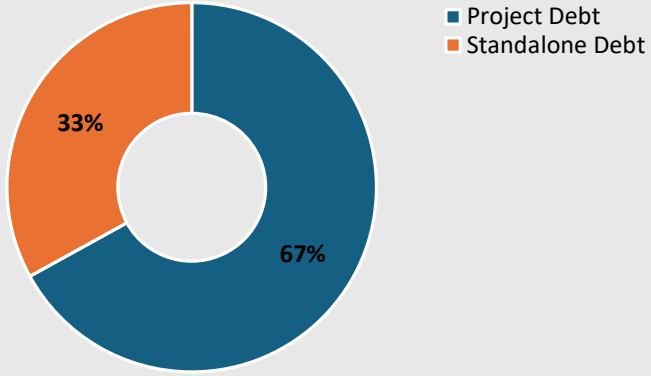
All figures in ₹ Million

Particulars	Q2 FY27	Q2 FY26	YoY	H1FY27	H1FY26	YoY
Revenue from Operations	**9,735.87**	**9,045.03**	**7.6%**	**20,741.72**	**23,867.05**	**-13.1%**
Cost of material consumed	2,558.73	3,176.98		6,369.77	9,511.18	
Contract and site expenses	3,579.02	2,725.82		6,570.39	7,332.34	
Employee expenses	853.23	846.79		1,787.72	1,759.81	
Other expenses	249.63	233.11		480.56	604.99	
Total Operating Expenses	**7,240.61**	**6,982.70**		**15,208.44**	**19,208.32**	
EBITDA	**2,495.26**	**2,062.33**	**21.0%**	**5,533.28**	**4,658.73**	**18.8%**
EBITDA Margin *%*	***25.6%***	***22.8%***		***26.7%***	***19.5%***	
Finance Cost	1,160.51	1,081.10		2,336.70	2,026.32	
Depreciation	526.26	400.46		976.66	756.69	
Other Income	238.81	134.76		293.47	158.20	
PBT (Profit before share of net profit of Associate and tax)	**1,047.30**	**715.53**	**46.4%**	**2,513.39**	**2,033.92**	**23.6%**
Share of Profits of Associates	-0.15	-4.45		-2.49	-6.39	
Exceptional item *	-	-		-1,467.81	-	
PBT	**1,047.15**	**711.08**	**47.3%**	**1,043.09**	**2,027.53**	**-48.6%**
PBT Margin *%*	***10.8%***	***7.9%***		***5.0%***	***8.5%***	
Tax expenses (Credit)	249.53	192.72		690.65	516.53	
PAT	**797.62**	**518.36**	**53.9%**	**352.44**	**1,511.00**	**-76.7%**
PAT Margin *%*	***8.2%***	***5.7%***		***1.7%***	***6.3%***	
Other Comprehensive Income	-4.89	-3.36		-10.43	-5.77	
Total Comprehensive Income	792.73	515.00		342.01	1,505.23	

Debt Break Up

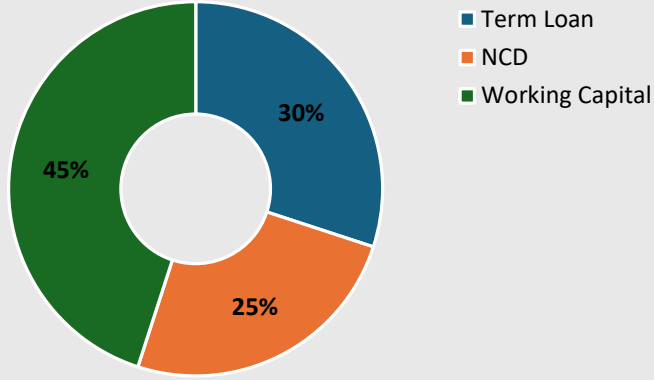
All figures in INR Million

Consolidated Debt Break up – Sept 2026



CONSOLIDATED DEBT BREAK-UP	Sept 26	March 26
Standalone Debt	15,952	16,274
Project Debts*	32,856	33,065
Total Consolidated Debt	**48,808**	**49,339**
Consolidated Cash & Bank	**2,690**	**2,535**

Standalone Debt Break up – Sept 2026



STANDALONE DEBT BREAK-UP	Sept 26	March 26
Term Loan + Current Maturities*	4,817	4,964
Non-convertible Debentures (NCD)	4,000	4,000
Working Capital	7,135	7,310
Total Standalone Debt	**15,952**	**16,274**
Standalone Cash & Bank	**1,632**	**1,287**

**Includes USL– Rs 59.07 Mn for Sept 2026*

COMPANY CONTACT

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