Raama Paper Mills Limited
PAPER & BOARD
Corporate Office :
307, Rattan Jyoti Building, 18, Rajendra Place, New Delhi-110008
Phone : 011-45642642 E-mail : delhi@ramapaper.com
Regd. Office & Works : 4th km. Stone, Najibabad Road, Kiratpur-246731, Distt. Bijnor (U.P.)
Tel. : 01341-297300
E-mail : works@ramapaper.com CIN : L27104UP1985PLC007556
Website : www.ramapaper.com
(Formerly Known as Rama Paper Mills Limited)

Dated: 18th July, 2026

To,
The Bombay Stock Exchange Ltd,
Floor 25,
PJ Towers, Dalal Street,
Mumbai – 400001

Reg: Scrip Code 500357
Sub: Outcome of Board Meeting

Dear Sir,

With reference to the captioned subject, we would like to inform that in today's Board Meeting held at the corporate office of the Company, the following business were transacted:

1. *Approved and taken on record the Audited Standalone Financial Results* under IND AS for the quarter and year ended on March, 31 2026.

Meeting started at 05:00 PM and concluded at 06:00 PM.

You are requested to take the same on your records.

Thanking You,

For Raama Paper Mills Limited

Himanshu Duggal
Company Secretary
A31026

E-29, Second Floor Sector 3, Noida, U.P. 201301 Phone No. 0120-2970010, Mob. No. +918527526381 E mail:- rohankumarjcnoida@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Insolvency Resolution Professional (IRP)
RAAMA PAPER MILLS LIMITED (FORMERLY RAMA PAPER MILLS LIMITED)

Report on the audit of Financial Results

1. **Qualified Opinion**

We have audited the accompanying statement of quarter and year to date financial results of RAAMA PAPER MILLS LIMITED (FORMERLY RAMA PAPER MILLS LIMITED) (the "Company") for the quarter ended 31st March 2026 and for the year ended 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Based on the information and explanations provided to us, except for the possible effects of the matter described in the 'Bais for Qualified Opinion' section of our report, we are of the opinion that the statement:

I. are presented in accordance with the requirements of the Listing Regulations in this regard; and
II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and for the year ended 31st March, 2026.

2. Basis of Qualified Conclusion

(i) The company has not provided interest of Rs. 134.61 Lakhs & Rs.545.91 for the for the quarter & the year ended 31st March, 2026 respectively. The cumulative interest not provided from 08/06/2024 to 31/03/2026 of Rs.990.72 Lakhs payable on 2 secured Inter Corporate Deposit. Company has provided interest on these deposits till date of appointment of IRP i.e. 7th, June, 2024. Had the company provided this interest the Loss would have increased by Rs.134.61 Lakhs & Rs.545.91 for the quarter & the year ended 31st March ,2026 respectively & for the period to date would have increased by Rs.990.72 Lakhs (Refer Note 2.1).

(ii) The company has not provided interest of Rs.0.59 Lakhs & Rs.2.71 for the for the quarter & the year ended 31st March, 2026 respectively. The cumulative interest not provided from 08/06/2024 to 31/03/2026 of Rs.5.96 Lakhs payable on Vehicle Loan from the Banks. The Company has provided interest on these loans till date of appointment of IRP i.e. 7th, June, 2024. Had the company provided this interest

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the Loss would have increased by Rs.0.59 Lakhs & Rs.2.71 for the quarter & the year ended 31st March ,2026 respectively & for the period to date would have increased by Rs.5.96 Lakhs. (Refer Note 2.2).

(iii) No Physical Verification of Property, Plant & Equipment has been carried out during the year effect of this non-physical verification is unascertainable (Refer Note 2.3).

(iv) The Company has not undertaken physical verification of inventories amounting to Rs. 116.33 Lakhs existing as at the year end. Accordingly, we were not able to observe the counting of such physical inventories or satisfy ourselves concerning those inventories quantities by alternative means. Given that the aforesaid inventories are material to the financial statements, we are unable to determine the effect thereof on the financial statements. Therefore, we cannot comment on the adjustments/disclosures that might be necessary in the financial statements. (Ref Note No 2.4)

(v) The company has not bifurcated its trade payables into categories such as those due to Micro, Small and Medium Enterprises (MSMEs) and others. This is a non-compliance with the disclosure requirements mandated under Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 read with Schedule III of the Companies Act, 2013. The company is required to identify and disclose separately the amounts payable to MSMEs to ensure transparency and statutory compliance.
Due to this non bifurcation we are unable to comment whether any interest was to be provided on overdue as per the MSME Act Amount unascertainable (Ref Note No 2.5).

(vi) The company has not complied with the requirement to file MSME-1, the half-yearly return mandated under Section 405 of the Companies Act, 2013, as per the Ministry's Order dated 22 January 2019. This form, now further clarified and expanded under the MCA's updated portal (V3), must be filed by companies that engage suppliers registered as Micro or Small Enterprises and delay payments beyond 45 days. The failure to submit MSME-1 for the financial year 2025–26 constitutes a non-compliance under the Companies Act and associated notifications (Ref Note No 2.6).

3. Material Uncertainty Related to Going Concern

As on 31st March ,2026, the company has accumulated losses of ₹ 7,249.26 lakhs and incurred Net Loss of ₹ 140.92 lakhs & 614.49 lakhs during the quarter & year ended 31st March,2026 respectively, and as of that date the company's current liabilities exceeded its Total assets by ₹ 3512.05 lakhs. The company has negative net worth of ₹. 5115.48 lakhs as on 31st March,2026. This indicates that a material uncertainly exists that may cast significant doubt on the company's ability to continue as a Going Concern. NCLT vide order dated 07th June, 2024 has appointed the Insolvency Resolution Professional (IRP). The Committee of Creditors (COC) had approved the resolution plan in meeting held on 16th April, 2025, which has been set aside by NCLT, Allahabad Bench vide order dated 07/01/2026 with specific directions. Company's

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ability to operate as Going Concern depends upon the new resolution plan. Accordingly, the Financial Results has been prepared on Going Concern Basis.

Our opinion is not modified in respect of this matter.

Please Refer Note No.4.

4. **Management's Responsibilities for the Financial Results**

The company has been admitted into CIRPC in terms of the provisions of the IBC vide Hon'ble NCLT order dated 07th June, 2024. The interim resolution professional has been appointed as per the provisions of IBC, who was later confirmed as per the resolution professional (RP). The power of boards of Board of Directors stand suspended as per the provisions of IBC & such powers stand entrusted to and being exercised by the RP so appointed. The management & operations of the company are being managed by RP, on a Going Concern Basis as per the provision of IBC.

These financial results, which is the responsibility of the company's management and reviewed & taken on record by the RP of the company.

These financial results has been prepared on the basis of the audited financial statements. The RP of the company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income/loss and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The RP & Management are also responsible for overseeing the Company's financial reporting process.

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5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and RP.

- Conclude on the appropriateness of the Management and RP use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,

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including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Other Matters

The Statement includes the results for the quarter ended 31 March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For Jagdish Chand & Co
Chartered Accountants
ICAI Firm Registration Number: 000129N

Jagdish Chand & Co. Chartered Accountants M. No. 563558 F.R. No. 000129N Noida

Rohan Kumar
Partner
Membership Number: 563558
UDIN: 26563558BDZUTS1456
Place of Signature: New Delhi
Date : 18th July 2026

Raama Paper Mills Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Rs. in lakhs

	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	**Income from Operations**					
	(a) Revenue from Operations	-	3.61	2.33	125.86	665.13
	(b) Other Income	2.46	2.03	13.59	15.40	22.56
	Total Income	**2.46**	**5.64**	**15.92**	**141.25**	**687.69**
2	**Expenses**					
	Cost of material consumed	-	3.61	45.52	118.66	546.94
	change in inventories of finished goods and stock in process	-	-	0.01	-	318.53
	(a) Employee Benefit Expenses	31.97	33.31	(30.42)	130.33	199.57
	(b) Finance Cost	-	-	0.03	-	117.64
	(c) Depreciation and Amortisation Expenses	87.62	88.02	92.51	352.27	370.05
	(d) Other Expenses	23.79	42.89	540.57	138.67	673.52
	Total Expenses	**143.38**	**167.83**	**648.22**	**739.92**	**2,226.25**
3	**Profit / (Loss) before, Exceptional Items and Tax (1-2)**	**(140.92)**	**(162.19)**	**(632.30)**	**(598.67)**	**(1,538.56)**
4	Exceptional Items (Stock Written Off)	-	-	105.80	15.82	105.80
5	**Profit / (Loss) before Tax (5-6)**	**(140.92)**	**(162.19)**	**(738.10)**	**(614.49)**	**(1,644.35)**
6	**Tax Expenses**					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Tax Adjustment of earlier years	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	**Net Profit/ (Loss) for the period / year (5-6)**	**(140.92)**	**(162.19)**	**(738.10)**	**(614.49)**	**(1,644.35)**
8	**Other Comprehensive Income /(Loss)**					
	(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
	(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
	(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-
	(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-
	Total Other Comprehensive Income /(Loss)	-	-	-	-	-
9	**Other Comprehensive Income/(Loss) for the period / year (Net of Tax Expenses)**	-	-	-	-	-
10	**Total Comprehensive Income/(Loss) (8 - 9)**	**(140.92)**	**(162.19)**	**(738.10)**	**(614.49)**	**(1,644.35)**
11	Paid -up Equity Share Capital (Face Value of Rs.10/- each)	966.47	966.47	966.47	966.47	966.47
12	**Reserves excluding Revaluation Reserves as per Balance Sheet**				(6,083.86)	(5,467.46)
13	**Earning Per Share before and after Extra-ordinary Items** (of Rs. 10/- each)(not annualised):					
	(a) Basic (Rs.)	(1.46)	(1.68)	(7.64)	(6.36)	(17.01)
	(b) Diluted (Rs)	(1.46)	(1.68)	(7.64)	(6.36)	(17.01)

RAAMA PAPER MILLS LTD. NEW DELHI

Notes:

1. The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved and Signed by Resolution Professional of the company. Board of Directors is under suspension consequent to appointment of Insolvency Resolution Professional (IRP) by NCLT vide order dated 07th June, 2024.

2. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed modified report on the financial statements of the Company.

Reason for Modified Opinion

2.1 The company has not provided interest of Rs. 134.61 Lakhs & Rs.545.91 for the for the quarter & the year ended 31st March, 2026 respectively. The cumulative interest not provided from 08/06/2024 to 31/03/2026 of Rs.990.72 Lakhs payable on 2 secured Inter Corporate Deposit. Company has provided interest on these deposits till date of appointment of IRP i.e. 7th, June, 2024. Had the company provided this interest the Loss would have increased by Rs.134.61 Lakhs & Rs.545.91 for the quarter & the year ended 31st March ,2026 respectively & for the period to date would have increased by Rs.990.72 Lakhs.

2.2 The company has not provided interest of Rs.0.59 Lakhs & Rs.2.71 for the for the quarter & the year ended 31st March, 2026 respectively. The cumulative interest not provided from 08/06/2024 to 31/03/2026 of Rs.5.96 Lakhs payable on Vehicle Loan from the Banks. The Company has provided interest on these loans till date of appointment of IRP i.e. 7th, June, 2024. Had the company provided this interest the Loss would have increased by Rs.0.59 Lakhs & Rs.2.71 for the quarter & the year ended 31st March ,2026 respectively & for the period to date would have increased by Rs.5.96 Lakhs.

2.3 No Physical Verification of Property, Plant & Equipment has been carried out during the year effect of this non-physical verification is unascertainable.

2.4 The Company has not undertaken physical verification of inventories amounting to Rs. 116.33 Lakhs existing as at the year end. Accordingly, we were not able to observe the counting of such physical inventories or satisfy ourselves concerning those inventories quantities by alternative means.

2.5 The company has not bifurcated its trade payables into categories such as those due to Micro, Small and Medium Enterprises (MSMEs) and others. This is a non-compliance with the disclosure requirements mandated under Section 22 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006 read with Schedule III of the Companies Act, 2013. The company is required to identify and disclose separately the amounts payable to MSMEs to ensure transparency and statutory compliance. Due to this non bifurcation company is unable to comment whether any interest was to be provided on overdue as per the MSME Act (Amount unascertainable).

2.6 The company has not complied with the requirement to file MSME-1, the half-yearly return mandated under Section 405 of the Companies Act, 2013, as per the Ministry's Order dated 22 January 2019. This form, now further clarified and expanded under the MCA's updated portal (V3), must be filed by companies that engage suppliers registered as Micro or Small Enterprises and delay payments beyond 45 days. The failure to submit MSME-1 for the financial year 2025–26 constitutes a non-compliance under the Companies Act and associated notifications

3. Two Secured Creditors who have given Secured Inter Corporate Deposits to the Company have filed petition before National Company Law Tribunal (NCLT), Allahabad Bench under Section 7 of The Insolvency and Bankruptcy Code, 2016 to initiate Corporate Insolvency Resolution Process, appointment of Insolvency Resolution Professional and declare a moratorium in respect of all actions set forth in Section 14 of the Insolvency and Bankruptcy Code, 2016. NCLT vide order dated 07th June, 2024 has appointed the Insolvency Resolution Professional (IRP).

4. As on 31st March ,2026, the company has accumulated losses of ₹ 7,249.26 lakhs and incurred Net Loss of ₹ 140.92 lakhs & 614.49 lakhs during the *quarter & year ended* 31st March,2026 respectively, and as of that date the company's current liabilities exceeded its Total assets by ₹ 3512.05 lakhs. The company has negative net worth of ₹. 5115.48 lakhs as on 31st March,2026. This indicates that a material uncertainly exists that may cast significant doubt on the company's ability to continue as a Going Concern. NCLT vide order dated 07th June, 2024 has appointed the Insolvency Resolution Professional (IRP). The Committee of Creditors (COC) had approved the resolution plan in meeting held on 16th April, 2025, which has been set aside by NCLT, Allahabad Bench vide order dated 07/01/2026 with specific directions. Company's ability to operate as Going Concern depends upon the new resolution plan. Accordingly, the Financial Results has been prepared on Going Concern Basis.
Subsequent to the year end Committee of Creditors (COC) has approved the Reolution Plan submitted by a Resolution Applicant & the resolution plan has been submitted to the NCLT for approval.

5. In view of Losses, No preference dividend is declared by the company. The Company has failed to convert 6% Preference Shares of Rs. 500 Lakhs as per the approval of shareholders in the AGM held on 08.09.2009. Durring the year ended 31.03.2025, the Redeemable 14% non-Cumulative nonconvertible Preference Shares of Rs 100 Each fully Paid up amounting to Rs.500.00 Lakhs have been re classified as other financial liabilities from other equity in view of claim made by the prefrence shareholder.

6. The Company is engaged in the single primary business of "Manufacturing of Paper and Paper related products", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

7. The figures of the last quarter are the balancing figures in respect of financial results between audited figures of the financial year ended on 31st March 2026 and the published year to date figures upto 3rd quarter, i.e. 31st December 2025 of the current year, which were subjected to limited review.

8. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

9.The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com)

For and on behalf of the Board of Directors
RAAMA PAPER MILLS LIMITED

RAAMA PAPER MILLS LTD. NEW DELHI

Sandeep Kumar Aggarwal
IBBI/IPA-001/IP-P01135/2018-2019/11828
Resolution Professional
In the Matter of M/S Raama Paper Mills Limited (Under Cirp)
New Delhi
Date : 18th July 2026

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RAAMA PAPER MILLS LIMITED
[FORMERLY RAMA PAPER MILLS LIMITED]
Statement of Cash Flows for the Half Year Ended on 31st, March 2026

(in lakhs)

PARTICULARS	For the Sixth months ended on 31st March, 2026 Audited	For the year ended on 31st March, 2025 Audited
A. Cash flows from operating activities		
Profit before tax	(614.49)	(1,644.36)
Adjustments for :		
Depreciation	352.27	370.05
ECL & Provision for Doubtful Debts	-	477.72
Land Compensation Received	-	-
Interest Expenses	-	117.64
Credit Balance Writeback	-	-
Interest Income	15.40	22.56
Operating profit before working capital changes	**(246.83)**	**(656.39)**
Adjustments for (increase)/decrease in Assets:		
Inventories	134.48	450.55
Trade receivables	4.95	312.13
Other financial assets	(0.37)	3.43
Current Tax Assets	2.68	-
Other non current & current assets	(4.46)	139.64
Adjustments for increase/(decrease) in operating liabilities:		
Provisions	20.06	(69.49)
Other Bank Balance	-	-
Other financial liabilities	-	-
Trade Payable	3.12	86.69
Other current liabilities	(487.71)	402.46
Other Adjustments:		
Changes in Non-current Assets	(4.33)	-
Cash generated from / (used in) operations	**(578.40)**	**669.04**
Income taxes paid (net)	-	3.58
Net cash generated from / (used in) operations	**(578.40)**	**672.62**
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment including capital advances	-	(182.10)
Land Compensation Received	-	-
Interest Received	(15.40)	(22.56)
Bank balances other than cash and cash equivalents	775.22	(874.87)
Net cash generated from/(used in) investing activities	**759.82**	**(1,079.53)**
C. Cash flows from financing activities		
Increase/(Decrease) in Non current Borrowing	2.56	(1.77)
Increase/(Decrease) in Current Borrowing	(1.94)	514.24
Interest paid	-	(117.64)
Net cash generated from/(used in) financing activities	**0.62**	**394.83**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**182.03**	**(12.08)**
Cash and cash equivalents at the beginning of year / Period	45.23	57.31
Cash and cash equivalents at the end of year / period	**227.26**	**45.23**

1) Cash and cah equivalent equivalent includes:		
a) Cash in hand	0.01	0.07
b) Balance with banks	227.26	45.16
Total	**227.26**	**45.23**
Cash and Cash Equivalents - Opening	**45.23**	57.31
Cash and Cash Equivalents - Closing	**227.26**	45.23

i) The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

ii) Amounts in brackets represent Cash Outflow.

iii) Previous year figures have been regrouped/rearranged wherever, considered necessary.

For and on behalf of the Board of Directors
For RAAMA PAPER MILLS LIMITED

RAAMA PAPER MILLS LTD NEW DELHI

Sandeep Kumar Aggarwal
IBBI/IPA-001/IP-P01135/2018-2019/11828
Resolution Professional
In the Matter of M/S Raama Paper Mills Limited (Under CIRP)
New Delhi
Date : 18th July 2026

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STATEMENT OF ASSETS AND LIABILITIES

(in lakhs)

PARTICULARS	As at 31st March, 2026 (Audited)	As at 31st March, 2025 Audited
Assets		
1 Non-Current Assets		
a. Property, Plant and Equipment	4,517.26	4,869.53
c. Financial assets		
i. Other Financial Assets	-	-
b. Other non-current assets	139.15	134.82
Total Non Current Assets	**4,656.42**	**5,004.35**
2 Current Assets		
a. Inventories	116.33	250.81
b. Financial Assets	-	-
i. Trade Receivables	22.11	27.06
ii. Cash and Cash Equivalents	227.26	45.23
iii. Bank Balances other than above	187.86	963.08
iv. Other Financial Assets	63.02	62.65
c. Current Tax Assets (net)	1.65	4.33
d Other Current Assets	254.69	250.23
Total Current Assets	**872.92**	**1,603.39**
Total Assets	**5,529.34**	**6,607.74**
Equity and Liabilities		
1 Equity		
a. Equity Share Capital	966.47	966.47
b. Other Equity	(6,081.96)	(5,467.46)
Total Equity	**(5,115.48)**	**(4,500.98)**
2 Liabilities		
Non-Current Liabilities		
a. Financial Liabilities		
i. Borrowings	47.55	44.99
ii. Other Financial Liabilities	1,361.35	1,361.35
b. Provisions	194.53	189.00
Total Non Current Liabilities	**1,603.43**	**1,595.34**
Current Liabilities		
a. Financial Liabilities		
i. Borrowings	5,092.82	5,094.76
ii. Trade Payables	-	-
(A) Total Outsatnding dues of Micro and small enterprises	-	-
(B) Total outstanding dues of creditors other than Micro and small enterprises	2,448.69	2,445.57
b. Other Current Liabilities	1,479.82	1,967.53
c. Provisions	20.06	5.53
Total Current Liabilities	**9,041.39**	**9,513.38**
Total Liabilities	**10,644.82**	**11,108.71**
Total Equity and Liabilities	**5,529.34**	**6,607.74**

For and on behalf of the Board of Directors
For RAAMA PAPER MILLS LIMITED

RAAMA PAPER MILLS LTD. NEW DELHI

Sandeep Kumar Aggarwal
IBBI/IPA-001/IP-P01135/2018-2019/11828
Resolution Professional
In the Matter of M/S Raama Paper Mills Limited (Under CIRP)
New Delhi
Date : 18th July 2026