techknowgreen solutions limited

your future, our care

Date: November 03, 2026

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Mumbai 400 001

Ref: BSE Scrip Code: 543991 **Symbol: TECHKGREEN** **ISIN: INE0P4P01011**

Subject: Outcome of Board Meeting held on Tuesday, November 03, 2026.

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We request you to note the outcome of the meeting conducted by the Board of Directors of Techknowgreen Solutions Limited ("the Company"), today, i.e., Tuesday, November 03, 2026. The Board approved the following matters:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended as on September 30, 2026. A copy of the signed financial results along with Auditor's Limited Review Report is attached herewith.

2. Declaration of an interim dividend of Rs. 0.50/- (Indian Rupees Fifty Paise Only) per equity share of face value of Rs. 10/- each for the financial year ending March 31, 2027. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Friday, November 13, 2026, and the dividend will be paid to the shareholders on Friday, November 20, 2026.

The Board Meeting commenced at 12:00 PM (IST) and concluded at 01:45 PM (IST)

Thanking You,
Yours Faithfully,
FOR TECHKNOWGREEN SOLUTIONS LIMITED

AJAY RAMAKANT OJHA

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Date: 2026.11.03 13:46:14 +05'30'

AJAY RAMAKANT OJHA
MANAGING DIRECTOR
DIN - 03549762

TECHKNOWGREEN SOLUTIONS LIMITED

CIN: L90000PN2023PLC217501 | Regd. Office: Flat 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs in lakhs, except EPS)

Sr	Particulars	Half year ended 30.09.2026 (Unaudited)	Half year ended 31.03.2026 (Audited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Income**				
a	Revenue from operations	2,456.05	2,424.07	1,679.82	4,103.89
b	Other income	3.74	10.61	0.01	10.62
	Total income	2,459.79	2,434.68	1,679.83	4,114.51
2	**Expenses**				
a	Direct expenses	1,426.98	1,060.16	680.55	1,740.71
b	Changes in inventories of finished goods	(332.35)	(155.15)	-	(155.15)
c	Employee benefits expense	474.21	373.74	396.30	770.05
d	Finance costs	51.20	34.36	28.89	63.26
e	Depreciation and amortisation expense	121.79	128.94	87.89	216.83
f	Other expenses	86.96	151.00	100.67	251.66
	Total expenses	1,828.80	1,593.05	1,294.30	2,887.36
3	**Profit / (loss) before tax (1-2)**	**631.00**	**841.63**	**385.53**	**1,227.15**
4	**Tax expense**				
a	Current tax	139.05	178.82	97.03	275.85
b	Deferred tax charge / (credit)	62.31	8.10	(8.10)	-
c	Tax relating to earlier years	-	(22.23)	-	(22.23)
	Total tax expense	201.36	164.69	88.93	253.62
5	**Profit / (loss) for the period (3-4)**	**429.63**	**676.94**	**296.60**	**973.53**
6	Paid-up equity share capital (face value Rs 10 each)	738.27	738.27	738.27	738.27
7	Reserves excluding revaluation reserves				3,776.17
8	**Earnings per share (Rs) - not annualised for half years**				
	Basic	5.82	9.17	4.02	13.19
	Diluted	5.82	9.17	4.02	13.19

Techknowgreen Solutions Limited

TECHKNOWGREEN SOLUTIONS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(Rs in lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
a	Share capital	738.27	738.27
b	Reserves and surplus	4,205.81	3,776.17
	Sub-total	**4,944.08**	**4,514.44**
2	**Non-current liabilities**		
a	Long-term borrowings	449.81	561.67
b	Long-term provisions	56.92	47.14
c	Deferred tax liabilities (net)	44.73	-
	Sub-total	**551.46**	**608.81**
3	**Current liabilities**		
a	Short-term borrowings	852.59	303.26
b	**Trade payables**		
	(i) total outstanding dues of micro and small enterprises	156.97	211.10
	(ii) total outstanding dues of creditors other than micro and small enterprises	58.65	24.43
c	Other current liabilities	20.16	95.90
d	Short-term provisions	90.15	62.47
	Sub-total	**1,178.52**	**697.16**
	TOTAL	**6,674.06**	**5,820.41**
B	**ASSETS**		
1	**Non-current assets**		
a	**Property, plant and equipment and intangible assets**		
	(i) Property, plant and equipment	1,429.04	1,524.45
	(ii) Intangible assets	2.03	2.81
	(iii) Intangible assets under development	755.51	695.76
b	Non-current investments	15.74	15.74
c	Deferred tax assets (net)	-	17.59
d	Other non-current assets	423.97	410.50
	Sub-total	**2,626.28**	**2,666.85**
2	**Current assets**		
a	Inventories	718.67	386.32
b	Trade receivables	2,285.91	2,098.83
c	Cash and bank balances	3.07	3.43
d	Short-term loans and advances	50.38	190.45
e	Other current assets	989.75	474.55
	Sub-total	**4,047.78**	**3,153.58**
	TOTAL	**6,674.06**	**5,820.43**



TECHKNOWGREEN SOLUTIONS LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs in lakhs)

Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit / (loss) before tax	631.00	385.53
Adjustments for:		
Depreciation and amortisation	121.79	87.89
Finance costs (interest)	52.75	27.79
Interest income	(0.05)	(0.01)
Operating profit before working capital changes	**805.48**	**501.20**
(Increase) / decrease in trade receivables	(187.08)	(1,320.74)
(Increase) / decrease in inventories	(332.35)	-
(Increase) / decrease in short-term loans and advances	140.07	100.36
(Increase) / decrease in other non-current assets	(13.47)	(34.09)
(Increase) / decrease in other current assets	(515.20)	82.15
Increase / (decrease) in trade payables	(22.16)	157.70
Increase / (decrease) in other current liabilities	(73.49)	272.48
Increase / (decrease) in short-term provisions	27.68	27.34
Increase / (decrease) in long-term provisions	9.78	106.18
Cash generated from operations	**(160.74)**	**(107.42)**
Income taxes (provided) - net of TDS movement in advances	(139.05)	(97.03)
Net cash from / (used in) operating activities (A)	**(299.79)**	**(204.45)**
Cash flow from investing activities		
Purchase of property, plant and equipment, intangibles and investments	(85.35)	(341.22)
Interest received	0.05	0.01
Net cash from / (used in) investing activities (B)	**(85.30)**	**(341.21)**
Cash flow from financing activities		
Proceeds / (repayment) of long-term borrowings	(111.87)	(12.08)
Proceeds / (repayment) of short-term borrowings (incl. overdraft and current maturities)	549.33	482.92
Interest paid	(52.75)	(27.79)
Net cash from / (used in) financing activities (C)	**384.72**	**443.05**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(0.36)**	**(102.61)**
Cash and cash equivalents at the beginning of the period	3.43	118.12
Cash and cash equivalents at the end of the period	**3.07**	**15.51**
Cash and bank balances as per statement of assets and liabilities	3.07	15.51

Prepared under the indirect method (AS 3). Comparative column as published.



Additional disclosures of Ratios on standlone numbers:					
S No.	Formula	Particulars	Ratio as on Half Year Ended		Variance
			30-Sep-26	30-Sep-25	
(a)	Current Assets / Current Liabilities	Current Ratio	3.43	2.65	30%
(b)	Debt / Equity	Debt-Equity Ratio	0.26	0.19	37%
(c)	Net Operating Income / Debt Service	Debt Service Coverage Ratio	15.70	6.35	147%
(d)	Profit after tax / Shareholder's Equity	Return on Equity Ratio	8.69%	7.73%	12%
(e)	Cost of Goods Sold / Inventory	Inventory Turnover Ratio	(46.2%)	NA	NA
(f)	Net Credit Sales / Trade Receivables	Trade Receivables Turnover Ratio	1.07	0.97	11%
(g)	Net Credit Purchases / Trade Payables	Trade Payables Turnover Ratio	6.62	3.51	88%
(h)	Revenue / Average Working Capital	Net Capital Turnover Ratio	0.86	0.89	-4%
(i)	Net Profit / Net Sales	Net Profit Ratio	17.49%	17.66%	-1%
(j)	EBITDA / Capital Employed	Return on Capital Employed	13.69%	11.98%	14%

*Kindly note the ratios are not annualised.

Notes:

1. The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2021 (AS 25 - Interim Financial Reporting) and Regulation 33 of the SEBI (LODR) Regulations, 2015 applicable to companies listed on the SME platform; reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 03.11.2026. The Statutory Auditors have carried out a limited review.

2. Figures for the half year ended 31 March 2026 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to the first half of that year.

3. The Company operates in a single business segment (environmental consultancy, technology and allied services) within India; AS 17 segment disclosure is not applicable.

4. Trade receivables of Rs 2,285.91 lakhs include unbilled revenue of Rs 622.57 lakhs. Billed receivables of Rs 1,661.86 lakhs include Rs 292.70 lakhs of legacy dues from government bodies, Rs 339.30 lakhs from other government departments and Rs 87.46 lakhs from parties under NCLT proceedings; Rs 202.62 lakhs is outstanding for more than two years. Rs 643.33 lakhs has been received in October 2026. The Company is pursuing recovery and considers these balances recoverable; no provision for doubtful receivables has been made.

5. Previous period figures have been regrouped / reclassified wherever necessary.

For Techknowgreen Solutions Ltd.

Techknowgreen Solutions Limited

Place : Pune
Date : 03/11/2026

Prasad Pawar
Director & CEO

TECHKNOWGREEN SOLUTIONS LIMITED

CIN: L90000PN2023PLC217501 | Regd. Office: Flat 202, Hem Opal Apartment, Plot No. 26, Ekta Society, Wakadewadi, Shivajinagar, Pune 411005

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs in lakhs, except EPS)

Sr	Particulars	Half year ended 30.09.2026 (Unaudited)	Half year ended 31.03.2026 (Audited)	Half year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
1	**Income**				
a	Revenue from operations	2,459.57	2,424.01	1,683.40	4,107.41
b	Other income	2.26	10.61	0.01	10.62
	Total income	2,461.83	2,434.62	1,683.41	4,118.03
2	**Expenses**				
a	Direct expenses	1,422.08	1,060.16	680.55	1,740.71
b	Changes in inventories of finished goods	(332.35)	(155.15)	-	(155.15)
c	Employee benefits expense	474.21	373.74	396.30	770.05
d	Finance costs	51.20	34.38	28.89	63.27
e	Depreciation and amortisation expense	121.79	128.94	87.89	216.83
f	Other expenses	87.94	162.37	100.47	262.84
	Total expenses	1,824.87	1,604.44	1,294.10	2,898.55
3	**Profit / (loss) before tax (1-2)**	**636.96**	**830.18**	**389.31**	**1,219.48**
4	**Tax expense**				
a	Current tax	139.05	175.94	97.98	273.92
b	Deferred tax charge / (credit)	62.31	(14.12)	(8.10)	(22.23)
c	Tax relating to earlier years	-	-	-	-
	Total tax expense	201.36	161.82	89.88	251.69
5	**Profit / (loss) for the period (3-4)**	**435.60**	**668.36**	**299.43**	**967.79**
6	Paid-up equity share capital (face value Rs 10 each)	738.27	738.27	738.27	738.27
7	Reserves excluding revaluation reserves				3,763.92
8	**Earnings per share (Rs) - not annualised for half years**				
	Basic	5.90	9.05	4.06	13.11
	Diluted	5.90	9.05	4.06	13.11

Notes:

1. The consolidated results include the Company and its wholly owned subsidiaries Techknowgreen Solutions PTE Ltd, Singapore (functional currency SGD) and Techknowgreen Solutions Inc, Texas USA (functional currency USD), prepared under AS 21; the subsidiaries are non-integral foreign operations translated under AS 11 (assets and liabilities at closing rate, income and expenses at average rate, differences in the foreign currency translation reserve).

2. Subsidiary figures for the half year are based on management accounts and have not been reviewed by the subsidiaries' auditors.



TECHKNOWGREEN SOLUTIONS LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(Rs in lakhs)

Sr. No.	Particluars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
a	Share capital	738.27	738.27
b	Reserves and surplus	4,201.03	3,763.92
	Sub-total	**4,939.30**	**4,502.19**
2	**Non-current liabilities**		
a	Long-term borrowings	449.81	561.67
b	Long-term provisions	56.92	47.14
c	Deferred tax liabilities (net)	44.73	-
	Sub-total	**551.46**	**608.82**
3	**Current liabilities**		
a	Short-term borrowings	852.59	303.26
b	**Trade payables**		
	(i) total outstanding dues of micro and small enterprises	156.97	211.10
	(ii) total outstanding dues of creditors other than micro and small enterprises	56.40	24.43
c	Other current liabilities	22.59	99.39
d	Short-term provisions	90.15	62.47
	Sub-total	**1,178.70**	**700.65**
	TOTAL	**6,669.47**	**5,811.66**
B	**ASSETS**		
1	**Non-current assets**		
a	**Property, plant and equipment and intangible assets**		
	(i) Property, plant and equipment	1,429.04	1,524.45
	(ii) Intangible assets	2.03	2.81
	(iii) Intangible assets under development	755.51	695.76
b	Non-current investments	-	-
c	Deferred tax assets (net)	0.00	17.59
d	Other non-current assets	423.97	410.50
	Sub-total	**2,610.55**	**2,651.11**
2	**Current assets**		
a	Inventories	718.67	386.32
b	Trade receivables	2,279.08	2,089.77
c	Cash and bank balances	16.00	14.50
d	Short-term loans and advances	55.42	195.41
e	Other current assets	989.75	474.55
	Sub-total	**4,058.92**	**3,160.55**
	TOTAL	**6,669.47**	**5,811.66**



TECHKNOWGREEN SOLUTIONS LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs in lakhs)

Particulars	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)
Cash flow from operating activities		
Profit / (loss) before tax	636.96	389.31
Adjustments for:		
Depreciation and amortisation	121.79	87.89
Finance costs (interest)	52.75	27.79
Interest income	(0.05)	(0.01)
Exchange differences on translation of foreign operations	1.51	-
Operating profit before working capital changes	**812.96**	**504.98**
(Increase) / decrease in trade receivables	(189.30)	(1,314.32)
(Increase) / decrease in inventories	(332.35)	-
(Increase) / decrease in short-term loans and advances	139.99	100.36
(Increase) / decrease in other non-current assets	(13.47)	(34.09)
(Increase) / decrease in other current assets	(515.20)	71.96
Increase / (decrease) in trade payables	(22.16)	157.70
Increase / (decrease) in other current liabilities	(76.80)	272.48
Increase / (decrease) in short-term provisions	27.68	27.34
Increase / (decrease) in long-term provisions	9.78	107.13
Cash generated from operations	**(158.88)**	**(106.46)**
Income taxes (provided) - net of TDS movement in advances	(139.05)	(97.98)
Net cash from / (used in) operating activities (A)	**(297.92)**	**(204.44)**
Cash flow from investing activities		
Purchase of property, plant and equipment, intangibles and investments	(85.35)	(341.02)
Interest received	0.05	0.01
Net cash from / (used in) investing activities (B)	**(85.30)**	**(341.01)**
Cash flow from financing activities		
Proceeds / (repayment) of long-term borrowings	(111.87)	(12.08)
Proceeds / (repayment) of short-term borrowings (incl. overdraft and current maturities)	549.33	482.92
Interest paid	(52.75)	(27.79)
Net cash from / (used in) financing activities (C)	**384.72**	**443.05**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**1.50**	**(102.40)**
Cash and cash equivalents at the beginning of the period	14.50	124.47
Cash and cash equivalents at the end of the period	**16.00**	**22.07**
Cash and bank balances as per statement of assets and liabilities	16.00	22.07

Prepared under the indirect method (AS 3). Comparative column as published.



Limited Review Report on the Unaudited Standalone Financial Results for the Half Year ended September 30, 2026 of Techknowgreen Solutions Limited (formerly known as Technogreen Environmental Solutions) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Techknowgreen Solutions Limited
Flat 202, Hem Opal Apartment,
Plot, No. 26, Ekta Society,
Wakadewadi, Shivajinagar, Pune,
Maharashtra - 411005

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Techknowgreen Solutions Limited ("the Company") for the half year ended September 30, 2026, together with the Statement of Assets and Liabilities as at that date and the Statement of Cash Flows for the half year then ended (together referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The equity shares of the Company are listed on the SME platform of BSE Limited.

2. This Statement, which is the responsibility of the Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists principally of making inquiries of Company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

VISHWAS & ASSOCIATES Reg. No. 143500 W

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the figures for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to a limited review.

Our conclusion is not modified in respect of this matter.

For Vishwas & Associates
Chartered Accountants
Firm Registration No. 143500W

VISHWAS KALAL

Digitally signed by VISHWAS KALAL
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Date: 2026.11.03 13:33:25 +05'30'

VISHWAS & ASSOCIATES Reg. No. 143500 W

Vishwas Kalal
(Proprietor)
Membership no. 174542
Place: Mumbai
Date: 3rd November, 2026
UDIN: 26174542OWKNGZ4888

Limited Review Report on the Unaudited Consolidated Financial Results for the Half Year ended September 30, 2026 of Techknowgreen Solutions Limited (formerly known as Technogreen Environmental Solutions) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors

Techknowgreen Solutions Limited
Flat 202, Hem Opal Apartment,
Plot, No. 26, Ekta Society,
Wakadewadi, Shivajinagar, Pune,
Maharashtra - 411005

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Techknowgreen Solutions Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026, together with the Consolidated Statement of Assets and Liabilities as at that date and the Consolidated Statement of Cash Flows for the half year then ended (together referred to as "the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The equity shares of the Parent are listed on the SME platform of BSE Limited.

2. This Statement, which is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25) prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists principally of making inquiries of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

VISHWAS & ASSOCIATES Reg. No. 143500 W

4. The Statement includes the results of the following entities:

   (a) Techknowgreen Solutions Limited – Parent
   (b) Techknowgreen Solutions PTE. Ltd., Singapore – Wholly owned subsidiary
   (c) Techknowgreen Solutions Inc., Texas, United States of America – Wholly owned subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management-certified interim financial information of the subsidiaries referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs 21.04 lakhs as at September 30, 2026, total revenues of Rs 8.42 lakhs, total net profit after tax of Rs 7.45 lakhs and net cash inflows of Rs 1.86 lakhs for the half year ended September 30, 2026, as considered in the Statement, before giving effect to consolidation adjustments. This interim financial information has been certified by the Parent's management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such management-certified interim financial information. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

7. The Statement includes the figures for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to a limited review. Our conclusion on the Statement is not modified in respect of these matters.

For Vishwas & Associates

Chartered Accountants

Firm Registration No. 143500W

VISHWAS KALAL

Digitally signed by VISHWAS KALAL
DN: c=IN, o=Personal, title=7689, 2.5.4.20=414adb0b2629c32463eb60d6eefd772195f84961bb90309062e74e473290bd61, postalCode=400053, st=Maharashtra, serialNumber=79373750d38a54bd7697bb9871494fc6bc427591905b2d697bc29e8a51c563de, cn=VISHWAS KALAL
Date: 2026.11.03 13:33:25 +05'30'

VISHWAS & ASSOCIATES Reg. No. 143500 W

Vishwas Kalal
(Proprietor)
Membership no. 174542
Place: Mumbai
Date: November 3, 2026
UDIN: 26174542KACCRP9544