



May 07, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Sub: Press Release on Q4 and FY26 results

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting a Press Release on Q4 and FY26 results.

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Acme Solar Reports Total Revenue of INR 2,507 Cr (up ▲ 59% YoY), EBITDA of INR 2,265 Cr (up ▲ 61% YoY) and PAT of INR 498 Cr (up ▲ 99% YoY) for FY26

Key Highlights for Q4 till date:

- ✓ Commissioned one of the **India's largest BESS capacity of 2.3¹ GWh till date, delivering net realization² of ~INR 2.2 Cr/day as of date**
- ✓ **Fully commissioned 100 MW wind project, largest wind project of Acme Solar**
- ✓ **New project win of 301 MW FDRE with SECI during the quarter, taking the cumulative FY26 project additions to 1,401 MW**
- ✓ **Cumulative FY26 PPA signed capacity stood at 3,280 MW out of the total under construction portfolio of 5,081 MW**
- ✓ **Weighted average cost of debt for Operational projects stands at 8.4%³**
- ✓ **Cash ROE at 20.1% for FY26**

Financial Highlights

Key Consolidated Financial Highlights are as follows: -

Particulars (INR Cr) ⁴	Quarterly Performance			Full Year Performance		
	Q4 FY26	Q4 FY25	% Change	FY26	FY25	% Change
Total Revenue	705	539	30.7%	2,507	1,575	59.2%
EBITDA	636	488	30.3%	2,265	1,406	61.2%
EBITDA Margin	90.2%	90.5%		90.3%	89.2%	
PAT	138	122	13.3%	498	251	98.5%
PAT Margin	19.6%	22.6%		19.9%	15.9%	
Cash PAT⁵	247	238	3.5%	963	559	72.3%

Consolidated Financial Highlights:

- **Total Revenue** increased by 30.7% for the quarter (y-o-y basis), driven by capacity addition and higher CUF
- **EBITDA margin** of 90.2% in Q4 FY26 on account of favorable operating leverage and optimized operational efficiency
- **PAT** stood at **INR 138 Cr** with PAT margin of **19.6%**

¹ Based on publicly available information

² Difference between sale and purchase of power

³ Includes sanctioned interest rate of 8.00% for 450 MW operational projects

⁴ Total Revenue and EBITDA includes other income

⁵ Cash PAT has been computed as PAT + Depreciation +/- Exceptional items

Business Highlights

- **Capacity Commissioned:**
 - ✓ Marked a key milestone by **commissioning one of India's largest BESS capacity in FY26**
 - ✓ **~2.3 GWh BESS commissioned** till date, delivering net realization of **INR ~2.2 Cr/day** as of date
 - ✓ Fully commissioned **100 MW Acme Eco Clean wind project** taking the total operational capacity to **2,990 MW**

- **PPA Signed:**
 - ✓ Cumulative **FY26 PPA signed capacity stood at 3,280 MW** and 550 MWh standalone BESS, out of the total under construction portfolio of 5,081 MW

- **Orderbook addition:**
 - ✓ In Q4, new project win of **301 MW FDRE with SECI**, taking total under construction capacity to **5,081 MW**
 - ✓ Total portfolio of **8,071 MW** incl. **~17 GWh⁶** of BESS installation, with **6,270 MW PPA signed**

- **Financing, Refinancing and Rating Updates:**
 - ✓ **Debt tied up** of over **~INR 15,000 Cr** for **~1.5 GW** of under construction projects during the year
 - ✓ **Secured refinancing of ~INR 3,300 Cr for ~850 MW operational projects** resulting in reduction of rate of interest by **~150 bps** and includes top up of **~INR 650 Cr**, for the year
 - ✓ As of date, **2.2 GW⁷** of operational projects assigned **credit rating of AA-/Stable**

- **Connectivity and Land Update:**
 - ✓ **Connectivity available, secured and/or applied** across all under-construction projects, including projects where PPAs are yet to be signed
 - ✓ **Over 15,000+ acres of land acquired** for under construction portfolio

Operational Highlights

- **6,464 million units (MUs)** generated in FY26 **up 61.1%** from FY25 driven by higher CUF and new capacity addition
 - ✓ **1,720 million units (MUs)** generated in Q4 FY26 **up 13.7%** from Q4 FY25
- Capacity utilization factor at **26.9%** in Q4 FY25 and **25.9%** in FY26
- Plant availability and grid availability at **99.5%** and **99.2%** respectively for FY26

⁶ BESS installation as per current configuration and is subject to optimisation

⁷ Includes provisional rating for 450 MW of operational projects



About ACME Solar Holdings Limited

ACME Solar Holdings Limited is a pure play fully integrated renewable energy company in India with a diversified portfolio across solar, wind, storage, hybrid and Firm and Dispatchable Renewable Energy (“FDRE”) projects. The company is one of the top 10 renewable energy Independent Power Producer in India with an operational contracted capacity of 2,990 MW and ~2.3 GWh of BESS capacity and under construction contracted capacity of 5,081 MW including ~15 GWh of BESS installation.

The company generates long term stable cashflows through the sale of electricity to various off-takers including central and state government-backed entities via long term fixed tariff PPAs. The company has in-house EPC and O&M capabilities allowing it to control processes, costs and timelines and giving flexibility in the choice of technology and suppliers.

For further information, please contact:

Investor Relations Team

Investor.relations@acme.in

Safe Harbor

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements may be based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the ‘forward-looking’ statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.