Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/26/2026-27/22

30th July 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500820	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: ASIANPAINT

Sir/Madam,

Sub: Minutes of the 80th Annual General Meeting ("AGM") of the Company

Please find enclosed the minutes of the 80th AGM of the Company held on Thursday, 9th July 2026.

The minutes of the AGM are also being made available on the website of the Company (www.asianpaints.com).

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN

Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2026.07.30 18:22:55 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

MINUTES OF THE EIGHTIETH ANNUAL GENERAL MEETING OF ASIAN PAINTS LIMITED HELD ON THURSDAY, 9TH DAY OF JULY 2026 AT 11:00 A.M. IST THROUGH VIDEO CONFERENCE AND CONCLUDED AT 12:57 P.M. IST. THE DEEMED VENUE OF THE MEETING WAS THE REGISTERED OFFICE OF THE COMPANY AT 6A & 6B, SHANTINAGAR, SANTACRUZ (EAST), MUMBAI – 400 055, MAHARASHTRA, INDIA

The Annual General Meeting ("meeting" or "AGM") of Asian Paints Limited ("Asian Paints" or "the Company") commenced at 11:00 a.m. IST. The meeting was attended by the following members of the Board of Directors of the Company through video conference:

Name of the Director	Designation	Place of attendance	Details of Committee Membership/ Chairpersonship
Mr. R Seshasayee	Independent Chairman	Mumbai	Chairman of the Investment Committee and a member of the Nomination and Remuneration Committee
Mr. Manish Choksi	Non-Executive Vice Chairman	Mumbai	Member of the Nomination and Remuneration Committee and the Investment Committee
Mr. Amit Syngle	Managing Director & CEO	Mumbai	Member of the Corporate Social Responsibility Committee and the Investment Committee
Mr. Malav Dani	Non-Executive Director	United States of America	Chairman of the Corporate Social Responsibility Committee and a member of the Investment Committee
Ms. Amrita Vakil	Non-Executive Director	Mumbai	Member of the Corporate Social Responsibility Committee and the Investment Committee
Mr. Milind Sarwate	Independent Director	Thane	Chairman of the Audit Committee and a member of the Risk Management Committee
Ms. Nehal Vakil	Non-Executive Director	Mumbai	Member of the Stakeholders Relationship Committee and the Risk Management Committee
Ms. Ireena Vittal	Independent Director	Delhi	Chairperson of the Risk Management Committee and a member of the Audit Committee
Mr. Soumitra Bhattacharya	Independent Director	Bengaluru	Chairman of the Nomination and Remuneration Committee and a member of the Audit Committee and Investment Committee
Dr. Gopichand Katragadda	Independent Director	Bengaluru	Chairman of the Stakeholders Relationship Committee and a member of the Corporate Social Responsibility Committee
Mr. Varun Berry	Independent Director	Bengaluru	Member of the Nomination and Remuneration Committee
Mr. Ashish Choksi	Non-Executive Director	Mumbai	Member of the Stakeholders Relationship Committee and the Risk Management Committee

Name of the Director	Designation	Place of attendance	Details of Committee Membership/ Chairpersonship
Mr. Sudhir Sitapati	Additional & Independent Director	Mumbai	-

Mr. R J Jeyamurugan, CFO & Company Secretary, was also present and attended the meeting through video conference from Mumbai.

Mr. Rupen Bhatt, Partner, Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number: 117366W/W-100018), Statutory Auditors of the Company; Mr. Kulbhushan Rane, representative of Dr. K R Chandratre (Certificate of Practice No. 5144), Secretarial Auditor of the Company; and Mr. Ashish Thatte, Partner, Joshi Apte & Associates (Firm Registration No. 000240), Cost Auditors of the Company, attended the meeting through video conference by invitation.

Mr. Makarand Joshi, Partner, Makarand M. Joshi & Co., Practicing Company Secretaries, was appointed as Scrutinizer by the Board to scrutinize the votes cast by remote e-Voting and e-Voting during the AGM in a fair and transparent manner, was also present at the meeting through video conference.

A total of 158 members holding 24,13,88,415 shares (including authorised representatives) were present at the meeting through video conference.

In accordance with Article 60 of the Articles of Association of the Company, Mr. R Seshasayee took the Chair and extended a warm welcome to all the shareholders, Board of Directors, Auditors, and their representatives to the 80th AGM of the Company. All the members of the Company were able to view the live webcast of the AGM by logging on to the e-Voting website of National Securities Depository Limited (“NSDL”).

1. The Chairman informed the members that the meeting was convened and conducted through video conference in accordance with the provisions of the Companies Act, 2013 (“the Act”) read with the Rules issued thereunder and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) and that the Company had taken all efforts to enable the members to participate in the meeting through video conference and vote on the resolutions placed before the members at the AGM in a seamless manner.

2. The Chairman, then informed the members that the participation of members through video conference was reckoned for the purpose of quorum as per the circulars issued by MCA. Requisite quorum being present, the Chairman called the meeting to Order. The quorum was present throughout the meeting.

3. The Chairman introduced the members of the Board of Directors of the Company and stated the details about their chairpersonships and memberships in the Committees of the Board of Directors of the Company.

   All the Directors of the Company present at the meeting were available to address the questions of the shareholders of the Company.

4. The Chairman also informed the members that Mr. Rupen Bhatt, Partner, Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration Number: 117366W/W-

100018), Statutory Auditors of the Company; Mr. Kulbhushan Rane, representative of Dr. K R Chandratre (Certificate of Practice No. 5144), Secretarial Auditor of the Company; and Mr. Ashish Thatte, Partner, Joshi Apte & Associates, (Firm Registration No. 000240), Cost Auditors of the Company, were present at the meeting. The shareholders also had an opportunity to interact directly with the Auditors if they desired on matters relating to the audits conducted by them and their reports thereto.

5. On request by the Chairman, Mr. R J Jeyamurugan, CFO & Company Secretary, provided general instructions to the members regarding participation and e-Voting in the meeting. He, *inter alia*, informed the members of the registers and documents which were statutorily required to be kept open and were available electronically for inspection by the members during the AGM upon log-in to NSDL e-Voting system.

6. He further stated that as the AGM was being held through video conference, the facility for appointment of proxies by the members was not applicable. Further, the requirement of proposing and seconding the resolutions was not applicable as the resolutions were put to vote through e-Voting.

7. The Chairman began his speech by apprising the members on the highlights of macro-economic environment, the Company's initiatives, and its performance across the decorative business, home décor business, industrial coatings, and international business. He also provided an overview of the Company's initiatives relating to backward integration, competitive positioning, strategic priorities, innovation and future outlook.

   He also highlighted the progress made by the Company on its sustainability agenda and the Company's Environment, Social and Governance ("ESG") commitments. He recommended the resolutions placed in the Notice of AGM for the approval of the shareholders of the Company. A copy of the excerpts from the speech is annexed and marked as **Appendix No. 1**.

8. The Notice convening the AGM along with the Explanatory Statement and the Integrated Annual Report containing the audited standalone and consolidated financial statements for the financial year ended 31st March 2026, along with the Board's and Auditor's report and Management Discussion & Analysis Report, were taken as read as they were already circulated to the members through the permitted mode.

9. It was then stated that the Statutory Auditor's Report and the Secretarial Audit Report were not required to be read as there were no qualifications, observations, comments or other remarks in the reports.

10. The Chairman continued his address by informing the members that in accordance with the applicable provisions of the Act and the Rules issued thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the Listing Regulations"), the shareholders were provided with an opportunity to cast their vote through the remote e-Voting facility on the resolutions as set out in the Notice convening the 80th AGM of the Company. The remote e-Voting period had commenced on Sunday, 5th July 2026 at 9:00 a.m. IST and concluded on Wednesday, 8th July 2026 at 5:00 p.m. IST.

11. In terms of the Act and the Listing Regulations, for those shareholders who had not cast their vote through remote e-Voting, an opportunity to vote electronically during the AGM was provided.

12. The Company had engaged the services of NSDL for both remote e-Voting and e-Voting during the AGM.

13. He informed the members that Mr. Makarand Joshi (Membership No.: 5533, CP No.: 3662), Partner, Makarand M. Joshi & Co., Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and e-Voting during the AGM in a fair and transparent manner.

14. He further informed the members that the voting results, along with the Scrutinizer's Report, would be made available on the Company's website, the website of NSDL, and the websites of the Stock Exchanges where the Company's shares were listed. The voting results would also be displayed at the Registered Office of the Company.

15. The Chairman thereafter declared commencement of e-Voting at the AGM on the following resolutions forming part of the Notice convening the 80th AGM of the Company for the shareholders who had not cast their votes through the remote e-Voting platform:

ORDINARY BUSINESS

ITEM NO. 1:

ADOPTION OF:

A. AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON; AND

B. AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026 TOGETHER WITH THE REPORT OF THE AUDITORS THEREON

ORDINARY RESOLUTION

*"**RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended 31st March 2026 together with the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby approved and adopted.*

***RESOLVED FURTHER THAT** the audited consolidated financial statements of the Company for the financial year ended 31st March 2026 together with the report of the Auditors thereon, as circulated to the members, be and are hereby approved and adopted."*

ITEM NO. 2:

DECLARATION OF FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

ORDINARY RESOLUTION

*"**RESOLVED THAT** approval be and is hereby accorded for declaration and payment of final dividend of ₹ 23 (Rupees twenty-three only) per equity share of the face value of ₹ 1*

(Rupee One) each fully paid up, of the Company, as recommended by the Board of Directors of the Company for the financial year ended 31st March 2026."

ITEM NO. 3:

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. MANISH CHOKSI (DIN: 00026496), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-APPOINTMENT

ORDINARY RESOLUTION

***"RESOLVED THAT** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force) read with the Articles of Association of the Company, Mr. Manish Choksi (DIN: 00026496), who retires by rotation at this ensuing Annual General Meeting of the Company, and being eligible, seeks re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation, on such remuneration as may be recommended by the Board of Directors of the Company from time to time which shall be within the maximum limits as approved by the shareholders of the Company."*

ITEM NO. 4:

APPOINTMENT OF A DIRECTOR IN PLACE OF MS. AMRITA VAKIL (DIN: 00170725), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HERSELF FOR RE-APPOINTMENT

ORDINARY RESOLUTION

***"RESOLVED THAT** pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force) read with the Articles of Association of the Company, Ms. Amrita Vakil (DIN: 00170725), who retires by rotation at this ensuing Annual General Meeting of the Company, and being eligible, seeks re-appointment, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation, on such remuneration as may be recommended by the Board of Directors of the Company from time to time which shall be within the maximum limits as approved by the shareholders of the Company."*

ITEM NO. 5:

APPOINTMENT OF S R B C & CO LLP, CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO. 324982E/E300003), AS THE STATUTORY AUDITORS OF THE COMPANY

ORDINARY RESOLUTION

***"RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), based on the recommendation of the Audit Committee and the Board of Directors of the Company, S R B C & CO LLP, Chartered Accountants (Firm Registration No.*

324982E/E300003) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of this 80th Annual General Meeting till the conclusion of 85th Annual General Meeting of the Company, on such annual remuneration, excluding applicable taxes and out of pocket expenses at actuals, as shall be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee and in consultation with the Statutory Auditors.

***RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."*

SPECIAL BUSINESS

ITEM NO. 6

RATIFICATION OF THE REMUNERATION PAYABLE TO JOSHI APTE & ASSOCIATES, COST ACCOUNTANTS (FIRM REGISTRATION NO.: 000240), COST AUDITORS OF THE COMPANY, FOR THE FINANCIAL YEAR ENDING 31ST MARCH 2027

ORDINARY RESOLUTION

***"RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), the remuneration payable to Joshi Apte & Associates, Cost Accountants (Firm Registration No.: 000240), who were appointed by the Board of Directors of the Company as the Cost Auditors of the Company, based on the recommendation of the Audit Committee, to audit the cost records of the Company for the financial year ending 31st March 2027, amounting to ₹ 10,50,000 (Rupees ten lakhs and fifty thousand only), excluding applicable taxes and reimbursement of out-of-pocket expenses at actuals, be and is hereby ratified.*

***RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."*

ITEM NO. 7

RE-APPOINTMENT OF MR. MILIND SARWATE (DIN: 00109854) AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS FROM 21ST OCTOBER 2026 TO 20TH OCTOBER 2031

SPECIAL RESOLUTION

***"RESOLVED THAT** pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act")* *and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Milind Sarwate, who was appointed as an Independent Director and who holds office up to 20th October 2026 and, who has submitted a declaration confirming that he meets the criteria of independence as prescribed under the Act and the Listing Regulations, and in respect of whom the Company has received a notice in writing under Section 160 of the Act, be and is hereby reappointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years commencing from 21st October 2026 up to 20th October 2031, on such remuneration as may be recommended by the Board of Directors of the Company from time to time, which shall be within the maximum limits as approved by the shareholders of the Company.*

***RESOLVED FURTHER THAT** the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."*

ITEM NO. 8

APPOINTMENT OF MR. SUDHIR SITAPATI (DIN: 09197063) AS AN INDEPENDENT DIRECTOR OF THE COMPANY TO HOLD OFFICE FOR A TERM OF FIVE CONSECUTIVE YEARS FROM 29TH MAY 2026 TO 28TH MAY 2031

SPECIAL RESOLUTION

*"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr. Sudhir Sitapati (DIN: 09197063) who was appointed as an Additional Director, in the capacity of an Independent Director, by the Board of Directors of the Company with effect from 29th May 2026, and who has submitted a declaration confirming that he meets the criteria of independence as prescribed under the Act and the Listing Regulations, and, in respect of whom the Company has received a notice in writing under Section 160 of the Act, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 29th May 2026 to 28th May 2031, on such remuneration as may be recommended by the Board of Directors of the Company from time to time, which shall be within maximum limits as approved by the shareholders of the Company.*

RESOLVED FURTHER THAT *the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto".*

An Explanatory Statement pursuant to Section 102 of the Act read with Regulation 36(5) of the Listing Regulations, as applicable, in respect of business to be transacted at the 80th Annual General Meeting ("AGM"), as set out under Item Nos. 5, 6, 7, and 8 above, and the relevant details of the Directors as mentioned under Item Nos. 3, 4, 7, and 8 above as required by Regulation 36(3) of the Listing Regulations and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, was annexed to the Notice convening the 80th AGM.

16. The Chairman then invited the shareholders who had registered themselves to speak on the items as set out in the Notice convening the AGM. The following members spoke on various items of the Notice, the Annual Report and functioning of the Company in general:

1. Manoj Kumar Gupta	14. Punam Singhal
2. Praful Chavda	15. Manjit Singh
3. Dharav Jamadar	16. Arvind Waikar
4. H S Patel	17. Celestine Mascarenhas
5. Jaydip Bakshi	18. Hiranand Kotwani
6. Santosh Kumar Saraf	19. Hozaifa Iqbal
7. Yusuf Rangwala	20. Rishi Kesh Chopra
8. Ashit Kumar Pathak	21. Smita Shah
9. Anandaroop Datta	22. Bharat Shah
10. Sarin Mathur	23. Hariram Chaudhary
11. Anil Mehta	24. Swati Sharma
12. Kaushik Shahukar	25. Gautam Tiwari
13. Greesham Anand	

Following was the gist of the comments / observations made by the shareholders at the 80th AGM:

- Members appreciated the Company's performance during the financial year 2025-26 and dividend distributed thereto, despite the challenging market conditions;
- Members also appreciated the Integrated Annual Report of the Company for the financial year 2025-26;
- Members suggested that the Company should issue bonus shares to reward its shareholders;
- Members appreciated the CSR initiatives undertaken by the Company during the financial year 2025-26; and
- Members suggested that the Company should organise a visit for the shareholders to one of its manufacturing facilities.

The following were other queries/questions raised by the shareholders:

- Impact of geopolitical uncertainties, particularly the West Asia conflict, on the Company's operations and input costs;
- Steps undertaken by the Company to address the increased competitive intensity in the paints industry;
- Potential entry of foreign coating companies into the Indian market and its impact on the Company;
- Impact of the prevailing competitive environment on the Company's margins;
- Outlook on per capita paint consumption in India and the growth potential of the domestic paints industry;
- Advertising strategy of the Company and recent marketing campaigns;
- Growth trajectory and outlook for the Company's industrial coatings business;
- Status of, and strategic rationale for, the backward integration project, including the VAM- VAE project;
- Sustainability initiatives and steps undertaken by the Company to reduce emissions;
- Details of patents applied for and granted to the Company, and the role of innovation in the Company's strategy;
- Use of Artificial Intelligence across consumer-facing and operational areas of the Company;
- Performance of the Whiteteak, Bath and other home décor categories; and
- Reasons for the increase in remuneration of the Managing Director & CEO.

The Chairman thanked the shareholders for their constructive suggestions and provided responses and/or necessary clarifications to the queries raised at the meeting. A summary of the responses provided by the Chairman was as under:

- With respect to the question on geopolitical uncertainties and its impact on the Company's operations, it was informed that the recent geopolitical volatility, particularly due to the West Asia conflict, had introduced inflationary pressure, especially through crude-linked inputs and logistics costs. The Company had calibrated price increases while ensuring that demand was not disrupted through excessive pricing. The Company also continued to work on reducing dependence on crude-linked inputs by evaluating alternative raw materials across product formulations.

- In response to the question on increased competitive intensity in the paints industry, it was stated that the entry of new players reflected the continued growth potential of the industry. The Company viewed competition as an opportunity to further strengthen its competencies and continued to focus on customer connect, brand saliency, innovation-led value propositions, enhancement of dealer network and improvement of supply chain capabilities.

- With reference to the question on potential entry of foreign coating companies in the Indian market, it was clarified that most established foreign paint companies were already servicing the Indian market. Over the years, the Company had addressed such competition through continued focus on its competitive strengths.

- Regarding the query on impact of competition on margins, it was stated that the Company's efforts on premiumisation, cost rationalisation and investments in backward integration were expected to provide an edge to address competitive intensity as well as protect its margins.

- On the observation regarding current per capita paint consumption, it was informed that the domestic paint industry remained structurally attractive, supported by urbanisation, repainting cycles, infrastructure spending, and growing demand for premium housing. These factors were expected to increase per capita paint consumption and benefit all players in the paint industry.

- Regarding the Company's advertising strategy, it was stated that the Company had always looked at its marketing campaigns through the lens of showcasing the trust that consumers had placed in the Asian Paints brand over the decades. Campaigns such as *"Asian Paints ki Warranty, India ka Har Doosra Ghar Kehta Hai"* highlighted trust, scale and long-standing consumer relevance.

- On the question regarding continuity of growth trajectory for the industrial coatings business, it was stated that the Company remained confident of the long-term potential of both automotive coatings and non-automotive coatings businesses in the Indian market, supported by strong consumption demand and significant investments being witnessed in infrastructure and manufacturing sectors.

- With respect to the question on backward integration and investment in the VAM-VAE project, it was informed that strategic investment would support the next generation of emulsions and provide the Company with greater control over an important input platform. It would also enhance the Company's ability to develop unique and differentiated product attributes, strengthen its competitive edge, support cost competitiveness and potentially improve value realisation. The first phase of the project was expected to be commissioned in the next quarter.

- On the question with respect to sustainability, it was stated that the Company had established defined targets towards its ESG focus areas and monitored performance against these commitments on an ongoing basis. Over the long term, the Company was working towards reducing emissions through energy efficiency, cleaner fuels, renewable electricity, formulation optimisation, lower-carbon raw materials and improved engagement with the entire supply chain to reduce emissions at each touchpoint of operations.

- Regarding the query on patents, it was informed that the Company had applied for overall 181 patents, out of which 91 had been granted. It was further informed that innovation continued to remain a core pillar of the Company's strategy and an important lever for differentiation. The Company's new product introductions were focused not only on premium price points but across all price points and categories to address evolving consumer needs, create distinct product propositions and strengthen the Company's portfolio and overall leadership in the market.

- With respect to the question on Artificial Intelligence investments, it was informed that the Company viewed technology as a key enabler of its growth strategy. The Company was working on leveraging Artificial Intelligence on the consumer-facing front as well as across operational areas to enhance customer experience through improved personalisation, strengthen decision-making, improve operational efficiency and enhance workforce productivity.

- Regarding the queries on Whiteteak, Bath and other décor categories, it was stated that, at an overall level, the performance of home décor categories during the year was below expectations. Based on a prudent assessment of past and prevailing business conditions and expected future performance, the Company had recognised an impairment loss on its investment in Whiteteak. However, the Company continued to believe that its presence in these home décor categories strengthened the Asian Paints brand and furthered its strategy from "share of surface" to "share of space".

- In response to the question on increase in remuneration of the Managing Director & CEO, it was clarified that the remuneration comprised fixed and performance-linked components. While only the fixed component was paid in the previous year, the remuneration for the financial year 2025-26 included the applicable variable pay linked to achievement of performance parameters determined by the Nomination and Remuneration Committee and the Board of Directors of the Company.

17. The Chairman informed the members that the e-voting facility on the NSDL platform would continue for another 15 minutes to enable the members who had not cast their votes to vote electronically.

18. There being no other business to transact, the Chairman thanked the members for participation and declared the meeting as concluded at 12.57 p.m. IST. The e-Voting facility remained open for 15 minutes thereafter.

19. The results of the e-Voting were declared on the same day of the AGM i.e., Thursday, 9th July 2026, based on the Scrutinizers' Report of even date. All the aforesaid resolutions were passed with requisite majority on 9th July 2026.

A summary of the said results is appended and marked as **Appendix No. 2.**

Date : 29th July 2026
Place : Mumbai

Sd/-
(R Seshasayee)
CHAIRMAN

The above minutes were prepared and entered in the books maintained for the purpose on 29th July 2026 in accordance with paragraph 17.4.1 of SS - 2 read with rule 25(1)(b)(i) of the Companies (Management & Administration) Rules, 2014.

APPENDIX – 1

Chairman's speech:

Dear Shareholders,

Namaskar. It is my privilege to welcome you to the 80th Annual General Meeting of Asian Paints Limited.

This 80th Annual General Meeting marks much more than the passage of time. It represents an enduring institution built on trust, enterprise, discipline and imagination. On behalf of the Board, I thank each one of you for your continued confidence in Asian Paints and for being partners in this remarkable journey.

The financial year 2025-26 was, in many ways, a year that tested both resilience and resolve. Across the world, businesses had to operate amidst uncertainty—shifting trade policies, tariff-related developments, geopolitical tensions and supply chain disruptions. In the final quarter, the escalation of the West Asia conflict brought renewed volatility, including a sharp rise in energy costs and resulting pressure on imported input costs.

In such times, the true character of an organisation is revealed not merely by the numbers it reports, but by the choices it makes. I am pleased to say that your Company responded with agility, discipline and strategic clarity.

Against the uncertain global backdrop, India continued to stand out. The domestic economy remained resilient, supported by real GDP growth of 7.7 percent. The year also saw important policy and regulatory developments aimed at improving the ease of doing business and supporting consumption and investment activity. Manufacturing momentum remained encouraging, and government-led infrastructure outlays continued to provide support to investment activity.

At the same time, our own industry faced significant headwinds.

A prolonged monsoon compressed the important festive painting season. Consumer discretionary spending remained measured. Competitive intensity rose further, driven by industry consolidation and aggressive market actions.

In such an environment, your Company did not retreat. We strengthened the fundamentals of the business, sharpened execution in the marketplace and continued to invest in capabilities that will matter over the long term. The Board's focus remained on ensuring that growth is pursued with discipline, resilience and a clear view of sustainable value creation.

Our first priority was to deepen the bond between Asian Paints and the Indian consumer. In an extremely competitive market, trust remains our strongest differentiator. We refreshed our iconic "Har Ghar Kuch Kehta Hai" platform, reminding consumers that a home is not merely a physical space, but a living expression of memories, aspirations and belonging. We also continued to reinforce our promises of durability, service and reliability through consumer-facing initiatives that kept the brand culturally relevant and close to millions of Indian homes.

Innovation continued to be a powerful engine of growth. New products contributed approximately 16 percent to our overall revenues during the year.

We launched SmartCare Damp Secure and Apcolite All Protek to address specific consumer needs. We introduced WoodTech PU Gold, with termite-repellent technology designed for premium wood finishes. We also established the ColourNext Lab as a dedicated platform for research, experimentation and dialogue across colour, surfaces, finishes, craft and cultural context. This is not just about colour trends; it is about understanding how India lives, feels and expresses itself.

We also strengthened our service-led platforms, which are increasingly becoming an important part of our differentiation. Beautiful Homes Painting Service has grown into one of the most significant service-led platforms in the painting category, combining technology, trust and execution capability to deliver a superior consumer experience. For large-scale projects, our Total Assure platform uses AI to help builders and institutions monitor painting cycles across large sites. Our Metacare service continues to support industrial customers in asset preservation through advanced corrosion resistance and coating management. Our Smart Assure service provides expert waterproofing solutions, helping customers address dampness with confidence and professionalism.

India is not one market. It is a collection of many markets, each with its own rhythms, preferences and aspirations. During the year, we sharpened our regional execution through localised festive packs and deeper market engagement. We have expanded our distribution network by adding nearly 6,000 new retail touchpoints, further strengthening our reach and availability across the country.

Beyond the retail consumer market, we continued to build scale in the institutional and projects space. India's infrastructure and construction activity presents significant long-term opportunity. We launched the AP Assure digital platform to enable seamless institutional engagement. Driven by demand from factory expansions and our wider presence across infrastructure-led segments, our B2B projects business continued to expand its footprint.

Our industrial joint ventures delivered strong full-year performance, with double-digit growth. During the year, we formally extended our joint venture partnership with the PPG Group for another 15 years. This reinforces our competitive position in industrial coatings—an area that remains under-indexed in India when compared with global coatings markets, and therefore offers meaningful long-term potential.

One of the most significant strategic initiatives of your Company is our backward integration journey. We are building India's first integrated VAM-VAE manufacturing ecosystem at Dahej. With an annual capacity of 150,000 MT of VAE and 100,000 MT of VAM, this facility will strengthen supply chain resilience, reduce import dependence and support the development of next-generation, eco-friendly emulsion technologies. During the year, we also commissioned our white cement facility in Fujairah, UAE.

These are not short-term initiatives. They are investments in capability, resilience and leadership. They reflect our conviction that enduring companies must look beyond the immediate cycle and build the foundations for the next decade.

This execution-led approach enabled your Company to deliver resilient financial performance. Consolidated net sales stood at ₹35,516 crores, representing growth of 5.1 percent. We expanded our consolidated operating margins, measured by Profit before

Depreciation, Interest and Tax margins, to 18.9 percent from 17.8 percent in the previous year. Net profit after minority interest grew by 17.9 percent to ₹4,325 crores.

Your Board remains firmly committed to long-term wealth creation. We have recommended a final dividend of ₹23.00 per equity share. This is in addition to the interim dividend of ₹4.50 per equity share paid in November 2025. If approved, the total dividend for financial year 2025-26 will be ₹27.50 per equity share, compared with ₹24.80 per equity share in the previous year, representing an increase of about 11 percent and a pay-out of 60 percent. I request all shareholders to approve the recommended final dividend for financial year 2025-26.

Our commitment to responsible growth also continued to gather strength. ESG is not a parallel agenda for us; it is integral to operating resilience, regulatory readiness, resource efficiency and long-term value creation. We are progressing well towards our 2030 ESG targets and remain steadfast in our investments in water stewardship and renewable energy. Our water replenishment rate stands at 589 percent of freshwater consumption. Renewable energy now meets 56.5 percent of electricity requirements across our factories. We have reduced our cumulative greenhouse gas footprint by over 139,000 tonnes.

Product stewardship remains equally important. Our architectural coatings are 100 percent free from lead and added heavy metals. We are also making steady progress in packaging, with recycled plastic now comprising 40 percent of our packaging.

A resilient business must also strengthen the communities around it. Through Beautiful Homes Academy, we trained over 945,000 participants during the year. Our healthcare interventions reached over 259,000 beneficiaries. Within the organisation, we continue to foster a culture of safety, inclusion and trust, reflected in an employee engagement score of 82 percent.

Governance remains central to the way your Board discharges its responsibilities. As the business environment becomes more complex, Board composition, independence, domain expertise and succession planning assume even greater importance.

The appointment of Mr. Sudhir Sitapati as an Additional Director, in the capacity of an Independent Director, brings valuable experience in consumer business, brand building, transformation and growth strategy. His perspective on consumer behaviour, brand stewardship and growth strategy will meaningfully enrich the Board's deliberations.

The proposed re-appointment of Mr. Milind Sarwate as an Independent Director provides continuity and the benefit of his deep experience in finance, governance and strategy. Mr. Sarwate has made valuable contributions across the Audit and other Board Committees, and his continued association will strengthen the Board's oversight as the Company moves into its next phase of growth.

Mr. Manish Choksi, and Ms. Amrita Vakil, our Non-Executive Promoter Directors, retire by rotation and being eligible, have offered themselves for re-appointment.

I request shareholders to support their appointments.

Looking ahead, we must recognise that the external environment will remain dynamic. The recent escalation in West Asia has created significant inflationary pressures in raw materials, particularly through crude oil-linked inputs. In response, we have implemented measured price increases of approximately 12 percent to mitigate these headwinds.

At the same time, we are conscious that pricing actions must be balanced with the need to protect underlying consumer demand. Very recently, there have been signs of de-escalation in the West Asia conflict. However, the situation remains fluid, and it may take time for input costs to return to normalcy. As the industry leader, we will continue to adopt a balanced and responsible approach, passing on only such adjustments as are necessary.

The opportunities before us remain compelling.

India's housing, infrastructure and consumption story offer immense opportunities. Consumers are seeking better products, better service, greater assurance and more complete solutions. Institutions are looking for trusted partners who can deliver at scale. Sustainability is becoming a central pillar of competitiveness. Technology is reshaping how businesses serve customers.

In each of these shifts, Asian Paints has both the responsibility and the opportunity to lead.

We step into the new financial year with renewed vigour and clear strategic focus. Our enduring legacy, established in 1942, is a source of strength. But legacy alone does not secure the future. The future must be earned—through innovation, execution, humility and purpose.

Your Company remains committed to beautifying, preserving and transforming spaces and objects. Through this purpose, we seek to bring joy to people's lives.

As I address shareholders at this milestone 80th Annual General Meeting, I am also mindful that this marks the final year of my tenure as Chairman of your Company. It has been a privilege to serve Asian Paints and work alongside an exceptional Board, management team and dedicated employees. The strength of this institution lies not in any individual, but in its values, culture and unwavering commitment to excellence. With your continued support, I am confident that Asian Paints will remain not only a leader in the coatings industry, but also a Company that continues to create enduring value with responsibility, resilience and imagination.

I thank our consumers, dealers, contractors, vendors, business partners, employees, communities and all stakeholders for their continued trust and support. Above all, I thank you, our shareholders, for your confidence and partnership.

Thank you.

R Seshasayee

APPENDIX – 2

SUMMARY OF THE E-VOTING AT THE 80TH ANNUAL GENERAL MEETING OF ASIAN PAINTS LIMITED HELD ON THURSDAY, 9TH DAY OF JULY 2026 AT 11:00 A.M. IST THROUGH VIDEO CONFERENCE AND CONCLUDED AT 12.57 P.M. IST. THE DEEMED VENUE OF THE MEETING WAS THE REGISTERED OFFICE OF THE COMPANY AT 6A & 6B, SHANTINAGAR, SANTACRUZ (EAST), MUMBAI – 400 055, MAHARASHTRA, INDIA

A consolidated report dated 9th July 2026 on the e-Voting at the 80th Annual General Meeting ("AGM") of the Company was submitted by the Scrutinizer, Mr. Makarand Joshi, Partner, Makarand M. Joshi & Co., Practicing Company Secretaries to Mr. R J Jeyamurugan, CFO & Company Secretary of the Company, as authorised by the Chairman of the Company.

The Scrutinizer also submitted separate reports dated 9th July 2026 for remote e-Voting and e-Voting during the AGM in terms of the relevant provisions of the Companies Act 2013.

Following was the detailed summary of the e-Voting on the resolutions proposed at the AGM:

Mode of voting for all the resolutions:

i **Remote e-Voting** pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and

ii **E-Voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014.

Date of AGM	9th July 2026
Total number of shareholders as on cut-off date (i.e., as on Thursday, 2nd July 2026)	9,87,709
No. of shareholders present in the meeting either in person or through proxy:	
Promoter(s) and Promoter(s) Group	Not Applicable
Public	
No. of shareholders attended the meeting through video conference:	
Promoter(s) and Promoter(s) Group	27
Public	131

Resolution No. 1: Adoption of:

(A) audited standalone financial statements of the Company for the financial year ended 31st March 2026 together with the reports of Board of Directors and Auditors thereon; and

(B) audited consolidated financial statements of the Company for the financial year ended 31st March 2026 together with the report of Auditors thereon

Resolution Required:	**Ordinary**
Whether Promoter/Promoter Group are interested in the agenda/resolution?	**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] =[(2)/(1)]*100	[4]	[5]	[6] =[(4)/(2)]*100	[7] =[(5)/(2)]*100
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,37,30,374	89.7568	29,37,30,374	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,37,30,374**	**89.7568**	**29,37,30,374**	**0**	**100.0000**	**0.0000**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,772	0.6588	8,36,241	1,531	99.8173	0.1827
	E-Voting during AGM		26,657	0.0210	7,791	18,866	29.2268	70.7732
	Total		**8,64,429**	**0.6798**	**8,44,032**	**20,397**	**97.6404**	**2.3596**
Total		**95,91,97,790**	**78,52,62,943**	**81.8666**	**78,52,42,546**	**20,397**	**99.9974**	**0.0026**

Resolution No. 2: Declaration of final dividend on equity shares for the financial year ended 31st March 2026								
Resolution Required:			**Ordinary**					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
		[1]	**[2]**	**[3] =[(2)/(1)]*100**	**[4]**	**[5]**	**[6] =[(4)/(2)]*100**	**[7] =[(5)/(2)]*100**
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,38,55,504	89.7951	29,38,55,504	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,38,55,504**	**89.7951**	**29,38,55,504**	**0**	**100.0000**	**0.0000**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,796	0.6588	8,36,518	1,278	99.8475	0.1525
	E-Voting during AGM		26,657	0.0210	7,791	18,866	29.2268	70.7732
	Total		**8,64,453**	**0.6798**	**8,44,309**	**20,144**	**97.6697**	**2.3303**
Total		**95,91,97,790**	**78,53,88,097**	**81.8797**	**78,53,67,953**	**20,144**	**99.9974**	**0.0026**

<table>
<tr><td colspan="9">Resolution No. 3: Re-appointment of Mr. Manish Choksi (DIN: 00026496) as a Director, liable to retire by rotation</td></tr>
<tr><td colspan="3">Resolution Required:</td><td colspan="6">Ordinary</td></tr>
<tr><td colspan="3">Whether Promoter/Promoter Group are interested in the agenda/resolution?</td><td colspan="6">No</td></tr>
<tr><td rowspan="2">Category</td><td rowspan="2">Mode of Voting</td><td>No. of shares held</td><td>No. of votes polled</td><td>% of votes polled on outstanding shares</td><td>No. of votes - in favour</td><td>No. of votes - against</td><td>% of votes in favour on votes polled</td><td>% of votes against on votes polled</td></tr>
<tr><td>[1]</td><td>[2]</td><td>[3] =[(2)/(1)]*100</td><td>[4]</td><td>[5]</td><td>[6] =[(4)/(2)]*100</td><td>[7] =[(5)/(2)]*100</td></tr>
<tr><td rowspan="3">Promoter(s) and Promoter(s) Group</td><td>Remote e-Voting</td><td rowspan="3">50,47,85,198</td><td>49,06,68,140</td><td>97.2034</td><td>49,06,68,140</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td>E-Voting during AGM</td><td>0</td><td>0.0000</td><td>0</td><td>0</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>49,06,68,140</td><td>97.2034</td><td>49,06,68,140</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td rowspan="3">Public Institutions</td><td>Remote e-Voting</td><td rowspan="3">32,72,51,242</td><td>29,38,25,384</td><td>89.7859</td><td>28,50,73,022</td><td>87,52,362</td><td>97.0212</td><td>2.9788</td></tr>
<tr><td>E-Voting during AGM</td><td>0</td><td>0.0000</td><td>0</td><td>0</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>29,38,25,384</td><td>89.7859</td><td>28,50,73,022</td><td>87,52,362</td><td>97.0212</td><td>2.9788</td></tr>
<tr><td rowspan="3">Public Non-Institutions</td><td>Remote e-Voting</td><td rowspan="3">12,71,61,350</td><td>8,37,455</td><td>0.6586</td><td>8,33,641</td><td>3,814</td><td>99.5446</td><td>0.4554</td></tr>
<tr><td>E-Voting during AGM</td><td>26,657</td><td>0.0210</td><td>7,788</td><td>18,869</td><td>29.2156</td><td>70.7844</td></tr>
<tr><td>Total</td><td>8,64,112</td><td>0.6796</td><td>8,41,429</td><td>22,683</td><td>97.3750</td><td>2.6250</td></tr>
<tr><td colspan="2">Total</td><td>95,91,97,790</td><td>78,53,57,636</td><td>81.8765</td><td>77,65,82,591</td><td>87,75,045</td><td>98.8827</td><td>1.1173</td></tr>
</table>

Resolution No. 4: Re-appointment of Ms. Amrita Vakil (DIN: 00170725) as a Director, liable to retire by rotation								
Resolution Required:			**Ordinary**					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
		[1]	**[2]**	**[3] =[(2)/(1)]*100**	**[4]**	**[5]**	**[6] =[(4)/(2)]*100**	**[7] =[(5)/(2)]*100**
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,38,25,384	89.7859	29,20,72,857	17,52,527	99.4035	0.5965
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,38,25,384**	**89.7859**	**29,20,72,857**	**17,52,527**	**99.4035**	**0.5965**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,652	0.6587	7,99,468	38,184	95.4415	4.5585
	E-Voting during AGM		26,657	0.0210	7,791	18,866	29.2268	70.7732
	Total		**8,64,309**	**0.6797**	**8,07,259**	**57,050**	**93.3994**	**6.6006**
Total		**95,91,97,790**	**78,53,57,833**	**81.8765**	**78,35,48,256**	**18,09,577**	**99.7696**	**0.2304**

Resolution No. 5: Appointment of S R B C & CO LLP, Chartered Accountants (Firm Registration No.: 324982E/E300003) as the Statutory Auditors of the Company	
Resolution Required:	Ordinary
Whether Promoter/Promoter Group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] =[(2)/(1)]*100	[4]	[5]	[6] =[(4)/(2)]*100	[7] =[(5)/(2)]*100
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,38,25,384	89.7859	29,33,26,003	4,99,381	99.8300	0.1700
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,38,25,384**	**89.7859**	**29,33,26,003**	**4,99,381**	**99.8300**	**0.1700**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,446	0.6586	8,35,601	1,845	99.7797	0.2203
	E-Voting during AGM		26,657	0.0210	7,791	18,866	29.2268	70.7732
	Total		**8,64,103**	**0.6796**	**8,43,392**	**20,711**	**97.6032**	**2.3968**
Total		**95,91,97,790**	**78,53,57,627**	**81.8765**	**78,48,37,535**	**5,20,092**	**99.9338**	**0.0662**

<table>
<tr><td colspan="9">Resolution No. 6: Ratification of the remuneration payable to Joshi Apte & Associates, Cost Accountants (Firm Registration No.: 000240), Cost Auditors of the Company, for the financial year ending 31st March 2027</td></tr>
<tr><td colspan="3">Resolution Required:</td><td colspan="6">Ordinary</td></tr>
<tr><td colspan="3">Whether Promoter/Promoter Group are interested in the agenda/resolution?</td><td colspan="6">No</td></tr>
<tr><th rowspan="2">Category</th><th rowspan="2">Mode of Voting</th><th>No. of shares held</th><th>No. of votes polled</th><th>% of votes polled on outstanding shares</th><th>No. of votes - in favour</th><th>No. of votes - against</th><th>% of votes in favour on votes polled</th><th>% of votes against on votes polled</th></tr>
<tr><th>[1]</th><th>[2]</th><th>[3] =[(2)/(1)]*100</th><th>[4]</th><th>[5]</th><th>[6] =[(4)/(2)]*100</th><th>[7] =[(5)/(2)]*100</th></tr>
<tr><td rowspan="3">Promoter(s) and Promoter(s) Group</td><td>Remote e-Voting</td><td rowspan="3">50,47,85,198</td><td>49,06,68,140</td><td>97.2034</td><td>49,06,68,140</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td>E-Voting during AGM</td><td>0</td><td>0.0000</td><td>0</td><td>0</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>49,06,68,140</td><td>97.2034</td><td>49,06,68,140</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td rowspan="3">Public Institutions</td><td>Remote e-Voting</td><td rowspan="3">32,72,51,242</td><td>29,38,25,384</td><td>89.7859</td><td>29,38,25,384</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td>E-Voting during AGM</td><td>0</td><td>0.0000</td><td>0</td><td>0</td><td>0.0000</td><td>0.0000</td></tr>
<tr><td>Total</td><td>29,38,25,384</td><td>89.7859</td><td>29,38,25,384</td><td>0</td><td>100.0000</td><td>0.0000</td></tr>
<tr><td rowspan="3">Public Non-Institutions</td><td>Remote e-Voting</td><td rowspan="3">12,71,61,350</td><td>8,37,701</td><td>0.6588</td><td>8,35,604</td><td>2,097</td><td>99.7497</td><td>0.2503</td></tr>
<tr><td>E-Voting during AGM</td><td>26,657</td><td>0.0210</td><td>7,791</td><td>18,866</td><td>29.2268</td><td>70.7732</td></tr>
<tr><td>Total</td><td>8,64,358</td><td>0.6797</td><td>8,43,395</td><td>20,963</td><td>97.5747</td><td>2.4253</td></tr>
<tr><td colspan="2">Total</td><td>95,91,97,790</td><td>78,53,57,882</td><td>81.8765</td><td>78,53,36,919</td><td>20,963</td><td>99.9973</td><td>0.0027</td></tr>
</table>

Resolution No. 7: Re-appointment of Mr. Milind Sarwate (DIN: 00109854) as an Independent Director of the Company, to hold office for a second term of five consecutive years from 21st October 2026 to 20th October 2031	
Resolution Required:	**Special**
Whether Promoter/Promoter Group are interested in the agenda/resolution?	**No**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3] =[(2)/(1)]*100	[4]	[5]	[6] =[(4)/(2)]*100	[7] =[(5)/(2)]*100
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,38,25,384	89.7859	28,20,85,248	1,17,40,136	96.0044	3.9956
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,38,25,384**	**89.7859**	**28,20,85,248**	**1,17,40,136**	**96.0044**	**3.9956**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,406	0.6585	7,97,819	39,587	95.2727	4.7273
	E-Voting during AGM		26,657	0.0210	7,791	18,866	29.2268	70.7732
	Total		**8,64,063**	**0.6795**	**8,05,610**	**58,453**	**93.2351**	**6.7649**
Total		**95,91,97,790**	**78,53,57,587**	**81.8765**	**77,35,58,998**	**1,17,98,589**	**98.4977**	**1.5023**

Resolution No. 8: Appointment of Mr. Sudhir Sitapati (DIN: 09197063) as an Independent Director of the Company, to hold office for a term of five consecutive years from 29th May 2026 to 28th May 2031								
Resolution Required:			**Special**					
Whether Promoter/Promoter Group are interested in the agenda/resolution?			**No**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of votes polled on outstanding shares**	**No. of votes - in favour**	**No. of votes - against**	**% of votes in favour on votes polled**	**% of votes against on votes polled**
		[1]	**[2]**	**[3] =[(2)/(1)]*100**	**[4]**	**[5]**	**[6] =[(4)/(2)]*100**	**[7] =[(5)/(2)]*100**
Promoter(s) and Promoter(s) Group	Remote e-Voting	50,47,85,198	49,06,68,140	97.2034	49,06,68,140	0	100.0000	0.0000
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**49,06,68,140**	**97.2034**	**49,06,68,140**	**0**	**100.0000**	**0.0000**
Public Institutions	Remote e-Voting	32,72,51,242	29,38,25,384	89.7859	29,19,80,204	18,45,180	99.3720	0.6280
	E-Voting during AGM		0	0.0000	0	0	0.0000	0.0000
	Total		**29,38,25,384**	**89.7859**	**29,19,80,204**	**18,45,180**	**99.3720**	**0.6280**
Public Non-Institutions	Remote e-Voting	12,71,61,350	8,37,404	0.6585	7,99,572	37,832	95.4822	4.5178
	E-Voting during AGM		26,657	0.0210	7,788	18,869	29.2156	70.7844
	Total		**8,64,061**	**0.6795**	**8,07,360**	**56,701**	**93.4378**	**6.5622**
Total		**95,91,97,790**	**78,53,57,585**	**81.8765**	**78,34,55,704**	**19,01,881**	**99.7578**	**0.2422**

Notes:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account', 'Investor Education and Protection Fund' and voting rights on shares held by 'Asian Paints Employees Stock Ownership Trust' were frozen.

2. Voting rights of Foreign Portfolio Investors, if any, who had not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 were restricted as provided in the said Circular.

3. The votes cast did not include abstained votes.

4. There were no invalid votes cast on the above resolutions.

5. All the aforesaid resolutions were passed by the members of the Company with requisite majority through remote e-voting and e-voting during the AGM.

6. The details with respect to Poll and Postal Ballot, as not applicable, have not been included in the above tables.

7. All relevant records were handed by the Scrutinizer to the Company Secretary authorised by the Board of Directors for safekeeping.

Date : 29th July 2026
Place : Mumbai

Sd/-
(R Seshasayee)
CHAIRMAN