

Ref: B/SCL/SE/SS/254/2025-26

25th August 2026

BSE Limited, Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Stock Code : 502175	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Stock Symbol : SAURASHCEM
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 read with Para B of part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that Gujarat Siddhee Cement Limited, which was merged with Saurashtra Cement Limited ("the Company") pursuant to the order of the Hon'ble National Company Law Tribunal, Ahmedabad Bench dated 16th March 2023, has received a Show Cause Notice from the Office of the Assistant Commissioner of State Tax, Unit-87, B/H Mamlatdar Office, Rajendra Bhuvan Road Veraval. Gir Somnath-362265 under Section 74 of Central Goods Services Tax Act ("CGST") Act 2017 and the Gujarat Goods and Services Tax ("GGST") Act, 2017.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III of the Listing Regulations and in accordance with Industry Standards Note on Regulation 30 of the LODR Regulations read with SEBI Master Circular vide Ref. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Issued on July 11, 2023, and Last updated on January 30, 2026 (the "SEBI Master Circular") are given in Annexure A.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Saurashtra Cement Limited**

Sonali Sanas
Chief Legal Officer, CS & Strategy
Membership No.: A16690
Encl.: As Above



Regd. Office & Works
Near Railway Station, Ranavav 360 550
Gujarat, India

Annexure A

Sr. No.	Particulars	Details
1.	Brief details of litigation/ dispute viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	On 24th August 2026, a show cause notice under Section 74 of Central Goods Services Tax Act ("CGST") Act 2017 and the Gujarat Goods and Services Tax ("GGST") Act, 2017 of M/s Gujarat Sidhee Cement Limited issued by Office of the Assistant Commissioner of State Tax, Unit-87, B/H Mamlatdar Office, Rajendra Bhuvan Road Veraval. Gir Somnath-362265 has been received by Saurashtra Cement Limited ("SCL") against short payment of GST on Royalty/DMF/NMET (Performance Audit on "Assessment, Levy and Collection of GST on Minerals" for the period 2020-21. As per the SCN, the Company is required to show cause before the Asst. Commissioner of State Tax, Unit-87 Veraval, within 25th September 2026 and hearing is scheduled on 18th September 2026 amounting to Rs. 29,47,85,060/- (Rupees Twenty-Nine Crore Forty-Seven Lakhs Eighty-Five Thousand Sixty Only) towards tax, interest & penalty.
2.	Expected financial implications, if any, due to compensation, penalty etc.;	Based on SCL's assessment, the aforesaid demand is not maintainable. SCL is evaluating this matter and will submit its reply within the prescribed time period. The Company does not envisage any relevant impact on the financial, operations or other activities of the Company.
3.	Quantum of claims, if any;	As described in point no. 1 above.