



KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27
11th August, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Consolidated and Standalone Unaudited Financial Results for the quarter ended 30th June, 2026

Respected Sir(s),

In accordance with Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), as amended from time to time and in continuation of our intimation dated 04th August, 2026, we wish to inform that the Board of Directors (the "**Board**") of Kalpataru Projects International Limited (the "**Company**") at its meeting held today, i.e., 11th August, 2026 has *inter alia* approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026 as recommended by the Audit Committee.

Pursuant to the provisions of the LODR Regulations, we enclose the following:

- i) Copy of the Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026;
- ii) Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2026.

The meeting of Board of Directors commenced at 12:00 noon IST and concluded at 02:15 p.m. IST.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Enclosed: As Above

Limited Review Report on unaudited consolidated financial results of Kalpataru Projects International Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Kalpataru Projects International Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Kalpataru Projects International Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended 30 June 2026 (“the Statement”) (in which are included interim financial results of four joint operations), being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)
Kalpataru Projects International Limited

7. We did not review the interim financial results of two joint operations included in the unaudited standalone interim financial results of the entities included in the Group, whose results reflect Company's share of total revenues of Rs. 69.39 crores, Company's share of total net profit after tax of Rs. 2.09 crores and Company's share of total comprehensive income of Rs. 2.09 crores, for the quarter ended 30 June 2026, as considered in the respective unaudited standalone interim financial results of the entities included in the Group. The interim financial results of these joint operations have been reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of nine subsidiaries included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 909.46 crores, total net profit after tax (before consolidation adjustments) of Rs. 45.51 crores and total comprehensive income (before consolidation adjustments) of Rs. 45.51 crores, for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial results of two joint operations which has not been reviewed, whose interim financial results reflect Company's share of total revenues of Rs. 26.38 crores, Company's share of total net (loss) after tax of Rs. (1.97) crores and Company's share of total comprehensive loss of Rs. (1.97) crores, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

The Statement also includes the interim financial information of eleven subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 22.45 crores, total net (loss) after tax (before consolidation adjustments) of Rs. (20.06) crores and total comprehensive (loss) (before consolidation adjustments) of Rs. (20.06) crores, for the quarter ended 30 June 2026, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. Nil and total comprehensive income / (loss) of Rs. Nil, for the quarter ended 30 June 2026 as considered in the Statement, in respect of one joint venture, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

B S R & Co. LLP

Limited Review Report (Continued)
Kalpataru Projects International Limited

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Harshadkumar Dhupelia

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Bhavesh Dhupelia

Partner

Mumbai

11 August 2026

Membership No.: 042070

UDIN:26042070BGCPLE7499

Limited Review Report (Continued)
Kalpataru Projects International Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Kalpataru Projects International Limited	Parent Company
2	Shree Shubham Logistics Limited	Subsidiary
3	Energylink (India) Limited	Subsidiary
4	Amber Real Estate Limited	Subsidiary
5	Kalpataru Metfab Private Limited	Subsidiary
6	Kalpataru Power Transmission (Mauritius) Limited	Subsidiary
7	Kalpataru Power FZCO (Formerly known as Kalpataru Power DMCC)	Subsidiary
8	Kalpataru Power Transmission USA Inc.	Subsidiary
9	LLC Kalpataru Power Transmission Ukraine	Subsidiary
10	Kalpataru Projects Arabia Company (Formerly known as Kalpataru IBN Omairah Company Limited)	Subsidiary
11	Kalpataru Power Transmission Sweden AB	Subsidiary
12	Kalpataru Power Senegal SARL	Subsidiary
13	Estrela Reluzente Participações S.A(Formerly known as Kalpataru Power DO Brasil Participacoes S.A.)	Subsidiary
14	Brij Bhoomi Expressway Private Limited	Subsidiary
15	JMC Mining and Quarries Limited	Subsidiary
16	Wainganga Expressway Private Limited	Subsidiary
17	Kalpataru Power Chile SpA	Subsidiary
18	Saicharan Properties Limited	Step down subsidiary

Limited Review Report (Continued)
Kalpataru Projects International Limited

19	Punarvasu Financial Services Private Limited	Step down subsidiary
20	Linjemontage i Grastorp Aktiebolag	Step down subsidiary
21	Linjemontage AS	Step down subsidiary
22	Fasttel Engenharia S.A.	Step down subsidiary
23	Kurukshetra Expressway Private Limited	Joint Venture
24	KPIL Ohitan JV	Joint Operation
25	KPIL-Gulermark JV	Joint Operation
26	Afcon-KPTL JV	Joint Operation
27	KPIL-Soma JV	Joint Operation

**KALPATARU PROJECTS INTERNATIONAL LIMITED**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : cs@kalpataruprojects.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Crores)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 4)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Revenue from Operations	6,407.97	7,777.90	6,171.17	27,143.06
2	Other Income	77.20	36.79	16.35	104.87
3	Total income (1+2)	6,485.17	7,814.69	6,187.52	27,247.93
4	Expenses				
	(a) Cost of Materials Consumed	1,948.20	2,739.07	2,069.38	9,397.26
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(37.28)	36.32	(44.90)	(57.62)
	(c) Erection, Sub-Contracting & other Project Expenses	2,727.47	3,092.34	2,574.27	10,972.74
	(d) Employee Benefits Expense	701.43	662.95	668.24	2,650.43
	(e) Finance Costs	81.98	104.66	122.03	500.58
	(f) Depreciation and Amortization Expense	136.62	127.08	129.15	510.12
	(g) Other Expenses	506.28	606.98	379.13	1,940.35
	Total expenses	6,064.70	7,369.40	5,897.30	25,913.86
5	Profit before exceptional Items and tax (3-4)	420.47	445.29	290.22	1,334.07
6	Exceptional items (Refer Note 8)	-	66.06	-	36.58
7	Profit before tax (5+6)	420.47	511.35	290.22	1,370.65
8	Tax expenses				
	Current tax	127.87	179.42	83.70	417.19
	Deferred tax	(18.93)	(98.67)	(7.07)	(77.17)
9	Profit for the period (7-8)	311.53	430.60	213.59	1,030.63
10	Other Comprehensive Income (net of tax)	(60.24)	84.17	115.89	352.12
11	Total Comprehensive Income (net of tax) (9+10)	251.29	514.77	329.48	1,382.75
12	Net Profit attributable to				
	a) Owners of the parent	310.06	434.21	213.62	1,040.05
	b) Non-Controlling interest	1.47	(3.61)	(0.03)	(9.42)
13	Other Comprehensive Income attributable to				
	a) Owners of the parent	(59.73)	87.00	115.88	357.38
	b) Non-Controlling interest	(0.51)	(2.83)	0.01	(5.26)
14	Total Comprehensive Income attributable to				
	a) Owners of the parent	250.33	521.21	329.50	1,397.43
	b) Non-Controlling interest	0.96	(6.44)	(0.02)	(14.68)
15	Paid up equity share capital (Face value of Rs. 2 each)	34.16	34.16	34.16	34.16
16	Other equity				7,742.39
17	Earnings per share (EPS) of (Face value of Rs. 2 each) (not annualised)				
	a) Basic	18.16	25.42	12.51	60.90
	b) Diluted	18.16	25.42	12.51	60.90

See accompanying notes to the financial results

- 1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2026. The statutory auditors have conducted review of these financial results in terms of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued unmodified review report.
- 2 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached as annexure I.
- 3 The Company has consolidated the financial results of its subsidiaries, jointly controlled operations and joint ventures as per the applicable Indian Accounting Standards.
- 4 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter, which were subject to limited review by auditors.
- 5 Business segments in consolidated results are Engineering, Procurement and Construction (EPC), Operation and Maintenance of Infrastructure Projects (Developmental Projects).

(Rs. in Crores)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 4)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
A	Segment Revenue				
	EPC	6,345.64	7,716.40	6,044.90	26,648.74
	Development Projects	11.36	16.47	73.85	308.56
	Others	71.25	63.60	66.43	254.68
	Total	6,428.25	7,796.47	6,185.18	27,211.98
	Less: Inter Segmental Revenue	(20.28)	(18.57)	(14.01)	(68.92)
	Net Segment Revenue	6,407.97	7,777.90	6,171.17	27,143.06
B	Segment Results				
	EPC	439.01	592.33	354.00	1,617.91
	Development Projects	(3.03)	4.05	39.90	208.52
	Others	25.61	4.71	4.41	(9.89)
	Total	461.59	601.09	398.31	1,816.54
	Less: Finance Costs	(81.98)	(104.66)	(122.03)	(500.58)
	Add: Interest Income	40.86	14.92	13.94	54.69
	Share of profit/(loss) of Joint Ventures	-	-	-	-
	Profit before Tax	420.47	511.35	290.22	1,370.65
C	Segment Assets				
	EPC	25,250.19	26,455.26	23,878.33	26,455.26
	Development Projects	618.30	782.83	1,668.64	782.83
	Others	480.95	474.76	573.40	474.76
	Total	26,349.44	27,712.85	26,120.37	27,712.85
D	Segment Liabilities				
	EPC	17,876.49	19,404.42	18,311.15	19,404.42
	Development Projects	454.48	450.04	821.75	450.04
	Others	58.72	125.79	189.12	125.79
	Total	18,389.69	19,980.25	19,322.02	19,980.25

6 Key standalone financial information: (Rs. in Crores)

Particulars	For the Quarter Ended			For the Year Ended
	June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 4)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total Income	5,534.27	7,124.32	5,063.12	23,443.52
Profit before tax	360.95	312.42	274.15	1,143.12
Profit after tax	265.36	219.84	200.76	831.75

- 7 Kurukshetra Expressway Private Limited ("KEPL"), a joint venture of the Company, terminated the Concession Agreement with the National Highways Authority of India ("NHAI") in 2021, pursuant to a Force Majeure event. In the arbitration proceedings initiated by KEPL for Termination Payment and other claims against NHAI, KEPL was awarded, inter alia, Termination Payment along with interest thereon. NHAI challenged the awards under Section 34 of the Arbitration and Conciliation Act, 1996. Subsequently, vide order dated 28 July 2026, the Hon'ble High Court partially set aside the arbitral award relating to the claim of Termination Payment and the interest thereon. Based on the assessment of the Management and the legal advice obtained, no provision is considered necessary in the financial statements of KEPL or the Company in respect of the aforesaid matter. The Management will continue to monitor further developments and reassess the accounting impact, including the adequacy of disclosures, as and when required.
- 8 Exceptional Items includes:
(A) For the quarter ended December 2025, an incremental provision of Rs. 29.48 crore in respect of employee benefit obligations arising from the Labour Codes notified by the Government of India on 21st November 2025.
(B) For the quarter ended March 2026:
(i) Gain of Rs. 156.56 crore arising on disposal of the Company's entire 100% equity interest in Vindhyachal Expressway Private Limited. Consequently, Vindhyachal Expressway Private Limited ceased to be a subsidiary of the Company; and (ii) Impairment provision aggregating Rs. 90.50 crore in respect of goodwill and intangible assets acquired at the time of acquisition.

For and on behalf of the Board of Directors
For KALPATARU PROJECTS INTERNATIONAL LTD.

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Manish Mohnot
Managing Director & CEO
DIN : 01229696

Place : Mumbai
Dated : August 11, 2026

Please visit our website: www.kalpataruprojects.com

**Bhaveshkumar
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Dhupelia**

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Annexure I

Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

		For the Quarter Ended			For the Year Ended
Particulars		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 4)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Debenture Redemption Reserve	(Rs. in Crores)	-	-	-	-
Capital Redemption Reserve	(Rs. in Crores)	1.16	1.16	1.16	1.16
Net Worth*	(Rs. in Crores)	7,942.25	7,776.55	6,842.84	7,776.55
Debt Equity Ratio	Times	0.34	0.43	0.62	0.43
Debt Service Coverage Ratio (DSCR)	Times	1.02	2.12	1.85	1.60
Interest Service Coverage Ratio (ISCR)	Times	6.15	6.27	3.81	4.06
Current Ratio	Times	1.25	1.25	1.28	1.25
Long Term Debt To Working Capital (LTDWC)	Times	0.17	0.27	0.38	0.27
Bad Debts To Account Receivable Ratio	Percent	-	-	-	-
Current Liability Ratio	Times	0.94	0.93	0.89	0.93
Total Debts To Total Assets	Times	0.10	0.12	0.16	0.12
Debtors Turnover (Annualised)	Days	113	92	115	111
Inventory Turnover (Annualised)	Days	86	59	72	63
Operating Margin	Percent	8.8%	8.2%	8.5%	8.3%
Net Profit Margin	Percent	4.9%	5.5%	3.5%	3.8%

*As per section 2(57) of the Companies Act

Net Worth = Share capital + Reserves (excluding revaluation reserve)

Debt Equity Ratio = Total Debt / Equity (excluding revaluation reserve)

DSCR = (PAT+Interest+Depreciation+Loss/gain on sale of PPE) / (Interest + Lease payment + Principal Repayment of long term debt)

ISCR = (PAT+Interest+Depreciation+Loss/gain on sale of PPE) / Interest expenses

Current Ratio = Current Assets / Current Liabilities

LTDWC = Long term debt (Including current maturities of long term borrowing) / Net Working capital (excluding current maturities of long term borrowing)

Bad Debts To Account Receivable Ratio = Bad debt written off / Average trade receivables

Total Debts To Total Assets = Total Debts / Total Assets

Current Liability Ratio = Current Liability / Total Liability

Debtors Turnover = Average Accounts Receivable / Net Sales

Inventory Turnover = Average Inventory / Cost of goods sold

Operating Margin = Operating profit / Sales (Operating profit is profit before exceptional items and tax, depreciation, finance costs and other income)

Net Profit Margin = Profit after tax / Sales

Limited Review Report on unaudited standalone financial results of Kalpataru Projects International Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Kalpataru Projects International Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Kalpataru Projects International Limited (hereinafter referred to as “the Company”) for the quarter ended 30 June 2026 (“the Statement”) (in which are included interim financial results of four joint operations).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two joint operations included in the Statement of the Company, whose results reflect Company's share of total revenues of Rs. 69.39 crores, Company's share of total net profit after tax of Rs. 2.09 crores and Company's share of total comprehensive income of Rs. 2.09 crores, for the quarter ended 30 June 2026, The interim financial results of these joint operations have been reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the reports of such other auditor.

Our conclusion is not modified in respect of this matter.

Limited Review Report (Continued)
Kalpataru Projects International Limited

7. The Statement includes the interim financial results of two joint operation which have not been reviewed, whose interim financial results reflect Company's share of total revenues of Rs. 26.38 crores, Company's share of total net (loss) after tax of Rs. (1.97) crores and Company's share of total comprehensive (loss) of Rs. (1.97) crores, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Company.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Bhavesk Dhupelia

Partner

Mumbai

11 August 2026

Membership No.: 042070

UDIN:26042070PGFSWY1816

**KALPATARU PROJECTS INTERNATIONAL LIMITED**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No.	Particulars	For the Quarter Ended			(Rs. in Crores)
		For the Year Ended			
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 3)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	Revenue from Operations	5,481.86	6,963.98	5,039.74	23,210.06
2	Other Income	52.41	160.34	23.38	233.46
3	Total income (1+2)	5,534.27	7,124.32	5,063.12	23,443.52
4	Expenses				
	(a) Cost of Materials Consumed	1,700.29	2,457.37	1,740.79	8,338.26
	(b) Changes in Inventories of Finished Goods and Work-in-Progress	(37.28)	36.31	(44.89)	(57.62)
	(c) Erection, Sub-Contracting & other Project Expenses	2,412.88	2,802.53	2,173.24	9,502.39
	(d) Employee Benefits Expense	518.98	488.66	427.28	1,818.40
	(e) Finance Costs	67.66	89.00	83.99	368.03
	(f) Depreciation and Amortization Expense	111.68	104.10	93.62	394.83
	(g) Other Expenses	399.11	507.25	314.94	1,579.95
	Total expenses	5,173.32	6,485.22	4,788.97	21,944.24
5	Profit before exceptional Items and tax (3-4)	360.95	639.10	274.15	1,499.28
6	Exceptional Items (Refer Note 6)	-	(326.68)	-	(356.16)
7	Profit before tax (5+6)	360.95	312.42	274.15	1,143.12
8	Tax expenses				
	Current tax	113.42	175.85	68.57	387.26
	Deferred tax	(17.83)	(83.27)	4.82	(75.89)
9	Profit for the period (7-8)	265.36	219.84	200.76	831.75
10	Other Comprehensive Income (net of tax)	(50.11)	108.99	102.76	351.58
11	Total Comprehensive Income (net of tax) (9+10)	215.25	328.83	303.52	1,183.33
12	Paid up equity share capital (Face value of Rs. 2 each)	34.16	34.16	34.16	34.16
13	Other equity				8,180.38
14	Earnings per share (EPS) of (Face value of Rs. 2 each) (not annualised)				
	a) Basic	15.54	12.88	11.76	48.71
	b) Diluted	15.54	12.88	11.76	48.71

See accompanying notes to the financial results

- 1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2026. The statutory auditors have conducted review of these financial results in terms of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have issued unmodified review report.
- 2 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 are attached as annexure I.
- 3 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter ended on 31st December 2025, which were subject to limited review by auditors.
- 4 The Consolidated financial results of the Company contain segment information as per Ind AS 108 - Operating Segments accordingly separate segment information is not included in the Standalone financial results.
- 5 Kurukshetra Expressway Private Limited ("KEPL"), a joint venture of the Company, terminated the Concession Agreement with the National Highways Authority of India ("NHAI") in 2021, pursuant to a Force Majeure event. In the arbitration proceedings initiated by KEPL for Termination Payment and other claims against NHAI, KEPL was awarded, inter alia, Termination Payment along with interest thereon. NHAI challenged the awards under Section 34 of the Arbitration and Conciliation Act, 1996. Subsequently, vide order dated 28 July 2026, the Hon'ble High Court partially set aside the arbitral award relating to the claim of Termination Payment and the interest thereon. Based on the assessment of the Management and the legal advice obtained, no provision is considered necessary in the financial statements of KEPL or the Company in respect of the aforesaid matter. The Management will continue to monitor further developments and reassess the accounting impact, including the adequacy of disclosures, as and when required.
- 6 Exceptional Items includes:
(A) For the quarter ended December 2025, an incremental provision of Rs. 29.48 crore in respect of employee benefit obligations arising from the Labour Codes notified by the Government of India on 21st November 2025.
(B) For the quarter ended March 2026:
(i) Gain of Rs. 188.36 crore arising on disposal of the Company's entire 100% equity interest in Vindhyachal Expressway Private Limited. Consequently, Vindhyachal Expressway Private Limited ceased to be a subsidiary of the Company; and (ii) Impairment provision aggregating Rs. 515.04 crore in respect of investments in, loans advanced to and receivables from Estrela Reluzente Participações S.A. and its step-down subsidiary, Fasttel Engenharia S.A., following the commencement of judicial reorganisation proceedings in Brazil.

For and on behalf of the Board of Directors
For KALPATARU PROJECTS INTERNATIONAL LTD.

Manish
Dashrathmal
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Manish Dashrathmal
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Date: 2026.08.11 13:31:24
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Place : Mumbai
Dated : August 11, 2026

Manish Mohnot
Managing Director & CEO
DIN : 01229696

Please visit our website: www.kalpataruprojects.com

**Bhaveshkumar
Harshadkumar
Dhupelia**

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Bhaveshkumar Harshadkumar
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Annexure I

Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars		For the Quarter Ended			For the Year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Audited) (Refer Note 3)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Debenture Redemption Reserve	(Rs. in Crores)	-	-	-	-
Capital Redemption Reserve	(Rs. in Crores)	1.16	1.16	1.16	1.16
Net Worth*	(Rs. in Crores)	8,429.79	8,214.54	7,488.43	8,214.54
Debt Equity Ratio	Times	0.26	0.35	0.46	0.35
Debt Service Coverage Ratio (DSCR)	Times	1.10	1.80	2.91	2.02
Interest Service Coverage Ratio (ISCR)	Times	6.54	4.61	4.51	4.33
Current Ratio	Times	1.31	1.30	1.32	1.30
Long Term Debt To Working Capital (LTDWC)	Times	0.17	0.25	0.33	0.25
Bad Debts To Account Receivable Ratio	Percent	-	-	-	-
Current Liability Ratio	Times	0.96	0.95	0.91	0.95
Total Debts To Total Assets	Times	0.09	0.11	0.14	0.11
Debtors Turnover (Annualised)	Days	121	94	130	120
Inventory Turnover (Annualised)	Days	98	65	83	69
Operating Margin	Percent	8.9%	9.6%	8.5%	8.7%
Net Profit Margin	Percent	4.8%	3.2%	4.0%	3.6%

*As per section 2(57) of the Companies Act

Net Worth = Share capital + Reserves (excluding revaluation reserve)

Debt Equity Ratio = Total Debt / Equity (excluding revaluation reserve)

DSCR = (PAT+Interest+Depreciation+Loss/gain on sale of PPE) / (Interest + Lease payment + Principal Repayment of long term debt)

ISCR = (PAT+Interest+Depreciation+Loss/gain on sale of PPE) / Interest expenses

Current Ratio = Current Assets / Current Liabilities

LTDWC = Long term debt (Including current maturities of long term borrowing) / Net Working capital (excluding current maturities of long term borrowing)

Bad Debts To Account Receivable Ratio = Bad debt written off / Average trade receivables

Total Debts To Total Assets = Total Debts / Total Assets

Current Liability Ratio = Current Liability / Total Liability

Debtors Turnover = Average Accounts Receivable / Net Sales

Inventory Turnover = Average Inventory / Cost of goods sold

Operating Margin = Operating profit / Sales (Operating profit is profit before exceptional items and tax, depreciation, finance costs and other income)

Net Profit Margin = Profit after tax / Sales



KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27
11th August, 2026

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 522287

Subject: Statement of Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt securities

Respected Sir/Madam,

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of Non-Convertible Debt securities for the quarter ended June 30, 2026.

This disclosure is being made in terms of the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11th July, 2025 read with Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

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SHWETA GIROTRA
Date: 2026.08.11
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GIROTRA

Shweta Girotra
Company Secretary

Enclosed: As above

Annexure
A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kalpataru Projects International Limited	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	No	Not Applicable	None

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Kalpataru Projects International Limited
Mode of fund raising	Not Applicable
Type of instrument	Not Applicable
Date of raising funds	Not Applicable
Amount raised	Not Applicable
Report filed for quarter ended	30 th June, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the Auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

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Date: 2026.08.11
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Name of signatory: Shweta Girotra
Designation: Company Secretary
Date: 11th August, 2026