Shashwat Furnishing Solutions Limited

CIN: L20299RJ2021PLC073899

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai - 400 001

Date: November 14, 2026

Scrip Code: 543519; Security ID: SFSL

Sub: Outcome of Board Meeting as per regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 30 read with Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Saturday, November 14, 2026, inter alia, considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year ended September 30, 2026 ("Financial Results").

In accordance with the requirements of Regulation 33(3)(d) of the SEBI Listing Regulations, a copy of the aforementioned Financial Results, the Reports of Statutory Auditors, and declaration of unmodified opinion are enclosed herewith.

The Board Meeting commenced at 8.30 p.m. and concluded at 09.00 p.m.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,
Yours Faithfully,
Shashwat Furnishing Solutions Limited

HITESH KARNAWAT
Digitally signed by HITESH KARNAWAT
Date: 2026.11.14 22:57:43 +05'30'

HITESH KARNAWAT
Managing Director
DIN: 09097273

A Y & COMPANY
505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,
Email: info@aycompany.co.in

Limited Review Report on the Un-audited Half yearly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

The Board of Directors
Shashwat Furnishing Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Shashwat Furnishing Solutions Limited** (the 'Company') for the Half Year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, as updated on January 30, 2026 (the "Master Circular").

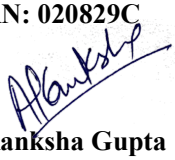
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with the Master Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C





Akanksha Gupta
Partner
M. No. 421545
UDIN – 26421545FRZXLG8477

Place: Jaipur
Date: 14.11.2026

SHASHWAT FURNISHING SOLUTIONS LIMITED

(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)

CIN - U20299RJ2021PLC073899

121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India

Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Statement of Audited Financial Results for the Half Year & Year Ended on September 30, 2026 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30.09.2026	Half Year ended on 31.03.2026	Half Year ended on 30.09.2025	Year to date figures for theyear ended on 30.09.2026	Year to date figures for theyear ended on 30.09.2025	Year to date figures for theyear ended on 31/03/2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	90.08	151.97	83.56	90.08	83.56	235.53
II	Other Income	0.58	0.34	0.07	0.58	0.07	0.41
III	**Total Revenue (I+II)**	**90.66**	**152.30**	**83.63**	**90.66**	**83.63**	**235.93**
IV	**EXPENSES**						
	Cost of Material Consumed	43.88	71.42	40.74	43.88	40.74	112.16
	Purchase of Stock in Trade	0.00	-	0.00	0.00	0.00	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	18.01	51.45	16.88	18.01	16.88	68.33
	Employee Benefit Expenses	22.95	22.92	16.20	22.95	16.20	39.12
	Finance Cost	7.02	6.32	7.17	7.02	7.17	13.49
	Depreciation &Amortization Expense	7.61	9.62	9.42	7.61	9.42	19.04
	Other Expenses	15.37	16.89	20.78	15.37	20.78	37.67
	Total expenses (IV)	**114.84**	**178.61**	**111.19**	**114.84**	**111.19**	**289.81**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV**	**-24.18**	**-26.31**	**-27.56**	**-24.18**	**-27.56**	**-53.88**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**-24.18**	**-26.31**	**-27.56**	**-24.18**	**-27.56**	**-53.88**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**-24.18**	**-26.31**	**-27.56**	**-24.18**	**-27.56**	**-53.88**
X	**Tax Expenses**						
	1 Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2 Deferred Tax	4.12	0.40	-0.52	4.12	-0.52	-0.12
	3 Tax related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (X)	**4.12**	**0.40**	**-0.52**	**4.12**	**-0.52**	**-0.12**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**-28.30**	**-26.71**	**-27.04**	**-28.30**	**-27.04**	**-53.76**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**-28.30**	**-26.71**	**-27.04**	**-28.30**	**-27.04**	**-53.76**
XVI	**Paid up Equity Share Capital**	**208.80**	**208.80**	**208.80**	**208.80**	**208.80**	**208.80**
XVII	**Reserves & Surplus**	**65.98**	**94.28**	**121.00**	**65.98**	**121.00**	**94.28**
XVIII	Earnings per equity share						
	(1) Basic	-1.36	-1.28	-1.29	-1.36	-1.29	-2.57
	(2) Diluted	-1.36	-1.28	-1.29	-1.36	-1.29	-2.57

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14th, 2026
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results.
3. The Company is only having one reportable Segment i.e. trading & manufacturing of Handicrafts items
4. There are no investor complaints received/pending as on September 30, 2026
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
Date : November 14, 2026

SHASHWAT FURNISHING SOLUTIONS LIMITED
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CIN - U20299RJ2021PLC073899
121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Audited Statement of Assets & Liabilities as on September 30, 2026

(Amount in Lakhs)

	Particulars	As on 30th September 2026 Unaudited	As on 31st March 2026 Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	208.80	208.80
	Reserves and surplus	65.98	94.28
		274.78	**303.08**
2	**Non-current liabilities**		
	Long Term Borrowings	44.44	53.33
	Deferred Tax Liabilities (Net)	2.67	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		47.11	**53.33**
3	**Current liabilities**		
	Short Term Borrowings	64.27	94.62
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	29.92	26.41
	Other Current Liabilities	32.68	36.31
	Short Term Provisions	-	-
		126.87	**157.34**
	TOTAL	**448.76**	**513.75**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	90.89	98.50
	(ii) Intangible Assets	-	-
	(iii) Goodwill	-	-
	(iv) Capital Work in Progress	-	-
	Non Current Investments	0.80	0.80
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	-	1.45
	Other Non Current Assets	10.40	12.91
		102.09	**113.66**
2	**Current assets**		
	Current Investments	-	-
	Inventories	159.55	177.56
	Trade Receivables	146.64	188.12
	Cash and cash equivalents	8.52	6.39
	Short Term Loans & Advances	23.20	12.42
	Other Current Assets	8.76	15.61
		346.68	**400.10**
	TOTAL	**448.76**	**513.75**

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
Date : November 14, 2026

SHASHWAT FURNISHING SOLUTIONS LIMITED

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Unaudited Statement of Cash Flows for the year ended on September 30, 2026

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	30.09.2026	30.09.2025
Cash flows from operating activities		
Profit before taxation	**-24.18**	**(27.56)**
Adjustments for:		
Depreciation	7.61	9.42
Finance Cost	7.02	7.17
Working capital changes:		
(Increase) / Decrease in Trade Receivables	41.48	41.19
(Increase) / Decrease in Short Term Loans & Advances	(10.79)	(10.83)
(Increase) / Decrease in Inventories	18.01	22.51
(Increase) / Decrease in Other Current Assets	6.85	7.88
Increase / (Decrease) in Trade Payables	3.50	(44.11)
Increase / (Decrease) in Other Current Liabilities	(3.62)	13.24
Cash generated from operations	**45.89**	**18.91**
Payment/Adjustmen on Account of Tax Expenses	-	-
Net cash from operating activities	**45.89**	**18.91**
Cash flows from investing activities		
Purchase of property, plant and equipment		
(Increase)/Decrease in Other Non Current Assets	2.51	-
Net cash used in investing activities	**2.51**	**-**
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from Security Premium (Net)	-	-
Finance Cost	(7.02)	(7.17)
Proceeds/ (Repayment) of Short Term Borrowings	(30.35)	(4.62)
Proceeds/ (Repayment) of Long Term Borrowings	(8.89)	(7.47)
Net cash used in financing activities	**(46.26)**	**(19.25)**
Net increase in cash and cash equivalents	**2.14**	**(0.34)**
Cash and cash equivalents at beginning of period	**6.39**	**6.37**
Cash and cash equivalents at end of period	**8.52**	**6.03**

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED ★ JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
Date : November 14, 2026

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Limited Review Report on the Un-audited Half yearly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

The Board of Directors
Shashwat Furnishing Solutions Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Shashwat Furnishing Solutions Limited** (the 'Company') for the Half Year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023, as updated on January 30, 2026 (the "Master Circular").

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of lndia under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship
Dhruvanshi Agrotech Private Limited	Subsidiary Company

5. The accompanying Statement includes the Unaudited Interim Financial Results of one Subsidiary mentioned above whose interim financial results reflect total assets of Rs. 34.96 Lakhs as at September 30, 2026, and total revenue of Rs. 11.55 Lakhs, total net loss of Rs. 2.96 Lakhs for half year ended on September 30, 2026. Limited

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Review Report of the subsidiary has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary companies and associates is based solely on the limited review reports and procedure performed by us as stated in paragraph 3 above. Our conclusion, in so far as it relates to the affairs of such subsidiary and associates is based solely limited review reports. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with the Master Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Akanksha Gupta
Partner
M. No. 421545
UDIN – 26421545PGWUWT1477

Place: Jaipur
Date: 14.11.2026

SHASHWAT FURNISHING SOLUTIONS LIMITED

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CIN - U20299RJ2021PLC073899

121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India

Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Consolidated Statement of Audited Financial Results for the Half Year & Year Ended on September 30, 2026 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2026	Half Year ended on 31/03/2026	Half Year ended on 30/09/2025	Year to date figures for theyear ended on 30/09/2026	Year to date figures for theyear ended on 30/09/2025	Year to date figures for theyear ended on 31/03/2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	101.52	1499.10	895.93	101.52	895.93	2395.03
II	Other Income	0.70	8.96	0.97	0.70	0.97	9.93
III	**Total Revenue (I+II)**	**102.21**	**1508.06**	**896.90**	**102.21**	**896.90**	**2404.96**
IV	**EXPENSES**						
	Cost of Material Consumed	43.88	71.42	40.74	43.88	40.74	112.16
	Purchase of Stock in Trade	11.16	1322.29	807.10	11.16	807.10	2129.39
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	16.36	53.95	6.05	16.36	6.05	60.00
	Employee Benefit Expenses	26.44	36.00	18.60	26.44	18.60	54.60
	Finance Cost	7.02	6.33	7.17	7.02	7.17	13.50
	Depreciation &Amortization Expense	7.61	9.62	9.42	7.61	9.42	19.04
	Other Expenses	16.90	19.44	26.07	16.90	26.07	45.50
	Total expenses (IV)	**129.36**	**1519.05**	**915.15**	**129.36**	**915.15**	**2434.20**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**-27.15**	**-10.99**	**-18.24**	**-27.15**	**-18.24**	**-29.24**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**-27.15**	**-10.99**	**-18.24**	**-27.15**	**-18.24**	**-29.24**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**-27.15**	**-10.99**	**-18.24**	**-27.15**	**-18.24**	**-29.24**
X	**Tax Expenses**						
	1 Current Tax	0.00	6.41	0.00	0.00	0.00	6.41
	2 Deferred Tax	4.12	0.40	-0.52	4.12	-0.52	-0.12
	3 Tax related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (X)	**4.12**	**6.81**	**-0.52**	**4.12**	**-0.52**	**6.29**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**-31.26**	**-17.79**	**-17.72**	**-31.26**	**-17.72**	**-35.52**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**-31.26**	**-17.79**	**-17.72**	**-31.26**	**-17.72**	**-35.52**
XVI	**Profit Attributable to Minority Interest**	-0.59	1.79	1.86	-0.59	1.86	3.65
XVII	**Profit Attributable to Owners of Parent**	-30.67	-19.58	-19.58	-30.67	-19.58	-39.17
XVIII	**Paid up Equity Share Capital**	**208.80**	**208.80**	**208.80**	**208.80**	**208.80**	**208.80**
IXX	**Reserves & Surplus**	**92.89**	**123.56**	**143.15**	**92.89**	**143.15**	**123.56**
XX	Earnings per equity share						
	(1) Basic	-1.47	-0.94	-0.94	-1.47	-0.94	-1.88
	(2) Diluted	-1.47	-0.94	-0.94	-1.47	-0.94	-1.88

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2026

2. The Statutory Auditors of the Company have carried out the Statutory of the above financial results of the Company and have expressed an unmodified opnion on these Results.

3. The Company is only having one reportable Segment i.e. trading & manufacturing of Handicrafts items

4. There are no investor complaints received/pending as on September 30, 2026

5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED ★ JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
Date : November 14, 2026

SHASHWAT FURNISHING SOLUTIONS LIMITED
(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)
CIN - U20299RJ2021PLC073899
121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com

Consolidated Audited Statement of Assets & Liabilities as on September 30, 2026

(Amount in Lakhs)

	Particulars	As on 30th September 2026	As on 31st March 2026
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	208.80	208.80
	Reserves and surplus	92.89	123.56
		301.69	**332.36**
2	**Minority Interest**	**6.49**	**7.08**
3	**Non-current liabilities**		
	Long Term Borrowings	45.34	53.33
	Deferred Tax Liabilities (Net)	2.67	-
	Other Long Term Liabilities	-	-
	Long Term Provision	-	-
		48.01	**53.33**
4	**Current liabilities**		
	Short Term Borrowings	64.27	94.62
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	30.46	26.66
	Other Current Liabilities	33.74	36.82
	Short Term Provisions	-	6.41
		128.47	**164.50**
	TOTAL	**484.67**	**557.28**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	90.89	98.50
	(ii) Intangible Assets	-	-
	(iii) Goodwill	1.74	1.74
	(iv) Capital Work in Progress	-	-
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	-	1.45
	Other Non Current Assets	10.51	12.92
		103.14	**114.61**
2	**Current assets**		
	Current Investments	-	-
	Inventories	177.36	193.72
	Trade Receivables	158.46	192.21
	Cash and cash equivalents	12.88	26.98
	Short Term Loans & Advances	24.07	12.42
	Other Current Assets	8.76	17.35
		381.53	**442.67**
	TOTAL	**484.67**	**557.28**

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED ★ JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
Date : November 14, 2026

SHASHWAT FURNISHING SOLUTIONS LIMITED

(Formerly Known as SHASHWAT FURNISHING SOLUTIONS PRIVATE LIMITED)
CIN - U20299RJ2021PLC073899
121, Mahaveer Nagar, Jain Colony Jodhpur, Rajasthan - 342001, India
Website - www.handicraftsvillage.com; Email: cs@handicraftsvillage.com
Consolidated Audited Statement of Cash Flows for the year ended on September 30, 2026

(Amount in Lakhs)

Particulars	Financial Year Ended on 30.09.2026	Financial Year Ended on 30.09.2025
Cash flows from operating activities		
Profit before taxation	**-27.15**	**-18.24**
Adjustments for:		
Depreciation	7.61	9.42
Non Cash Items to reconcile Profit	0.00	0.00
Finance Cost	7.02	7.17
Working capital changes:		
(Increase) / Decrease in Trade Receivables	33.75	1.73
(Increase) / Decrease in Short Term Loans & Advances	(11.65)	(12.00)
(Increase) / Decrease in Inventories	16.36	11.67
(Increase) / Decrease in Other Current Assets	8.58	8.70
Increase / (Decrease) in Trade Payables	3.80	(31.28)
Increase / (Decrease) in Other Current Liabilities	(3.08)	36.43
Cash generated from operations	**35.24**	**13.62**
Payment/Adjustment on Account of Tax Expenses	(6.41)	(4.86)
Net cash from operating activities	**28.84**	**8.76**
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Increase in Investments	-	-
(Increase)/Decrease in Other Non Current Assets	2.41	-
Net cash used in investing activities	**2.41**	-
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from Security Premium (Net)	-	-
Payment of Finance Cost	(7.02)	(7.17)
Proceeds/ (Repayment) of Short Term Borrowings	(30.35)	(4.67)
Proceeds/ (Repayment) of Long Term Borrowings	(7.99)	(1.99)
Net cash used in financing activities	**(45.36)**	**(13.82)**
Net increase in cash and cash equivalents	**(14.11)**	**(5.07)**
Cash and cash equivalents at beginning of period	**26.98**	**15.91**
Cash and cash equivalents at end of period	**12.88**	**10.85**

For Shashwat Furnishing Solutions Limited

Hitesh Karnawat

SHASHWAT FURNISHING SOLUTIONS LIMITED ★ JODHPUR

Hitesh Karnawat
Chairman Cum Managing Director
DIN : 09097273

Place : Jodhpur
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