



Netripples Software Limited

Registered Office : Goodlife Retreat , 1-2-36/2
Street No 4, Kakateyanagar, Habsiguda,
Hyderabad – 500007, Telangana State
Website: www.netripples.com
Email: info@netripples.com

Date: May 19, 2019

Ref: NSL/BSE/SEBI-LODR/AFS/2019

To,

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 542117 | **Symbol:** NETRIPPLES

Sub: Submission of Standalone Audited Financial Results along with Auditor's Report for the Financial Year ended March 31, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., May 19, 2019, has inter-alia, considered and approved the Audited Financial Statements (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2019.

Accordingly, please find enclosed herewith the following documents:

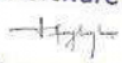
1. Audited Financial Results (Balance Sheet, Statement of Profit & Loss, and Cash Flow Statement) for the financial year ended March 31, 2019, prepared as per Indian Accounting Standards (Ind AS).
2. Auditor's Report issued by the Statutory Auditors of the Company on the Standalone and Consolidated Financial Results for the year ended March 31, 2019.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 04:30 PM.

We request you to take the above information on record and disseminate the same on the BSE portal.

Thanking You,
Yours faithfully,

For Netripples Software Limited

For **netripples** Software Ltd.

Managing Director

Managing Director
DIN:00719970

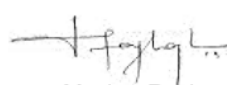


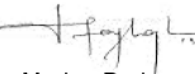
NETRIPPLES SOFTWARE LIMITED

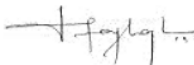
AUDITED FINANCIAL STATEMENTS
FINANCIAL YEAR 2018-19



31st March 2019
www.netripples.com

NETRIPPLES SOFTWARE LIMITED		netripples		
BALANCE SHEET As on 31 March 2019				
AS	Particulars	Note No.	As on 31 March 2019 Rs.	As on 31 March 2018 Rs.
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	6,81,69,000	6,81,69,000
	(b) Reserves and surplus	4	3,02,95,142	2,59,06,142
	(c) Money received against share warrants		9,84,64,142	9,40,75,142
2	Share application money pending allotment		0	
3	Non-current liabilities		0	
	(a) Long-term borrowings		0	
	(b) Deferred tax liabilities (net)	25	23,61,065	23,61,065
	(c) Other long-term liabilities		0	
	(d) Long-term provisions		0	
			23,61,065	23,61,065
4	Current liabilities			
	(a) Short-term borrowings	5	-	2,86,90,270
	(b) Trade payables	6	15,05,600	18,50,863
	(c) Other current liabilities		-	
	(d) Short-term provisions	7	2,95,670	3,31,321
				3,08,72,454
	TOTAL		10,26,26,477	12,73,08,661
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	20,08,963	31,47,289
	(b) Non-current investments			
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances	10	31,04,788	31,04,788
	(e) Other non-current assets	11	-	20,24,704
			31,04,788	51,29,492
2	Current assets			
	(a) Current investments			
	(b) Inventories	12	8,60,16,715	10,74,91,440
	(c) Trade receivables	13	1,05,58,366	1,15,10,540
	(d) Cash and cash equivalents	14	3,25,205	18,450
	(e) Short-term loans and advances	15	-	11,450
	(f) Other current assets	16	6,12,439	-
	TOTAL		9,75,12,725	11,90,31,880
			10,26,26,476	12,73,08,661
	See accompanying notes forming part of the financial statements		-0	0
In terms of our report attached. For BGS & ASSOCIATES Chartered Accountants For and on behalf of the Board of Directors Netripples Software Limited  B. Govardhana Date : 15.05.2019 Place Hyderabad  Mazhar Pasha Managing Director  Sameer Sohrab Director				

				
NETRIPPLES SOFTWARE LIMITED PROFIT AND LOSS ACCOUNT (WITHOUT EBITDA) As on 31 March 2019 <i>(Statement of Profit and Loss without stating EBITDA)</i>				
	Particulars	Note No.	For the Year ended 31 March 2019	For the Year ended 31 March 2018
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)			
	Exports	17	24,96,04,474	25,53,73,059
	Indigenous		2,60,526	12,97,572
	Less: Excise duty		-	-
	Revenue from operations (net)		-	-
2	Other income		156	
3	Total revenue (1+2)	17	24,98,65,156	25,66,70,631
4	Expenses			
	(c) Changes in inventories of finished goods, work in progress and stock in trade	18	-70,81,755	5,34,783
	(d) Employee benefits expense	19	49,85,000	50,40,747
	(e) Finance costs	20	19,40,519	45,09,332
	(f) Depreciation and amortisation expense	8	27,70,915	26,14,679
	(g) Other expenses	21	24,25,65,651	23,90,70,803
	Total expenses		24,51,80,330	25,17,70,344
5	Profit / (Loss) before product Upgrade /Exceptional items and tax (3 - 4)		46,84,826	49,00,287
6	Product Compatibility Upgrades /Exceptional			
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		46,84,826	49,00,287
8	Extraordinary items (under evaluation)	22		6,95,460
9	Profit / (Loss) before tax (7 + 8)		46,84,826	42,04,827
10	Tax expense:			
	(a) Current tax expense for current year	7	2,95,826	3,31,321
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
	(d) Net current tax expense		2,95,826	3,31,321
	(e) Deferred tax liability			
11	Profit / (Loss) from continuing operations (9 + 10)		43,89,000	38,73,506
B	DISCONTINUING OPERATIONS			
13	Profit / (Loss) from discontinuing operations (12 + 12B + 12BIII)			
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the year (11 + 13)		43,89,000	38,73,506
In terms of our report attached.				
For BGS & ASSOCIATES Chartered Accountants			For and on behalf of the Board of Directors Netripples Software Limited	
 B. Govardhan			 Mazhar Pasha Managing Director	
			 Sameer Sohrab Director	
Date : 15.05.2019				
Place : Hyderabad				

netripples				
NETRIPPLES SOFTWARE LIMITED				
PROFIT AND LOSS ACCOUNT (WITH EBITDA) As on 31 March 2019				
(Statement of Profit and Loss stating EBITDA)				
	Particulars	Note No.	For the Year ended 31 March 2019	For the Year ended 31 March 2018
GN 9.8.2	A CONTINUING OPERATIONS			
	1 Revenue from operations (gross)	22	24,96,04,474	25,53,73,059
	Domestic Income	22	2,60,526	12,97,572
	Revenue from operations (net)		24,98,65,000	25,66,70,631
	2 Expenses			
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.c	-70,81,755	5,34,783
	(d) Employee benefits expense	25	49,85,000	50,40,747
	(e) Other expenses	27	24,25,65,651	23,90,70,803
	Total		24,04,68,896	24,46,46,333
	3 Earnings before exceptional items, extraordinary		93,96,104	1,20,24,297
	4 Finance costs	26	19,40,519	45,09,332
	5 Depreciation and amortisation expense	12.C	27,70,915	26,14,679
	6 Other income	23		
	7 Profit / (Loss) before exceptional and		46,84,826	49,00,287
	8 Exceptional items	28.a		
	9 Profit / (Loss) before extraordinary items and tax		46,84,826	49,00,287
	10 Extraordinary items	28.b	0	695460
	11 Profit / (Loss) before tax (9 ± 10)		46,84,826	42,04,827
	12 Tax expense:			
	(a) Current tax expense for current year		2,95,826	3,31,321
GN 9.9.2	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years			
GN 9.9.3	(d) Net current tax expense		2,95,826	3,31,321
	(e) Deferred tax			
GN 9.10	13 Profit / (Loss) from continuing operations (11 ±		2,95,826	3,31,321
	B DISCONTINUING OPERATIONS		43,89,000	38,73,506
GN 9.9.2	14.i Profit / (Loss) from discontinuing operations	30.11		
GN 9.9.3	14.ii Gain / (Loss) on disposal of assets / settlement	30.11		
GN 9.10	14.iii Add / (Less): Tax expense of discontinuing operations	30.11	-	
AS 24.32(a)	(a) on ordinary activities attributable to the discontinuing operations		-	
AS 24.23(a)	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	
GN 6.5	15 Profit / (Loss) from discontinuing operations (14.i ± 14.ii ± 14.iii)	30.11		
GN 6.6				
GN 9.9	C TOTAL OPERATIONS		43,89,000	38,73,506
	16 Profit / (Loss) for the year (13 ± 15)		43,89,000	38,73,506
In terms of our report attached. For BGS & ASSOCIATES Chartered Accountants For and on behalf of the Board of Directors Netripples Software Limited  B. Govardhana S. Hyderabad  Mazhar Pasha Managing Director  Sameer Sohrah Director Date : 15.05.2019 Place : Hyderabad				

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE		netripples	
Cash Flow Statement for the year ended As on 31 March 2019			
		For the Year ended 31 March 2019	For the Year ended 31 March 2018
			Rs
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items		46,84,826	49,00,287
<u>Adjustments for:</u>			
Depreciation and amortisation		27,70,915	26,14,679
Provision for impairment of fixed assets and Other R & T and Legal Expenses		1,59,956	1,12,564
(Profit) / loss on sale / write off of assets			
Expense on employee stock option scheme			
Finance costs		1,46,085	22,002
Operating profit / (loss) before working capital		77,61,782	76,49,532
<i>Adjustments for (increase) / decrease in</i>			
Inventories		2,14,74,725	-5,34,783
Trade receivables		9,52,174	48,19,419
Short-term loans and advances			
Long-term loans and advances		31,04,788	31,04,788
Other current assets		20,24,704	2,24,967
Other non-current assets			
<i>Adjustments for increase / (decrease) in</i>			
Trade payables		-3,45,263	12,16,303
Other current liabilities			
Other long-term liabilities			
Short-term provisions		-35,651	2,68,981
Long-term provisions			
Cash flow from extraordinary items			
Cash generated from operations		3,49,37,259	1,67,49,207
Net income tax (paid) / refunds		-	-
		3,49,37,259	1,67,49,207
Net cash flow from / (used in) operating		3,49,37,259	1,67,49,207

#REF! Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 3 Share capital @ netripples					
Particulars	As on 31 March 2019		As on 31 March 2018		
	No of Shares	Amount	No of Shares	Amount	
(a) Authorised					
Equity shares of Rs.10 each with voting rights	78,60,000	7,86,00,000	78,60,000	7,86,00,000	
	78,60,000	7,86,00,000	78,60,000	7,86,00,000	
(b) Issued #	-				
Equity shares of Rs.10 each with voting rights	68,16,900	6,81,69,000	68,16,900	6,81,69,000	
	-				
Equity shares of ` 10/- each with differential voting rights		6,81,69,000	68,16,900	6,81,69,000	
(c) Subscribed and fully paid up	68,16,900				
Equity shares of Rs.10 each with voting rights	6,81,69,000	6,81,69,000	6,81,69,000	6,81,69,000	
Total	68,16,900	6,81,69,000	68,16,900	6,81,69,000	

	NETRIPPLES SOFTWARE LIMITED 		
	Notes forming part of the financial statements Financial Year As on 31 March 2019		
	Note 4 Reserves and surplus		
	Closing balance	For the year ended 31 March 2019	For the year ended 31 March 2018
	(g) General reserve		
	Opening balance	2,59,06,142	2,20,32,636
	Add: Transferred from surplus in Statement of Profit	43,89,000	38,73,506
	Less: Utilised / transferred during the year for:		
	Issuing bonus shares		
	Others (give details)		
	Closing balance	3,02,95,142	2,59,06,142

	NETRIPPLES SOFTWARE LIMITED netripples		
	Notes forming part of the financial statements Financial Year As on 31 March 2019		
	Note 5 Short-term borrowings		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(a) Loans repayable on demand		
	From banks		
	Secured	-	2,01,19,532
	Unsecured Loans		
	Term Loan	-	77,32,774
	Vehicle Loan	-	8,37,964
	Others		
	Total	-	2,86,90,270
	In case of borrowings for which the Company has not provided any security but only guarantees by directors or others have been provided for such borrowings, they should be classified as unsecured.		
	@ Details of loans and advances to related parties should be given in accordance with the disclosure requirements contained in AS 18 <i>Related Party Disclosures</i> .		

	NETRIPPLES SOFTWARE LIMITED netripples		
	Notes forming part of the financial statements Financial Years on 31 March 2019		
	Note 6 Trade payables *		
	Particulars	As at 31 March 2019	As at 31 March 2018
	Trade payables:		
	Acceptances	15,05,600	18,50,863
	Other than Acceptances		
	Total	15,05,600	18,50,863
	* Trade payables are dues in respect of goods purchased or services received (including from employees, professionals and others under contract) in the normal course of business.		

Notes forming part of the financial statements Financial Year As on 31 March 2018			
		netripples	
Note 7 Short-term provisions			
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(b) Provision - Others:		2,61,500
	(i) Provision for tax - Current Year	2,95,670	69,821
	(ii) Provisions for taxes up to last year	2,95,670	3,31,321
	Total	2,95,670	3,31,321

NETRIPPLES SOFTWARE LIMITED

Notes forming part of the financial statements As on 31 March 2019

Financial Year 2018-19

netripples
Note 8.0 Fixed assets

A.	Tangible assets	Gross block									
		Balance as at 1 April, 2018	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments (Difference deducted as per Present Value)	Balance as at 31 March, 2019
	(a) Plant and Equipment	16371947	140450								16512397
	(b) Furniture and Fixtures	5481744	390650								5872394
	(c) Electrical Installations	4515537	491260								5006797
	(d) Vehicles	2259860	0								2259860
	(e) Office equipment	5703675	610230								6313905
	Total	34332763	1632590								35965353
	Previous year										

Note 8 Fixed assets (contd.)

A	Tangible assets	Accumulated depreciation and impairment							Net block		
		Balance as at 1 April, 2018	Depreciation / amortisation expense for the year 2018-19	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2019	Balance as at 31 March, 2019	Balance as at 31 March, 2018
	(a) Plant and Equipment	15007641	825620						15833261	679136	1364306
	(b) Furniture and Fixtures	5259386	587239						5846626	25768	222358
	(c) Electrical Installations	4445698	500680						4946378	60419	69839
	(d) Vehicles	822784	225986						1048770	1211090	1437076
	(e) Office equipment	5649965	631391						6281356	32549	53710
	Total	31185474	2770915						33956390	2008963	3147289

	NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31 March 2019 netripples			
	Note 9 Depreciation			
Ref. No.	Particulars UNAUDITED			
	C.	Depreciation and amortisation relating to continuing operations:		
		Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
		Depreciation and amortisation for the year on tangible assets as per Note 12 A	27,70,915	26,14,679
		Depreciation and amortisation for the year on intangible assets as per Note 12 B		
		Less: Utilised from revaluation reserve		
		Depreciation and amortisation relating to discontinuing operations (Refer Note 30.11)		
		Depreciation and amortisation relating to continuing operations	27,70,915	26,14,679
	Notes: (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years:			

	NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 10 Long-term loans and advances netripples		
	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	(b) Security deposits		
	Secured, considered good	99,788	99,788
	Less: Provision for doubtful deposits		0
	Secured and Considered Good (ESOP)	30,05,000	30,05,000
	Total	31,04,788	31,04,788

	NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements As on 31 March 2019 Note 11 Other non-current assets netripples		
Ref. No.	Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
	Non Current Assets		
	(ii) Public issue expenses (where applicable)	-	7,16,143
	(iii) Preliminary& Preoperative	-	13,08,561
	Total	-	20,24,704

NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31 March 2019 netripples Note 12 Inventories (At lower of cost and net realisable value)			
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(b) Work-in-progress @ (Refer Note below) Goods-in-transit	2,14,79,572	3,41,18,463
		2,14,79,572	3,41,18,463
	(c) Finished goods (other than those acquired for	6,45,37,143	7,33,72,977
		6,45,37,143	7,33,72,977
	Goods in Transit		
	Total	8,60,16,715	10,74,91,440

	NETRIPPLES SOFTWARE LIMITED netripples Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 13 Trade receivables @		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Other Trade receivables		
	Secured, considered good	1,05,58,366	1,15,10,540
	Doubtful		
	Less: Provision for doubtful trade receivables		
	Total	1,05,58,366	1,15,10,540
	Note: Trade receivables include debts due from:		

	NETRIPPLES SOFTWARE LIMITED		
	Notes forming part of the financial statements Financial Year As on 31 March 2019		
			
	Note 14 Cash and cash equivalents		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(a) Cash on hand	15,460	18,450
	(b) Cheques, drafts on hand		
	(c) Balances with banks		
	(i) In current accounts	3,09,745	-
	(ii) In EEFC accounts		
	(iii) In deposit accounts (Refer Note (i) below)		
	(d) Others (specify nature)		
	Total	3,25,205	18,450
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is		

	NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 15 Short-term loans and advances (contd.)			
	Particulars			
	Note: Short-term loans and advances include amounts due from:			
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018	
	Directors *	-	11,450	
	Other officers of the Company * Firms in which any director is a partner (give details per Private companies in which any director is a director or member (give details per company)			
		-	11,450	
	 *Or any of them either severally or jointly with any other person to be stated separately.			

	NETRIPPLES SOFTWARE LIMITED 		
	Notes forming part of the financial statements Financial Years on 31 March 2019 Note 16 Other Current Assets *		
16.00	Particulars	As at 31 March 2019	As at 31 March 2018
16.1	GST refund claim for FY 2017-18	13,931	-
16.2	GST refund claim for FY 2018-19	5,66,720	-
	GST credits as on 31 March 2019	31,788	-
16.3			-
16.4	Total	6,12,439	-
	*Current Assets are dues in respect of receivables from Statutory Organizations like GST Income Tax, other Govt Agencies or Private agencies where an amount as on 31st March of that financial year is accumulated and shown here.		

Notes forming part of the financial statements Financial Years on 31 March 2019				
Note 17 Revenue from operations				
		Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(a)	Sale of products @ (Refer Note (i) below)		
		Exports	24,96,04,474	25,53,73,059
		Domestic Sales	2,60,526	12,97,572
	(b)	Sale of services @ (Refer Note (ii) below)		
	(c)	Other operating revenues # (Refer Note (iii) below)		
			24,98,65,000	25,66,70,631
		<u>Less:</u>		
	(d)	duties		
		Total	24,98,65,000	25,66,70,631

	NETRIPPLES SOFTWARE LIMITED		
	Notes forming part of the financial statements Financial Year As on 31 March 2019		
	netripples Note 18 Changes in inventories of finished goods, work-in-progress and stock-in-trade @		
Ref. No.	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	<u>Inventories at the end of the year:</u>		
	Finished goods	6,45,37,143	7,33,72,977
	Work-in-progress	2,14,79,572	3,41,18,463
	Stock-in-trade		
		8,60,16,715	10,74,91,440
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	7,33,72,977	7,30,07,938
	Work-in-progress	3,41,18,463	3,39,48,719
		10,74,91,440	10,69,56,657
	Add Stock-in-trade/Milestone Under Acceptance	1,43,92,970	
	Net (increase) / decrease	(70,81,755)	5,34,783

	NETRIPPLES SOFTWARE LIMITED netripples Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 19 Employee benefits expense		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Salaries and wages #	48,87,522	49,32,439
	Contributions to provident and other funds (Refer Note 30.4) @		
	Expense on employee stock option (ESOP) scheme (Refer Note 31) *		
	Staff welfare expenses **	97,478	108308.48
	Total	49,85,000	50,40,747

	NETRIPPLES SOFTWARE LIMITED  Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 20 Finance costs		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	(a) Interest expense on: Borrowings	17,94,434	44,87,330
	(b) Bank Charges	1,46,085	22,002
	Total	19,40,519	45,09,332

	NETRIPPLES SOFTWARE LIMITED netripples Notes forming part of the financial statements Financial Year As on 31 March 2019 Note 21 Other expenses		
	Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
	Travelling and conveyance *	2,39,139	2,97,270
	Communication *	95,926	1,03,703
	Computer Peripherals and Consumables	1,36,419	56,523
	Insurance A/c	1,57,055	1,70,573
	Rates and Taxes	34,22,568	1,15,376
	Project Infrastructure & Networking Services	6,34,32,778	6,44,96,472
	Printing & Stationary and Books	76,635	74,972
	Power and Fuel	1,28,274	1,72,083
	Advertisement Expenses	-	12,930
	Project Operating Software Tools and SW Services	5,64,30,257	5,33,09,187
	Business Promotions	1,28,892	
	Repairs and maintenance - Others *	60,530	58,686
	Office Maintenance	81,188	68,871
	General Expenses	2,02,358	1,68,226
	Project Consulting Charges	3,52,36,906	2,54,74,901
	Directors Sitting Fee	17,302	18,807
	Project Third party SW Integration & Config Services	4,64,66,927	4,81,29,258
	Preliminary & Pre-Operative expenses written off	13,08,561	1,45,396
	Public issue expenses written off	7,16,143	79,572
	R & T ,Legal and Professional Charges	1,59,956	1,12,564
	Subscriptions & Seminars Membership Fees	2,72,124	1,02,247
	Vehicle Maintenance	1,40,127	1,39,467
	Project Medical Equipment & Device Integration	3,35,55,586	4,57,63,719
	Total	24,24,65,651	23,90,70,803
	Note 21 Other expenses (contd.)		
	Particulars		
	Notes:		
	Particulars		For the year ended 31 March, 2018
	(i) Payments to the auditors comprises (net of service As auditors - statutory audit	100000	60610
	Total	100000	60610

	 NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31 March 2018 Note 22 Exceptional items @		
	Particulars	For the year ended March , 2019	For the year ended March , 2018
	Product Upgrade and Compatibility to New Operating System and Changes & Net realizable value of Finished and In Process Inventories as it is a End Software is Customized and suitable only for the Contracted Customers and loss estimated due to Non salability of these finished goods to others.		6,95,460
	Total	-	6,95,460
	@ Exceptional items are items of income and expenses which are of such size, nature or incidence that their disclosure (giving details) is relevant to explain the performance of the Company.		

Note 23 Revenue Segment Information as on 31.03.2019



Ref. No.	Note	Particulars							
		Segment information The Company has identified business segments as its primary segment and geographic segments as its secondary segment. Business segments are primarily Application Software Health care and Software Products & Services. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable.							
		Particulars	For the year ended 31 March 2019				For the year ended 31 March 2018		
			Business Segments		Eliminations	Total	Business Segments		Total
			Healthcare Application Software	Software Products & Services			Healthcare Application Software	Software Products & Services	
		Revenue	14,99,19,000	9,99,46,000	-	24,98,65,000	15,40,02,379	10,26,68,252	25,66,70,631
		Inter-segment revenue							
		Total	14,99,19,000	9,99,46,000		24,98,65,000	15,40,02,379	10,26,68,252	25,66,70,631

NETRIPPLES SOFTWARE LIMITED Notes forming part of the financial statements Financial Year As on 31.03.2018 Note 24 Earnings Per Share netripples				
	Note	Particulars	For the Year ended on 31st March 2019	For the Year ended on 31st March 2018
		Earnings per share		
		<u>Basic</u>		
		<u>Continuing operations</u>		
		Net profit / (loss) for the year from continuing operations	43,89,000	38,73,506
		Less: Preference dividend and tax thereon	-	-
		Net profit / (loss) for the year from continuing operations attributable to	43,89,000	38,73,506
		Weighted average number of equity shares	68,16,900	68,16,900
		Par value per share	10	10
		Earnings per share from continuing operations - Basic	0.6438	0.5682
		<u>Total operations</u>		
		Net profit / (loss) for the year	43,89,000	38,73,506
		Less: Preference dividend and tax thereon	-	-
		Net profit / (loss) for the year attributable to the equity shareholders	43,89,000	38,73,506
		Weighted average number of equity shares	68,16,900	68,16,900
		Par value per share	10	10
		Earnings per share - Basic	0.6438	0.5682
		<u>Continuing operations</u>	0	0
		Net profit / (loss) for the year from continuing operations	43,89,000	38,73,506
		Net profit / (loss) for the year from continuing operations attributable to	43,89,000	38,73,506
		Weighted average number of equity shares	68,16,900	68,16,900
		Par value per share	10	10
		Earnings per share from continuing operations, excluding extraordinary	0.6438	0.5682
		<u>Total operations</u>		
		Net profit / (loss) for the year	43,89,000	38,73,506
		Net profit / (loss) for the year attributable to the equity shareholders,	43,89,000	38,73,506
		Weighted average number of equity shares	68,16,900	68,16,900
		Par value per share	10	10
		Earnings per share, excluding extraordinary items - Basic	0.6438	0.5682

NETRIPPLES SOFTWARE LIMITED

Notes forming part of the financial statements Financial Year 2018-19

netripples

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Note 25 Deferred Tax Liabilities

Ref. No.	Note	Particulars	As at 31 March 2019	As at 31 March 2018
		Deferred tax (liability) / asset		
		Tax effect of items constituting deferred tax liability		
		On difference between book balance and tax balance of		
		On expenditure deferred in the books but allowable for tax	23,61,065	23,61,065
		On items included in Reserves and surplus pending		
		Others		
		Tax effect of items constituting deferred tax liability	23,61,065	23,61,065
		Net deferred tax (liability) / asset	23,61,065	23,61,065
		The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		
		The net deferred tax liability / asset should always be classified as non-current and disclosed on the face of the Balance Sheet.		

INDEPENDENT AUDITORS' REPORT

To the Members of NETRIPPLELS SOFTWARE LIMITED
Report on the Financial Statements

We have audited the accompanying standalone financial statements NETRIPPLELS SOFTWARE LIMITED as at March 31, 2019, the Statement of profit and loss for the year ended, the Statement of changes in the equity, the statement of changes in the cash flows and a summary of the significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements:

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Company Act, 2013 with respect to the preparation of these standalone financial statements to give a true and fair view of financial position, financial performance, changes in the equity and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have considered the provisions of Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report and the Order issued under section 143(11) of the Act.

We conducted our audit in accordance with Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the institutes of Chartered Accountants of India. Those standards and pronouncements required that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of financial statements that give a true and fair view, in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as March 31, 2019, and its profit for the year ended on the date.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern.

Report on other legal and regulatory requirements.

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- (2) As required by Sec 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of profit and loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of confirmations received from the Directors and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2019 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I) The Company does not have any pending litigations which would impact its financial position.
 - II) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S



B. Govardhana Setty
Proprietor
Membership No :224317

Place: Hyderabad
Date: 15.05.2019.

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) The title deeds of immovable properties are held in the name of the company.
- 2)
 - (a) The management has conducted the physical verification of inventory at reasonable intervals.
 - b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private

placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
BGS& Associates
Chartered Accountants
Firm's registration number:013021S



Proprietor
Membership number:224317

Place: Hyderabad,
Date: 15.05.2019.

Annexure – B to the Independent Auditors' Report

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of NETRIPPLELS SOFTWARE LIMITED as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BGS & ASSOCIATES,

Chartered Accountants.

Sd/-

Proprietor

Membership No :224317

Place: Hyderabad,

Date: 14.08.2019.

NETRIPPLELS SOFTWARE LIMITED
HYDERABAD

SIGNIFICANT ACCOUNTING POLICIES FORMING A PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

Accounting convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except for certain categories of fixed assets that are carried at re-valued amounts.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the 2013 Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current, non-current classification of assets and liabilities.

A. Change in Accounting policy

There is no change in the accounting policy as compared to previous year.

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. Revenue Recognition:

a) Sale of goods

- I. Revenue from sale of goods and services is recognized when all the significant risks and rewards of ownership transferred to the buyer and the company retains no effective control of the goods transferred to a degree usually associated with ownership.
- II. No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.
- III. The company has collected the receivables through third party instead of directly from clients. Third part has collected and transferred from their account to company account on regular basis.

b) dividend from investment is recognized when the right to receive payment is established.

- c) Revenue from interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

D. Tangible and Intangible Fixed Assets

All fixed assets are stated at cost of acquisition, less accumulated depreciation and accumulated impairment losses if any. Direct costs are capitalized until the assets are ready for use and includes freight, duties, taxes and expenses incidental to acquisition and installation.

Subsequent expenditures related to an item of fixed assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance

Tangible fixed assets and Intangible assets, that are not yet ready for their intended use, are carried at costs, comprising direct cost, and other incidental / attributable expenses and reflected under Capital work in progress / Intangible assets under development, respectively.

Losses arising from the retirement of and gains or losses arising from the disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss.

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Gains or Losses arising from the retirement or disposal of intangible assets are determined as a difference between the new disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the statement of Profit or Loss.

E. Depreciation

Depreciation is provided on a pro-rata basis on Written down Value method (WDV) over the useful lives of the assets specified in the schedule II of the Companies Act, 2013 from the month the assets are put to use during the financial year. In respect of assets sold or disposed of during the year, depreciation/ amortization is provided upto the month of sale or disposal of the assets.

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount exceeds the recoverable amount.

F. Inventories

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing materials, trading and other products are determined on weighted average basis. Cost of work-in-progress and finished stock is determined on absorption costing method.

G. Investments

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is a diminution in value (other than temporary), in which case the carrying value is reduced to recognize the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

H. Foreign Currency Transactions

Transactions made during the year in foreign currency are recorded at the exchange rate prevailing at the time of transactions. Exchange differences arising on actual payment/realization and year end reinstatement referred to above are recognized in the Statement of profit and loss.

Particulars	Amount in Rs.
Foreign exchange Loss during the Year:	Nil
Foreign exchange gain during the Year:	Nil
Net Effect (Loss)	Nil

I. Cash and Cash equivalents

In the cash flow statements, cash and cash equivalents include cash in hand, demand deposits with the bank and other short-term highly liquid investments with the original maturities of three months or less.

J. Lease

The assets acquired on lease wherein a significant portion of risks and rewards of ownership of an asset is retained by the lessor are classified as operating leases. Lease rentals paid for such leases are recognized as an expense on systematic basis over the terms of lease.

K. Borrowing Cost

Borrowing Cost that are directly attributable to acquisition or Construction of a qualifying asset capitalized as a part of cost of such asset. Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

L. Subsidy

Any government grants available to the company are recognized when there is a reasonable assurance of compliance with the conditions attached to such grants and when benefits in respect thereof have been earned and it is reasonably certain that the ultimate collection will be made. Government subsidy related to specific fixed assets is deducted from the gross value of assets concerned.

M. Impairment of assets

At each balance date an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e the amount by which the carrying amount of asset exceeds its recoverable amount is provided in the books of accounts.

N. Accounting for Taxes on Income

Provision for Taxation for the year comprises of current tax. Current tax is amount of income-tax determined to be payable in accordance with the provisions of income tax act 1961. Deferred tax is the tax effect of timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

O. Provisions & Contingent liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes.

Contingent assets are neither recognized nor disclosed in the financial statements.

P. Earnings Per Share.

Basic earnings per share is calculate by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

Q. Segment Reporting.

The Company's primary segment is identified as business segment based on nature of product, risks, returns and the internal business reporting system and secondary segment is identified based on geographical location of the customers as per Accounting Standard – 17. The Company is principally engaged in a single business segment.

R. Income taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future

tax liability, is considered as an asset if there is convincing evidence that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

- S. The accounts of Sundry Debtors, Sundry Creditors and Advances are subject to confirmation.
- T. The figures have been rounded off to the nearest Rupee.
- U. There are no dues to Micro, Small and Medium Enterprises, that are reportable under Micro, Small and Medium Enterprises Development Act 2006.
- V. The Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

For BGS & ASSOCIATES,
Chartered Accountants.
FRN-0013021S

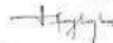


B. Govardhana Setty
Proprietor
Membership No :224317

Place: Hyderabad,
Date: 15.05.2019.

For NETRIPPLE SOFTWARE LIMITED

For **netripples** Software Ltd.


Managing Director