

**Ref. No. AAVAS/SEC/2026-27/2780**

**Date: June 19, 2026**

<b>To, The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Mumbai – 400051  Scrip Symbol: AAVAS</b>	<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  Scrip Code: 541988</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

**I. Appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director in the capacity of Non-Executive Independent Director of the Company:**

Pursuant to Regulation 30 and 51 of SEBI Listing Regulations, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have by way of circular resolution passed today has considered and approved the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as an Additional Director in the capacity of Non- Executive Independent Director of the Company, not liable to retire by rotation for a term of five (5) consecutive years with effect from June 23, 2026, subject to the approval of the Shareholders of the Company.

**II. Completion of Tenure of Mrs. Kalpana Kaushik Mazumdar (DIN: 01874130) as Non- Executive, Independent Director of the Company:**

The Board of Directors noted that tenure of Mrs. Kalpana Kaushik Mazumdar (DIN: 01874130), Non- Executive Independent Director is schedule to be completed with effect from close of business hours on June 22, 2026 and consequently she shall cease to be Non- Executive, Independent Director of the Company. Further, she shall also cease to be Chairperson of Audit Committee and Member of Corporate Social Responsibility & ESG Committee of the Company.

The Board of Directors and the Management of the Company place on record their sincere appreciation for the valuable contributions, guidance and services rendered by Mrs. Kalpana Kaushik Mazumdar during her tenure and association with the Company. The Company has greatly benefited from her extensive expertise and leadership.

**III. Reconstitution of the Audit Committee and Corporate Social Responsibility & ESG Committee:**

The Board of Directors have by way of circular resolution passed today has considered and approved the reconstitution of the Audit Committee and Corporate Social Responsibility & ESG Committee with effect from June 23, 2026, consequent to the appointment of new Independent Director and completion of the tenure of Mrs. Kalpana Kaushik Mazumdar, Independent Director of the Company.

The composition of the Board of Directors and Committees of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular having reference HO/49/14/14(7)2025-CFD- POD2/I/3762/2026 dated January 30, 2026, are set out in the enclosed annexures.

The above information will also be made available on the website of the Company and can be accessed at <https://www.aavas.in/>.

Date and time of occurrence of event/information: June 19, 2026 and 06:20 P.M. (IST)

You are requested to take the above on record.

Thanking You,

**For AAVAS FINANCIERS LIMITED**

**SAURABH SHARMA  
COMPANY SECRETARY & COMPLIANCE OFFICER  
(ACS-60350)**

### **Annexure A**

#### **Appointment of Mr. Vivek Anant Karve (DIN: 06840707) as Additional Director in the capacity of Non-Executive Independent Director of the Company.**

Sr. No.	Particulars	Description
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointed as Additional Director in the capacity of Non-Executive Independent Director of the Company, not liable to retire by rotation.
2.	<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	For a term of five (5) consecutive years with effect from June 23, 2026, subject to the approval of shareholders of the Company.
3.	<b>Brief profile (in case of appointment)</b>	<p>Mr. Vivek Anant Karve is a Chartered Accountant, Cost Accountant and B. Com. from the University of Bombay. He has more than 30 years of rich professional experience across sectors such as Consumer Products, IT services and Financial Services. He has had the fortune of working with some marquee organizations in these sectors, namely, P&amp;G, ICICI, Siemens Information Systems, Marico Ltd. and Mahindra &amp; Mahindra Financial Services Ltd.</p> <p>For about 20 years (October -2000 to September -2020), he worked with Marico Ltd., a listed FMCG group in India. He held various leadership positions during this stint, the last 6 years being as Group Chief Financial Officer of Marico Ltd.</p> <p>In his last stint as Chief Financial Officer of Financial Services Sector at Mahindra &amp; Mahindra Financial Services Ltd., a listed NBFC. He was responsible for leading the finance function, spanning sectors such as home finance, vehicle, insurance broking and mutual fund AMC. As a member of the top leadership team, he helped steer the company through the turbulent Covid period. Some of the notable contributions in his career with Mahindra Finance have centered around setting performance management systems &amp; processes for the entire financial services sector (budgeting, planning and performance review), centralization of customer on-boarding due diligence &amp; finance processes and successful conclusion of acquisition of minority stake in the insurance broking subsidiary.</p> <p>Mr. Karve is currently an Independent Director on the Boards of Suryoday Small Finance Bank, Kaya Limited, Niva Bupa Health Insurance Co Limited and Eternis Fine Chemicals Limited. He also serves as a member or as a chairperson on few committees of these companies.</p>

4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Vivek Anant Karve has no relationship with any Director of the Company.
5.	<b>Information as required under BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018, and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Vivek Anant Karve is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

**Annexure B**

**Completion of Tenure of Mrs. Kalpana Kaushik Mazumdar (DIN: 01874130) as Non-Executive Independent Director of the Company.**

Sr. No.	Particulars	Description
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Completion of tenure and term as an Independent Director.
2.	<b>Date of <del>appointment/re-appointment</del>/cessation (as applicable) &amp; <del>term of appointment/re-appointment</del></b>	Effective from the close of business hours on June 22, 2026.
3.	<b>Brief profile (in case of appointment)</b>	Not applicable.
4.	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not applicable.
5.	<b>Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018, regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority.</b>	Not applicable.

**Annexure C**

**Reconstitution of the Audit Committee and Corporate Social Responsibility & ESG Committee with effect from June 23, 2026**

**AUDIT COMMITTEE**

<b>Name of Director</b>	<b>Position in the Committee</b>	<b>Designation</b>
Mr. Vivek Anant Karve	Chairperson	Independent Director
Mr. Sandeep Tandon	Member	Independent Director
Mrs. Soumya Rajan	Member	Independent Director
Mr. Nikhil Omprakash Gahrotra	Member	Non-Executive Nominee Director

**CORPORATE SOCIAL RESPONSIBILITY & ESG COMMITTEE**

<b>Name of Director</b>	<b>Position in the Committee</b>	<b>Designation</b>
Mr. Nikhil Omprakash Gahrotra	Chairperson	Non-Executive Nominee Director
Mr. Vivek Anant Karve	Member	Independent Director
Mr. Rohit Ranjan	Member	Non-Executive Nominee Director