



# HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India

CIN No.: L74110UP2008PLC034977

Date: May 25, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25th Floor, PJ Towers Dalal Street, Mumbai – 400001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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**Subject: Outcome of the Board Meeting held on May 25, 2026 and Submission of Audited Financial Results (Standalone and Consolidated) along with the Audit Report for the Quarter and Financial Year ended March 31, 2026**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby inform you that the meeting of the Board of Directors of the Company was duly held today, i.e., **Monday, May 25, 2026**, which commenced at **03:30 P.M. and concluded at 03:55 P.M.**

The Board of Directors, inter alia, transacted and approved the following business:

**1. Approval of Audited Financial Results (Standalone and Consolidated):**

The Board has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the **quarter and financial year ended March 31, 2026**, prepared in accordance with the applicable provisions of the Companies Act, 2013, Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, as prescribed under Regulation 33 of the SEBI LODR Regulations.

**2. Auditors Report:**

The Board took note of the Audit Report issued by the Statutory Auditors of the Company on the aforesaid Audited Financial Results (Standalone and Consolidated) for the **quarter and financial year ended March 31, 2026**. The Statutory Auditors have expressed an unmodified opinion in their report.

*A copy of the Audited Financial Results (Standalone and Consolidated) along with the Audit Report thereon is enclosed herewith.*

**3. Appointment of Internal Auditor:**

The Board of Directors have approved the appointment of **M/s S.N. Gupta & Co.**, Chartered Accountant, (**Firm Registration Number: 001057C**) as the Internal Auditor of the Company for the **Financial Year 2026-27**.

*The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFDPD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as Annexure - A.*

The above information will also be available on the website of the Company [www.hmagroup.co](http://www.hmagroup.co)

You are requested to take the above intimation in your records and acknowledge the receipt.

**For HMA Agro Industries Limited**

**Nikhil Sundrani**  
**Company Secretary and Compliance Officer**  
**FCS No. 13843**

# M A P S S AND COMPANY

CHARTERED ACCOUNTANTS  
C-40, Second Floor, Ten Tower  
Above Indian Bank, Sec-15,  
Vasundhara, Ghaziabad-201012  
Tel: 0120-4166486  
Email: gpa001@gmail.com



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## Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
HMA Agro Industries Limited

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of HMA Agro Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Includes the results of the following subsidiary:

S. No.	Name	Status
1.	FNS Agro Foods Limited	Wholly Owned Subsidiary
2.	HMA Natural Foods Private Limited	Subsidiary
3.	Swastik Bone And Gelatines Private Limited	Wholly Owned Subsidiary
4.	HMA Food Export Private Limited	Wholly Owned Subsidiary
5.	United Farm Product Private Limited	Wholly Owned Subsidiary
6.	Laal Agro Food Private Limited	Wholly Owned Subsidiary
7.	Federal Agro Industries Private Limited	Subsidiary
8.	JFF Exports Private Limited	Wholly Owned Subsidiary
9.	Indus Farmers Food Co LLP	Substantial Interest
10.	Reliable Agro Foods (Partnership Firm)	Substantial Interest
11.	International Agro Foods Export	Joint Venture (49.41%)

- b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

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- c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and its associate for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Group's are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Group, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Group's are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Holding Company and its associate or to cease operations, or has no realistic alternative but to do so.

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The respective Board of Directors of the Group's are also responsible for overseeing the financial reporting process of their respective companies.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Results of the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the Independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For MAPSS AND COMPANY**  
**Chartered Accountants**  
**Firm Regn.No. 012796C**

**CA GYAN CHANDRA MISRA**  
**Partner**  
**Membership No. 078183**  
**UDIN: 26078183TAXONU6597**  
**Date: 25-05-2026**  
**Place: Ghaziabad**

# HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001  
CIN : L74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmaagro.com

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr no	Particulars	Rupees in Million(Except EPS)				
		Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Refer note 2)	(Unaudited)	(Refer note 2)	(Audited)	(Audited)	
1.	<b>Revenue from operations</b>					
	(a) Revenue from operations	15,790.98	20,594.48	14,995.59	69,164.95	51,330.17
	(b) Other income	368.21	406.76	333.41	1,249.24	813.55
	<b>Total Income</b>	<b>16,159.19</b>	<b>21,001.24</b>	<b>15,329.00</b>	<b>70,414.19</b>	<b>52,143.72</b>
2.	<b>Expenses</b>					
	(a) Cost of raw materials consumed	19,276.35	20,803.27	12,870.54	66,940.35	48,260.82
	(b) Changes in inventories	(5,448.66)	(3,498.13)	402.25	(6,479.90)	(4,293.56)
	(c) Employee benefits expense	429.14	427.91	376.51	1,529.38	1,410.68
	(d) Finance costs	111.68	92.77	83.51	345.87	233.68
	(e) Depreciation expense	80.11	80.06	88.34	316.29	345.21
	(f) Other expenses	1,595.99	2,216.90	1,299.52	5,584.77	4,930.85
	<b>Total Expenses</b>	<b>16,044.61</b>	<b>20,122.78</b>	<b>15,120.68</b>	<b>68,236.76</b>	<b>50,887.68</b>
3.	<b>Profit before tax (1-2)</b>	<b>114.58</b>	<b>878.46</b>	<b>208.33</b>	<b>2,177.43</b>	<b>1,256.04</b>
4.	<b>Tax expense</b>					
	(a) Current tax	(0.54)	233.89	(0.32)	502.09	249.42
	(b) Tax expense relating to prior years	0.00	10.38	52.36	13.20	68.78
	(c) Deferred tax charge / (credit)	32.91	(31.60)	32.80	10.28	60.94
	<b>Total tax expense</b>	<b>32.37</b>	<b>212.67</b>	<b>84.84</b>	<b>525.57</b>	<b>379.14</b>
5.	<b>Net profit for the period (3-4)</b>	<b>82.21</b>	<b>665.79</b>	<b>123.49</b>	<b>1,651.86</b>	<b>876.90</b>
6.	<b>Other comprehensive income</b>					
	(1) Items that will be reclassified to Profit / (Loss)					
	(a) Net change in value of derivatives designated as cash flow hedges	-	-	-	-	-
	(b) Deferred tax impact on above	-	-	-	-	-
	(2) Items that will not be reclassified subsequently to Profit					
	(a) Remeasurement of defined employee benefit plans	29.85	-	(1.14)	29.85	(1.14)
	(b) Deferred tax impact on above	(7.02)	-	0.36	(7.02)	0.36
	<b>Total other comprehensive income/(loss)</b>	<b>22.83</b>	<b>-</b>	<b>(0.78)</b>	<b>22.83</b>	<b>(0.78)</b>
7.	<b>Total comprehensive income for the period (5+6)</b>	<b>105.04</b>	<b>665.79</b>	<b>122.72</b>	<b>1,674.69</b>	<b>876.13</b>
8.	<b>Net profit for the period attributable to:</b>					
	- Equity holders of the parent	79.65	662.33	132.20	1,647.59	867.80
	- Non-Controlling Interest	2.56	3.46	(8.71)	4.27	9.10
	<b>Total net profit for the period</b>	<b>82.21</b>	<b>665.79</b>	<b>123.49</b>	<b>1,651.86</b>	<b>876.90</b>
	<b>Other comprehensive income for the period attributable to</b>					
	- Equity holders of the parent	21.38	-	(0.14)	21.38	(0.14)
	- Non-Controlling Interest	1.44	-	(0.63)	1.44	(0.63)
	<b>Total other comprehensive income</b>	<b>22.82</b>	<b>-</b>	<b>(0.78)</b>	<b>22.82</b>	<b>(0.78)</b>
	<b>Total comprehensive income for the period attributable to :</b>					
	- Equity holders of the parent	101.04	662.33	132.06	1,668.98	867.66
	- Non-Controlling Interest	4.00	3.46	(9.34)	5.71	8.47
	<b>Total comprehensive income for the year attributable</b>	<b>105.04</b>	<b>665.79</b>	<b>122.72</b>	<b>1,674.69</b>	<b>876.13</b>
9.	<b>Paid up equity share capital (Face value of Rs 1 each)</b>	500.77	500.77	500.77	500.77	500.77
	<b>Reserves excluding Revaluation Reserve</b>	8,907.04	8,806.01	7,388.29	8,907.04	7,388.29
10.	<b>Earnings per share (EPS) (Rupees per share) not annualised for the quarter</b>					
	(1) Basic EPS	0.16	1.32	0.26	3.29	1.75
	(2) Diluted EPS	0.16	1.32	0.26	3.29	1.75

### Notes :

1 The above unaudited consolidated financial results of the Group for the quarter and year ended March 31, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on May 25, 2026.

2 The above consolidated financial results for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the limited review figures for the year month ended March 31, 2026 and March 31, 2025 and the nine month ended December 31, 2025 and December 31, 2024.

For HMA AGRO INDUSTRIES LTD.



Director

# HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : L74110UP2008PLC034977

Website: [www.hmagroup.co](http://www.hmagroup.co) , Email ID: [cs@hmaagro.com](mailto:cs@hmaagro.com)

3 The Group is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Group's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Group has its manufacturing operations in India and sales products across various geographies in the world.

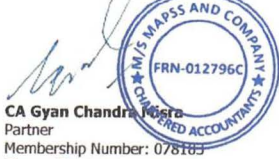
4 Previous period figures have been regrouped wherever found necessary, to conform to current period classification.

5 The Ministry of Labour & Employment has enacted the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 effective November 21, 2025, The incremental impact of these changes, assessed by the group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the group for the quarter and year ended March 31, 2026.

## FOR MAPSS AND COMPANY

Chartered Accountants

Firm's Registration Number: 012796C



CA Gyan Chandrasekhar

Partner

Membership Number: 078103

Place : Ghaziabad

Date : May 25, 2026

## For HMA AGRO INDUSTRIES LTD.

For and on behalf of the Board

HMA Agro Industries Limited

CIN: L74110UP2008PLC034977

Director

Gulzar Ahmad  
Whole Time Director  
DIN: 01312305  
Place : New Delhi  
Date : May 25, 2026

# HMA Agro Industries Limited

## Consolidated statement of Assets and liabilities

(Rupees in Million)

Particulars	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Property, plant and equipment	2,594.62	2,701.08
(b) Capital work in progress	613.87	466.41
(c) Investment property	12.30	11.14
(d) Right-of-use-assets	-	13.81
(e) Goodwill	6.23	6.23
(f) Financial assets		
(i) Other financial assets	2,194.59	1,989.77
(g) Income tax assets	121.92	313.41
(h) Deferred tax assets (net)	39.67	56.97
(i) Other non current assets	324.92	326.91
<b>Total non-current assets</b>	<b>5,908.12</b>	<b>5,885.73</b>
<b>(B) Current assets</b>		
(a) Inventories	13,306.03	6,696.34
(b) Financial assets		
(i) Trade receivables	237.32	1,514.91
(ii) Cash and cash equivalents	1,357.93	942.87
(iii) Bank balances other than (ii) above	1,097.21	-
(iv) Other financial assets	28.91	111.48
(c) Other current assets	2,193.16	1,943.86
<b>Total current assets</b>	<b>18,220.56</b>	<b>11,209.46</b>
<b>Total assets</b>	<b>24,128.68</b>	<b>17,095.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Equity share capital	500.77	500.77
(b) Other equity	8,907.04	7,388.29
<b>Total equity attributable to owners of the Company</b>	<b>9,407.81</b>	<b>7,889.06</b>
(c) Non Controlling Interest	216.82	211.11
<b>Total equity</b>	<b>9,624.63</b>	<b>8,100.17</b>
<b>(B) Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	32.67	270.04
(ii) Lease liabilities	-	0.96
(iii) Other financial liabilities	-	0.04
(b) Provisions	35.69	42.44
<b>Total non-current liabilities</b>	<b>68.36</b>	<b>313.47</b>
<b>(II) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8,467.60	5,059.97
(ii) Lease liabilities	-	14.18
(iii) Trade payables		
1. Total outstanding dues of micro enterprises and small enterprises	39.89	55.97
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,229.70	928.42
(iv) Other financial liabilities	521.71	45.87
(b) Other liabilities	4,156.43	2,558.68
(c) Provisions	20.36	18.47
(d) Current tax liabilities	-	-
<b>Total current liabilities</b>	<b>14,435.69</b>	<b>8,681.55</b>
<b>Total Equity and Liabilities</b>	<b>24,128.68</b>	<b>17,095.20</b>

For HMA AGRO INDUSTRIES LTD.



Director

# HMA Agro Industries Limited

Consolidated statement of cash flows for the year ended March 31, 2026

(Rupees in Million)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>(A) Cashflows from operating activities</b>		
Profit before tax	2,177.43	1,256.05
<b>Adjustment for:</b>		
Depreciation on property, plant and equipment	308.85	332.46
Depreciation on right-of-use assets	7.44	12.75
Liabilities no longer required written back	(1.37)	(5.43)
Unrealised fair value (gain)/loss on forward contracts (net)	447.22	(1.09)
Interest on lease liabilities	0.59	1.85
Interest expenses	340.55	227.35
Interest on bank deposits	(171.66)	(56.99)
Profit on termination of lease	(0.65)	
Profit on sale of property plant and equipment	(0.62)	(4.70)
Interest on unwinding security deposit	(0.90)	(0.96)
Sundry balances write off	-	4.03
Unrealised foreign exchange (gain) (net)	98.21	(39.70)
<b>Operating cash flow before working capital changes</b>	<b>3,205.09</b>	<b>1,725.62</b>
<b>Adjustment for changes in working capital:</b>		
(Increase) in trade receivables	1,277.40	3,331.55
(Increase)/Decrease in inventories	(6,609.68)	(4,293.56)
(Increase) in other financial assets	9.12	136.80
(Increase) in other assets	(247.32)	(746.54)
Increase in trade payables	188.36	(377.78)
Increase/(Decrease) in other financial liabilities	32.62	(0.87)
Increase/(Decrease) in provisions	25.00	13.16
Increase/(Decrease) in other current liabilities	1,597.75	1,929.64
<b>Cash generated from operations</b>	<b>(521.66)</b>	<b>1,718.00</b>
Taxes paid (net of refunds)	(323.81)	(474.13)
<b>Net cashflows from operating activities</b>	<b>(845.47)</b>	<b>1,243.86</b>
<b>(B) Cashflows from investing activities</b>		
Purchase of property, plant and equipment and capital work in progress	(358.14)	(218.00)
Sale of property, plant and equipment and capital work in progress	7.98	4.70
Movement in bank deposits	(1,212.42)	(1,240.30)
Interest received on fixed deposit	155.50	0.20
Investment in fixed deposits		(46.35)
<b>Net cashflows from investing activities</b>	<b>(1,407.08)</b>	<b>(1,499.76)</b>
<b>(C) Cashflows from financing activities</b>		
Borrowings(repaid)/ drawn under working capital demand facility (net)	3,398.46	1,192.60
Repayment of term loan	(237.37)	(141.50)
(Taken)/Repayment of unsecured borrowings to related party	9.14	(614.46)
Interest paid	(344.59)	(225.80)
Dividend paid	(150.23)	(150.23)
Repayment of lease liabilities including interest (Refer note 30)	(7.80)	(13.80)
<b>Net cashflows from financing activities</b>	<b>2,667.61</b>	<b>46.81</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>415.06</b>	<b>(209.10)</b>
Cash and cash equivalents at the beginning of the year	942.87	1,151.97
<b>Cash and cash equivalents at the end of the year</b>	<b>1,357.93</b>	<b>942.87</b>
<b>Cash and cash equivalents comprise of:</b>		
<b>Balance with banks:</b>		
- In current accounts	788.75	281.23
- In fixed deposit account with original maturity of 3 months or less	565.90	650.19
Cash on hand	3.28	11.45
<b>Total cash and cash equivalents</b>	<b>1,357.93</b>	<b>942.87</b>

For HMA AGRO INDUSTRIES LTD.

  
Director

The disclosure required as per the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratio	Numerator	Denominator	Quarter ended		Year ended	
			March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
			(Unaudited)	(Unaudited)	(Audited)	(Audited)
Debt- equity ratio	Total debt	Shareholder's equity	0.90	0.68	0.90	0.68
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + non-cash operating expenses	Debt service = Interest payable to bank	1.48	2.54	5.78	5.23
Interest service coverage ratio	Earnings before interest and taxes	Interest expense	2.03	3.49	7.30	6.38
Return on net worth	Net profits after taxes	Shareholder's Equity	0.87%	1.57%	17.56%	11.12%
Current ratio	Current assets	Current liabilities	1.26	1.29	1.26	1.29
Long term debt to Working Capital (no.of times)	Non-current borrowings	(Current asstes-Current liabilities)	0.01	0.11	0.01	0.11
Current liability	Current liabilities	Total liabilities	1.00	0.51	1.00	0.51
Total debts to total assets	Total debts	Total assets	0.35	0.31	0.35	0.31
Trade receivable turnover ratio	Net credit sales = Gross credit sales - sales return	Average trade receivable	18.02	4.74	78.95	16.21
Inventory turnover ratio	Cost of goods sold	Average inventory	1.38	2.92	6.05	9.66
Operating margin percent	Earnings before interest and taxes	Total sales	1.43%	1.95%	3.65%	2.90%
Net profit margin percent	Profit after tax	Revenue from operation	0.01	0.82%	0.02	1.71%

For HMA AGRO INDUSTRIES LTD.



Director

# **M A P S S AND COMPANY**

CHARTERED ACCOUNTANTS  
C-40, Second Floor, Ten Tower  
Above Indian Bank, Sec-15,  
Vasundhara, Ghaziabad-201012  
Tel: 0120-4166486  
Email: gpa001@gmail.com



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## **Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
HMA Agro Industries Limited

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of HMA Agro Industries Limited ( the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;  
and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of  
the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

# MAPSS AND COMPANY

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For MAPSS AND COMPANY**  
**Chartered Accountants**  
**Firm Regn No. 012796C**



**CA GYAN CHANDRA MISRA**  
**Partner**  
**Membership No. 078183**  
**UDIN: 26078183FAVFEQ9790**  
**Date: 25-05-2026**  
**Place: Ghaziabad**

## HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001  
CIN : L74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmaagro.com

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rupees in Million (Except EPS)

Sr no	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Refer note 2)	(Unaudited)	(Refer note 2)	(Audited)	(Audited)
1.	<b>Revenue from operations</b>					
	(a) Revenue from operations	15,384.83	19,927.73	14,368.20	67,689.16	48,621.43
	(b) Other income	363.86	403.29	329.48	1,234.82	789.84
	<b>Total Income</b>	<b>15,748.69</b>	<b>20,331.02</b>	<b>14,697.68</b>	<b>68,923.98</b>	<b>49,411.27</b>
2.	<b>Expenses</b>					
	(a) Cost of raw materials consumed	18,901.93	20,842.06	13,439.37	67,134.66	48,334.81
	(b) Changes in inventories	(5,328.84)	(3,396.59)	25.31	(6,576.68)	(4,560.50)
	(c) Employee benefits expense	114.52	124.17	82.72	410.66	343.10
	(d) Finance costs	111.16	91.38	78.49	337.70	210.65
	(e) Depreciation expense	13.58	13.00	12.80	53.34	51.37
	(f) Other expenses	1,677.23	1,937.97	1,010.50	5,845.80	4,123.60
	<b>Total Expenses</b>	<b>15,489.58</b>	<b>19,611.99</b>	<b>14,649.20</b>	<b>67,205.48</b>	<b>48,503.03</b>
3.	<b>Profit before tax (1-2)</b>	<b>259.11</b>	<b>719.03</b>	<b>48.48</b>	<b>1,718.50</b>	<b>908.24</b>
4.	<b>Tax expense</b>					
	(a) Current tax	32.19	193.72	12.48	440.43	229.47
	(b) Tax expense relating to prior years	(0.00)	8.06	51.89	8.06	72.31
	(c) Deferred tax charge / (credit)	34.81	(7.64)	(1.11)	(1.06)	4.73
	<b>Total tax expense</b>	<b>67.00</b>	<b>194.14</b>	<b>63.26</b>	<b>447.43</b>	<b>306.51</b>
5.	<b>Net profit for the period (3-4)</b>	<b>192.11</b>	<b>524.89</b>	<b>(14.79)</b>	<b>1,271.07</b>	<b>601.73</b>
6.	<b>Other comprehensive income</b>					
	(1) Items that will be reclassified to Profit / (Loss)					
	(a) Net change in value of derivatives designated as cash flow	-	-	-	-	-
	(b) Deferred tax impact on above	-	-	-	-	-
	(2) Items that will not be reclassified subsequently to Profit					
	(a) Remeasurement of defined employee benefit plans	12.65	-	1.70	12.65	1.70
	(b) Deferred tax impact on above	(3.18)	-	(0.43)	(3.18)	(0.43)
	<b>Total other comprehensive income/(loss)</b>	<b>9.47</b>	<b>-</b>	<b>1.27</b>	<b>9.47</b>	<b>1.27</b>
7.	<b>Total comprehensive income for the period (5+6)</b>	<b>201.58</b>	<b>524.89</b>	<b>(13.52)</b>	<b>1,280.54</b>	<b>603.00</b>
8.	<b>Paid up equity share capital (Face value of Rs 1 each)</b>	500.77	500.77	500.77	500.77	500.77
	<b>Reserves excluding Revaluation Reserve</b>	8,452.77	8,251.22	7,322.46	8,452.77	7,322.46
9.	<b>Earnings per share (EPS) (Rupees per share) not annualised for the quarter</b>					
	(1) Basic EPS	0.38	1.05	(0.03)	2.54	1.20
	(2) Diluted EPS	0.38	1.05	(0.03)	2.54	1.20

**Notes :**

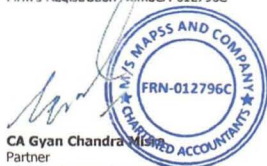
- The above unaudited standalone Financial Results of the Company for the quarter ended March 31, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the quarter ended March 31, 2026 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at its meeting held on May 25, 2026.
- The above standalone financial results for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the limited review figures for the year ended March 31, 2026 and March 31, 2025 and the nine month ended December 31, 2025 and December 31, 2024.
- The Company is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Company's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Company has its manufacturing operations in India and sales products across various geographies in the world.
- Previous quarter/year items are regrouped or reclassified in line with the current quarter/year presentation, if any.
- The Ministry of Labour & Employment has enacted the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 effective November 21, 2025. The incremental impact of these changes, assessed by the group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results of the group for the quarter and year ended March 31, 2026.

**For HMA AGRO INDUSTRIES LTD.**

**FOR MAPSS AND COMPANY**

Chartered Accountants

Firm's Registration Number: 012796C



**CA Gyan Chandra Mishra**  
Partner  
Membership Number: 078183  
Place : Ghaziabad  
Date : May 25, 2026

For and on behalf of the Board  
**HMA Agro Industries Limited**  
CIN: L74110UP2008PLC034977

**Director**

**Gulzar Ahmad**  
Whole Time Director  
DIN: 01312305  
Place : New Delhi  
Date : May 25, 2026

# HMA Agro Industries Limited

## Standalone statement of Assets and liabilities

(in Rupees Million)

Particulars	As at March 31,2026	As at March 31,2025
<b>ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Property, plant and equipment	390.93	336.96
(b) Capital work in progress		-
(c) Right-of-use assets		10.81
(d) Financial assets		
(i) Investments	2,225.47	2,195.10
(ii) Loans	36.10	63.72
(iii) Other financial assets	2,132.34	1,877.41
(e) Income tax assets	62.21	246.91
(f) Deferred tax assets (net)	14.69	16.82
<b>Total non-current assets</b>	<b>4,861.74</b>	<b>4,747.72</b>
<b>(B) Current assets</b>		
(a) Inventories	12,795.94	6,215.59
(b) Financial assets		
(i) Trade receivables	179.25	1,445.26
(ii) Cash and cash equivalents	1,231.79	864.92
(iii) Bank balances other than (ii) above	1,095.21	-
(iv) Other financial assets	21.65	49.94
(c) Other assets	2,946.18	2,814.47
<b>Total current assets</b>	<b>18,270.02</b>	<b>11,390.18</b>
<b>Total assets</b>	<b>23,131.76</b>	<b>16,137.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(A) Equity</b>		
(a) Equity share capital	500.77	500.77
(b) Other equity	8,452.77	7,322.46
<b>Total equity</b>	<b>8,953.54</b>	<b>7,823.23</b>
<b>(B) Liabilities</b>		
<b>(I) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease obligation		0.96
(ii) Other financial liabilities	0.63	1.80
(b) Provisions	12.95	18.30
<b>Total non-current liabilities</b>	<b>13.58</b>	<b>21.05</b>
<b>(II) Current liabilities</b>		
(a) Financial liabilities		
(i) Lease obligation		10.89
(ii) Borrowings	8,341.25	5,030.19
(iii) Trade payables		
- Total outstanding dues of micro enterprise and small enterprises	14.01	16.11
- Total outstanding dues other than micro enterprises and small enterprises	1,265.86	796.13
(iv) Other financial liabilities	464.37	8.97
(b) Other liabilities	4,070.63	2,424.72
(c) Provisions	8.52	6.62
<b>Total current liabilities</b>	<b>14,164.64</b>	<b>8,293.63</b>
<b>Total Equity and Liabilities</b>	<b>23,131.76</b>	<b>16,137.91</b>

For HMA AGRO INDUSTRIES LTD.

Director

# HMA Agro Industries Limited

Standalone statement of cash flows for the year ended March 31, 2026

(in Rupees Million)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>(A) Cashflows from operating activities</b>		
Profit before tax	1,718.51	908.24
<b>Adjustment for:</b>		
Depreciation on property, plant and equipment	47.52	41.40
Depreciation on right-of-use assets	5.82	9.98
Unrealised fair value (gain)/loss on forward contracts (net)	447.22	(1.09)
Interest on lease obligation	0.46	1.44
Interest expense	332.51	205.13
Profit on termination of lease	(0.65)	-
Interest on bank deposits	(166.67)	(48.60)
Interest on unwinding security deposit	(0.52)	(0.20)
Guarantee commission income	(1.06)	(0.96)
Sundry balances write-off	(0.32)	0.72
Unrealised foreign exchange loss/(gain) (net)	98.21	(39.70)
Profit on sale of assets (net)	(0.62)	(4.58)
<b>Operating cash flow before working capital changes</b>	<b>2,480.41</b>	<b>1,071.77</b>
<b>Adjustment for changes in working capital:</b>		
Decrease/(Increase) in inventories	(6,580.35)	(4,583.66)
(Increase) in trade receivables	1,265.51	3,319.29
(Increase)/Decrease in other financial assets	3.06	109.89
(Increase) in other assets	(131.71)	(773.45)
Increase in trade payables	369.74	(430.51)
Increase/(Decrease) in other financial liabilities	10.82	(10.55)
Increase in other provision	9.20	4.69
Increase/(Decrease) in other current liabilities	1,645.91	1,914.55
<b>Cash generated from operations</b>	<b>(927.41)</b>	<b>622.01</b>
Taxes paid (net of refunds)	(263.79)	(430.39)
<b>Net cashflows from operating activities</b>	<b>(1,191.20)</b>	<b>191.62</b>
<b>(B) Cashflows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(106.40)	(6.51)
Sale of property, plant and equipment and capital work in progress	5.52	4.58
Movement in bank deposits	(1,305.53)	(1,230.56)
Investment in subsidiary	-	(1,466.30)
Interest received on fixed deposit	147.83	7.39
Loan given to subsidiaries (net)	(2.75)	1,449.96
<b>Net cashflows from investing activities</b>	<b>(1,261.33)</b>	<b>(1,241.45)</b>
<b>(C) Cashflows from financing activities</b>		
Proceeds from allotment of shares	-	-
Borrowings drawn under working capital demand facility (net)	3,311.04	1,201.20
Interest paid	(335.26)	(205.13)
Dividend paid	(150.23)	(150.23)
Repayment of lease liabilities including interest (Refer note 31)	(6.15)	(10.81)
<b>Net cashflows from financing activities</b>	<b>2,819.40</b>	<b>835.02</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>366.87</b>	<b>(214.81)</b>
Cash and cash equivalents at the beginning of the year	864.92	1,079.72
<b>Cash and cash equivalents at the end of the year</b>	<b>1,231.79</b>	<b>864.92</b>
<b>Cash and cash equivalents comprise of:</b>		
<b>Balance with banks:</b>		
In current accounts	716.29	212.93
Cheques on hand	-	-
In fixed deposit account with original maturity of 3 months or less	513.88	650.00
Cash on hand	1.62	1.99
<b>Total cash and cash equivalents</b>	<b>1,231.79</b>	<b>864.92</b>

For HMA AGRO INDUSTRIES LTD.



Director

The disclosure required as per the provisions of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratio	Numerator	Denominator	Quarter ended		Nine month ended	
			March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
			(Unaudited)	(Unaudited)	(Audited)	(Audited)
Debt- equity ratio	Total debt	Shareholder's equity	0.93	0.64	0.93	0.64
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + non-cash operating expenses	Debt service = Interest payable to bank	1.88	(0.01)	3.98	3.19
Interest service coverage ratio	Earnings before interest and taxes	Interest expense	3.33	1.62	6.09	5.31
Return on net worth	Net profits after taxes	Shareholder's Equity	2.15%	-0.19%	14.20%	7.69%
Current ratio	Current assets	Current liabilities	1.29	1.37	1.29	1.37
Current liability	Current liabilities	Total liabilities	0.61	0.51	0.61	0.51
Total debts to total assets	Total debts	Total assets	0.36	0.31	0.36	0.31
Trade receivable turnover ratio	Net credit sales = Gross credit sales - sales return	Average trade receivable	18.94	4.65	83.33	15.73
Inventory turnover ratio	Cost of goods sold	Average inventory	1.43	3.43	6.37	11.16
Operating margin percent	Earnings before interest and taxes	Total sales	2.41%	0.88%	3.04%	2.30%
Net profit margin percent	Profit after tax	Revenue from operation	1.25%	-0.10%	1.88%	1.24%

For HMA AGRO INDUSTRIES LTD.



Director



# HMA AGRO INDUSTRIES LTD.

Five Star Export House Recognized by Government of India  
CIN No.: L74110UP2008PLC034977

Date: May 25, 2026

To, Dept. of Corporate Services- Listing Department Bombay Stock Exchange Limited 25 <sup>th</sup> Floor, P J Towers Dalal Street, Mumbai – 400001, SCRIP CODE: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 SYMBOL: HMAAGRO
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**Sub: Declaration in respect of Unmodified Opinion of the Statutory Auditors of the Company on Audited Financial Statement for the FY 2025-26.**

**Ref: Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that **MAPSS and Company**, Chartered Accountants (FRN: 012796C), Statutory Auditors of our Company, have issued an Audit Report with unmodified opinion on Audited Financial Results(Standalone and Consolidated) of the Company for the year ended March 31, 2026.

This Declaration is made pursuant to clause 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

We request you to kindly take the same on record.

For HMA Agro Industries Limited

Gulzeb Ahmed  
Chef Financial Officer

DIN: 06546660

Place: New Delhi



**ANNEXURE-A**

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026

Sr. No.	Particulars	
1	<b>Name</b>	<b>M/s. S.N. Gupta &amp; Co.</b>
2	<b>Reason for change viz. re-appointment, <del>resignation,</del> removal, death or otherwise</b>	Re-appointment of <b>S.N. Gupta &amp; Co.</b> , Chartered Accountant (FRN: 001057C), as Internal Auditor of the Company, for the Financial Year <b>2026-27</b> .
3	<b>Effective Date of Appointment</b>	<b>April 01, 2026.</b>
4	<b>Qualification</b>	Chartered Accountant
5	<b>Brief Profile (in case of appointment)</b>	<ul style="list-style-type: none"><li>• <b>M/s. S.N. Gupta &amp; Co.</b> is a Chartered Accountants Firm, having a wide experience in the field of audits, taxation, finance &amp; project services, corporate law services, business support services &amp; audit services. The firm also undertakes department administration and working responsibilities of various government departments.</li></ul>
6	<b>Term of appointment</b>	Internal Auditor of the Company for the Financial Year <b>2026-2027</b> .
7	<b>Disclosure of Relationships between directors (in case of appointment of a director)</b>	N.A.
8	<b>Shareholding (if any)</b>	<b>3250</b> (Shares Held)
9	<b>Information as required under BSE circular Number LIST/COM/14/2018- 19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.</b>	N.A.