



09<sup>th</sup> July 2026

The Manager,  
BSE Limited,  
Floor 25, Pheroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Ph. No. 022- 22721233 / 22721234  
Fax No. 022-22723121 / 22721072

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
Ph. No. 022- 26598100 / 26598101  
Fax No. 022-26598237 / 26598238

**Codes:** BSE Scrip code: 500215, Co. code: 1311  
NSE Symbol: SUNDROP, Series: EQ-Rolling Settlement

Dear Sir(s)/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amendments therein ("the Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, read with Schedule III, we wish to inform your good offices that the Board of Directors of Del Monte Foods Private Limited ("DMF" / "Transferee Company"), our material wholly-owned subsidiary Company and Del Monte Foods India (North) Private Limited ("DMFN" / "Transferor Company"), the wholly-owned subsidiary of DMF and also our step-down subsidiary Company, at their respective Board meetings held today i.e., 09<sup>th</sup> July 2026 have approved the Scheme of Amalgamation between DMF and DMFN in accordance with Section 233 of the Companies Act, 2013 and other applicable provisions read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, subject to necessary regulatory and statutory approvals under the relevant laws ("the Scheme").

The details as required under Regulation 30 of the Listing Regulations read with Para A of Part of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026, as amended from time to time, in relation to the above, is enclosed herewith as **Annexure – 1**.

Request you to take the above on your record.

Yours faithfully,

**For Sundrop Brands Limited** ("the Company")  
*(formerly known as Agro Tech Foods Limited)*

Kavita  
Company Secretary & Compliance Officer  
A-27174  
Encl. a/a.

**Sundrop Brands Limited** (Formerly known as Agro Tech Foods Limited)

**Registered office:** 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

**Corporate office:** Tower C, 15<sup>th</sup> Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: [www.sundropbrands.com](http://www.sundropbrands.com); CIN: L15142TG1986PLC006957

## ANNEXURE – 1

**DISCLOSURE AS REQUIRED UNDER REGULATION 30 READ WITH SUB-PARA 1 OF PARA A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 DATED JANUARY 30, 2026**

SL. NO	PARTICULARS	DETAILS
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>Del Monte Foods Private Limited (“DMF”/ “Transferee Company”), a material wholly owned subsidiary of the Company. DMF is engaged in the business of manufacturing and trading of processed food products and beverages across India &amp; International markets.</p> <p>Del Monte Foods India (North) Private Limited (“DMFN”/ “Transferor Company”) is a wholly owned subsidiary of DMF and a step-down subsidiary of the Company.</p> <p>The registered offices of both the Companies i.e. DMF and DMFN are presently situated in the State of Telangana.</p> <p>The turnover of DMF and DMFN for the financial year ended 31<sup>st</sup> March 2026 (<i>on a provisional basis</i>) is INR 670.27 Cr and INR 83.29 Cr respectively.</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Pursuant to Regulation 23(5)(c) of the Listing Regulations, the related party transaction provisions are not applicable to the Scheme as the same is between two wholly- owned subsidiaries of the Company. The Company is not party to the captioned Scheme.
3.	Area of business of the entity(ies);	DMF and DMFN are engaged in the business of manufacturing and trading of processed food products & beverages for selling across India & International markets.
4.	Rationale for amalgamation/ merger;	Having regards to various commercial and business considerations, the Board of both DMF and DMFN decided to structure its business/operations by way of merging/amalgamating DMFN into DMF under Fast Track route u/s 233 of the Companies Act, 2013 and all other applicable provisions read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

**Sundrop Brands Limited** (Formerly known as Agro Tech Foods Limited)

**Registered office:** 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

**Corporate office:** Tower C, 15<sup>th</sup> Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: [www.sundropbrands.com](http://www.sundropbrands.com); CIN: L15142TG1986PLC006957

		The merger is expected to bring operational flexibility, simplicity and cost synergies due to the combined operations, eliminate intercompany transactions, reduce tax and regulatory compliances costs, improve administrative efficiency, as also eliminates WOS layer & consolidation into a single operating entity.
5.	In case of cash consideration - amount or otherwise share exchange ratio;	As a 100% WOS merger, no new shares will be issued. DMF's investment in DMFN will be cancelled upon the merger becoming effective.
6.	Brief details of change in shareholding pattern (if any) of listed entity.	Not applicable as the Company is not a party to the scheme of amalgamation and the shareholding pattern of the Company remains unchanged.