



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: October 26, 2026

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931
ISIN: INE0Q0M01015

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir/ Ma'am,

Please find attached the Investor Presentation in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This presentation highlights the financial results of the Company for the quarter and half year ended 30th September, 2026.

Kindly take the above information on record.

The information in the above notice is also available on the website of the Company www.veefin.com.

Thanking you,

For Veefin Solutions Limited

GAUTAM Digitally signed
by GAUTAM
VIJAY VIJAY UDANI
UDANI Date: 2026.10.26
15:27:53 +05'30'

Gautam Udani

Whole-Time Director

DIN: 03081749



Veefin Solutions Limited

Earnings Presentation

Q2 & H1 FY27

Period ended 30 September 2026



The period at a glance

H1 FY27 performance and business progress

GROUP

Revenue

₹238.82 cr

+116.2% YoY

Total PAT

₹24.85 cr

+126.6% YoY

STANDALONE

Revenue

₹49.19 cr

+83.6% YoY

PAT

₹13.97 cr

+79.4% YoY



PORTFOLIO AND PIPELINE

₹920.00 cr open pipeline.
₹240.21 cr added in Q2.



AIOS AND AI EMPLOYEES

1,000+ skills built.
Implementation, support and
testing factories built on AIOS
and being used within VeeFin.



MAIN-BOARD MIGRATION

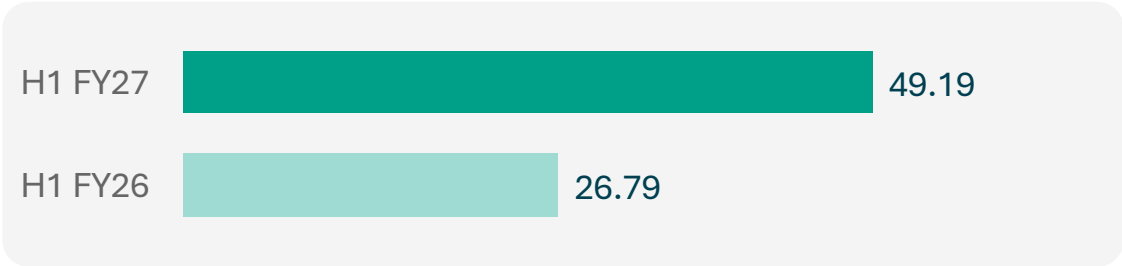
BSE approval received.
NSE approval awaited.

H1 FY27 financial performance

Revenue and EBITDA grew strongly across standalone and group

Standalone

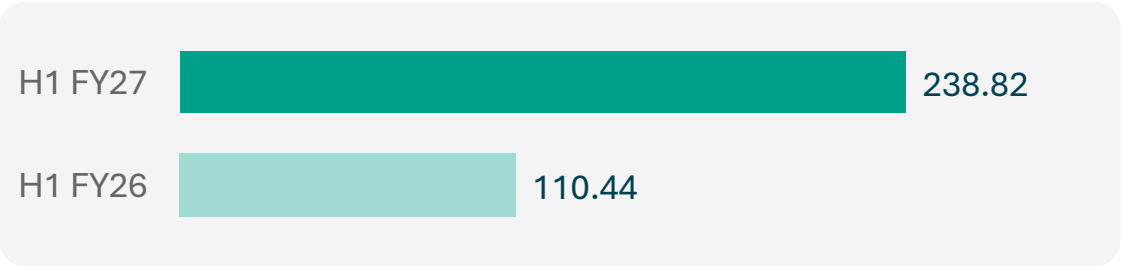
REVENUE +83.6%



Metric	H1 FY27	H1 FY26	Change
EBITDA	27.20	13.12	+107.4%
EBITDA margin	55.3%	49.0%	+634 bps
PAT	13.97	7.79	+79.4%
PAT margin	28.4%	29.1%	-68 bps
Basic EPS (₹)	5.47	3.35	+63.3%

Full group consolidated

REVENUE +116.2%



Metric	H1 FY27	H1 FY26	Change
EBITDA	60.81	23.44	+159.5%
EBITDA margin	25.5%	21.2%	+424 bps
PAT	24.85	10.97	+126.6%
PAT margin	10.4%	9.9%	+47 bps
Basic EPS (₹)	6.25	3.76	+67.1%

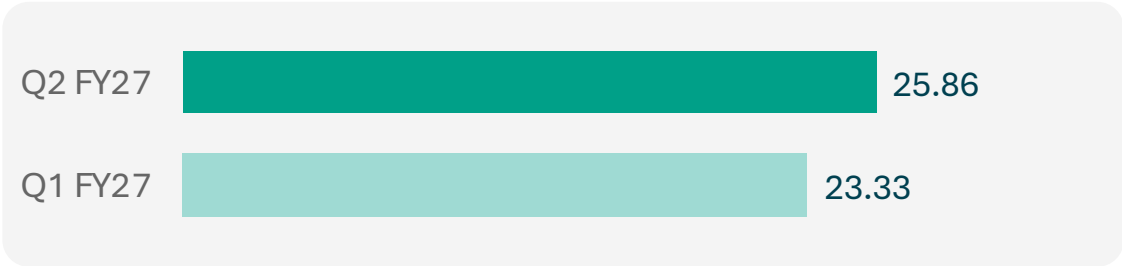
₹ crore unless stated. EPS is basic, in ₹ per share and not annualised. Group PAT includes non-controlling interests. EBITDA excludes other income. Margins use operating revenue. Changes use unrounded figures.

Q2 FY27 financial performance

Group profitability improved as standalone PAT remained broadly flat

Standalone

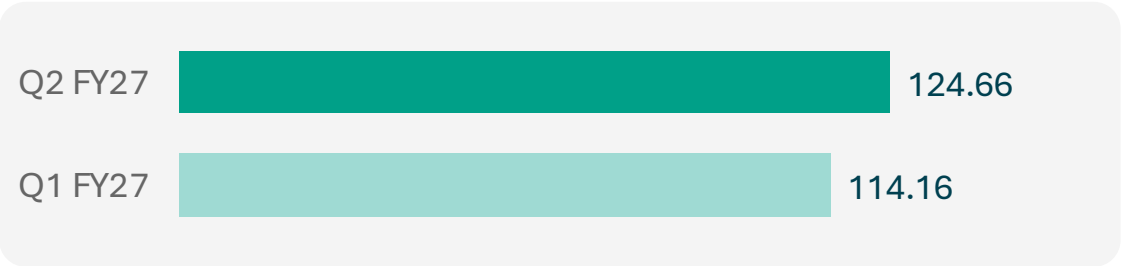
REVENUE +10.9%



Metric	Q2 FY27	Q1 FY27	Change
EBITDA	13.97	13.23	+5.6%
EBITDA margin	54.0%	56.7%	-272 bps
PAT	6.99	6.98	+0.2%
PAT margin	27.0%	29.9%	-289 bps
Basic EPS (₹)	2.74	2.73	+0.2%

Full group consolidated

REVENUE +9.2%



Metric	Q2 FY27	Q1 FY27	Change
EBITDA	36.70	24.11	+52.2%
EBITDA margin	29.4%	21.1%	+832 bps
PAT	15.32	9.53	+60.7%
PAT margin	12.3%	8.4%	+394 bps
Basic EPS (₹)	3.53	2.72	+29.9%

₹ crore unless stated. EPS is basic, in ₹ per share and not annualised. Group PAT includes non-controlling interests. EBITDA excludes other income. Margins use operating revenue. Changes use unrounded figures.

How our revenue builds over time

Existing customers underpin our revenue base. New signings build future revenue.

Complete banking applications, technology platforms and individual components

How we earn

One-time fees

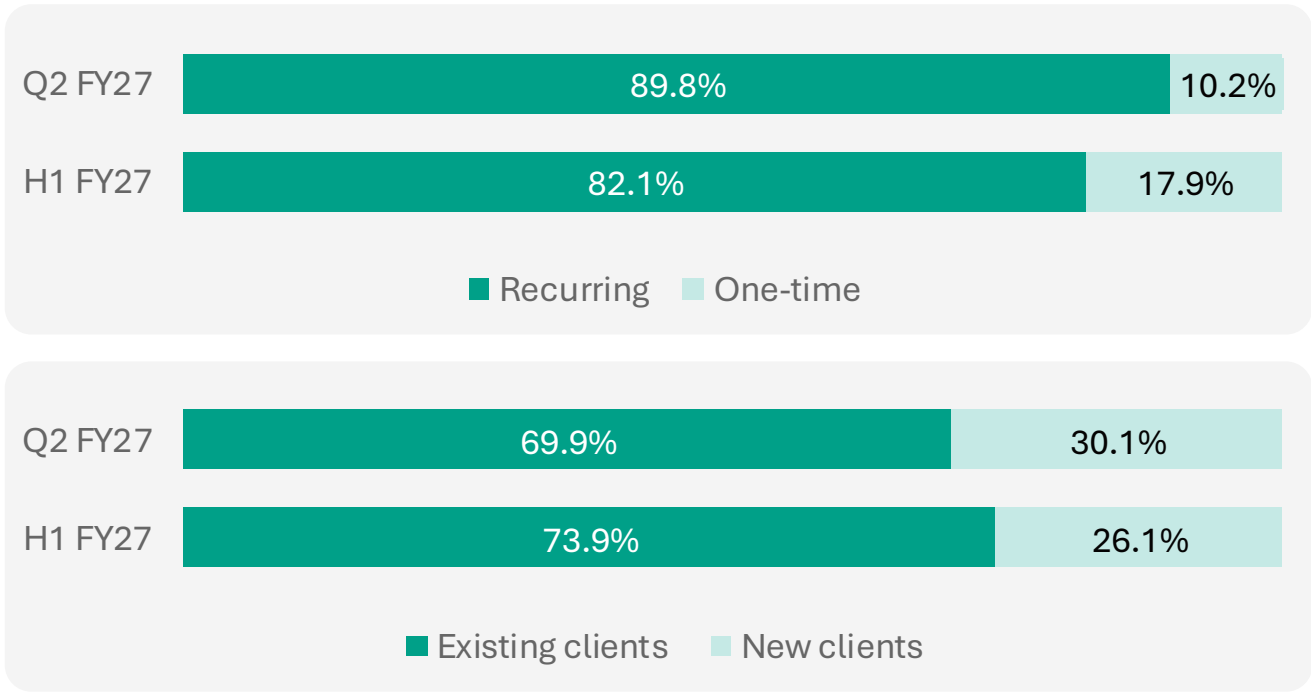
Implementation and licence fees

Recurring fees

Licence and subscription fees
Annual maintenance contracts
and support

One-time fees can be paid over milestones.
Customers contribute over the contract term.

Standalone revenue composition

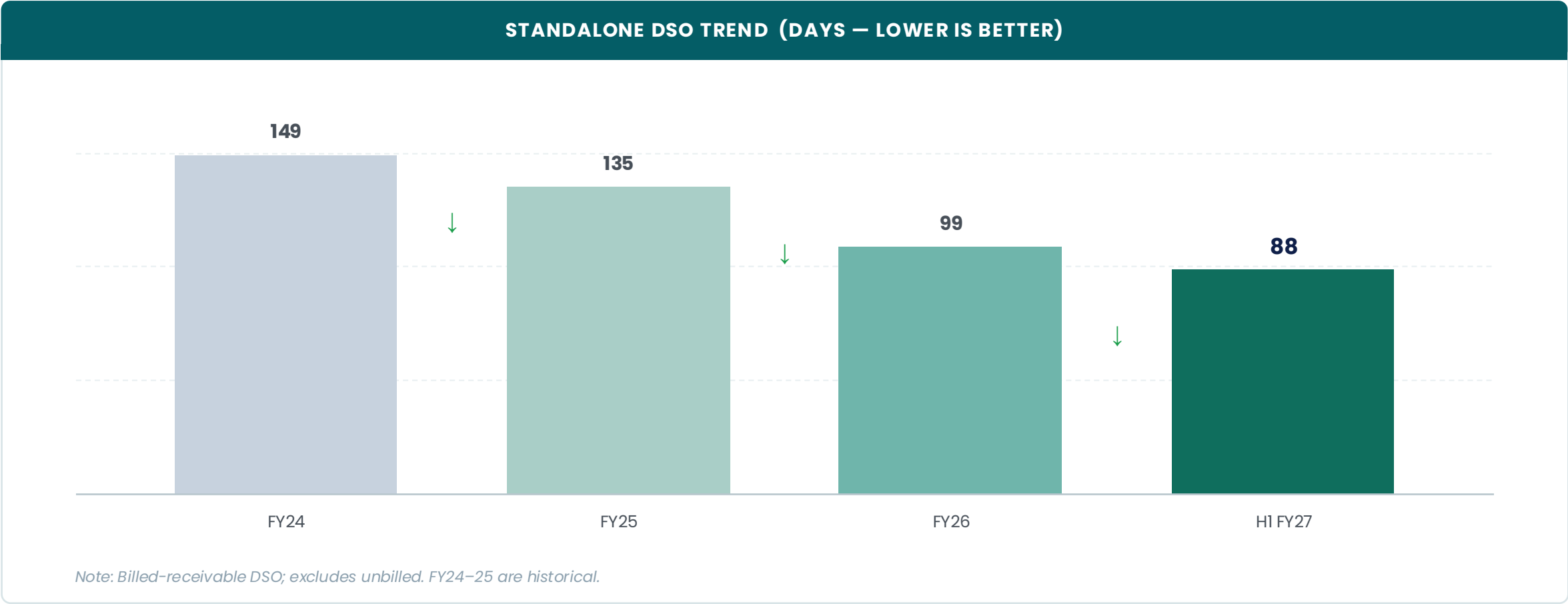


Fee type and customer vintage are separate views of the same revenue.

Receivables Discipline: Collections and Working Capital



Standalone Days Sales Outstanding (DSO) — how quickly billed revenue converts to cash.

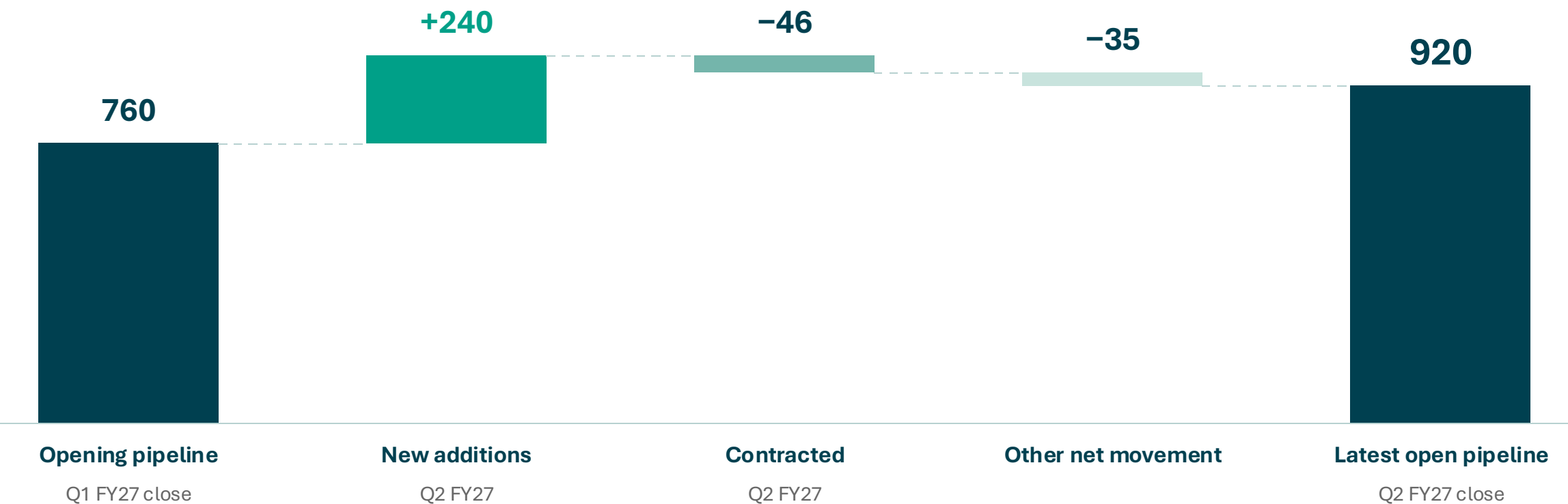


DSO for H1 is annualized.

Opportunity pipeline movement

Q2 FY27 activity and latest open-pipeline snapshot

₹ crore · USD/INR 94.9432 (23 Oct 2026)



₹920 cr open pipeline, with ₹240 cr added and ₹46 cr contracted in Q2 FY27.

All figures are rounded.

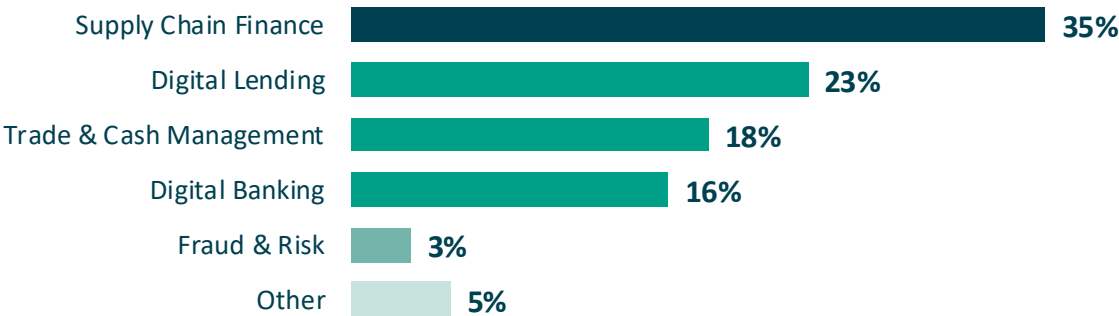
Opportunity pipeline: products, regions and wins

₹920 cr open pipeline across 77 deals, spanning products beyond SCF and markets outside India.

PIPELINE VALUE	ACTIVE DEALS	BEYOND SCF	MULTI-PRODUCT
₹920 cr	77	65%	38 / 77
Open, sized enterprise pipeline	Across 16 countries in 5 regions	Pipeline value outside flagship SCF	Deals evaluating more than one product

Recent wins	75%	11%
Leading finance company, India · 2 PSBs, India	Pipeline qualified	Under negotiation

Product-wise pipeline contribution



65% beyond SCF	Lending, trade, cash and digital banking
-----------------------	--

Region-wise pipeline split

Region	Value	Deals
Southeast Asia	56%	29%
India	16%	32%
Rest of South Asia	12%	18%
Middle East	11%	16%
Africa	3%	4%
Europe	2%	1%

84% outside India	Southeast Asia, Middle East, Africa and Europe
--------------------------	--

Pipeline validates three shifts: **Beyond SCF** **International expansion** **Multi-product selling**

Veefin AI Operating System (AIOS)

Build governed AI Employees for defined business roles

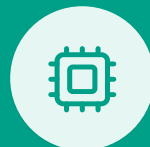


1,000+ skills built



AI EMPLOYEES

Defined jobs, reusable skills and supervised work



AIOS

Employee Factory, Governed Runtime and Command Centre



VIP

Shared business context, operating rules and evidence

VIP is the architecture beneath AIOS

A standalone offering or combined with Veefin products

Designed to connect to customers' existing systems

Putting AIOS to work within Veefin

We have built three internal factories on AIOS and started using them ourselves

VEEFIN AI OPERATING SYSTEM

Implementation factory

Implementation preparation and delivery support

Support factory

Issue investigation and resolution support

Testing factory

Test preparation and execution support



Our own use demonstrates how AIOS can be applied to real work

Our expanded product portfolio

Banking and lending products, financing infrastructure and governed AI



TRANSACTION BANKING

Supply Chain Finance
Trade Finance
Cash and Liquidity Management

DIGITAL LENDING

Loan origination
Loan management
Debt Collections

FINANCING INFRASTRUCTURE

PSB Xchange Marketplace
Guarantee Management
TReDS Technology

AI

AI Operating System
AI Employees

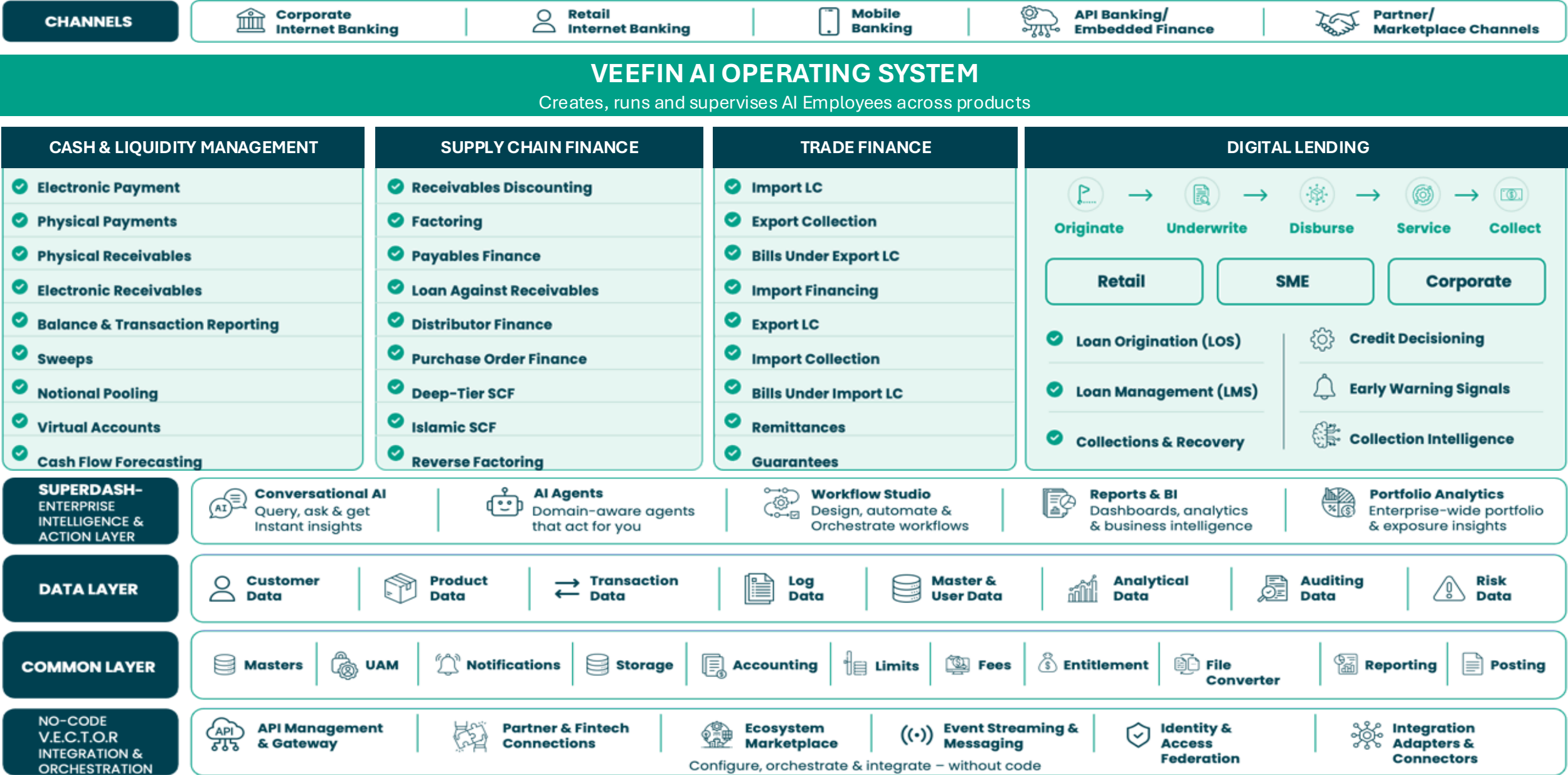
BANKING CHANNELS

Corporate internet banking
Retail internet banking
Mobile banking

RISK AND ANALYTICS

Fraud management
Risk analytics

Customers can buy complete products or individual capabilities



Leadership Updates

Strengthening leadership in delivery and customer outcomes



Pavan Chamarty

Chief Delivery Officer

25+ years in technology delivery



Joined from Tech Mahindra

Led delivery for banking clients across US, Europe, the Middle East and Africa.

FOCUS AT VEEFIN



Delivery execution and operational excellence as we scale



Akash Munjal

Chief Customer Officer

24+ years in MNC and private banks



Elevated from within VeeFin

Experience across SCF, trade finance, risk distribution and product strategy.

FOCUS AT VEEFIN



Customer outcomes, retention, expansion and product adoption

Priorities for the coming period

Convert opportunities into business and strengthen execution



Commercial conversion

Convert qualified opportunities into signed business and deepen relationships with existing customers.



Delivery and customer outcomes

Strengthen delivery execution and customer support under the expanded leadership team.

Thank you.

