



# PUNJAB CHEMICALS

AND CROP PROTECTION LTD.

CIN NO. L24231PB1975PLC047063

Regd. Office & Works

Milestone-18, Ambala-Kalka Road, Village & P.O. Bhankharpur, Derabassi, Distt SAS Nagar, Mohali (Punjab)-140201, INDIA  
Tele: 01762-280086, 522250, Fax: 01762-280070, E-mail: info@punjabchemicals.com, Website: www.punjabchemicals.com

Ref.: PCCPL/2026-27

Date: June 12, 2026

## **BY E FILING**

The Manager Department of Corporate Services BSE Limited <b>MUMBAI-400 001</b> Re: BSE Scrip Code: 506618	The Manager Listing Department National Stock Exchange of India Limited <b>MUMBAI-400 051</b> NSE Scrip Symbol: PUNJABCHEM
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**Sub: Communication to Shareholders - Deduction of Tax at Source on dividend under relevant sections of the Income-Tax Act, 2025 - Final Dividend for the Financial Year ended March 31, 2026**

Dear Sir/Madam,

Please find attached a communication which has been sent to all the shareholders of the Company explaining the process on withholding tax from dividend to be paid to the Shareholders at prescribed rates.

You are requested to take the above information on record.

Thanking you,

Sincerely yours,

**For PUNJAB CHEMICALS AND  
CROP PROTECTION LIMITED**

**RISHU CHATLEY  
COMPANY SECRETARY  
& COMPLIANCE OFFICER  
(ACS 19932)**

Encl: as above



**PUNJAB CHEMICALS AND CROP PROTECTION LIMITED**

**CIN No. : L24231PB1975PLC047063**

**Registered Office:** Milestone 18, Ambala Kalka Road, Village & P.O Bhankharpur, Derabassi,  
Distt. SAS Nagar, Mohali (Punjab) - 140201,

**Telephone Nos.:** 01762- 280086, 280094 **Fax No.:** 01762-280070

**E-mail:** info@punjabchemicals.com; **website:** www.punjabchemicals.com

Name of the Shareholder:

Ref: Folio Number / DP ID & Client ID No.:

Dear Shareholder,

**Subject: Communication regarding Tax Deduction at Source (TDS) on Dividend for Financial Year 2025-26.**

We hope this E-mail finds you safe and in good health.

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on May 01, 2026, have recommended **final dividend of 30% i.e. Rs.3.00 (Rupees Three Only) per equity share of the face value of Rs.10/- each**, for the financial year 2025-26. The said dividend, as recommended by the Board will be paid, if approved at the ensuing Annual General Meeting (AGM).

Pursuant to the provisions of the **Income-tax Act, 2025 ("the Act")**, effective April 1, 2026, the Company is required to deduct tax at source (TDS) on dividend payments at applicable rates. The rate of TDS will depend upon the residential status of the shareholder and the documents submitted and accepted by the Company. Accordingly, TDS will be deducted at the time of payment of dividend, subject to its approval by the shareholders at the ensuing AGM.

**No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Tax Year ('TY') 2026-27, does not exceed Rs.10,000/-**

The withholding tax rate would vary depending on the residential status and category of the shareholder and on the basis of submission of the prescribed declarations and supporting documents to the Company.

**A. RESIDENT SHAREHOLDERS:**

*A.1 Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding Rs.10,000 during TY 2026-27)*

S No.	Particular	Withholding tax rate	Declaration / documents required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Shareholder.	10%	N.A.
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder.	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act.	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	<ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Copy of lower tax withholding certificate obtained from Income Tax Department</li> </ul>

A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company/RTA

S No.	Particular	Declaration / documents required
1	An Individual having dividend income more than Rs.10,000 and furnishing Form 121	<ul style="list-style-type: none"> <li>• Copy of PAN card (<i>refer point iii to the Notes below</i>)</li> <li>• Declaration in Form No. 121, fulfilling prescribed conditions.</li> </ul> <p>Form 121 can be downloaded from the below link:  <a href="https://www.incometaxindia.gov.in/income-tax-forms-2026">https://www.incometaxindia.gov.in/income-tax-forms-2026</a></p>
2	Shareholders to whom section 393(1) of the Act does not apply, such as LIC, GIC, Business Trust (REIT, InVIT) etc.	<ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required as per provisions of section 393(1) of the Act. <a href="#">Annexure-1</a></li> </ul>
3	Shareholders covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of the Act, corporations established by Central Act and exempt from Income	<ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration along with adequate documentary evidence, substantiating applicability of 393(5) of the Act. <a href="#">Annexure-1</a></li> </ul>

	Tax.	
4	Category I and II Alternative Investment Fund (AIF)	<ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration that AIF's income is exempt under Schedule V to Section 11 of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, along with copy of registration certificate. <a href="#">Annexure-1</a></li> </ul>
5	Any other entity exempt from withholding tax under the provisions of section 393(6) of the Act	<ul style="list-style-type: none"> <li>• Copy of PAN card</li> <li>• Self-declaration along with adequate documentary evidence, substantiating the nature of the entity. <a href="#">Annexure-1</a> &amp; <a href="#">Annexure-2</a></li> <li>• Copy of the lower tax withholding certificate obtained from Income Tax Department</li> </ul>

#### B. NON-RESIDENT SHAREHOLDERS:

*Tax deductible at source for non-resident shareholders.*

S No.	Category	Withholding tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	<ul style="list-style-type: none"> <li>• Copy of PAN card (if available)</li> <li>• Self-declaration. <a href="#">Annexure-3</a></li> <li>• Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027)</li> <li>• Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027</li> </ul> <p>Form 41 can be downloaded from the below link:  <a href="https://www.incometaxindia.gov.in/income-tax-forms-2026">https://www.incometaxindia.gov.in/income-tax-forms-2026</a></p> <p><i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i></p>

2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) <sup>#</sup>	<ul style="list-style-type: none"> <li>• Copy of PAN card (if available)</li> <li>• Self-declaration along with adequate documentary evidence substantiating the nature of the entity. <a href="#">Annexure-4</a></li> </ul>
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	<p>To avail beneficial rate of tax treaty, following tax documents would be required:</p> <ul style="list-style-type: none"> <li>• Copy of PAN card (if available)</li> <li>• Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027)</li> <li>• Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027</li> <li>• Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder’s letterhead]. <a href="#">Annexure-3</a></li> <li>• In case of shareholder being tax resident of Singapore, please furnish letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).</li> </ul> <p>Form 41 can be downloaded from the below link:</p> <p><a href="https://www.incometaxindia.gov.in/income-tax-forms-2026">https://www.incometaxindia.gov.in/income-tax-forms-2026</a></p> <p><i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i></p>
4	Non-Resident Shareholders who are tax residents of	30%	NA

	Notified Jurisdictional Area as defined u/s 176(1) of the Act		
5	Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act	NIL	<ul style="list-style-type: none"> <li>• Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India.</li> <li>• Self-Declaration that the conditions specified under Schedule V to Section 11 have been complied with. <a href="#">Annexure-5</a> &amp; <a href="#">Annexure-6</a></li> </ul>
6	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department.

*#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 397(2) shall be applied.*

**Notes:**

- i. **The shareholders are requested to update their KYC data viz., PAN Number, email id, address, mobile number and bank account details by submitting the relevant details with our Registrar & Share Transfer Agent (RTA) i.e. Alankit Assignments Limited, Alankit House 4E/2, Jhandewalan Extension, New Delhi -110 055, Tel: 011-42541234/23541234, Fax: 011-23552001. Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participants to ensure ease of communication and seamless remittances.**
- ii. Shareholders are requested to submit scanned copies of the documents mentioned above to the email IDs [info@alankit.com](mailto:info@alankit.com) or [investorhelp@punjabchemicals.com](mailto:investorhelp@punjabchemicals.com) on or before June 30, 2026, so that the Company may determine the correct applicable withholding tax rate for them. If a copy of any document (such as a PAN card, registration certificate, etc.) is submitted, it must be self-attested by the shareholder or their authorized signatory. Any information received after June 30, 2026, regarding the determination/deduction of the tax rate will not be considered.
- iii. As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax

shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions are effective from July 1, 2023. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking.

- iv. Clearing member should ensure that no shares are lying in their account and are transferred to respective shareholder's account immediately so that dividend is credited directly to shareholder's account and not to the clearing member's account.
- v. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form, and other documents available with the Company / RTA.
- vi. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/category will be considered for their entire shareholding under different accounts.
- vii. The documents furnished by the shareholders (such as Form 121, TRC, Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies, or the documents are found to be incomplete.
- viii. In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.
- ix. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible for indemnifying the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.
- x. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- xi. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- xii. All communications/queries in respect of above should be addressed to our RTA, Alankit Assignments Limited at its email address [info@alankit.com](mailto:info@alankit.com) or [investorhelp@punjabchemicals.com](mailto:investorhelp@punjabchemicals.com).
- xiii. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 203 of the Income-tax Rules, 2026. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income and the said documents can be sent to our RTA, Alankit Assignments Limited at its email address [info@alankit.com](mailto:info@alankit.com) or

[investorhelp@punjabchemicals.com](mailto:investorhelp@punjabchemicals.com) on or **before 30 June, 2026**. The Company will not be considering any documents **received after 30 June, 2026**.

Thank you,

With warm regards,  
**For Punjab Chemicals and  
Crop Protection Limited**

sd/-  
**Rishu Chatley  
Company Secretary and  
Compliance Officer  
ACS-19932**

**This is a system generated Email. Please do not reply to this Email.**