July 31, 2026

BSE Limited, **Dept. of Corporate Services,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Company Code: 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Symbol: SETCO**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in continuation of the previous intimations made by Setco Automotive Limited ("**Company**") on March 29, 2026, regarding the execution of the Share Purchase and Subscription Agreement ("**SPSA**") and May 28, 2026, announcing the successful closure of the transaction involving divestment of its majority stake in its material subsidiary, Setco Auto Systems Private Limited ("**SASPL**"), to RSB Transmissions (I) Limited ("**Purchaser**").

In the intimation dated March 29, 2026, the Company had informed that sale of Sale Securities will be for an Initial Purchase Consideration of, approximately, Rs. 185 Crores (determined basis the financial position of SASPL as on December 31, 2025) which was subject to adjustments based on the net debt and working capital position of SASPL as on the Closing Date and other terms as agreed in the Transaction Documents.

The Company had subsequently informed the Stock Exchanges on May 28, 2026, that the Closing of the transaction contemplated under SPSA had taken place and that the Sale Securities had been transferred to the Purchaser.

Pursuant to the finalization of the closing accounts and determination of the final net debt and working capital position of SASPL as at the Closing Date, the final purchase consideration payable to the Company for the Sale Securities has been determined at Rs 215 Crores ("**Final Purchase Consideration**").

The payment for Final Purchase Consideration is summarized as below:

i) On the Closing Date, the Purchaser has paid an amount of Rs 207.6 Crores to the Company and retained a Holdback Amount of Rs 10 Crores. The amount paid on the Closing Date was based on the estimated net debt and working capital position of SASPL as at the Closing Date.

ii) Following finalization of the closing accounts and determination of the closing adjustments, the Purchaser has, on July 29, 2026, released and paid an amount of Rs 7.4 Crores out of the Holdback Amount to the Company.

iii) The balance amount of Rs 2.6 Crores out of the Holdback Amount has been adjusted against the downward adjustment to purchase consideration arising from the difference between the estimated and final net debt and working capital position of SASPL as at the Closing Date

Please note that the Final Purchase Consideration, referred to above, does not include the deferred consideration separately disclosed in the Company's intimation dated March 29, 2026, which remains payable subject to the terms and conditions of the SPSA.

We request you to take the same on record.

Thanking you,
For Setco Automotive Limited

ADITI SUDEEP PAI
Digitally signed by ADITI SUDEEP PAI
Date: 2026.07.31 13:17:24 +05'30'

Name: Aditi Pai
Designation: Company Secretary & Compliance Officer