Ref.: SEC/1521/2026-27

November 23, 2026

The Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: APLAPOLLO (of APL Apollo Tubes Limited)
Symbol: TATASTEEL (of Tata Steel Limited)

The Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 533758 (of APL Apollo Tubes Limited)
Scrip Code: 500470 (of Tata Steel Limited)

The Company Secretary,
APL Apollo Tubes Limited,
37, Hargobind Enclave, Vikas Marg,
Delhi – 110 092

Dear Madam, Sir,

Sub: Disclosure under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations")

This is to inform you that we, Tata Steel Limited ("**Acquirer**"), have today i.e. on November 23, 2026, acquired 2,77,38,075 equity shares of APL Apollo Tubes Limited ("**Target Company**") from S Gupta Holding Private Limited through an on-market block deal during the morning block deal window on BSE Limited.

In view of the above, please find attached the disclosure under Regulation 18(6) of the SEBI (SAST) Regulations, enclosed as **Annexure A** in the prescribed format.

This is for your information and records.

Thanking you.

Tata Steel Limited

PARVATHEESAM KANCHINADHAM
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Date: 2026.11.23 20:41:22 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

Encl.: Annexure A

Annexure A

Disclosure under Regulation 18(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Details
a)	Name of the Target Company ('**TC**')	APL Apollo Tubes Limited
b)	Name of the acquirers / PAC	Acquirer: Tata Steel Limited PACs: None.
c)	Name of the persons/ entities who acquired shares in the TC	Tata Steel Limited
d)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer ~~/ PAC~~	Yes. Tata Steel Limited has been disclosed as an acquirer in the public announcement issued on November 23, 2026 and will be disclosed as an acquirer in the detailed public statement to be published no later than December 1, 2026. Not applicable.

Details of acquisition – for the person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares/ Voting Rights Acquired	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
[1]2,77,38,075	November 23, 2026	Acquisition through the stock exchange settlement process by way of	S Gupta Holding Private Limited	INR 2,100/-	Nil	2,77,38,075 equity *shares* (approximately 9.99% of the total number of equity shares

[1] Since the equity shares have been acquired during the offer period, they will be placed in a share escrow account, in terms of Regulation 22(2A) of the SEBI (SAST) Regulations. Such equity shares shall be released to Tata Steel Limited demat account and Tata Steel Limited can exercise voting rights on such equity shares upon the earlier of: (i) expiry of twenty-one working days from the date of the publication of the detailed public statement, provided the entire consideration payable under the open offer (assuming full acceptance) has been deposited in an escrow account, in the form of cash or a bank guarantee, in terms of Regulation 22(2) of the SEBI (SAST) Regulations; or (ii) expiry of the offer period of the open offer, as determined in accordance with the SEBI (SAST) Regulations.

		block deal on BSE Limited				of the Target Company
Total shareholding of Acquirer ~~and PACs~~ before the acquisition (number as well as % of total share capital of TC)					Nil	
TOTAL shareholding of Acquirer ~~and PACs~~ after the acquisition (number as well as % of total share capital of TC)					2,77,38,075 equity shares (representing approx.. 9.99% of the total number of equity shares of the Target Company).	

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Thanking you.

Tata Steel Limited

PARVATHEESAM KANCHINADHAM

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Date: 2026.11.23 20:41:42 +05'30'

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer