

Date: 26th May 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers,
Dalal Street
Mumbai – 400001
[Scrip Code: 517146]

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia:

- a) Based on the recommendation of the Audit Committee and subject to approval of the shareholders of the Company, approved the appointment of M/s. MSKA & Associates LLP, Chartered Accountants (Firm Registration No. 105047W/W101187) as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of the ensuing 40th Annual General Meeting of the Company till the conclusion of the 45th Annual General Meeting (“AGM”) of the Company.

The existing Statutory Auditors of the Company, M/s. S R Batliboi & Co. LLP, Chartered Accountants, (Firm Registration No. 301003E/E300005), shall complete their second and final term of five (5) consecutive years upon conclusion of the ensuing 40th AGM of the Company.

- b) Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders of the Company, approved the re-appointment of Mr. Venkatachalam Ramakrishna Iyer (DIN: 02194830), as a Non-Executive Independent Director of the Company for a second and final term of five (5) consecutive years, with effect from 12th November 2026 up to 11th November 2031 (both days inclusive).
- c) Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the shareholders of the Company, approved the re-appointment of Mr. Sethurathnam Ravi (DIN: 00009790), as a Non-Executive Independent Director of the Company for a second and final term of five (5) consecutive years, with effect from 12th November 2026 up to 11th November 2031 (both days inclusive).
- d) Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Shreya Jhavar (DIN: 11693142), as an Additional Director (Non-Executive, Non-Independent) of the Company, with effect from 26th May 2026.
- e) Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Dimitri Bracco Gartner (DIN: 11689885), as an Additional Director (Non-Executive, Non-Independent) of the Company, with effect from 26th May 2026.

f) Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Sabyasachi Majumder (DIN: 11683481), as an Additional Director (Non-Executive, Non-Independent) of the Company, with effect from 26th May 2026.

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, for the above disclosed items are enclosed as **Annexure A**.

Further, with respect to items (b) to (f) above, please take note that none of the Directors appointed/re-appointed as aforesaid are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The Board Meeting commenced at 10:00 AM (IST) and concluded at 10:36 AM (IST).

This intimation is also being made available on the website of the Company i.e. www.ushamartin.com.

Kindly take this on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

Manish Agarwal
Company Secretary & Compliance Officer

Enclosed: As above

Annexure-A

Details as required under Regulation 30 read with Schedule III - Para A (7) of Part A of the Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Disclosure requirements	Details pertaining to appointment of Statutory Auditor	Details pertaining to re-appointment of Independent Director	Details pertaining to re-appointment of Independent Director	Details pertaining to appointment of Additional Director	Details pertaining to appointment of Additional Director	Details pertaining to appointment of Additional Director
Name	M/s. MSKA & Associates LLP	Mr. Venkatachalam Ramakrishna Iyer	Mr. Sethurathnam Ravi	Ms. Shreya Jhawar	Mr. Dimitri Bracco Gartner	Mr. Sabyasachi Majumder
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	<p>M/s. S R Batliboi & Co. LLP, Chartered Accountants, (FRN: 301003E/E300005), the existing Statutory Auditors, will complete their second and final term upon conclusion of the 40th AGM of the Company.</p> <p>Based on the recommendation of the Audit Committee and subject to approval of the shareholders of the Company, the Board has approved the appointment of M/s. MSKA & Associates LLP, Chartered Accountants, (Firm Registration No. 105047W/W101187) as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of the ensuing 40th Annual General Meeting of the Company till the conclusion of the 45th Annual General Meeting of the Company.</p>	Re-appointment of Mr. Venkatachalam Ramakrishna Iyer (DIN: 02194830), as an Independent Director of the Company for a second and final term of 5 years, subject to approval of shareholders of the Company.	Re-appointment of Mr. Sethurathnam Ravi (DIN: 00009790), as an Independent Director of the Company for a second and final term of 5 years, subject to approval of shareholders of the Company.	Appointment of Ms. Shreya Jhawar (DIN: 11693142), as an Additional Director (Non-Executive, Non-Independent) of the Company.	Appointment of Mr. Dimitri Bracco Gartner (DIN: 11689885), as an Additional Director (Non-Executive, Non-Independent) of the Company.	Appointment of Mr. Sabyasachi Majumder (DIN: 11683481), as an Additional Director (Non-Executive, Non-Independent) of the Company.
Date of appointment/re-appointment/cessation (as	Appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026, for a term of five (5) consecutive years, commencing from the conclusion	Re-appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026, for a second	Re-appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026, for a second	Appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026 and shall	Appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026 and shall	Appointed by the Board of Directors at their meeting held today i.e. 26 th May 2026 and shall

applicable) & term of appointment/ Re-appointment	of the ensuing 40th Annual General Meeting of the Company till the conclusion of the 45th Annual General Meeting of the Company.	term of five (5) consecutive years commencing with effect from 12th November 2026 up to 11th November 2031 (both days inclusive).	term of five (5) consecutive years commencing with effect from 12th November 2026 up to 11th November 2031 (both days inclusive).	hold office up to the date of the ensuing Annual General Meeting of the Company.	hold office up to the date of the ensuing Annual General Meeting of the Company.	hold office up to the date of the ensuing Annual General Meeting of the Company.
Brief profile (in case of appointment)	<p>MSKA & Associates LLP, Chartered Accountants, (Firm Registration No. 105047W/W101187) is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) with presence in major cities of India.</p> <p>The Firm primarily provides audit and assurance services, tax and advisory services to its clients.</p> <p>The Firm's Audit and Assurance practice has significant experience across a wide range of industries, markets, and geographies and is led by industry experts with deep knowledge pockets.</p> <p>The firm holds a valid peer review certificate.</p>	<p>Mr. Venkatachalam Ramakrishna Iyer, aged about 72 years, holds a bachelor's degree (Honours) in Physics and is also a qualified professional from the Indian Institute of Bankers. Mr. Iyer has been associated with the State Bank of India since 1974, holding various senior leadership positions throughout his tenure. Until his retirement in 2014 as Deputy Managing Director & Chief Credit and Risk Officer, he played a pivotal role in shaping SBI's risk and credit frameworks. As Deputy Managing Director, he also led the Rural Banking Group and Stressed Asset Management Group, contributing significantly to financial inclusion and asset recovery strategies. He served as an Independent Director on the Board</p>	<p>Mr. Sethurathnam Ravi, aged about 66 years, is a Chartered Accountant and the Founder and former Managing Partner of M/s. Ravi Rajan & Co., an advisory and accountancy firm. He holds a doctorate in Finance, a postgraduate degree in Commerce and a Diploma in Information System Audit (DISA). He is also an Associate Member of the Association of Certified Fraud Examiners (CFE), USA and a registered Insolvency Resolution Professional. Mr. Ravi has over three decades of extensive experience across banking, finance, auditing, restructuring, mergers and acquisitions and corporate governance. He has served as Chairman of the Bombay Stock Exchange (BSE) and has been associated with several leading</p>	<p>Ms. Shreya Jhavar, aged 33 years, holds a Bachelor of Science degree in Computational Finance from Carnegie Mellon University and a Master of Business Administration (MBA) from INSEAD.</p> <p>She began her professional career with the Corporate & Investment Bank (CIB) at JPMorgan Chase & Co. in New York, and subsequently worked with Innosight, a global strategy consulting firm.</p> <p>Shreya joined Usha Martin Group in 2022 and currently serves as Director – Strategy and Growth in Usha Martin Singapore Pte. Limited. In her current role, she leads growth initiatives across</p>	<p>Mr. Dimitri Bracco Gartner, aged about 56 years, has completed his education in Logistics and Economics from Business School and holds an MBA degree from the University of Portsmouth, United Kingdom.</p> <p>He has been associated with the Usha Martin Group since 2014. Between 2014 and 2020, he worked as General Manager of De Ruiters Staalkabel and Usha Martin Europe. Since 2020, he has been serving as the Chief Executive Officer of Usha Martin International and is responsible for the overall performance of the Group's European business.</p> <p>He is actively involved in driving</p>	<p>Mr. Sabyasachi Majumder, aged about 62 years, holds a B.Sc. degree in Electrical Engineering and has about 38 years of experience in engineering products, business operations and international markets. Over the course of his career, he has held senior leadership positions involving the management of business operations and profit centres and has led multidisciplinary teams across sales, service, design, production and project execution. His association with multinational organisations has provided him with broad exposure to diverse business environments, operating systems</p>

		<p>of Canara Bank, for a period of six years from July 2016 to July 2022. Further, Export Credit Guarantee Corporation of India Limited sought his services as a Member of its High Value Claims Committee for the period from May 2014 to March 2026.</p>	<p>corporates and financial institutions in various capacities. He currently serves on the Boards of Aditya Birla Money Limited, Granules India Limited, Aditya Birla ARC Limited, PCBL Chemical Limited, Dalmia Cement (Bharat) Limited, Tourism Finance Corporation of India Limited (TFCIL), ICAI International ADR Centre and 360 ONE Asset Management Limited. He has also been associated with various audit, risk management and strategic committees of public sector undertakings and public sector banks. Mr. Ravi was also the Jury Chairman for ICAI's Awards for Excellence in Financial Reporting for the years 2023-24 and 2024-25.</p>	<p>the Company, with a focus on market expansion and increasing the share of high-performance rope portfolio. She is also working to bring new adjacent products into Usha Martin's portfolio including Oceanfibre – a synthetic slings solution.</p> <p>She drives the "One Usha Martin" initiative – the Company's program to operate as a single, unified global organization. The program includes integration of manufacturing across India and overseas locations, rollout of common digital platforms, establishment of India-based shared services, cost reduction in logistics, procurement and administration, and alignment of policies, KPIs and incentives across subsidiaries.</p> <p>Shreya is a member of the Company's</p>	<p>the Group's business in Europe and international markets, including sales, marketing, customer relationships, strategic growth and expansion initiatives. He also oversees European manufacturing, rigging and service operations and plays an important role in strengthening the Company's position in specialised wire rope, synthetic and lifting solutions.</p> <p>Mr. Gartner has experience across various sectors including Offshore Energy and Offshore Wind, Marine, Construction, Cranes and Industrial Lifting, Elevators, Ports and Container Terminals. He is also involved in OEM relationships, key customer management and international business development.</p>	<p>and management practices.</p> <p>He has been associated with the Usha Martin Group for over two decades. He is presently the Managing Director of Brunton Wire Ropes FZCo. and heads the Middle East operations of the Group. In this role, he is responsible for business performance, market development and operational growth across the region.</p> <p>Mr. Majumder has considerable experience in strategic planning, brand positioning, business development, marketing in competitive markets and overall management of operations. His exposure to diverse geographies and international customers has contributed to strengthening the presence of Brunton Wire Ropes and the</p>
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<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Not Applicable</p>	<p>None</p>	<p>None</p>	<p>Ms. Shreya Jhavar is the daughter of Mr. Rajeev Jhavar, Managing Director of the Company.</p> <p>Apart from this, she is not related to any other Director of the Company.</p>	<p>None</p>	<p>None</p>