

NSE & BSE / 2026-27 / 024

May 15, 2026

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
BSE Limited  
P J Towers, Dalal Street, Mumbai  
400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub.: Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust of the Company in a scheduled manner**  
**Ref.: Our earlier letter bearing Ref. No. NSE & BSE / 2025-26 / 242 dated March 13, 2026, titled Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust in a scheduled manner**

We refer to our above-mentioned letter regarding the shareholders' approval for increasing the Pool under the Persistent Employees Stock Option Scheme 2014 ('PESOS 2014') and Employee Stock Option Plan 2017 ('ESOP 2017') of the Company and amendments thereto by way of source of equity to the PSPL ESOP Management Trust (ESOP Trust). The source of equity shares was approved to be either through a fresh issue and by secondary acquisition to cater the vesting for the grants at the discretion of the management.

The abovementioned schemes are being managed and administered by the ESOP Trust in terms of the shareholders' approval. As a procedure, the ESOP Trust transfers the shares so acquired to the eligible employees upon exercise of their stock options through off-market transfer to their respective demat accounts.

As per the above-referred intimation, the ESOP Trust completed the purchase of 212,232 Shares of the Company through the secondary market during March 16, 2026 to March 24, 2026 and aggregating to 437,232 Shares in the month March 2026.

In continuation thereto and to meet the upcoming vesting commitments of the eligible employees of the Company and its subsidiaries under the PESOS 2014 and ESOP 2017 Schemes and in terms of the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, it has been decided to acquire the additional Equity Shares of the Company not exceeding 125,000 Shares by the end of Q1FY27 i.e., before June 30, 2026, in the following manner:

1. Purchase of shares in multiple tranches through ESOP Trust except for the period when the Trading Window is closed.
2. The above purchase plan will be made in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company's Code of Conduct thereto to the extent applicable.
3. The above plan of purchase will be executed starting from Friday, May 15, 2026.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507