



Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

July 17, 2026

BSE Listing portal

Manager
BSE Ltd
Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Reference: Scrip ID – AMAL, Scrip code – 506597

Dear Sir:

Outcome of Board Meeting

Unaudited standalone and consolidated financial results with limited review report for the quarter ended June 30, 2026

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026 along with limited review reports.

Integrated filing (Financials) pursuant to the SEBI circular no SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, is being done separately in xbrl format in accordance with relevant circulars issued by the stock exchanges.

The above were taken on record by the Board of Directors of the Company today at their meeting held from 11:00 am to 01:20 pm.

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,
For Amal Ltd

(Ankit Mankodi)
Company Secretary

CIN: L24100MH1974PLC017594



Lalbhair Group



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Part I: Standalone unaudited financial results for the quarter ended on June 30, 2026

(₹ lakh)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
01.	INCOME				
	a) Revenue from operations	2,675.45	3,002.40	1,430.05	8,490.92
	b) Other income	11.72	1.35	19.57	63.76
	Total income	2,687.17	3,003.75	1,449.62	8,554.68
02.	EXPENSES				
	a) Cost of materials consumed	2,019.91	2,374.26	946.64	6,330.03
	b) Changes in inventories of finished goods	(92.57)	(22.51)	(15.12)	(61.34)
	c) Power, fuel and water	55.95	87.10	78.11	341.35
	d) Repairs and maintenance	144.37	53.56	180.94	305.36
	e) Employee benefit expenses	84.49	81.26	85.42	341.47
	f) Finance costs	-	14.09	14.10	62.86
	g) Depreciation and amortisation expenses	48.99	48.57	42.23	181.83
	h) Other expenses	100.28	113.86	91.17	419.72
	Total expenses	2,361.42	2,750.19	1,423.49	7,921.28
03.	Profit before tax	325.75	253.56	26.13	633.40
04.	Tax expense				
	a) Current tax	76.24	70.29	7.27	178.81
	b) Deferred tax	6.90	1.40	0.07	(0.05)
	Tax expense for the period	83.14	71.69	7.34	178.76
	Short provision of tax relating to earlier years	-	0.78	-	0.78
	Total tax expense	83.14	72.47	7.34	179.54
05.	Profit for the period	242.61	181.09	18.79	453.86
06.	Other comprehensive income				
	a) Items that will not be reclassified to profit loss				
	i) Remeasurement gain on defined benefit plans	0.03	0.63	0.29	0.13
	ii) Income tax related to item above	(0.01)	(0.19)	(0.08)	(0.04)
	Other comprehensive income, net of tax	0.02	0.44	0.21	0.09
07.	Total comprehensive income for the period	242.63	181.53	19.00	453.95
08.	Paid-up equity share capital (face value ₹ 10 per share)	1,236.27	1,236.27	1,236.27	1,236.27
09.	Other equity				8,716.13
10.	Earnings per equity share of ₹ 10 each (not annualised, excluding year end)				
	Basic earnings (₹)	1.96	1.46	0.15	3.67
	Diluted earnings (₹)	1.96	1.46	0.15	3.67



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Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. These results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2026. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2026. Their limited review report does not have any modification.
3. Annual planned shutdown of plant of the Company was undertaken during the quarter ended June 30, 2026 and June 30, 2025 for maintenance activity. Accordingly, their results are not comparable with the results for the quarter ended March 31, 2026.
4. The Company operates in a single segment, that is, manufacturing of bulk chemicals.
5. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.

Mumbai
July 17, 2026



For Amal Ltd

(Rajeev Kumar)

Managing Director
DIN: 07731459

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMAL LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **AMAL LIMITED** (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
Firm's Registration No. 117366W/W-100018



Place: Mumbai
Date: July 17, 2026

Ketan Vora
Partner

Membership No. 100459
UDIN: 261006596CAxRJS995



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CIN L24100MH1974PLC017594

Part II: Consolidated unaudited financial results for the quarter ended on June 30, 2026

(₹ lakh)

No.	Particulars	Quarter ended on			Year ended on
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited
01.	INCOME				
	a) Revenue from operations	9,653.97	7,573.60	4,730.54	23,963.74
	b) Other income (refer Note 4)	613.46	73.81	44.32	224.87
	Total income	10,267.43	7,647.41	4,774.86	24,188.61
02.	EXPENSES				
	a) Cost of materials consumed	7,440.42	6,020.46	2,786.30	17,498.21
	b) Changes in inventories of finished goods	(326.88)	(18.91)	(33.37)	(121.71)
	c) Power, fuel and water	180.92	202.37	184.00	791.00
	d) Repairs and maintenance	212.10	190.87	236.47	557.41
	e) Employee benefit expenses	161.03	151.55	172.00	663.07
	f) Finance costs	-	14.08	14.10	65.36
	g) Depreciation and amortisation expenses	234.96	234.84	233.56	930.51
	h) Other expenses	277.87	292.18	222.37	1,009.28
	Total expenses	8,180.42	7,087.44	3,815.43	21,393.13
03.	Profit before tax	2,087.01	559.97	959.43	2,795.48
04.	Tax expense				
	a) Current tax	407.51	71.70	7.27	226.53
	b) Deferred tax	6.92	297.19	11.84	329.73
	Tax expense for the period	414.43	368.89	19.11	556.26
	Short provision of tax relating to earlier years	-	0.78	-	0.78
	Total tax expense	414.43	369.67	19.11	557.04
05.	Profit for the period	1,672.58	190.30	940.32	2,238.44
06.	Other comprehensive income				
	a) Items that will not be reclassified to profit loss				
	Remeasurement gain (loss) on defined benefit plans	1.44	4.80	(0.06)	5.79
	Income tax related to item above	(0.28)	(1.09)	(0.08)	(1.01)
	Other comprehensive income, net of tax	1.16	3.71	(0.14)	4.78
07.	Total comprehensive income for the period	1,673.74	194.01	940.18	2,243.22
08.	Paid-up equity share capital (face value ₹ 10 per share)	1,236.27	1,236.27	1,236.27	1,236.27
09.	Other equity				10,801.29
10.	Earnings per equity share of ₹ 10 each (not annualised, excluding year end)				
	Basic earnings (₹)	13.53	1.54	7.61	18.11
	Diluted earnings (₹)	13.53	1.54	7.61	18.11





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Notes:

1. These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. These results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 17, 2026. The Statutory Auditors of the Group have carried out a limited review of the consolidated unaudited financial results for the quarter ended on June 30, 2026. Their limited review report does not have any modification.
3. Annual planned shutdown for plant was undertaken during the quarter ended June 30, 2026 and June 30, 2025 in Amal Ltd and during the quarter ended March 31, 2026 in its wholly owned subsidiary for maintenance activity. Accordingly, their results are not comparable.
4. During the quarter ended on June 30, 2026, the Group recognised other income of ₹ 560.93 lakh in its wholly owned subsidiary towards the State Goods and Services Tax incentive as per the Scheme of Incentive to Industries under the Gujarat Industrial Policy 2015 dated July 25, 2016, issued by the Government of Gujarat.
5. The Group operates in a single segment, that is, manufacturing of bulk chemicals.
6. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.



Mumbai
July 17, 2026



For Amal Ltd
(Rajeev Kumar)
Managing Director
DIN: 07731459

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AMAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AMAL LIMITED** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the subsidiary viz. Amal Speciality Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
Firm's Registration No. 117366W/W-100018



Place: Mumbai
Date: July 17, 2026

Ketan Vora
Partner

Membership No. 100459
UDIN: 26100459JLCPH45242



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Extract of standalone and consolidated unaudited financial results for the quarter ended on June 30, 2026
[In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ lakh)

No.	Particulars	Standalone				Consolidated			
		Quarter ended on			Year ended on	Quarter ended on			Year ended on
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations	2,675.45	3,002.40	1,430.05	8,490.92	9,653.97	7,573.60	4,730.54	23,963.74
2.	Net profit for the period before tax	325.75	253.56	26.13	633.40	2,087.01	559.97	959.43	2,795.48
3.	Net profit for the period after tax	242.61	181.09	18.79	453.86	1,672.58	190.30	940.32	2,238.44
4.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	242.63	181.53	19.00	453.95	1,673.74	194.01	940.18	2,243.22
5.	Equity share capital	1,236.27	1,236.27	1,236.27	1,236.27	1,236.27	1,236.27	1,236.27	1,236.27
6.	Other equity				8,716.13				10,801.29
7.	Earnings per equity share of ₹ 10 each (not annualised, excluding year end)								
	Basic earnings (₹)	1.96	1.46	0.15	3.67	13.53	1.54	7.61	18.11
	Diluted earnings (₹)	1.96	1.46	0.15	3.67	13.53	1.54	7.61	18.11

Note

The above is an extract of the detailed format of results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.amal.co.in) respectively.

Mumbai
July 17, 2026



For Amal Ltd

(Rajeev Kumar)
Managing Director
DIN: 07731459



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Mumbai 400 001

Reference: Scrip ID – AMAL, Scrip code – 506597

Dear Sir,

Sub: Capital expenditure for capacity expansion of Sulphur Dioxide (SO₂) from 45 tpd to 105 tpd

Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we wish to inform you that the Board of Directors at their meeting held today, inter-alia, approved a capital expenditure proposal for expanding production capacity of SO₂ from 45 tpd to 105 tpd.

The details as required under the Regulations with respect to capacity addition are as under:

a) existing capacity	:	45 tpd
b) existing capacity utilization	:	Almost fully utilised
c) proposed capacity addition	:	60 tpd
d) period within which the proposed capacity is to be added	:	Within 2 years
e) investment required	:	Approximately ₹ 12 cr
f) mode of financing	:	Internal accrual debt
g) rationale	:	As per the strategic growth plan

Kindly acknowledge the receipt and inform the members of the stock exchange.

Thank you,

Very truly yours,
For Amal Ltd

(Ankit Mankodi)
Company Secretary

CIN: L24100MH1974PLC017594



Lalbhai Group