



Knowledge is wealth

NEL/006/2026-27

Date: 21st May, 2026

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol– NAVNETEDUL

Ref: Scrip Code – 508989

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref : Approval of Standalone and Consolidated, Un-audited Financial Results for the quarter ended 31st March, 2026 and Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March, 2026.

Pursuant to Regulation 30 and 43 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR), we hereby inform you that Board of Directors at its meeting held today i.e. Thursday, 21st May, 2026, has considered and approved the Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended 31st March, 2026 and Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Standalone and Consolidated Un-audited Financial Results for the quarter ended 31st March, 2026 and Standalone and Consolidated Audited Financial Results for the Financial Year ended 31st March, 2026 along with 'Un-modified Auditors Report' issued by M/s N. A. Shah Associates LLP, Statutory Auditors of the Company on the aforesaid Standalone and Consolidated financial results.

Further, the Board of Directors at the said meeting has declared second interim dividend of Rs.1.50 (75%) per equity share having face value of Rs. 2/- each for the Financial Year 2025-26. The second interim dividend so declared shall be paid on or before 19th June,2026 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Wednesday, 03rd June,2026, which is fixed as the 'Record Date' for the purpose of payment of second interim dividend in accordance with Regulation 42 of SEBI LODR.

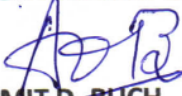
The meeting of the Board of Directors commenced at 11.45 a.m. and concluded at 2.25 p.m.

You are requested to take above on your record.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED


AMIT D. BUCH

COMPANY SECRETARY

MEMBERSHIP NO : A15239

Encl.: a/a

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Navneet Education Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Navneet Education Limited** ('the Company') for the year ended 31st March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 2026 being the derived figures between the audited figures in respect of the current full financial year ended 31st March 2026 and the published unaudited year-to-date figures upto 31st December 2025, being the date of the end of the third quarter of the financial year, which were subjected to a limited review.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31st March 2026.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements' and Board of Directors' Responsibilities for the Statement

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No.: 116560W / W100149



Milan Mody
Partner
Membership No. 103286
UDIN: 26103286 IFVQFG7656



Place: Mumbai
Date: 21st May 2026

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	(INR in Crores, except Earnings Per Share)				
		Quarter ended			Year ended	
		31.03.2026 (Unaudited) (Refer note 8)	31.03.2025 (Unaudited) (Refer note 8)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Income					
I	Revenue from operations	394	389	251	1,683	1,733
II	Other income	6	3	8	27	25
III	Total Income (I + II)	400	392	259	1,710	1,758
	Expenses					
	Cost of materials consumed	271	264	152	769	833
	Purchases of stock-in-trade	#	1	1	2	5
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(96)	(95)	(50)	(9)	(23)
	Manufacturing Expenses	39	43	25	129	119
	Employee benefits expense	75	69	68	278	258
	Finance Costs	2	4	3	14	17
	Depreciation and Amortisation	23	18	21	78	64
	Sales and Marketing expense	30	26	25	118	111
	Other expenses	35	25	27	116	110
IV	Total Expenses	379	355	272	1,495	1,494
V	Profit before exceptional items and tax (III - IV)	21	37	(13)	215	264
VI	Exceptional items [net] (Refer note 3 & 4 below)	8	-	119	127	604
VII	Profit before tax (V + VI)	29	37	106	342	868
VIII	Tax Expense:					
	(a) Current tax	6	12	(7)	57	70
	(b) Deferred tax	(2)	(4)	(4)	(11)	(7)
	(c) Short / (Excess) provision of the earlier period / year (net)	-	-	#	#	4
		4	8	(11)	46	67
IX	Profit for the period / year (VII - VIII)	25	29	117	296	801
X	Other Comprehensive Income:					
A.	Items that will not be reclassified to profit or loss in subsequent period / year					
	i) Re-measurement of the net defined benefit plan	3	2	(1)	4	(3)
	Less: Income tax relating to the above	(1)	#	#	(1)	1
B.	Items that will be reclassified to profit or loss in subsequent period / year					
	Cash flow hedge	(11)	6	(3)	(17)	2
	Less: Income tax relating to the above	3	(1)	1	4	(1)
X	Other Comprehensive Income / (Loss) for the period / year, net of tax	(6)	7	(3)	(10)	(1)
XI	Total Comprehensive Income for the period / year (IX + X) [Total of Profit / (Loss) and Other comprehensive income for the period / year]	19	36	114	286	800
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	44	44	44	44	44
	Other Equity				2,133	1,912
	Earnings per Share (of INR 2/- per share) (not annualised)					
	(a) Basic earnings per share	1.14	1.32	5.30	13.45	35.86
	(b) Diluted earnings per share	1.14	1.32	5.30	13.45	35.86

Notes:

- 1 The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 21st May 2026. The Statutory auditor have expressed an unqualified audit opinion on these standalone financial results for the year ended 31st March 2026. The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India, and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 2 In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.
- 3 Details of exceptional items:-

Particulars	Quarter ended			Year ended	
	31.03.2026 (Unaudited) (Refer note 8)	31.03.2025 (Unaudited) (Refer note 8)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Company's share of Profit (net of tax) from Navneet Learning LLP (Subsidiary entity) on the subsequent investment in K12 Techno Services Private Limited					
- Fair valuation gain upon change in its classification from associate to financial investment due to divestment	-	-	-	-	434
- Gain on divestment	-	-	-	-	150
- Fair value gain through FVTPL	20	-	210	230	20
Provision for impairment loss in Navneet Futuretech Limited (Subsidiary company) on diminution in value of the underlying investment mainly due to continuing losses and other developments	(12)	-	(68)	(80)	-
Additional provision (created)/ reversal due to change in wage definition due to new labour code*	7	-	(23)	(16)	-
Reduction in market value of CP Capital Limited and Career Point Edutech Limited due to temporary impact of geopolitical event on stock market for the quarter ended 31st March, 2026	(7)	-	-	(7)	-
Total	8	-	119	127	604

*Note - Deferred tax liability / (assets) of INR 2 crores, (INR 6 crores) and (INR 4 crores) for quarter ended 31st March 2026 and 31st December 2025 and year ended 31st March 2026 respectively is considered in Sr. No. VIII (b).



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

4	<p>On 21st November, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had assessed and disclosed the incremental impact of these changes on the basis of advice of labour consultant and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company had presented such incremental impact of INR 23 crores under "Exceptional items" in for the quarter and nine months ended 31st December, 2025. Further consequent to the clarifications based on the FAQ released in the month of March 2026, and advice received from its labour law consultant, the company has further reviewed the wage definition and revised the incremental impact on gratuity liability, this change / revision resulted into reduction of additional gratuity liability which was recognised in the 31st December 2025 quarter by INR 7 crores. The said reduction has also been presented as an exceptional item in the quarter ended 31st March 2026.</p> <p>The Company continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.</p>
5	For the quarter and year ended 31st March 2026 other income includes profit on sale of land & building aggregating to INR 3 crores.
6	<p>The Company has incorporated wholly owned subsidiary 'Navneet Global FZE' in Fujairah, United Arab Emirates on 19th January 2026 and subsequent to the year invested INR # by way of capital infusion (1,000 equity shares at face value of AED 150 each).</p> <p>Further, during the quarter ended 31st March 2026 company has also subscribed to 5 lakhs Non Cumulative Optionally Convertible Redeemable Preference Shares of face value USD 1 aggregating to INR 5 crores issued by its US Subsidiary Brick N Click Inc.</p>
7	<p>The Board of Directors of the Company at its meeting held on 8th January, 2026 approved the Composite Scheme of Arrangement ("Scheme"), between Indiannica Learning Private Limited ("ILPL") and Navneet Education Limited ("NEL") and their respective shareholders for demerging 'Publishing Business' of ILPL into NEL. The Scheme is subject to requisite approvals as may be required from Honourable NCLT, Mumbai Bench. Pending receipt of the approval, no impact has been given in the financial results.</p> <p>Further, in accordance with the legal advice/ opinion received by the company, the financial results are being approved by the Audit Committee and Board of Directors in their meeting held on 21st May 2026. The financial statements would be approved separately.</p>
8	The Figures of the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the quarter ended 31st December 2025 and 31st December 2024 respectively which are subjected to limited review.
9	The Board of Directors has declared second interim dividend of Rs. 1.50 per equity share (i.e.75%) for the financial year 2025-26.
10	Figures less than INR 50,00,000 have been denoted by #.
11	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company mainly operates into publishing content and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.

A. Segment Revenue and Results

(INR in Crores)

Particulars	Quarter ended			Year ended	
	31.03.2026 (Unaudited) (Refer note 8)	31.03.2025 (Unaudited) (Refer note 8)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Segment Revenue (Sales and operating income):					
a. Publishing Content	111	104	98	719	714
b. Stationery Products	282	284	153	962	1,014
c. Others (windmill, etc.)	1	2	1	5	9
Total Segment Revenue	394	390	252	1,686	1,737
Less: Inter Segment Revenue	#	1	1	3	4
Total Segment Revenue	394	389	251	1,683	1,733
Segment Results Profit/(Loss) before tax, exceptional items and interest from each segment:					
a. Publishing Content	10	11	7	188	181
b. Stationery Products	20	37	(13)	65	126
c. Others (windmill, etc.)	#	1	1	3	3
Total Segment Result before tax and exceptional items (Refer note 3)	30	49	(5)	256	310
Less :					
i. Finance Costs	2	3	2	10	14
ii. Other unallocable expenditure	10	11	11	47	49
iii. Other unallocable (income)	(3)	(2)	(5)	(16)	(17)
Total Profit/(Loss) before Exceptional and tax items	21	37	(13)	215	264

B. Segment Assets, Liabilities and Capital Employed

(INR in Crores)

Particulars	Quarter ended			Year ended	
	As at 31.03.2026 (Unaudited)	As at 31.03.2025 (Unaudited)	As at 31.12.2025 (Unaudited)	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
Segment Assets					
a. Publishing Content	672	671	647	672	671
b. Stationery Products	880	845	683	880	845
c. Others (windmill, etc.)	764	609	743	764	609
d. Unallocated	156	158	365	156	158
Total Segment Assets	2,472	2,283	2,438	2,472	2,283
Segment Liabilities					
a. Publishing Content	115	83	124	115	83
b. Stationery Products	145	119	135	145	119
c. Others (windmill, etc.)	#	#	#	#	#
d. Unallocated	35	124	21	35	124
Total Segment Liabilities	295	326	280	295	326
Capital Employed					
a. Publishing Content	557	588	523	557	588
b. Stationery Products	735	726	548	735	726
c. Others (windmill, etc.)	764	609	743	764	609
d. Unallocated	121	34	344	121	34
Net Capital Employed	2,177	1,957	2,158	2,177	1,957



Navneet Education Limited

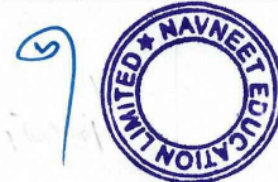
Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400028
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CIN : L22200MH1984PLC034055



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

12 STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at	
	(INR in Crores)	
	31st March, 2026 (Audited)	31st March, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	295	229
(b) Right-of-use assets	57	68
(c) Capital work-in-progress	38	42
(d) Goodwill	3	3
(e) Intangible assets (other than Goodwill)	16	22
(f) Intangible assets under development	1	1
(g) Financial assets		
(i) Investments	946	800
(ii) Loans	19	20
(iii) Others	10	8
(h) Deferred tax assets (net)	26	9
(i) Assets for non-current tax (net)	10	40
(j) Other non-current assets	14	21
Total non-current assets	1,435	1,263
Current assets		
(a) Inventories	615	628
(b) Financial assets		
(i) Trade receivables	293	286
(ii) Cash and cash equivalents	46	15
(iii) Other bank balances	4	4
(iv) Loans	17	11
(v) Other financial assets	4	10
(c) Other current assets	58	66
(d) Non-current assets held for sale	-	#
Total current assets	1,037	1,020
TOTAL ASSETS	2,472	2,283
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	44	44
(b) Other equity	2,133	1,912
Total equity	2,177	1,956
LIABILITIES		
Non-Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	46	55
(b) Provisions	-	-
(c) Other non current liabilities	4	3
Total non-current liabilities	50	58
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	85
(ii) Lease liabilities	23	16
(iii) Trade payables		
- Amount due to micro and small enterprises	20	14
- Amount due to others	52	53
(iv) Other financial liabilities	59	35
(b) Other current liabilities	19	19
(c) Provisions	61	44
(d) Liabilities for current tax (net)	11	2
(e) Deposits associated with assets held for sale	-	#
Total current liabilities	245	268
TOTAL EQUITY AND LIABILITIES	2,472	2,283



Navneet Education Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

13 STATEMENT OF STANDALONE CASH FLOWS		
Particulars	(INR in Crores)	
	For the year ended 31st March 2026 (Audited)	For the year ended 31st March 2025 (Audited)
Cash Flow from Operating Activities		
Profit before tax after exceptional items	342	868
Adjustments for :		
Interest income	(6)	(4)
Dividend income	#	(1)
(Profit)/ Loss on disposal of property, plant and equipment (net)	(3)	#
Income from current investments carried at FVTPL:-		
(Profit)/ Loss on sale of investments (net)	(10)	(9)
(Profit)/ Loss on fair valuation of investments	9	(4)
(Profit)/ Loss on Share of LLP (including exceptional item of INR 230 crores, Previous Year: 604 crores)	(230)	(604)
Finance cost	14	17
Gain on fair value of financial guarantee contracts	#	#
Allowance for doubtful advances	#	#
Impairment of Investment (reflected under exceptional items)	80	-
Allowance for bad and doubtful debts (including irrecoverable amount written off)	2	3
Unrealised foreign exchange fluctuation loss/ (gain)	(1)	#
Depreciation, Amortisation and impairment	78	64
Operating Profit before working capital changes	275	330
Changes in operating assets and liabilities		
(Increase)/ Decrease in inventories	14	2
(Increase)/ Decrease in trade and other receivables	(3)	10
(Increase)/ Decrease in other financial assets	5	(3)
(Increase)/ Decrease in other non-current financial assets	(2)	(4)
(Increase)/ Decrease in other non-current assets	#	2
(Increase)/ Decrease in other current assets	3	(12)
Increase/ (Decrease) in trade and other payables	5	15
Increase/ (Decrease) in provisions	17	7
Increase/ (Decrease) in financial liabilities	3	6
Increase/ (Decrease) in current liabilities	#	2
Increase/ (Decrease) in other non-current liabilities	#	(1)
Cash Generated from Operations	323	354
Less: Income taxes paid	(17)	(71)
Net cashflows generated from Operating Activities (A)	306	283
Cash flow from Investing Activities		
Purchase of property, plant and equipment, intangible assets (including intangible assets under development) and change in capital work-in-progress & capital advances	(104)	(114)
Proceeds from disposal of property, plant and equipment	4	1
Loans / advances given to subsidiary companies	(20)	(14)
Loans / advances received back from subsidiary companies	13	22
Loans / advances given to other parties	(25)	(51)
Loans / advances received back from other parties	25	52
Proceeds due to reduction in capital contribution in subsidiary entity (LLP)	-	219
Payments for capital contribution to subsidiary entity (LLP)	-	(21)
Payments for purchase of investments	(2,469)	(2,217)
Proceeds from sale of investments	2,479	2,220
Payment for investment in subsidiary companies	#	-
Payment to US Subsidiary for Optionally convertible Preference Shares	(5)	-
Dividend received	#	1
Interest received	7	3
	(95)	101
Less: Income taxes paid on interest income & Other investments	(1)	#
Net cashflows used in Investing Activities (B)	(96)	101



Navneet Education Limited

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CIN : L22200MH1984PLC034055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

13 STATEMENT OF STANDALONE CASH FLOWS		
<i>(INR in Crores)</i>		
Particulars	For the year ended 31st March 2026 (Audited)	For the year ended 31st March 2025 (Audited)
Cash flow from Financing Activities		
Payment made against buyback of shares (face value and premium including buy-back tax)	-	(123)
Buy back expense	-	(1)
Proceeds from borrowings	112	254
Repayment of borrowings	(197)	(373)
Loan taken from subsidiary	-	10
Loan repaid to subsidiary	-	(27)
Payments of Lease liabilities [including interest of INR 6 Crores (Previous Year: INR 4 Crores)]	(20)	(15)
Finance Cost	(8)	(13)
Dividend Paid	(66)	(92)
Net cashflows used in Financing Activities (C)	(179)	(380)
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	31	4
Cash and cash equivalent as at the commencement of the year	15	11
Cash and cash equivalent as at the end of the year	46	15
Net Increase / (Decrease) in Cash and Cash Equivalents	31	4
Reconciliation of cash and cash equivalent		
Cash & cash Equivalent	46	15
Cash credit considered as cash and cash equivalents and book overdraft	-	-
Cash and cash equivalent for Cash Flow Statement	46	15

For & On behalf of the Board of Directors
 of Navneet Education Limited

Gnanesh D. Gala
 Managing Director
 DIN: 00093008



Place: Mumbai
 Date : 21st May, 2026

Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Navneet Education Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Navneet Education Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2026 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Statement includes the results for the quarter ended 31st March 2026 being the derived figures between the audited figures in respect of the current full financial year ended 31st March 2026 and the published unaudited year-to-date figures up to 31st December 2025, being the date of the end of the third quarter of the financial year, which were subjected to a limited review by us. Also refer note 10 of the Consolidated financial results for the quarter and year ended 31st March 2026.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and based on certified financial results provided by the management, the aforesaid Statement:

1. includes the financial results of the following entities:

Name of the entity	Relationship
Navneet Futuretech Limited	Subsidiary company
Indiannica Learning Private Limited	Subsidiary company
Navneet (HK) Limited	Subsidiary company
Navneet Tech Ventures Private Limited	Subsidiary company
Brick N Click Inc*1	Subsidiary company
Navneet Global (FZE)*2	Subsidiary company
Carveniche Technologies Private Limited	Associate company
Navneet Learnings LLP	Subsidiary entity

*1with effect from 20th May 2025

*2with effect from 19th January 2026

2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
3. give a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2026.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Managements' and Board of Directors' Responsibilities for the Statement

The Statement have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and of its associate companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate companies are responsible for overseeing the financial reporting process of the Group and of its associate companies.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate companies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)

Other Matters

- a) The Statement includes the audited financial result of one subsidiary entity and one foreign subsidiary company, whose financial Statements reflect Group's share of total assets of Rs 880.87 Crores as at 31st March 2026, total income including exceptional income (before consolidation adjustments) Rs 25.94 Crores and Rs 273.14 Crores, total net profit (including other comprehensive income) of Rs 20.90 Crores and Rs 230.24 Crores for the quarter ended 31st March 2026 and for the year ended 31st March 2026 respectively and cash outflows (net) of Rs 1.63 Crores for the year ended 31st March 2026, as considered in the Statement, which has been audited by their independent auditor.

The independent auditors' report on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

- b) The Statement includes the unaudited financial results of two wholly owned foreign subsidiary companies, whose financial statements reflects total assets of Rs 3.96 Crores as at 31st March 2026, total income Nil, total net loss (including other comprehensive income) of Rs 1.19 Crores and Rs 1.19 Crores for the quarter ended 31st March 2026 and for the year ended 31st March 2026 respectively and cash inflows of Rs 3.88 Crores for the year ended 31st March 2026 as considered in the Statement.

Further, the Statement also includes the unaudited financial results of an associate company, whose financial statements reflect Group's share of net loss (including other comprehensive income) is Nil and Rs 0.19 Crores for the quarter ended 31st March 2026 and for the year ended 31st March 2026 respectively.

These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included is based solely on such unaudited financial statements.

In our opinion and according to the information and explanations given to us by the Board of Directors, above financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and unaudited financial results provided by the Management.

For N. A. Shah Associates LLP

Chartered Accountants

Firm's registration number: 116560W / W100149



Milan Mody

Partner

Membership number: 103286

UDIN: 26103286TCJHPB1578



Place: Mumbai

Date: 21st May 2026

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

(INR in Crores, except Earnings Per Share)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Unaudited) (Refer note 10)	31.03.2025 (Unaudited) (Refer note 10)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Income					
I	Revenue from operations	430	434	250	1,721	1,786
II	Other Income	6	3	7	28	24
III	Total Income (I + II)	436	437	257	1,749	1,810
	Expenses					
	Cost of materials consumed	277	271	155	781	848
	Purchases of stock-in-trade	2	2	3	8	10
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(91)	(90)	(54)	(15)	(22)
	Manufacturing expenses	38	40	24	127	115
	Employee benefit expenses	80	74	73	299	279
	Finance costs	3	5	4	17	19
	Depreciation and amortisation	23	19	21	79	66
	Sales and Marketing expenses	34	30	26	125	118
	Other expenses	37	27	31	126	119
IV	Total Expenses	403	378	283	1,547	1,552
V	Profit/(loss) before share of profit / (loss) of associates and tax (III - IV)	33	58	(26)	202	258
VI	Share of Profit / (Loss) of associates (Refer note 3 below)	-	#	#	#	(1)
VII	Profit/(loss) before exceptional items and tax for the period / year (V + VI)	33	58	(26)	202	257
VIII	Exceptional items net (Refer note 4 and 5 below)	14	(3)	241	255	683
IX	Profit before tax for the period / year (VII + VIII)	47	55	215	457	940
X	Tax Expense:					
	(a) Current tax	7	11	(7)	58	86
	(b) Deferred tax	1	(4)	34	30	46
	(c) (Excess) / Short provision of the earlier period / year	#	#	-	#	4
		8	7	27	88	136
XI	Profit for the period / year (IX - X)	39	48	188	369	804
XII	Other Comprehensive Income:					
A.	Items that will not be reclassified to profit or loss in subsequent period / year (including Group's proportionate share of an associate) i) Re-measurement of the net defined benefit plan & others Less: Income tax relating to the above	2 (1)	2 #	- -	4 (1)	(3) 1
	ii) Equity instruments through Other Comprehensive Income (Refer note 7 below) Less: Income tax relating to the above	1 -	- -	(68) -	(68) -	(1) -
B.	Items that will be reclassified to profit or loss in subsequent period / year Cash flow hedge Less: Income tax relating to the above	(10) 3	6 (1)	(3) 1	(16) 4	2 (1)
XII	Other Comprehensive Income / (Loss) for the period / year, net of tax	(5)	7	(70)	(77)	(2)
XIII	Total Comprehensive Income for the period / year (XI + XII) [Total of Profit / (Loss) and Other comprehensive income for the period / year]	34	55	118	292	802
	Profit attributable to					
	Owners of the parents	38	48	172	352	759
	Non-controlling interest	1	#	16	17	45
		39	48	188	369	804
	Other comprehensive income attributable to					
	Owners of the parents	(5)	7	(70)	(77)	(2)
	Non-controlling interest	-	-	-	-	-
		(5)	7	(70)	(77)	(2)
	Paid-up Equity Share Capital (Face Value INR 2/- per share)	44	44	44	44	44
	Other Equity				1,998	1,790
	Earnings / loss per Share (of INR 2/- per share) (not annualised)					
	(a) Basic earnings per share	1.73	2.14	7.76	16.00	33.97
	(b) Diluted earnings per share	1.73	2.14	7.76	16.00	33.97



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

13 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
The group mainly operates into two segments i.e. publishing content (including traditional books, digital products /contents & related software) and stationery products. Other business segment include generation of power by windmill, other strategic investments in the field of education, etc. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, other advances, cash & bank balances, corporate taxes and general corporate borrowings.					
A. Segment Revenue and Results (INR in Crores)					
Particulars	Quarter ended			Year ended	
	31.03.2026 (Unaudited) (Refer note 10)	31.03.2025 (Unaudited) (Refer note 10)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Segment Revenue (Sales and operating income):					
a. Publishing Content	148	149	96	757	767
b. Stationery Products	282	284	153	962	1,014
c. Others (windmill, other strategic investments, etc.)	1	2	1	5	8
Total Segment Revenue	431	435	250	1,724	1,789
Less: Inter Segment Revenue	1	1	-	3	3
Total Segment Revenue	430	434	250	1,721	1,786
Segment Results Profit/(Loss) before tax, exceptional items and interest from each segment:					
a. Publishing Content	24	33	(11)	176	176
b. Stationery Products	18	36	(13)	64	125
c. Others (windmill, other strategic investments, etc.)	#	1	2	3	3
Total Segment Result before tax and exceptional items (Refer note 4)	42	70	(22)	243	304
Less :					
i. Finance Cost	2	3	2	10	14
ii. Other unallocable expenditure	11	11	7	47	49
iii. Other unallocable (income)	(4)	(2)	(5)	(16)	(17)
Total Profit / (Loss) before tax, group's share in Profit / Loss of an associate and exceptional items	33	58	(26)	202	258
B. Segment Assets, Liabilities and Capital Employed (INR in Crores)					
Particulars	Quarter ended			Year ended	
	As at	As at	As at	As at	As at
	31.03.2026 (Unaudited)	31.03.2025 (Unaudited)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Segment Assets					
a. Publishing Content	576	611	532	576	611
b. Stationery Products	880	854	684	880	854
c. Others (windmill, other strategic investments, etc.)	953	731	920	953	731
d. Unallocated	157	158	365	157	158
Total Segment Assets	2,566	2,354	2,501	2,566	2,354
Segment Liabilities					
a. Publishing Content	151	135	147	151	135
b. Stationery Products	146	128	136	146	128
c. Others (windmill, other strategic investments, etc.)	135	93	131	135	93
d. Unallocated	92	164	78	92	164
Total Segment Liabilities	524	520	492	524	520
Capital Employed					
a. Publishing Content	425	476	385	425	476
b. Stationery Products	734	726	548	734	726
c. Others (windmill, other strategic investments, etc.)	818	638	789	818	638
d. Unallocated	65	(6)	287	65	(6)
Net Capital Employed	2,042	1,834	2,009	2,042	1,834



Navneet Education Limited

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CIN : L22200MH1984PLC034055



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2026

Notes:

1	The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 21st May 2026. The Statutory auditor have expressed an unqualified opinion on these consolidated financial results for the year ended 31st March 2026. The above financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.					
2	In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year.					
3	Financial results for the quarter and year ended 31st March 2026 and 31st March 2025 of the associate company 'Carveniche Technologies Private Limited' ('Carveniche') have been considered based on the unaudited financial results certified by their respective management. Further, 'foreign subsidiaries', 'Navneet Global FZE' and 'Brick N Click Inc' have been considered based on the unaudited financial result for the year ended 31st March 2026, certified by management. Financial results of these foreign subsidiaries are not material to the group. Also refer note 8 below.					
4	Details of exceptional items:-					
		Quarter ended			Year ended	
	Particulars	31.03.2026 (Unaudited) (Refer note 10)	31.03.2025 (Unaudited) (Refer note 10)	31.12.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Details of gain on the investment made in K12 Techno Services Private Limited					
	- Fair valuation gain upon change in its classification from associate to financial investment due to divestment (Refer note (a) below)	-	-	-	-	472
	- Gain on divestment (Refer note (a) below)	-	-	-	-	189
	- Fair valuation gain (Refer Note (b) below)	26	-	264	290	25
	Provision for impairment loss in Carveniche Technologies Private Limited (Associate) due to continuing losses and other developments	(12)	(3)	-	(12)	(3)
	Additional provision (created)/ reversal due to change in wage definition due to new labour code (Refer note (c) below)	7	-	(23)	(16)	-
	Reduction in market value of CP Capital Limited and Career Point Edutech Limited due to temporary impact of geopolitical event on stock market for the quarter ended 31st March 2026	(7)	-	-	(7)	-
	Total	14	(3)	241	255	683
	Note (a) - The current tax and the deferred tax liability on fair value gain upon change in classification and gain on divestment aggregating to INR 66 crores for the year ended 31st March 2025 had been considered in Sr. No. X.					
	Note (b) - Deferred tax liability of INR 4 crores, INR 38 crores, INR 42 crores and INR 4 crores for the quarter ended 31st March 2026, quarter ended 31st December 2025, year ended 31st March 2026 and year ended 31st March 2025 respectively is considered in Sr. No. X (b).					
	Note (c) - Deferred tax liability / (assets) of INR 2 crores, INR (6 crores) and INR (4 crores) for quarter ended 31st March 2026 and 31st December 2025 and year ended 31st March 2026 respectively is considered in Sr. No. X (b).					
5	On 21st November 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The group has assessed and disclosed the incremental impact of these changes on the basis of advice of labour consultant and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the group has presented such incremental impact of INR 23 crores under "Exceptional items" in for the quarter and nine months ended 31st December, 2025. Further consequent to the clarifications based on the FAQ released in the month of March 2026, and advice received from its labour law consultant, the group has further reviewed the wage definition and revised the incremental impact on gratuity liability, this change / revision resulted into reduction of additional gratuity liability which was recognised in the December 2025 quarter by INR 7 crores. The said reduction has also been presented as an exceptional item in the quarter ended 31st March 2026. The group continues to monitor the finalisation of State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.					
6	For the quarter and year ended 31st March 2026 in case of Holding Company, other income includes profit on sale of land & building aggregating to INR 3 crores.					
7	With respect to the quarter ended 31st December 2025 and year ended 31st March 2026, INR 68 crores shown under "Equity Instrument through other comprehensive income", represents fair value loss on the Group's investment in SFA Sporting Services Private Limited due to continuing losses and other developments during the quarter.					
8	The Holding Company has incorporated wholly owned subsidiary 'Navneet Global FZE' in Fujairah, United Arab Emirates on 19th January 2026 and subsequent to the year invested INR # by way of capital infusion (1,000 equity shares at face value of AED 150 each). Further, during the quarter ended 31st March 2026, the Holding Company has also subscribed to 5 lakhs Non Cumulative Optionally Convertible Redeemable Preference Shares of face value USD 1 aggregating to INR 5 crores issued by its US Subsidiary Brick N Click Inc.					
9	The Board of Directors of the Company at its meeting held on 8th January, 2026 approved the Composite Scheme of Arrangement ('Scheme'), the demerger of publishing business (demerged business) of Indiannica Learning Private Limited (wholly owned subsidiary) into the Company. The said scheme is subject to requisite approvals as may be required by Honourable NCLT, Mumbai Bench. Pending receipt of the approval, no impact has been given in the financial results. Further, in accordance with the legal advice/opinion received by the company, the financial results are being approved by the Audit Committee and Board of Directors in their meeting held on 21st May 2026. The financial statements would be approved separately.					
10	The Figures of the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the quarter ended 31st December 2025 and 31st December 2024 respectively which are subjected to limited review.					
11	The Board of Directors has declared second interim dividend of Rs. 1.50 per equity share (i.e.75%) for the financial year 2025-26.					
12	Figures less than INR 50,00,000 have been denoted by #.					



Navneet Education Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2026

14 STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES		
(INR in Crores)		
Particulars	As at 31st March, 2026 (Audited)	As at 31st March, 2025 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	295	229
(b) Right of use assets	60	71
(c) Capital work-in-progress	38	42
(d) Goodwill	24	24
(e) Other intangible assets	16	22
(f) Intangible assets under development	1	1
(g) Investments accounted for using the equity method	-	12
(h) Financial assets		
(i) Investments	971	743
(ii) Loans	19	20
(iii) Other financial assets	11	8
(i) Assets for non-current Tax	9	41
(j) Other non-current assets	14	21
TOTAL NON-CURRENT ASSETS	1,458	1,234
Current assets		
(a) Inventories	628	636
(b) Financial assets		
(i) Investments	4	7
(ii) Trade receivables	337	348
(iii) Cash and cash equivalents	63	38
(iv) Other bank balances	4	4
(v) Loans	4	3
(vi) Other financial assets	4	10
(c) Other current assets	64	74
(d) Non-current assets held for sale	-	#
TOTAL CURRENT ASSETS	1,108	1,120
TOTAL ASSETS	2,566	2,354
EQUITY		
(a) Equity share capital	44	44
(b) Other equity	1,998	1,790
TOTAL EQUITY	2,042	1,834
Non-controlling interest	57	40
LIABILITIES		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	48	57
(b) Provisions	#	#
(c) Deferred tax liabilities (net)	106	81
(d) Other non-current liabilities	4	3
TOTAL NON-CURRENT LIABILITIES	158	141
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	36	125
(ii) Lease liabilities	24	17
(iii) Trade payables		
- Amount due to micro and small enterprises	21	15
- Amount due to others	59	61
(iv) Other financial liabilities	59	35
(b) Other current liabilities	20	21
(c) Provisions	79	63
(d) Liabilities for current tax	11	2
(e) Deposits associated with assets held for sale	-	#
TOTAL CURRENT LIABILITIES	309	339
TOTAL EQUITY & LIABILITIES	2,566	2,354



Navneet Education Limited

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CIN : L22200MH1984PLC034055



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2026

15 STATEMENT OF CONSOLIDATED CASH FLOWS		
Particulars	(INR in Crores)	
	31st March 2026 (Audited)	31st March 2025 (Audited)
A. Cash Flow from Operating Activities		
Net profit before tax, including exceptional items	457	940
Adjustments for:		
Interest income	(6)	(3)
Dividend income	#	(1)
(Profit)/ Loss on disposal of property, plant and equipment (net)	(3)	#
Income from current investments carried at FVTPL:-		
(Profit) / Loss on sale of investments	(11)	(10)
(Gain)/ Loss on Fair valuation of investments	(281)	(501)
Share of (Profit)/ Loss of an associate	#	1
Impairment of investment of associate (reflected under exceptional item)	12	3
Finance costs	17	19
Gain on divestment in share of an associate	-	(189)
Provisions for doubtful advances	#	#
Allowance for bad and doubtful debts and credit losses	3	3
Unrealised foreign exchange fluctuation Loss / (Gain) (net)	(1)	#
Depreciation, amortization and impairment of assets	79	66
Operating Profit before working capital changes	266	328
Changes in operating assets and liabilities:		
(Increase)/ Decrease in inventories	8	3
(Increase)/ Decrease in trade and other receivables	9	17
(Increase)/ Decrease in other financial assets	6	(10)
(Increase)/ Decrease in other non-current financial assets	(2)	(4)
(Increase)/ Decrease in other non-current assets	#	1
(Increase)/ Decrease in other current assets	9	(16)
Increase/ (Decrease) in trade and other payables	4	23
Increase/ (Decrease) in provisions	16	5
Increase/ (Decrease) in other non current liabilities	#	(1)
Increase/ (Decrease) in financial liabilities	8	6
Increase/ (Decrease) in current liabilities	#	2
Cash Generated from Operations	324	354
Less: Income taxes (paid)/refund received	(17)	(79)
Net cashflows generated from Operating Activities (A)	307	275
B. Cash flow from Investing Activities		
Purchase of property, plant and equipment, intangible assets (including under development) and change in capital Work-in-progress	(104)	(114)
Proceeds from disposal of property, plant and equipment	4	1
Loan/advances given	(25)	(51)
Loan/advances received back	25	52
Payment for purchase of investment	(2,488)	(2,210)
Proceeds from sale of investment	2,488	2,220
Procds for divestment in an associate (through subsidiary entity) (Net of expense)	-	220
Dividend received	#	1
Interest received	6	3
	(94)	122
Less: Income taxes paid on interest income & other investments	(2)	(8)
Net cashflows used in from Investing Activities (B)	(96)	114



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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2026**

Particulars	(INR in Crores)	
	31st March 2026 (Audited)	31st March 2025 (Audited)
C. Cash flow from Financing Activities		
Payment against buyback of shares (face value and premium including buy-back tax)	-	(123)
Buy back expense (Net of tax)	-	(1)
Proceeds from short term borrowings	112	254
Repayment of short term borrowings	(197)	(373)
Transaction with non controlling interest	-	(6)
Payment for lease liabilities [including interest of INR 7 crores (Previous Year: INR 5 crores)]	(21)	(17)
Interest paid	(10)	(14)
Dividend Paid	(66)	(92)
Net cashflows used in Financing Activities (C)	(182)	(372)
Net Increase in Cash and Cash Equivalents (A + B + C)	29	17
Cash and cash equivalent as at the commencement of the year	(2)	(19)
Cash and cash equivalent as at the end of the year ended	27	(2)
Net Increase as mentioned above	29	17
Reconciliation of Cash and cash equivalent as at year ended		
Cash and cash equivalent	63	38
Bank overdrafts	(36)	(40)
Cash and cash equivalent for Cash Flow Statement	27	(2)

For & On behalf of the Board of Directors
of Navneet Education Limited
Gnanesh D. Gala
Managing Director
DIN: 00093008Place: Mumbai
Date : 21st May, 2026