

WCL/SEC/2026

9th June, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
--	--

Dear Sirs/ Madam,

Sub.: Intimation of sale of 4.5% equity stake in East Pipes Integrated Company for Industry by the Company's Wholly owned subsidiary Welspun Mauritius Holdings Limited

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
b. ISIN: INE191B01025

We would like to inform you that our wholly owned subsidiary, Welspun Mauritius Holdings Limited (WMHL), has divested 4.5% equity stake in East Pipes Integrated Company for Industry (EPIC), Kingdom of Saudi Arabia (KSA), in favour of identified financial investors through a series of negotiated trades on the Tadawul Stock Exchange, KSA, on 9 June 2026 for an aggregate consideration of SAR 283.46 million (approximately US\$ 75.59 million).

Consequent to the aforesaid divestment and in furtherance to our disclosure dated 24th March, 2026, we would like to inform you that Welspun Pipes Inc., USA, wholly owned subsidiary of the Company will continue to hold 22% equity stake in EPIC.

The details under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given as **Annexure A**.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020
E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Particulars	Details								
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or under taking or subsidiary or associates of the listed entity during the last financial year;	<p>Total Income, Profit before Tax and Net worth of East Pipes Integrated Company for Industry (“EPIC”) as on 31st March, 2026.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 70%;">Particulars</th> <th style="width: 30%;">SAR in mn</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td style="text-align: right;">2,298</td> </tr> <tr> <td>Profit before Tax</td> <td style="text-align: right;">621</td> </tr> <tr> <td>Net Worth</td> <td style="text-align: right;">1,564</td> </tr> </tbody> </table>	Particulars	SAR in mn	Revenue	2,298	Profit before Tax	621	Net Worth	1,564
Particulars	SAR in mn									
Revenue	2,298									
Profit before Tax	621									
Net Worth	1,564									
2.	Date on which the agreement for sale has been entered into;	EPIC being a listed entity, the agreement for sale is not applicable.								
3.	The expected date of completion of sale/ disposal;	9 th June, 2026								
4.	Consideration received from such sale/ disposal;	SAR 283.46 million (approximately US\$ 75.59 million)								
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Transaction executed at Tadawul Stock Exchange.								
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	No								
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable.								
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.								

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609