



SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

September 18, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544532

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: SOLARWORLD

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Dispute Adjudication Board Proceedings (100 MW GUVNL Phase XIII and 260 MW GUVNL Phase XIV Solar PV Projects)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), read with Clause 8 of Para B of Part A of Schedule III thereto, we hereby inform you of the outcome of two related contractual dispute resolution proceedings involving the Company, the details of which are set out below and in the Annexures hereto.

The Company, as EPC Contractor, had invoked the Dispute Adjudication Board (“**DAB**”) mechanism under Clause 3.68 of the Conditions of Contract in respect of certain claims arising under its two EPC contracts with SJVN Green Energy Limited (“**SGEL**”), a wholly owned subsidiary of SJVN Limited, for (i) the 100 MW (AC) Solar Photovoltaic Power Project at Village Mothara, Tehsil Abdasa, District Kutch, Gujarat (GUVNL Phase XIII) (“**100 MW project**”); and (ii) the 260 MW (AC) Solar Photovoltaic Power Project at the same location (GUVNL Phase XIV) (“**260 MW project**”). The Sole Adjudicator constituting the DAB for both contracts has passed separate Final Reasoned Determinations & Awards Case Reference No. DAB/100MW/01/2026 for 100 MW project and Case Reference No. DAB/260MW/01/2026 for 260 MW project.

Particulars of each Award are set out in **Annexure A** (100 MW project) and **Annexure B** (260 MW project) enclosed herewith, in the format prescribed under the SEBI Master Circular dated January 30, 2026, bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026.

The above information will be made available on the Company’s website at <https://worldsolar.in/>

Date and time of occurrence of event: September 18, 2026 at 3:24 p.m. (IST), being the date and time of receipt of the physical copy of the communication at the Corporate Office of the Company.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

Kartik Teltia
Managing Director
DIN: 06610105



SOLARWORLD ENERGY SOLUTIONS LIMITED

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Annexure A

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

100 MW (AC) Solar PV Project – GUVNL Phase XIII – Case Ref. No. DAB/100MW/01/2026

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Dispute Adjudication Board (“DAB”) constituted under Clause 3.68 of the Conditions of Contract; Sole Adjudicator – Er. Harish Kumar Sharma, Former Executive Director, SJVN Limited and Impaneled Independent Engineer, Ministry of Power, Government of India.
2.	Brief details of dispute/litigation	Contractual dispute (Case Ref. No. DAB/100MW/01/2026) between Company (Claimant / EPC Contractor) and SJVN Green Energy Limited (Respondent / Employer) arising out of the EPC Contract for the 100 MW (AC) Solar Photovoltaic Power Project, Village Mothara, Tehsil Abdasa, District Kutch, Gujarat (GUVNL Phase XIII), comprising twelve claim heads amounting to ₹ 56,50,60,742/- relating to release of retention monies, overdue supply invoices, delay financing interest, site preservation and module insurance costs, loss of profit, and related matters.
3.	Expected financial implications, if any, due to compensation, penalty etc	The key financial implications of the Award are set out below Total awarded / admitted value: ₹ 13,76,99,597/-, comprising liquid cash outlay of ₹ 5,78,98,417/- and retention release (against Bank Guarantee/Insurance Surety Bond substitution) of ₹ 7,98,01,180/-
4.	Quantum of claims, if any	Refer point no. 3 above



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Annexure B

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

260 MW (AC) Solar PV Project – GUVNL Phase XIV – Case Ref. No. DAB/260MW/01/2026

Sr. No.	Particulars	Details
1.	Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Dispute Adjudication Board (“DAB”) constituted under Clause 3.68 of the Conditions of Contract; Sole Adjudicator – Er. Harish Kumar Sharma, Former Executive Director, SJVN Limited and Impaneled Independent Engineer, Ministry of Power, Government of India.
2.	Brief details of dispute/litigation	Contractual dispute (Case Ref. No. DAB/260MW/01/2026) between Company (Claimant / EPC Contractor) and SJVN Green Energy Limited (Respondent / Employer) arising out of the EPC Contract for the 260 MW (AC) Solar Photovoltaic Power Project, Village Mothara, Tehsil Abdasa, District Kutch, Gujarat (GUVNL Phase XIV), comprising eight claim heads amounting to ₹ 1,62,82,85,096/- relating to release of retention monies, financing/delay interest on DC cables, site operating and asset preservation costs, loss of profit, and related matters.
3.	Expected financial implications, if any, due to compensation, penalty etc	The key financial implications of the Award are set out below Total awarded / admitted value: ₹ 26,49,75,043/-, comprising liquid cash outlay of ₹ 2,08,59,223/- and retention release (against Bank Guarantee/Insurance Surety Bond substitution) of ₹ 24,41,15,820/-
4.	Quantum of claims, if any	Refer point no. 3 above