

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

May 07, 2026

Security Code : **532957**
Security ID : **GOKAKTEX**

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Update on the sale of the Company's knitwear manufacturing plant located at Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State.

In continuation to our letter dated September 09, 2025 and January 27, 2026, we wish to inform that the proposed transaction pertaining to the sale of the Company's knitwear manufacturing plant, originally scheduled for completion in January 2026, has been postponed by further three months on account of process delays.

For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Enclosed: Letter dated January 27, 2026

GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098
Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

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For Gokak Textiles Limited

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Rakesh M. Nanwani
Company Secretary & Compliance Officer

Enclosed: Letter dated September 09, 2025

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Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. The Company has a knitwear manufacturing plant at Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State. The plant is located on freehold land of 15.65 acres including utilities. The unit was set up in the year 1995. The unit was initially setup to cater exclusively to the export market. Over the years, it sold portion of the production in the local market through third party outlets as well as Company's own brand names.

Overall performance of the Knitwear Business has declined over the past years because of various reasons.

Specialised garmenting machines like fabric dyeing, knitting and other miscellaneous machines have been shifted to Mills Division, Gokak Falls, Karnataka in the year 2015-16. Only cutting and stitching facility is being carried out at Knitwear Plant, Marihal.

2. The Board of Directors of the Company had resolved to locate a buyer and to sell the said Knitwear Plant. The Valuation of the plant (Land, Building and Machinery) as on May 15, 2025 was Rs. 21.49 Crores.

The Company will now initiate a process, to seek approval of the Shareholders of the Company, to the proposal, pursuant to the requirements of provisions of Section 180(1)(a), of the Companies Act, 2013, through a Postal Ballot.

The details required as per the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024, are mentioned in **Annexure - I**.

For Gokak Textiles Limited

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Date: 2025.09.09 16:28:47
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Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above

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Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

Sr. No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	For the FY 2024 - 2025 turnover of the knitwear business / unit was Rs. 505.47 lakhs, i.e. 5.17 % of the total revenue from operations for the FY 2024-2025. As at 31 March, 2025, net worth of the knitwear business / unit was negative Rs. (4,115.21) lakhs, i.e. contributing 26.02 % to the Company's net worth negative Rs. (15,815.77) lakhs.
2	date on which the agreement for sale has been entered into;	September 09, 2025
3	the expected date of completion of sale/disposal;	January 2026
4	consideration received from such sale/disposal;	Agreed at Rs. 19.50 Crores
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s V. G. Parekh & Co. is engaged in the business of real estate development and leasing in the state of Karnataka with its headquarters in Vijayapura. Does not belongs to promoter/ promoter group/ group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the Company will comply with the requirements of regulation 37A of the LODR Regulations before selling the unit.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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NANWANI

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