JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)

JAIN METAL GROUP

Date: **August 26, 2026**
JRRL/2026-27/0060

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

SYMBOL: JAINREC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SCRIP CODE: 544537

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of equity shares of JAIN IKON GLOBAL VENTURES FZC, a subsidiary of the Company pursuant to conversion of outstanding loan into equity shares

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform you that the Borrowing and Investment Committee of the Company, at its meeting held today i.e., Tuesday, August 25, 2026, has approved the conversion of an outstanding loan of AED 1,70,64,000 (Arab Emirates Dirhams One Crore Seventy Lakhs Sixty Four Thousand only) (equivalent of about INR 44.50 Crores) advanced by the Company to Jain Ikon Global Ventures FZC, UAE/Sharjah ("Jain Ikon"), into equity shares of Jain Ikon, pursuant to the terms agreed between the parties.

Pursuant to the proposed conversion, the Company's shareholding in Jain Ikon will increase from the existing 70.00% to 99.74% of the equity share capital of JAIN IKON.

The conversion is being undertaken pursuant to the Loan Conversion Agreement approved by the Borrowing and Investment Committee of the Company on August 25, 2026. The transaction involves conversion of an existing outstanding loan into equity and does not involve any fresh cash outflow by the Company pursuant to the conversion.

The conversion is subject to requisite corporate, regulatory and other approvals under applicable laws in India and United Arab Emirates / Sharjah.

The details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

The above information is also being hosted on the website of the Company at www.jainmetalgroup.com in terms of SEBI LODR Regulations.

We request you to kindly take the above information on record.

Yours Faithfully,

For **JAIN RESOURCE RECYCLING LIMITED**
(formerly known as Jain Resource Recycling Private Limited)

Aravindkumar V

Digitally signed by Aravindkumar V
Date: 2026.08.26 11:40:47 +05'30'

ARAVINDKUMAR V
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure A

S. No.	Particulars	Details
1	Name of the Target Company, details in brief such as size, turnover etc.	**JAIN IKON GLOBAL VENTURES FZC, UAE / Sharjah (Jain Ikon)** is a subsidiary of the Company. The turnover of Jain Ikon for FY 2025-26 was AED 36,178/-
2	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. Jain Ikon is a subsidiary of the Company and is accordingly a related party. The transaction constitutes a related party transaction under Regulation 23 of the SEBI LODR Regulation. The conversion is being done at such price as certified by a valuer and is on arm's length. No promoter, member of the promoter group, or group company has any interest in Jain Ikon.
3	Industry to which the entity being acquired belongs.	Gold and silver refining, melting, chemical purification and casting.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is pursuant to conversion of an existing outstanding loan of AED 17.064 million (equivalent of about INR 44.50 Crores) advanced by the Company to Jain Ikon Global Ventures FZC into equity shares of Jain Ikon Global Ventures FZC. The conversion is intended to consolidate the Company's investment in Jain Ikon and facilitate the subsequent divestment of the Company's entire investment in Jain Ikon. Upon completion of the conversion, the Company's shareholding in Jain Ikon will increase from 70% to 99.74%.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The conversion is subject to requisite corporate, regulatory and other approvals under applicable laws in India and United Arab Emirates / Sharjah
6	Indicatives time period for completion of the acquisition	The conversion of loan into equity shares is expected to be completed within 2 months, subject to completion of requisite corporate and statutory formalities.
7	Consideration- whether cash consideration or share swap or any other form and details of the same	Non-Cash. The consideration is by way of conversion of the existing outstanding loan of AED 17.064 million (equivalent of about INR 44.50 Crores) into equity shares of Jain Ikon Global Ventures FZC. No fresh cash consideration is payable by the Company.
8	Cost of acquisition and/or the price at which the shares are acquired	The equity shares are proposed to be acquired at AED 1500 per equity share, being the face value of the equity shares, based on valuation report.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Jain Ikon is an existing subsidiary of the Company engaged in Gold and silver refining, melting, chemical purification, and casting. The Company presently holds 70.00% of the equity share capital of Jain Ikon Global Ventures FZC. Country of incorporation and presence: United Arab Emirates (Sharjah). The Company was incorporated in May 2024 Turnover for the last financial years: • Financial Year 2025-26: AED 36,178 • Financial Year 2024-25: AED 30,52,47,578

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