August 21, 2026

To,

The Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 **BSE Scrip Code Equity: 505537**	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 **NSE Symbol: ZEEL EQ**

Dear Madam/Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of fully Convertible Warrants on a preferential basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations (as amended from time to time), and in continuation to our earlier intimation(s) in this regard, we would like to inform you that pursuant to the resolution passed by the Board of Directors ("Board") at its meeting held on July 1, 2026 and the special resolution passed by the members of the Company at the Extra Ordinary General Meeting held on July 31, 2026 and in pursuance of the in-principle approval Letter No. NSE/LIST/56250 and letter No. LOD/PREF/PB/FIP/569/2026-27, both dated July 27, 2026, received from the National Stock Exchange of India Limited and BSE Limited respectively, and the Securities Appellate Tribunal order dated August 14, 2026, the Preferential Issue and Allotment Committee vide its resolution dated August 21, 2026, has allotted 20,94,47,805 (Twenty Crore Ninety Four Lakh Forty Seven Thousand Eight Hundred Five Only) fully convertible warrants ("Warrants") at a price (inclusive of both the Warrant Subscription Price i.e. ₹ 31.50 and the Warrant Exercise Price i.e. ₹ 94.50) of ₹ 126/- per warrant ("Warrant Issue Price") on a preferential basis to Promoter Group entity namely, Sunbright Mauritius Investments Limited, in the following manner:

Name of the Allottee	Category	Warrant Subscription Price Received (in INR)	Number of Warrants allotted
Sunbright Mauritius Investments Limited	Promoter Group entity	659,76,05,857.50	20,94,47,805

The Company has received 25% of the Warrant Issue Price, i.e., ₹ 31.5/- per warrant, aggregating to ₹ 659,76,05,857.50/- (Rupees Six Hundred Fifty Nine Crore Seventy-Six Lakh Five Thousand Eight Hundred Fifty Seven and Fifty paise Only), as the Warrant Subscription Price from the Allottee mentioned above, basis which the Committee has made the allotment of Warrants.

The allotment of these Warrants entitles the Allottee to seek conversion of the Warrants in one or more tranches, within a maximum period of 18 months from the date of allotment of the Warrants viz.

August 21, 2026, upon payment of Warrant Exercise Price of ₹ 94.5/- (Rupees Ninety Four and Fifty Paise Only), equivalent to 75% (Seventy five per cent) of the Warrant Issue Price (‘Warrant Exercise Price’), and be allotted one fully paid-up Equity Share of the Company of face value of ₹ 1/- each at a price of ₹ 126/- per share (including premium of ₹ 125/- per share), against each Warrant, with the amount paid against each Warrant be adjusted against the issue price for the resultant Equity Share.

As the Company has allotted the convertible Warrants to Allottee, there is no change in the paid-up share capital of the Company at this stage.

The details required to be disclosed as per Regulation 30 of SEBI Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure – A**.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Zee Entertainment Enterprises Limited

Ashish
Ramesh
Agarwal

Digitally signed by Ashish Ramesh Agarwal
DN: c=IN, o=Personal, title=2117,
pseudonym=76931368ca0c41599f5121be6fc99f20
,
2.5.4.20=1bae016adfa46bb588a685c7f2771bc2dc4
17f4500a4a36bf9dcb2b25f0928f6,
postalCode=400104, st=Maharashtra,
serialNumber=2d484d33b95e6004b8529e3fc750f2
413e1a7b7b01ecb532e879129f4a45d565,
cn=Ashish Ramesh Agarwal
Date: 2026.08.22 00:07:57 +05'30'

Ashish Agarwal
Company Secretary
FCS6669

Encl: As above

Annexure – A

Sr. No.	Particulars	Details
1.	Type of securities ~~proposed to be issued~~ (viz. equity shares, convertibles etc.)	Warrants Each Warrant is fully convertible into one fully paid-up equity share of the Company.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue on a private placement basis, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and Chapter V of the SEBI (ICDR) Regulations, 2018 and other applicable law, as amended from time to time.
3.	Total number of securities ~~proposed to be~~ issued or the total amount for which the securities will be issued (approximately)	Allotment of 20,94,47,805 (Twenty Crore Ninety Four Lakh Forty Seven Thousand Eight Hundred Five Only) Warrants of the Company, for cash consideration, at an issue price of ₹ 126/- (Rupees One hundred Twenty-Six only) per Warrant, convertible into, 1 (One) fully paid Equity Share of face value ₹ 1/- each of the Company at a price of ₹ 126/- per share (including premium of ₹ 125/- per share) for each Warrant ('Warrant Issue Price'). The amount paid against Warrant shall be adjusted against the issue price for the resultant Equity Shares. An amount equivalent to 25% of the Warrant Issue Price, which was payable at the time of subscription and allotment of each Warrant, has been received by the Company. Upon the receipt of the balance 75% of the Warrant Issue Price from the Warrant holder(s), the said Warrants will be converted into equity shares of the Company. The price of the Warrants and the number of Equity Shares to be allotted on conversion Warrants shall be subject to appropriate adjustments as permitted under applicable laws
4.	Name of Investor	Sunbright Mauritius Investments Limited

<table>
<tr><td>5.</td><td>Post allotment of securities - outcome of the subscription</td><td>
<table>
<tr><th colspan="2">Pre preferential issue to the proposed allottee</th><th colspan="2">Shareholding of proposed allottee post conversion of Warrants (on fully diluted basis)*</th></tr>
<tr><th>No. of shares held</th><th>% Held</th><th>No. of shares to be held</th><th>% to be held</th></tr>
<tr><td colspan="2">NIL</td><td>209447805</td><td>17.90%</td></tr>
</table>
* The % holding calculated in this column is based on the assumption that all the currently outstanding convertible warrants of the company will be fully converted into equity shares</td></tr>
<tr><td>6.</td><td>Issue Price/allotted price (in case of convertibles)</td><td>₹ 126/- per Warrant.
For determining the Issue Price, Pricing Report and Valuation Report obtained from a Registered Valuer in accordance with Regulations 164(1) and 166A of the SEBI ICDR Regulations, have been considered, pursuant to Regulation 166A of the SEBI ICDR Regulations.</td></tr>
<tr><td>7.</td><td>Number of investors</td><td>1 (One)</td></tr>
<tr><td>8.</td><td>In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument.</td><td>The rights attached to Warrants may be exercised by the Warrant Holder(s), in one or more tranches, at any time on or before the expiry of 18 months, from the date of allotment of the Warrants. In the event the Warrant Holder(s) do not exercise the right attached to the Warrant(s) within 18 months from the date of allotment of the Warrants, such unexercised Warrant(s) shall lapse, and the amount paid to the Company at the time of subscription of such unexercised Warrant(s) shall stand forfeited.</td></tr>
<tr><td>9.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof.</td><td>Not Applicable</td></tr>
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