

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 850 of 2026

IN THE MATTER OF:

Nishant Avinash Fadia

...Appellant

Versus

Raspalfa Services Private Limited & Anr.

...Respondents

Present:

For Appellant : Mr. Arun Kathpalia, Sr. Advocate and Mr. Abhijeet Sinha, Sr. Advocate with Mr. Malak Bhatt, Mr. Shreyansh Chopra, Ms. Diksha gupta, Ms. Heena Kochar, Advocates.

For Respondents : Mr. Sunil Fernandes, Sr. Advocate with Mr. Akshaye Ringe, Mr. Harash Murtaza, Mr. Sameer Sharma, Advocates for R-1.

ORDER
(Hybrid Mode)

08.05.2026: This appeal has been filed against order which was passed on 06.05.2026. Learned counsel for the Appellant submits that order has not yet been uploaded. Learned counsel for the Financial Creditor submits that a mention was made before the Court (NCLT, Mumbai) and order is likely to be uploaded today. Learned counsel for the Appellant submits that the Corporate Debtor is a listed company. Learned counsel for the Appellant relies on order passed in Company Appeal (AT) (Ins.) No.788 of 2025 on 29.04.2026 where we directed as follows:

“4. In view of the above, we permit the appellant to bring the order on record as and when it is uploaded. We provide that for period of two working days after uploading of the order, no publication shall be made.

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Liberty is given to bring the copy of the order on record.”

As submitted by learned counsel for the Respondent, order is to be uploaded today. In view of the fact that order is likely to be uploaded today, till Monday i.e. 11.05.2026 the IRP shall not take any further steps in pursuance of the impugned order.

Order as and when uploaded be brought on record. Both the parties are permitted to bring copy of order on record before Monday i.e. 11.05.2026.

List this appeal on **11.05.2026**.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/md