

**To**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

To

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2026

This is in continuation to our letter dated July 28, 2026, regarding the Board Meeting scheduled to be held on August 04, 2026, wherein the Board approved the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2026.

In this regard, we have provided the following:

1. Press Release on the Unaudited Standalone & Consolidated Financial Results for the Quarter Ended June 30, 2026.

You are requested to kindly take the above on record.

For Avalon Technologies Limited

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: August 04, 2026

Avalon Technologies Limited reports Q1 FY27 results

Chennai, August 4, 2026: AVALON TECHNOLOGIES LIMITED (“Avalon”), a leading player in the Electronics Manufacturing Services (EMS) industry announced its financial results for the first quarter ending June 30, 2026.

Financial Summary of Q1 FY27

Particulars (INR Cr)	Q1 FY27	Q1 FY26	YoY Change	Q4 FY26	QoQ Growth
Revenue from Operations	484.4	323.3	49.8%	479.9	0.9%
Total Income	487.2	325.0	49.9%	491.8	-0.9%
EBITDA	58.0	29.9	93.9%	56.9	1.9%
EBITDA Margin (%)	12.0%	9.2%	272 bps	11.8%	11 bps
PAT	34.9	14.2	145.3%	41.2	-15.3%
PAT Margin (%)	7.2%	4.4%	278 bps	8.4%	-121 bps

Q1 FY27 Financial Highlights

- Revenue grew by 49.8% on YoY basis and 0.9% on QoQ.
- Gross margin is at 34.7%.
- EBITDA margin is at 12.0%.

Key Highlights

- Q1 FY27 delivers our eighth consecutive quarter of sequential improvement in performance
- India manufacturing delivered 16.7% EBITDA & 11.1% PAT in Q1 FY27
- Net Working Capital days improved from 142 days in Jun’25 to 117 days in Jun’26
- Order book increased by 23.4% YoY
- Brownfield expansion for domestic demand (Chennai) is operational
- Secured EN 15085-2 certification, strengthening our capabilities in railway welding applications

About Avalon Technologies

Avalon Technologies Limited is one of India’s leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value

for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](#)

Safe Harbour Statement

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Certain matters discussed in this Document may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

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