GEMSTONE
INVESTMENTS LIMITED
LOANS THAT BUILD TOMORROWS

13th November 2026

To
Listing Compliances
BSE Limited
P. J. Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code : 531137
Scrip Id : GEMSI

Dear Sir/ Madam,

Ref: **Intimation of Board Meeting dated 04th November, 2026.**

Sub: **Outcome of the Board Meeting held on 13th November, 2026 – Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., Friday, 13th November, 2026, at the Registered Office of the Company, has inter alia, considered and approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026.

2. Limited Review Report issued by M/s. A. Raghavendra Rao & Associates, Chartered Accountants, Statutory Auditors of the Company, for the quarter and half year ended 30th September, 2026.

The meeting of the Board of Directors commenced at 06.00 PM IST and concluded at 07.00 PM IST.

We request you to kindly take the above-mentioned information on your record.

Thanking you,

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

A. Raghavendra Rao & Associates
Chartered Accountants

Flat No. SF-2, 2nd Floor, Sampurna Chambers, No. 13, Vasavi Temple Street, V. V. Puram, Basavanagudi, Bengaluru-560004.
Ph: 080-26625335, +9194495-34815
Email: arra.bangalore@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Gemstone Investments Limited for the Quarter ended 30th September 2026 and Year to Date results for the period from 01st April 2026 to 30th September 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Gemstone Investments Limited
Regd. Office: Unit No. 1212,
12th Floor of Kosha Kommercial Komplex,
Podar Road, Malad (East),
Mumbai-400097, Maharashtra,

We have reviewed the accompanying **Unaudited Standalone Financial Results** of **GEMSTONE INVESTMENTS LIMITED** ("the Company"), which comprise the Statement of Assets and Liabilities and the Statement of Cash Flows as at 30th September 2026, to date from 01st April, 2026 to 30th September 2026, the Statement of Profit and Loss and other relevant statements for the period then ended, and a summary of significant accounting policies and other explanatory information (collectively referred to as the "Quarter and half year ended Financial Statements").

Management's Responsibility

The preparation of these Quarter and half year ended Financial Statements is the responsibility of the Company's Management, including the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the financial statements statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the listing Regulations.

A Raghavendra Rao & Associates
Chartered Accountants
FRN : 003324S

Auditor's Responsibility

Our responsibility is to issue a report on these Quarter and half year ended Financial Statements based on our limited review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying the Statements are not prepared, in all material respects, in accordance with the applicable accounting standards and other recognized accounting practices. Furthermore, as per the information provided by the Board of Directors, nothing has come to our attention that causes us to believe that the Company has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed.

Restriction on Use

This report has been prepared exclusively for the internal use of the Management. Accordingly, this report should not be used, circulated, quoted, or distributed for any other purpose or to any other parties without our prior written consent.

For A. Raghavendra Rao & Associates.,
Chartered Accountants
Firm Reg No: 003324S

G SATHYANARAYANA
Digitally signed by G SATHYANARAYANA
Date: 2026.11.13 17:37:27 +05'30'

A Raghavendra Rao & Associates
Chartered Accountants
FRN : 003324S

CA G. Sathyanarayana
Partner
M.No: 205603
UDIN: **26205603OEPJWX9123**

Place: Bengaluru
Date: 13-11-2026

GEMSTONE INVESTMENTS LIMITED							
CIN: L65990MH1994PLC081749							
Regd. Off. :Unit No. 1212, 12th Floor, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra - 400097							
Tel: +91 72089 92060 | E-mail: gemstoneltd@gmail.com | Website: www.gemstoneltd.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026							
							(Amount in Lakhs except EPS)
		STANDALONE					
Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Income**						
	(a) Revenue From Operations	268.08	172.00	37.68	440.08	73.57	223.36
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.01
	Total Income	**268.08**	**172.00**	**37.68**	**440.08**	**73.57**	**223.37**
2	**Expenses**						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefits Expenses	13.64	11.54	5.57	25.18	10.10	24.01
	(e) Finance Cost	5.46	5.98	0.01	11.44	0.02	7.69
	(f) Depreciation, depletion and amortisation expense	1.56	0.43	0.09	1.99	0.16	1.01
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	22.88	36.77	10.43	59.65	25.77	115.36
	(h) Bad debt/ Balance Written off	0.00	0.00	0.65	0.00	0.65	9.03
	Total Expenses	**43.53**	**54.72**	**16.75**	**98.25**	**36.70**	**157.09**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**224.55**	**117.28**	**20.94**	**341.83**	**36.87**	**66.27**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit / (Loss) before tax (3-4)**	**224.55**	**117.28**	**20.94**	**341.83**	**36.87**	**66.27**
6	**Tax Expenses**						
	(a) Current Tax	55.16	29.04	4.75	84.20	8.36	25.85
	(b) Deferred Tax	1.38	0.53	(0.04)	1.91	0.00	0.02
	(c) Short/Excess provision of TT	0.00	0.00	0.00	0.00	0.00	0.00
7	**Total Tax Expenses**	**56.54**	**29.566**	**4.71**	**86.11**	**8.36**	**25.88**
8	**Profit/ (Loss) for a period from continuing operations (5-7)**	**168.01**	**87.712**	**16.22**	**255.72**	**28.51**	**40.39**
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discountined operations	0.00	0.00	0.00	0.00	0.00	0.00
11	**Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
12	**Other Comprehensive Income/ (Loss)**						

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Tel: +91 72089 92060 | E-mail: gemstoneltd@gmail.com | Website: www.gemstoneltd.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026							
							(Amount in Lakhs except EPS)
		STANDALONE					
Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 Mar 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	**Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)**	**168.01**	**87.712**	**16.22**	**255.72**	**28.51**	**40.39**
	Paid -up Equity Share Capital (Face Value of Re. 1/- each)	4,683.50	4,683.50	747.50	4,683.50	747.50	747.50
14	**Earnings Per Share (For continuing operations)**						
	(a) Basic	0.04	0.02	0.02	0.05	0.04	0.05
	(b) Diluted	0.04	0.02	0.02	0.05	0.04	0.05

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

Date: 13th November 2026
Place: Mumbai

GEMSTONE INVESTMENTS LIMITED			
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Tel: +91 72089 92060 | E-mail: gemstoneltd@gmail.com | Website: www.gemstoneltd.com			
STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026			
(Amount in lakhs.)			
		STANDALONE	
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES	As at half year ended 30 Sep 2026	As at previous year ended 31 Mar 2026
	Particulars	(Un-Audited)	(Audited)
A	**ASSETS**		
1	**Non-Current Assets**		
	Property, plant and equipment	88.25	3.14
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.30	0.30
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	191.63	191.63
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	250.00	251.00
	Total non-current financial assets	**441.63**	**442.63**
	Deferred tax assets (net)	0.00	0.95
	Other non-current assets	0.00	0.00
	Total non-current assets	**530.17**	**447.02**
2	**Current assets**		
	Inventories	0.00	0.00
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	0.34	1.30
	Bank balance other than cash and cash equivalents	14.31	16.04
	Loans, current	12,357.79	4,869.50
	Other current financial assets	0.51	2.29
	Total current financial assets	**12,372.96**	**4,889.12**
	Current tax assets (net)	(33.98)	3.68
	Other current assets	9.21	0.61
	Total current assets	**12,348.19**	**4,893.42**
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total Assets	**12,878.36**	**5,340.44**
B	**Equity and liabilities**		
1	Equity		
	Equity attributable to owners of parent		
	Equity shares capital	4,683.50	747.50

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026			
(Amount in lakhs.)			
		STANDALONE	
Sr. No.	STATEMENT OF ASSETS AND LIABILITIES	As at half year ended	As at previous year ended
		30 Sep 2026	31 Mar 2026
	Particulars	(Un-Audited)	(Audited)
	Other equity	7,924.71	4,224.99
	Total equity attributable to owners of parent	**12,608.21**	**4,972.49**
	Non-controlling interest	0.00	0.00
	Total equity	**12,608.21**	**4,972.49**
2	**Liabilities**		
	Non-current liabilities	0.00	0.00
	Non-current financial liabilities	**0.00**	**0.00**
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	**0.00**	**0.00**
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	0.96	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	**0.96**	**0.00**
	Current financial liabilities		
	Borrowings, current	254.90	355.32
	Trade payables, current	2.30	0.29
	Other current financial liabilities	11.00	11.60
	Total current financial liabilities	**268.21**	**367.21**
	Other current liabilities	0.98	0.74
	Provisions, current	0.00	0.00
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	**0.98**	**0.74**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	**270.15**	**367.95**
	Total Equity and Liabilities	**12,878.36**	**5,340.44**

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

Date: 13th November 2026
Place: Mumbai

GEMSTONE INVESTMENTS LIMITED			
CIN: L65990MH1994PLC081749			
Regd. Office : Unit No. 1212, 12th Floor of KOSHA KOMMERCIAL KOMPLEX, situated at Podar Road, Malad (East), Mumbai, Maharashtra, 400097			
Phone: 7208992060, Email: gemstoneltd@gmail.com, Website: www.gemstoneltd.com			
CASHFLOW STATEMENT AS ON 30th SEPTEMBER 2026			
			(Amount in lakhs.)
Sr. No.	Particulars	STANDALONE	
		As at 30 Sep 2026	As at 31 Mar 2026
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	341.83	66.27
	Adjustments for:		
	Finance costs	11.42	7.58
	Depreciation and amortisation	1.99	1.01
	Impairment expense	0.00	0.00
	Gain on sale of vehicle	0.00	0.00
	Bad Debts written off	0.00	9.06
	Operating Profit Before Working Capital Changes	**355.24**	**83.92**
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets and liabilities:		
	Loans	(7,488.29)	(2,763.44)
	Other assets and receivables	(5.83)	(2.42)
	Trade Receivables	0.00	0.03
	Other liabilities	1.65	(19.87)
	Cash generated from operations	**(7,137.22)**	**(2,701.77)**
	Less: Tax paid (net)	(46.53)	(16.50)
	Net cash flow from operating activities (A)	**(7,183.75)**	**(2,718.27)**
2	CASH FLOWS FROM INVESTING ACTIVITIES		
	Sale of fixed assets	0.00	0.00
	Purchase of Fixed asset	(87.09)	(3.06)
	Purchase of Immovable Property	0.00	(191.63)
	Net cash used in investing activities (B)	**(87.09)**	**(194.69)**
3	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds/(repayments) borrowings	(100.41)	875.00
	Proceeds/(repayments) borrowings	0.00	(525.00)
	Proceeds of Preferential issue of share warrants	7,380.00	2,460.00
	Finance costs paid	(11.42)	(2.26)
	Net cash flow used in Financing Activities (C)	**7,268.16**	**2,807.74**
	Net increase in cash and cash equivalents (A+B+C)	**(2.684)**	**(105.23)**
	Cash and Cash Equivalents at the beginning of the period	17.34	122.57
	Cash and Cash Equivalents at the end of the period	14.66	17.34
	Net Movement in Cash and cash equivalents	(2.684)	(105.23)

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

Date: 13th November 2026
Place: Mumbai

Notes:

1. The Un-Audited Standalone financial results for the quarter and half year ended on 30th September 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2026.

2. Pursuant to Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review Report of the Un-audited Financial Results for the quarter and half year ended 30th September, 2026.

3. As the Company's business activities are confined to a single primary business segment, the disclosure requirements prescribed under Ind AS 108, *Operating Segments*, are not applicable to the Company.

4. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

5. Provision for taxes, if any, shall be made at the end of each quarter.

6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

Sudhakar Gandhi
Managing Director
DIN: 09210342

GEMSTONE INVESTMENTS LIMITED

Date: 13th November 2026
Place: Mumbai