



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/MAY/2026/782

Date: May 19, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Execution of Battery Energy Storage Purchase Agreement for Development of 120 MW / 240 MWh IPP Standalone BESS Project with GUVNL

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Sun Drops Energia Limited, a subsidiary of KPI Green Energy Limited (“the Company”)**, has executed the **Battery Energy Storage Purchase Agreement (“BESPA”)** with **Gujarat Urja Vikas Nigam Limited (“GUVNL”)** for development of a **self-owned IPP Standalone Battery Energy Storage System (“BESS”)** Project having an aggregate capacity of **120 MW / 240 MWh**.

This BESPA has been executed subsequent to the earlier executed **445 MW / 890 MWh BESPA** with GUVNL, thereby taking the Group’s cumulative executed standalone BESS portfolio to **565 MW / 1,130 MWh**.

The BESPA has been executed pursuant to the tariff-based competitive bidding process conducted by GUVNL under **Phase-VIII**, supported by **Viability Gap Funding (VGF)** through the **Power System Development Fund (“PSDF”)**.

Under the terms of the BESPA, Sun Drops Energia Limited will develop, own and operate the Standalone BESS Project at locations in the vicinity of **220kV Gariyadhar AIS Substation (65 MW / 130 MWh)** and **220kV Otha AIS Substation (55 MW / 110 MWh)** in the State of Gujarat and make the contracted battery energy storage capacity available to GUVNL on a long-term basis.

The execution of the present BESPA marks another significant milestone for the Group and further strengthens its presence in the utility-scale Battery Energy Storage System (BESS) segment, while continuing to expand its footprint across emerging renewable energy infrastructure opportunities.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular dated January 30, 2026, are enclosed herewith as Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

Reg. Office: ‘KP House’, Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | NSE 3SE Listed Company

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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	Gujarat Urja Vikas Nigam Limited (GUVNL)
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Execution of Battery Energy Storage Purchase Agreement (BESPA) for development of 120 MW / 240 MWh IPP Standalone BESS Project under GUVNL Phase-VIII tender
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Battery Energy Storage Purchase Agreement (BESPA)
5	time period by which the order(s)/contract(s) is to be executed;	As per project schedule and terms of the BESPA
6	Broad consideration or size of the order(s)/contract(s);	120 MW / 240 MWh Standalone Battery Energy Storage System Project
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

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