



KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

31st October 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 507180

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Termination of the Memorandum of Understanding for sale of the Baheri sugar undertaking

Dear Sir / Madam,

In continuation of our disclosure dated 8th September 2026, we wish to inform you that the Memorandum of Understanding dated 8th September 2026 entered into by the Company with Avadh Foods and Multi Warehouse Private Limited (the "Buyer") for the sale of the Company's sugar undertaking at Baheri, District Bareilly, Uttar Pradesh, as a going concern on a slump sale basis, stands terminated under Clause 21(c) thereof with effect from today, i.e. 31st October 2026, as the Buyer failed to make the payments due under it within the stipulated time and did not cure the defaults despite notice.

Consequently, the proposed sale to the Buyer will not proceed, and the undertaking continues to be owned by the Company. The Company shall be initiating appropriate legal action against the Buyer for the remedies available to it under the MoU and in law, and will continue to evaluate options for the undertaking. Material developments, if any, will be disclosed to the Exchange in due course.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Kesar Enterprises Limited

Gaurav

Sharma

(Gaurav Sharma)

Company Secretary &

Vice President – Legal & HR

Digitally signed by
Gaurav Sharma
Date: 2026.10.31
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