August 12, 2026

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Outcome of Meeting of Board of Directors of Religare Enterprises Limited ("the Company")

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. August 12, 2026 (*commenced at 04:58 P.M. and concluded at 05:49 P.M.*) have *inter-alia* considered and approved the Un-Audited Standalone Financial Statements of the Company (which have been subjected to Limited Review by the Statutory Auditors) as on June 30, 2026, along with financial results prepared under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Copies of the Un-Audited Standalone Financial Statements along with the Limited Review Reports of M/s J C Bhalla & Co., Statutory Auditors of the Company, are enclosed herewith as **Annexure-1**.

This is for your kind information and record.

For Religare Enterprises Limited

BABU RAO PRIYA

Babu Rao P.
Group General Counsel & Group Chief Compliance Officer
Encl.: as above

Religare Enterprises Limited
CIN: L74899DL1984PLC146935
Registered Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., New Delhi – 110055 Phone No.: +91-11- 4167 9692
Corporate Office: 1st Floor, Tower A, Club 125, Plot A-3,4, 5, Sector -125, Noida – 201301, Uttar Pradesh Phone No.: +91-120- 4384 941
www.religare.com / investorservices@religare.com

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

Independent Auditor's Limited Review Report on Statement of Unaudited Standalone Financial Results of Religare Enterprises Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Religare Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Religare Enterprises Limited (**'the Company'**) for the quarter ended June 30, 2026 (**"the Statement"**) attached herewith, being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"the Listing Regulations"**).

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a conclusion on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (the "ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in IND AS-34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder including the amendments thereof and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

J.C. BHALLA & CO. Chartered Accountants

HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

Emphasis of Matter

5. We draw attention to Note 10 to the Statement, which describes ongoing income tax litigations and related tax demands.

   Our conclusion on the Statement is not modified in respect of this matter.

For JC Bhalla & Co.
Chartered Accountants
Firm Regn No. 001111N

(Rajesh Sethi)
Partner
Membership No. 085669
UDIN: 26085669XYVTNA2310

Place: New Delhi
Date: August 12, 2026

J.C. BHALLA & CO.
Chartered Accountants

Religare Enterprises Limited
Regd. Office: First Floor, Office No. 101, 2E/23, Jhandewalan Extn., Swami Ram Tirth Nagar, New Delhi-110055

A. Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue**				
	(a) (i) Revenue from Operations				
	Interest Income	166.46	126.74	-	195.79
	Net Gain on Fair Value Changes	30.40	0.42	21.15	101.66
	(ii) Other Operating Income				
	Other	54.82	45.34	2.86	124.58
	Total Revenue from Operations	**251.68**	**172.50**	**24.01**	**422.03**
	(b) Other Income	186.49	163.09	286.31	1,222.06
	Total Income (a+b)	**438.17**	**335.59**	**310.32**	**1,644.09**
2	**Expenses:**				
	(a) Finance Costs	22.81	19.32	173.66	448.43
	(b) Impairment and Loss Allowances on Financial Instruments	4.03	12.26	-	28.32
	(c) Employee Benefits Expense	927.45	462.13	331.06	1,979.65
	(d) Depreciation and Amortization Expense	50.48	55.83	64.15	235.09
	(e) Other Expenses	395.37	1,022.53	356.28	2,344.17
	Total expenses (a to e)	**1,400.14**	**1,572.07**	**925.15**	**5,035.66**
3	**Profit/ (Loss) Before Tax (1-2)**	**(961.97)**	**(1,236.48)**	**(614.83)**	**(3,391.57)**
4	**Income Tax Expense**				
	Current tax	-	-	-	-
	Taxes for earlier Years Provided /(Writen back)	-	-	-	(11.70)
	Total Income tax expense/ (Credit)	**-**	**-**	**-**	**(11.70)**
5	**Net Profit/ (Loss) after tax (3-4)**	**(961.97)**	**(1,236.48)**	**(614.83)**	**(3,379.87)**
6	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	Remeasurement Gain or (Loss) on Defined Benefit Plans	0.09	(0.18)	(6.84)	0.41
	Other Comprehensive Income / (loss) (net of tax) Total	**0.09**	**(0.18)**	**(6.84)**	**0.41**
7	**Total Comprehensive Income / (loss) (after tax) (5+6)**	**(961.88)**	**(1,236.66)**	**(621.67)**	**(3,379.46)**
8	**Paid-up Equity Share Capital**	34,123.37	33,289.05	33,065.37	33,289.05
	(Face Value of equity share Rs.10 each)				
9	**Reserves/Other Equity (Excluding revaluation reserve) (as**	NA	NA	NA	2,13,402.74
10	**Earnings Per Share ("EPS") (Quartrely not annualised) (face value of Rs. 10 each, fully paid up)**				
	a) Basic EPS (Rs.)	(0.29)	(0.37)	(0.19)	(1.02)
	b) Diluted EPS (Rs.)	(0.29)	(0.37)	(0.19)	(1.02)

J.C. BHALLA & CO. Chartered Accountants

RELIGARE ENTERPRISES LIMITED NEW DELHI

B. Unaudited Standalone segment-wise Revenue, Results , Assets and Liabilities for Quarter Ended June 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	A) Investment & Financing Activities				
	(a) Lending Activities	77.49	79.74	50.83	265.71
	(b) Broking Activities	137.39	109.51	4.47	193.8
	(c) Insurance Activities	2.93	9.37	5.55	34.88
	(d) Investment - Others	87.53	49.36	65.30	272.7
	Total Segment Revenue	**305.34**	**247.98**	**126.15**	**767.09**
	B) Unallocated	132.83	87.61	184.17	877.00
	Total Revenue	**438.17**	**335.59**	**310.32**	**1,644.09**
2	**Segment Results**				
	A) Investment & Financing Activities				
	(a) Lending Activities	(300.12)	(40.58)	(280.48)	(1,002.89)
	(b) Broking Activities	(459.42)	(232.04)	(24.67)	(632.23)
	(c) Insurance Activities	(12.57)	(3.15)	(30.62)	(172.76)
	(d) Investment - Others	85.28	49.39	65.30	269.70
	Total Segment Results	**(686.83)**	**(226.38)**	**(270.47)**	**(1,538.18)**
	B) Unallocated	(275.14)	(1,010.10)	(344.36)	(1,853.39)
	Profit / (Loss) Before Tax	**(961.97)**	**(1,236.48)**	**(614.83)**	**(3,391.57)**
	Less: Tax Expense	-	-	-	(11.70)
	Add: Other Comprehensive Income	0.09	(0.18)	(6.84)	0.41
	Total Comprehensive Income	**(961.88)**	**(1,236.66)**	**(621.67)**	**(3,379.46)**
3	**Segment Assets**				
	A) Investment & Financing Activities				
	(a) Lending Activities	37,019.49	35,982.09	34,833.71	35,982.09
	(b) Broking Activities	44,883.13	44,879.45	39,905.94	44,879.45
	(c) Insurance Activities	1,83,437.09	1,71,437.09	1,45,826.73	1,71,437.09
	(d) Investment - Others	2,812.20	2,363.43	13.38	2,363.43
	Total Segment Assets	**2,68,151.91**	**2,54,662.06**	**2,20,579.76**	**2,54,662.06**
	B) Unallocated	2,920.07	2,623.10	3,051.10	2,623.10
	Total Assets	**2,71,071.98**	**2,57,285.16**	**2,23,630.86**	**2,57,285.16**
4	**Segment Liabilities**				
	A) Investment & Financing Activities				
	(a) Lending Activities	264.34	538.54	1,076.30	538.54
	(b) Broking Activities	468.67	392.70	94.65	392.70
	(c) Insurance Activities	9.99	70.66	117.52	70.66
	(d) Investment - Others	-	-	-	-
	Total Segment Liabilities	**743.00**	**1,001.90**	**1,288.47**	**1,001.90**
	B) Unallocated	9,885.68	9,591.47	17,305.19	9,591.47
	Total Liabilities	**10,628.68**	**10,593.37**	**18,593.66**	**10,593.37**

Note Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments.

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LIGARE ENTERPRISES LIMITED NEW DELHI

C. Statement of Unaudited Standalone Assets and Liabilities as at June 30, 2026

(Amount in Rs. Lakhs, unless otherwise stated)

Sr No.	Particulars	As at June 30, 2026	As at March 31, 2026
		(Unaudited)	(Audited)
A	**Assets**		
1	**Financial assets**		
	(a) Cash and cash equivalents	298.29	209.96
	(b) Loans	7,120.95	6,121.78
	(c) Investments	2,60,953.92	2,48,525.80
	(d) Other financial assets	206.05	124.85
	Sub-total Financial assets	**2,68,579.21**	**2,54,982.39**
2	**Non-financial assets**		
	(a) Current Tax assets (net)	940.41	923.66
	(b) Property, plant and equipment	159.23	172.47
	(c) Right of use asset	618.39	453.06
	(d) Intangible assets	7.55	8.40
	(e) Other non financial assets	767.19	745.18
	Sub-total Non-financial assets	**2,492.77**	**2,302.77**
	Total Assets	**2,71,071.98**	**2,57,285.16**
B	Liabilities and Equity		
	Liabilities		
1	**Financial liabilities**		
	(a) Trade payables		
	(i) Total outstanding dues to micro enterprises and small enterprises	18.52	8.56
	(ii) Total outstanding dues to creditors other than micro enterprises and small enterprises	470.59	446.34
	(b) Lease liabilities	778.06	614.86
	(c) Other financial liabilities	8,502.19	8,502.19
	Sub-total Financial liabilities	**9,769.36**	**9,571.95**
2	**Non-financial liabilities**		
	(a) Provisions	743.00	905.04
	(b) Other non-financial liabilities	116.32	116.38
	Sub-total Non Financial liabilities	**859.32**	**1,021.42**
3	Equity		
	(a) Equity Share Capital	34,123.37	33,289.05
	(b) Other equity	2,26,319.93	2,13,402.74
	Sub-total Equity	**2,60,443.30**	**2,46,691.79**
	Total Liabilities and Equity	**2,71,071.98**	**2,57,285.16**

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RELIGARE ENTERPRISES LIMITED NEW DELHI

D. Statement of Unaudited Standalone Cash Flows for the Quarter Ended June 30, 2026:

(Amount in Rs. Lakhs, unless otherwise stated)

Sr No.	Particulars	For the period ended June 30, 2026	For the Year ended March 31, 2026
		(Unaudited)	(Audited)
	Cash Flow From Operating Activities:		
	Profit / (Loss) Before Tax	**(961.97)**	**(3,391.57)**
	Adjustments for:		
	Loss/(profit) on Sale of Property, Plant and Equipment (Net)	(0.56)	18.99
	Interest Income*	(1.91)	(6.32)
	Depreciation and Amortisation Expense	50.48	235.09
	Loss/ (Profit) on Sale of Current Investments	(54.82)	(124.58)
	Expense towards Contingency	-	(555.25)
	Provision Write back	(132.66)	(293.39)
	Share Based Payments	11.38	54.19
	Finance Cost	22.81	448.43
	ECL/Impairment loss made/(reversal)	4.03	28.32
	Loss / (Gain) on Fair value changes in Investments (Net)	(30.40)	(101.66)
	(Gain) on Rent Concession and Loss on termination / modification of leases	-	(22.81)
	Operating Profit/(Loss) before Working Capital changes	**(1,093.62)**	**(3,710.56)**
	Adjustments for changes in Working Capital :		
	- (Increase)/Decrease in Other Financial Assets	(40.85)	54.76
	- (Increase)/Decrease in Loans	(1,000.00)	(6,150.00)
	- (Increase)/Decrease in Other Non-Financial Assets	1.60	(32.67)
	- Increase/ (Decrease) in Trade and Other Payables	(76.29)	(421.30)
	- Increase/ (Decrease) in Other Financial Liabilities	-	(3.72)
	- Increase/ (Decrease) in Provisions	189.78	(270.56)
	- Increase/ (Decrease) in Non-Financial Liabilities	(186.22)	226.58
	Cash Used in Operating Activities	**(2,205.60)**	**(10,307.47)**
	- Taxes (Paid) / Refunds (Net)	(16.75)	83.70
1	**Net Cash Used in Operating Activities**	**(2,222.35)**	**(10,223.77)**
	Cash Flow From Investing Activities:		
	Purchase of Property, Plant and Equipment	(5.74)	(11.12)
	Proceeds from Sale of Property, Plant and Equipment	0.56	3.12
	Investment made in mutual funds	(12,200.00)	(37,100.00)
	Redemption of mutual funds	11,825.00	34,974.33
	Investment in subsidiary Companies (Equity shares)	(11,968.52)	(25,610.36)
	Interest Income Received	0.16	0.65
	Changes in bank balances other than cash and cash equivalent	-	0.09
2	**Net Cash Used in Investing Activities**	**(12,348.54)**	**(27,743.29)**
	Cash Flow From Financing Activities:		
	Proceeds from conversion of Share Warrant	14,705.00	41,000.00
	Interest Paid	-	(334.55)
	Proceed from Issue of Share Capital	-	339.86
	Proceeds of Borrowings	-	5,000.00
	Repayment of Borrowings	-	(8,500.00)
	Payment of lease rent	(45.78)	(178.31)
3	**Net Cash Generated From Financing Activities**	**14,659.22**	**37,327.00**
	Net Increase/ (Decrease) in Cash and Cash Equivalents (1+2+3)	88.33	(640.06)
	Cash and Cash Equivalents at the Beginning of the period	209.96	850.02
4	**Cash and Cash Equivalents at the end of the period**	**298.29**	**209.96**
	Cash and Cash Equivalents at the end of the period comprises of		
	Cash in hand	0.13	0.23
	Balances with Scheduled Banks in Current Accounts	298.16	209.73
	TOTAL	**298.29**	**209.96**

* Interest income does not include interest income from lending operations of Rs 166.46 Lakhs (March 31, 2026: Rs 195.97 Lakhs).

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RELIGARE ENTERPRISES LIMITED NEW DELHI

RELIGARE ENTERPRISES LIMITED

Notes to the Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026:

1. The unaudited standalone financial results of Religare Enterprises Limited ("REL"), a NBFC – Middle Layer (NBFC-ML), have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, the other relevant provisions of the Companies Act, 2013, and the Reserve Bank of India (Core Investment Companies) Directions, 2025, Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025, as amended from time to time. The notified Ind AS are followed by the Group insofar as they are not inconsistent with the NBFC Regulations.

2. The above unaudited standalone financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on August 12, 2026.

   The Statutory Auditors have carried out limited review of these standalone financial results. The figures of standalone financial results for the quarter ended March 31, 2026, as reported in the financial results, are balancing figures of audited financial results for year ended March 31, 2026 and published year to date figures for the nine months ended December 31, 2025 and corresponding quarter of the previous financial year respectively which were subject to limited review by the Statutory Auditors.

3. The Company has allotted 83,43,263 shares at a price of Rs. 235 per share on conversion of share warrant into equity shares during the quarter ended June 30, 2026. (Refer note no 7)

   Pursuant to the said allotments, the issued, subscribed and paid-up equity capital of the Company stands increased to Rs. 34,123.37 lakhs divided into 34,12,33,742 equity shares of Rs. 10/- each as at June 30, 2026.

4. The Company continues to be barred from declaring dividends as per RBI letter issued in December, 2019.
5. a) REL has not redeemed 15 Lakhs preference shares issued to Oscar Investments Limited, which had become due for redemption on October 31, 2018 having the redemption value of Rs. 4,190.28 Lakhs, as it has disputed the said transaction to be an illegal one and has filed a police complaint with Economic Offence Wing (EOW). In the matter of Daiichi Sankyo Company Limited (the 'Daiichi') vs. Malvinder Mohan Singh and Others, REL has been made a garnishee with regards to these preference shares. REL has filed an interim application disputing its liability as a garnishee. The preference shares stand transferred in the account of the Court receiver. The Decree Holder i.e., Daiichi has filed an application by suppressing the fact that the entire shareholding of RHC Holdings Pvt Ltd in Elive InfoTech Pvt Ltd. has been pledged in favour of Religare Finvest Limited ("RFL"), as a security for various loans to group companies of RHC Holdings Pvt Ltd and obtained a status quo order on the brand "Religare". RFL has filed an objection application in the said proceedings. RFL has also filed an objection application against the release of properties to Daiichi. Further, during the current quarter, the company has filed INC-28 before the Registrar of Companies and the same has been approved. The matter is sub-judice before the Hon'ble Delhi High Court.

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RELIGARE ENTERPRISES LIMITED NEW DELHI

Elive Infotech Pvt. Ltd. has further filed an application seeking sale of the Religare Trademark along with payment of approx. Rs. 323 Crores from REL for unauthorized usage of the Religare and allied Trademarks in light of the Brand License Agreement executed with RHC Holding Pvt. Ltd. The matter is sub-judice before the Hon'ble Delhi high court.

b) REL has not redeemed 250 Lakhs preference shares issued to RHC Finance Pvt. Limited, which had become due for redemption on August 30, 2021 having the redemption value of Rs. 4,212.75 Lakhs. REL has also filed a petition with Hon'ble NCLT, Delhi under Section 55 and 59 of the Companies Act, 2013 seeking rectification of Register of Members of the Company, alleging the transaction to be a fraudulent one and has sought cancellation of preference shares along with stay on voting rights in the interim. On September 29, 2021, the Hon'ble NCLT directed ordering the status quo on the respondents to restrain them from exercising their voting power, until further orders. Further, vide order dated December 16, 2021, it was affirmed by Hon'ble NCLT that interim orders will continue. During the current quarter, the company has filed INC-28 before the Registrar of Companies and the same has been approved. The matter is sub-judice.

6. During the financial year ended March 31, 2025, Board of Religare Enterprises Limited has commissioned a governance review of the Company and its subsidiaries, namely, Religare Finvest Limited (RFL) and Religare Housing Development Finance Corporation Limited (RHDFCL), which is in progress. The objective of the Governance Review is to review the past operating practices, suggest improvements around systems & controls for future implementation and to identify any potential instances of misconduct by certain current and/or ex-employees of the aforementioned companies. The Board has engaged an external law firm for conducting the governance review. The management is committed to maintaining the highest standards of integrity and accountability. Upon the completion of the Governance Review, the findings will be thoroughly evaluated and appropriate corrective actions shall be taken to address any identified gaps or irregularities; this may include enhancing internal controls, enforcing compliance measures and holding responsible parties accountable to protect the interests of the Company and its stakeholders. Any potential financial impact identified as a part of this review shall be assessed and reflected in the financial statements as required, reflecting the Company's commitment to robust corporate governance. The law firm is working on closure of the report expeditiously.

7. On July 11, 2025, the Board of Directors of Religare Enterprises Limited considered and approved an issuance of securities by way of preferential allotment on a private placement basis, from time to time in one or more tranches of up to 6,38,29,782 (six crore thirty eight lakh twenty nine thousand seven hundred and eighty two only) warrants convertible into equity shares ("Warrants"), at a price of Rs. 235/- (Indian Rupees two hundred thirty five only) per warrant ("Warrants Issue Price"), for cash consideration aggregating up to Rs. 14,99,99,98,770 (Indian Rupees one thousand four hundred ninety nine crore ninety nine lakh ninety eight thousand seven hundred seventy only), convertible into, or exchangeable for up to 6,38,29,782 fully paid-up equity shares of the Company of face value of Rs. 10 (Indian Rupees Ten only) at a price of Rs. 235/- (Indian Rupees two hundred thirty five only), in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months. The Extra-ordinary general meeting (EGM) of the Company was held on August 08, 2025 where the shareholders approved the issuance of warrants convertible into equity shares by way of preferential allotment on a private placement basis and matters related therewith with a majority of 83.79%. The proceeds from the preferential allotment are proposed to be utilised towards the objects as outlined in the Notice dated July 11, 2025 convening Extra-ordinary general meeting (EGM) of the Company on August 08, 2025 read with corrigendum dated July 31, 2025 and

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RELIGARE ENTERPRISES LIMITED NEW DELHI

addendum dated July 11, 2025 to the EGM Notice dated July 11, 2025. The Company has received upfront payment of Rs. 37,500 lakhs equivalent to 25% of total consideration during the month of September'25. Further, the company has received Rs 3,500 Lakhs during the quarter ended December 31, 2025, from four promoter group entities for the conversion of 1,985,816 warrants. The shares were allotted on December 05, 2025. During the quarter ended June 30, 2026, the Company has received Rs. 14,705 Lakhs, from five share warrant holders for the conversion of 83,43,263 warrants. The shares against said warrant were allotted on June 04, 2026.

8. During the quarter ended June 30, 2026, the company has subscribed to rights issue amounting to Rs 11,968.52 lakhs in its subsidiary, Care Health Insurance Ltd (CHIL).

9. The Board of Directors of Religare Enterprises Limited ("REL" or the "Demerged Company"), at its meeting held on February 14, 2026, after considering the recommendations and reports of the Audit & Governance Committee and the Committee of Independent Directors at their respective meetings held on the same date, approved a Scheme of Arrangement ("Scheme") between REL and Religare Finvest Limited ("RFL" or the "Resulting Company"). The Scheme provided for the demerger of the financial services business of REL, comprising lending activities, broking activities, investment activities and ancillary and support services, on a going concern basis, into RFL, in accordance with the terms and conditions of the Scheme. It is clarified that the insurance business of the Demerged Company, comprising its investment in and shareholding of Care Health Insurance Limited, shall not form part of the demerger and shall continue to remain vested in and retained by the Demerged Company. The Scheme shall become effective upon fulfilment of the conditions precedent specified therein, including receipt of all requisite statutory and regulatory approvals.

   Pursuant to Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI circulars governing schemes of arrangement by listed entities, the Company submitted the requisite applications to stock exchanges (i.e. BSE & NSE) for obtaining their respective no-objection/observation letters prior to filing the Scheme before the Hon'ble National Company Law Tribunal. Company has received observation letter with "no objection' from National Stock Exchange of India Limited on July 07, 2026 and observation letter with "no adverse observations' from BSE Limited on July 07, 2026.

   Subsequently, the Company has received a letter dated August 6, 2026, from the RBI, conveying that the application has been examined and that the request has not been acceded to. A similar communication dated August 07, 2026 has been received by RFL as well in this regard. The Company and RFL shall engage with the Regulator and provide further clarifications, as may be required in this regard.

10. The assessment proceeding was initiated u/s 143(3) for AY 2017-18 and the AO has passed a final assessment order on 24.01.2022 confirming all the disallowances/additions, aggregating to Rs. 94,746 lakhs, proposed in the draft assessment order dated 31.03.2021 and raised a demand of Rs. 13,996 lakhs (including interest u/s. 234B of Rs. 4,940 lakhs) after setting- off advance tax and TDS for the subject year. Now rectification order has been passed for the subject AY on 20.06.2024 and demand has been reduced to Rs. 10,853 lakhs (including interest u/s. 234B of Rs. 3,792 lakhs), against the said order passed by the Income Tax Department, the Company has taken following actions:

    (i) The Company has filed an appeal before the Income Tax Appellant Tribunal ('ITAT') against the disallowances made by the Income Tax Department, which is currently pending for adjudication before ITAT and

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(ii) the Company had filed stay application before ITAT for stay of demand and the Hon'ble ITAT considering the facts of the present matter has granted interim stay on the operation of recovery of demand.

Based on the detailed evaluation of the pending tax litigations, opinion obtained from the legal counsels in certain matters and discussions with the consultants handling these matters, the Company is of the view that the chances of a favourable outcome before the appellate authorities are high. Accordingly, the Company has considered these litigations as contingent liabilities and has not recognized any provision for tax in the financial results.

11. The previous period/year figures have been regrouped and reclassified wherever considered necessary.

For and on behalf of the Board of Directors.

Arjun Lamba
Managing Director
DIN: 00124804

NEW DELHI

Place: New Delhi
Date: August 12, 2026

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