

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)
(SPECIAL BENCH)

Item No.4 & 129

IA(I.B.C)/671(CH)2026

And

CP (IB) No.80/Chd/Hry/2026

IN THE MATTER OF:

Phoenix Arc Limited

...

Applicant

Versus

Vikas Sharma

Respondent

Under Section: 95 & 99 of the IBC, 2016

Order delivered on 19.05.2026

CORAM:

**SHRI. SHISHIR AGARWAL,
HON'BLE MEMBER (T)**

**SHRI. K. BISWAL,
HON'BLE MEMBER (J)**

PRESENT:-

**For the Applicant in : Ms. Shreya Moondhar, Advocate
IA(I.B.C)/671(CH)2026**

For the Petitioner : Ms. Divya Sharma, Advocate

**For the Respondent-Personal : Mr. Vipul Joshi, Advocate
Guarantor**

ORDER

IA(I.B.C)/671(CH)2026

This application has been filed by the RP for taking his report under Section 99 of the IBC, 2016 on record.

2. We have heard Ms. Shreya Moondhar, learned counsel appearing for the applicant. The Report is taken on record subject to just exception.

3. The RP is directed to upload the same in the e-portal of the main petition also and serve a copy of the same to the opposite counsel.

4. Accordingly, **IA(I.B.C)/671(CH)2026 is disposed of.**

CP (IB) No. 80/Chd/Hry/2026

As RP's Report has been taken on record vide IA(I.B.C)/671(CH)2026, objections to the Report, if any, be filed within two weeks with a copy in advance to the counsel opposite.

2. Response/Reply thereto, if any, be filed within one week, thereafter with a copy in advance to the counsel opposite.

3. List this matter before the Regular Bench for further consideration on **21.07.2026.**

Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)