

10th July, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Press Release of Board Meeting held on Friday, 10th July, 2026
Ref. : Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulation, please find enclosed herewith Press Release giving highlights on the performance of the Company for the quarter ended on 30th June, 2026.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,



Bharti Isarani
Company Secretary & Compliance Officer

Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

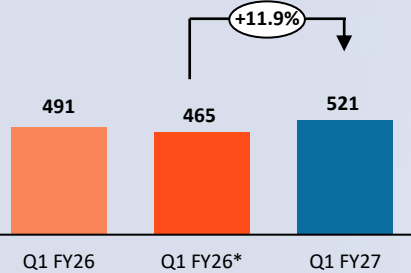
ELECON ENGINEERING COMPANY LIMITED

Q1 FY27 Financial & Operational Performance Highlights

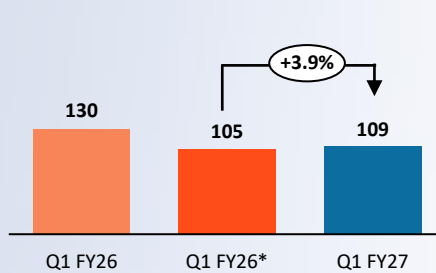
Vallabh Vidyanagar, Gujarat, 10th July 2026 – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its unaudited Financial Result for the quarter ended 30th June 2026.

Consolidated Financial Highlights – Q1 FY27

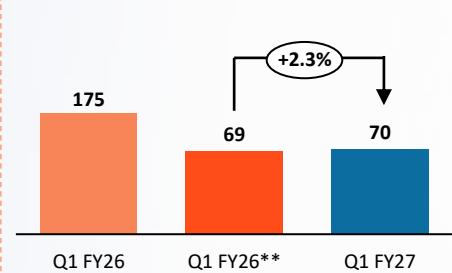
Revenue * (Rs Crs.)



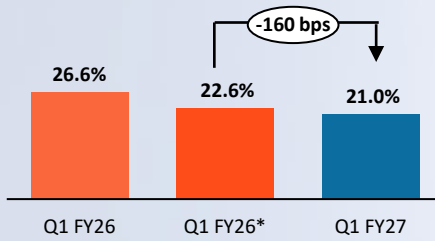
EBITDA * (Rs Crs.)



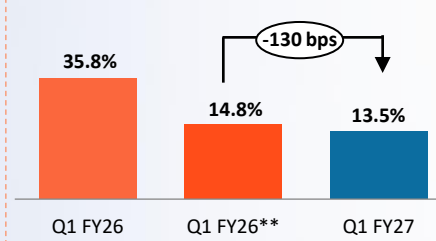
PAT ** (Rs Crs.)



EBITDA Margin * (%)

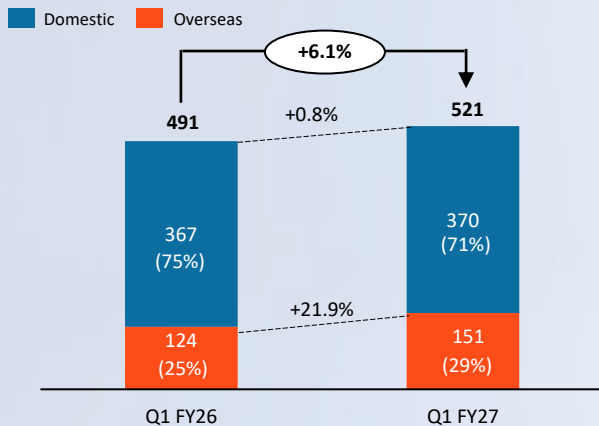


PAT Margin ** (%)

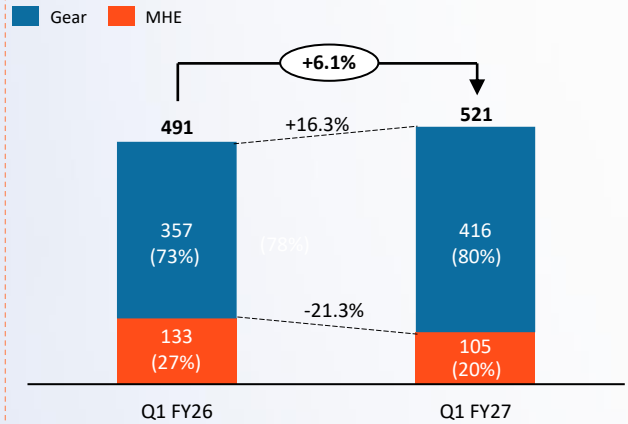


Consolidated Operational Highlights – Q1 FY27

Geography Wise (Rs Crs., %)



Segment Wise (Rs Crs., %)



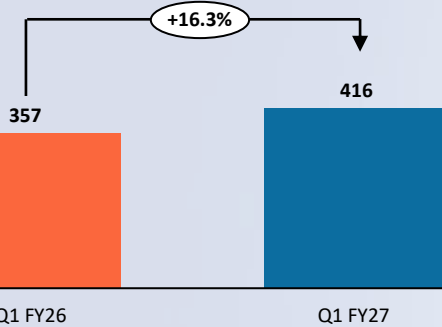
* Adjusted Consolidated Revenue and EBITDA for Q1 FY26 excludes Rs 25 crores of one-time income from arbitration award in MHE division.

** Adjusted PAT for Q1 FY26 excludes Rs 25 crores (pre-tax) as above as well as further Rs 10 crores (pre-tax) of arbitration claim settlement booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

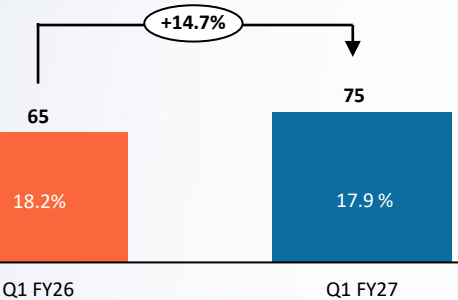
Note:- The growth was recorded for Q1 FY27 against the adjusted Q1 FY26 Revenue, EBITDA and PAT.

Consolidated Gear Division

Revenue (Rs. Crs.)



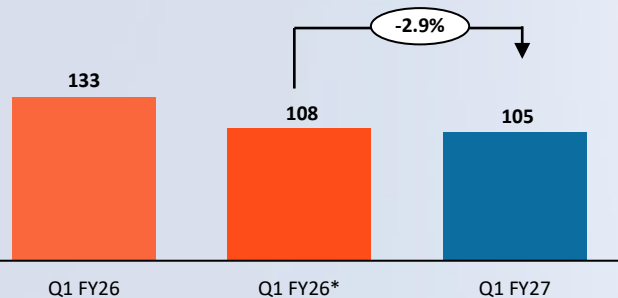
EBIT & Margin (Rs. Crs., %)



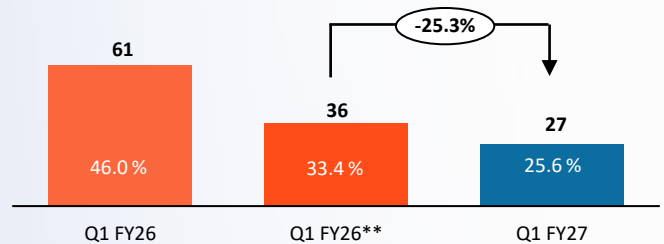
- ⚙️ **The Gear Division** delivered a strong performance in Q1 FY27, with revenue increasing 16.3% YoY to **₹416 crores**, driven by improved execution and healthy demand across domestic and international markets.
- ⚙️ EBIT grew **14.7%** YoY to **₹75 crores**, with the EBIT margin remaining resilient at **17.9%**, reflecting disciplined cost management while increase in input costs.
- ⚙️ Order intake increased **18.8%** YoY to **₹570 crores**, while the open order book rose **46.9%** YoY to **₹1,043 crores**, providing strong revenue visibility and reinforcing confidence in sustained growth over the coming quarters.

Consolidated MHE Division

Revenue * (Rs. Crs.)



EBIT & Margin ** (Rs. Crs.; %)



- ⚙️ **The MHE Division** witnessed a marginal degrowth in revenue of 2.9% on YoY basis, primarily attributable to temporary softness in project execution.
- ⚙️ The divisions EBIT decreased due to an unfavorable product mix and an increase in input costs.
- ⚙️ The division has secured an overseas order in Port industry of **₹21 crores** during the quarter, demonstrating our strategic initiatives are paying dividends.
- ⚙️ Order intake increased **38.1%** YoY to **₹185 crores**, while the open order book rose **18.8%** YoY to **₹475 crores**.
- ⚙️ A healthy open order book and a strong order intake coupled with a strong inquiry pipeline provide good visibility going forward.

* Adjusted Revenue for Q1 FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for Q1 FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** said,

“Q1 FY27 marked another quarter of resilient performance for Elecon, with **Consolidated Revenue of ₹ 521 crores, EBITDA of ₹ 109 crores and an EBITDA margin of 21.0%. Profit After Tax stood at ₹ 70 crores, translating into a PAT margin of 13.5%.** Our performance reflects disciplined execution and operational resilience.

We recorded **a consolidated order intake of ₹ 755 crores** during the quarter, while our **consolidated open order book** stood at **₹ 1,518 crores** as of 30th June 2026, providing strong revenue visibility for the quarters ahead.

Our **Gear Division** continued its strong growth trajectory, reporting revenue of **₹ 416 crores** compared to **₹ 357 crores** in Q1 FY26 grew by **16.3% YoY**, with an **EBIT margin of 17.9%**. This performance was driven by improved execution across our overseas subsidiaries and healthy demand across domestic markets.

The **Material Handling Equipment (MHE) division** reported revenue of **₹ 105 crores**, with an **EBIT margin of 25.6%**. While the division witnessed a temporary moderation in project execution during the quarter, the underlying demand environment remains strong. **MHE order intake** grew **38.1% Y-o-Y** to **₹185 crores** and the **open order book** stood at **₹475 crores** with an increase of **18.8% Y-o-Y**, providing confidence in improved execution and stronger performance in the coming quarters.

Our Overseas revenue reached **₹ 151 crores** during the quarter, contributing 29% of consolidated revenue and registering a **robust Y-o-Y growth of 21.9%**. Additionally, our **MHE division** has secured an order in overseas market for Port industry of **₹21 crores** during the quarter, demonstrating our strategic initiatives are paying dividends.

While global macroeconomic and geopolitical uncertainties persist; we are encouraged by the early signs of recovery across several international markets and remain focused on expanding our global presence.

As India's market leader in Industrial Gear Solutions and Material Handling Equipment, Elecon remains well positioned to capitalize on opportunities across domestic and international markets. Supported by advanced manufacturing capabilities, continuous investments in R&D, strategic global partnerships and engineering excellence, we are confident of sustaining profitable growth, strengthening our market leadership and creating long-term value for all our stakeholders.”



About Elecon Engineering Company Limited:

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors.

Safe Harbor

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact



ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082

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For updates and specific queries, please visit www.elecon.com