Ref: NEPHROPLUS/SE/81

August 31, 2026

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 544647
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400 051
Scrip Symbol: NEPHROPLUS
Through: NEAPS

Subject: Disclosure under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that Nephrocare Health Services Central Asia LLC ("**NCA**"), an overseas wholly-owned subsidiary of Nephrocare Health Services Limited ("**Company**"), has received an Order on the Review of Tax Audit Results No. 721.1 dated August 24, 2026 ("**Order**") from the Tashkent City Tax Department, Uzbekistan ("**Tax Department**"), pursuant to a tax audit conducted for the period from January 1, 2023 to December 31, 2025.

The order provides for additional assessment of taxes and imposition of a penalty, the details of which are set out in **Annexure I** enclosed herewith.

Based on the preliminary assessment undertaken by the Company, it is understood that the additional tax assessment has primarily arisen on account of a discrepancy in the revenue data considered by the Tax Department for determining NCA's eligibility for the applicable tax exemption. Under the applicable tax framework in Uzbekistan, income from dialysis and related medical services is exempt from corporate income tax where such income constitutes more than 90% of the total revenue for the relevant year.

NCA is engaged exclusively in the provision of dialysis services and, based on its audited revenue records, its revenue from operations during the period under review was predominantly derived from dialysis services and exceeded the prescribed threshold for availing the applicable tax exemption. Further, under the relevant programme, the Ministry of Health ("**MoH**") is the payor for the dialysis services rendered by NCA to the patients covered thereunder.

Based on the Company's preliminary review, the revenue figures considered by the Tax Department for the purpose of the assessment appear to differ from the relevant payment/revenue data of the MoH and NCA's audited revenue records. Accordingly, the Company understands that the additional assessment appears to have primarily arisen from

Nephrocare Health Services Limited (Global Corporate Headquarters)
(Formerly Nephrocare Health Services Private Limited)
5th Floor, D Block, iLabs Centre, Plot: 18, Software Units Layout, Survey No: 64, Madhapur, Hyderabad - 500 081, Telangana, India.
+91 40 4240 8039 contactus@nephroplus.com www.nephroplus.com
CIN: L85100TG2009PLC066359 | GSTIN: 36AADCN1504A1Z8 | ISD GST: 36AADCN1504A2Z7

a data-reconciliation discrepancy between Tax Department and MOH. On this basis, the Company's preliminary assessment is that NCA continues to satisfy the applicable conditions for the aforesaid tax exemption. NCA, is taking appropriate steps to reconcile the underlying revenue data with the tax department and is also evaluating the legal remedies available under applicable laws, including the right to appeal the order.

Based on the aforesaid preliminary assessment and subject to the outcome of the reconciliation and/or legal remedies that may be pursued, the Company is of the opinion that the aforesaid order should be set-aside/quashed and hence, the same does not have a material adverse impact on the financial position, operations or business of the Company.

Upon receipt of the order, considering the nature of the assessment and the amounts involved therein, the Company required reasonable time to understand and undertake a preliminary assessment of the basis and implications thereof. The present disclosure is accordingly being made following such preliminary assessment.

The Company will keep the Stock Exchanges informed of any material developments in this regard in accordance with the SEBI Listing Regulations.

The aforesaid information is also being made available on the Company's website at www.nephroplus.com

For Nephrocare Health Services Limited
(Formerly Nephrocare Health Services Private Limited)

Kathri Kishore

Digitally signed by Kathri Kishore
Date: 2026.08.31 18:50:04 +05'30'

Kishore Kathri
Company Secretary & Head Legal
ICSI M. No. F9895

ANNEXURE I

Particulars	Details
Name of the entity against whom the demand has been raised	**Nephrocare Health Services Central Asia LLC**, an overseas wholly-owned subsidiary of Nephrocare Health Services Limited (“**Company**”).
Name of the authority from whom communication received	Tashkent City Tax Department, Uzbekistan
Type of communication received	Tax demand pursuant to tax audit
Reference / order details	Decision on the Review of Tax Audit Results No. 721.1 dated August 24, 2026 (“**Decision**”), pursuant to Tax Audit Order No. 02558-xs dated May 18, 2026.
Period covered under the tax audit	January 1, 2023 to December 31, 2025
Brief details of the tax demand	Pursuant to the review of the tax audit results, the Tashkent City Tax Department has determined additional taxes of UZS 20,371,068,018 (approximately ₹16.50 crore), against which reductions of UZS 6,167,012,658 (approximately ₹4.99 crore) have been allowed, resulting in a net additional tax assessment of UZS 14,204,055,360 (approximately ₹11.50 crore). Further, a financial penalty of UZS 4,064,086,532 (approximately ₹3.29 crore) has been imposed under Article 224 of the applicable tax law. Accordingly, the net additional tax assessment and financial penalty aggregate to UZS 18,268,141,892 (approximately ₹14.79 crore), excluding applicable late-payment interest under Article 110.
Expected financial implications on the listed company, if any	Based on the preliminary assessment and subject to the outcome of the reconciliation and/or legal remedies that may be pursued, the Company is of the opinion that the aforesaid order should be set-aside/quashed and hence, the same does not have a material adverse impact on the financial position, operations or business of the Company. However, in line with the assessment order the aggregate exposure is approximately ₹14.79 crore, comprising net additional tax assessment of approximately ₹11.50 crore and penalty of approximately ₹3.29 crore, excluding applicable late-payment interest.
Status of the matter	The Company has undertaken a preliminary assessment of the order and is evaluating the available legal remedies under the applicable laws, including the

Particulars	Details
	right to appeal the order. The order provides that the amounts assessed thereunder become effective one month after the order is presented to the taxpayer.
Whether the matter is under dispute / litigation	The Company is presently evaluating the Decision and the legal remedies available under applicable laws. No appeal or legal proceedings have been initiated as on the date of this disclosure.
Quantum of claims, if any	Not applicable. The matter relates to a tax assessment and financial penalty imposed by the tax authority and does not involve any claim made by the Company.

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