

**DEPT: SECRETARIAL**

**REF. No. : SEC/ST.EX.STT/ 17 /2026-27**

**DATE : May 07, 2026**

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Madam/Sir,

**Sub: Approval granted by the Reserve Bank of India (RBI) to Kotak Mahindra Bank Limited for acquiring aggregate holding of up to 9.99% of the paid-up share capital or voting rights in the Bank**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that The South Indian Bank Limited ("the Bank") has received an intimation from the RBI on May 06, 2026, that it has accorded its approval to Kotak Mahindra Bank Limited for acquiring "aggregate holding" of up to 9.99% of the paid up Share Capital or Voting Rights in the Bank subject to the conditions specified therein.

The aforesaid approval granted by the RBI is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, Reserve Bank of India (Commercial Banks – Acquisition and Holding of Shares or Voting Rights) Directions, 2025 dated November 28, 2025 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, provisions of the regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The aforesaid information is also being hosted on the website of the Bank [www.southindianbank.bank.in](http://www.southindianbank.bank.in).

Kindly take the same in your records.

Yours faithfully,

(JIMMY MATHEW)  
COMPANY SECRETARY

Encl.: as above