YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972
Registered Office & Corporate office: 188/2, Ranipur Village, Opp. CNI Church, Narol, Ahmedabad, Daskroi, Gujarat, India,382405
E-mail: ysl@yarnsyndicate.in, **Contact No:** +91 78628 68215

Date: 2nd **November,2026**

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security Id: YARNSYN / Code: 514378

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds from the Right Issue of the Company during the Quarter ended on 30th September, 2026. The said statement was duly reviewed by the Audit Committee at its meeting held today, i.e., 2nd November, 2026.

This is for your information and records please.

Thanking You,

FOR, YARN SYNDICATE LIMITED

Agrawal Tarachandbhai

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Date: 2026.11.02 17:28:25 +05'30'

TARACHANDBHAI AGRAWAL
DIRECTOR
DIN: 00465635

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED:

Name of listed entity	Yarn Syndicate Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	01-07-2026
Amount Raised (Rs. In Lakhs)	189.35
Report filed for quarter ended	30-09-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:	

(Rs. In Lakhs)

Original Object	Modified Object, if any	Original Allocation as per LOF	Amount utilized	Modified Allocation, if any	Unutilised Amount	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Acquisition of Equity Shares in Stitched Textiles Limited	No	2534.50	1984.5	-	-	No deviation	Shares are partly Paid
Incremental Working Capital	No	1350.00	188.67	-	0.67	No deviation	Shares are partly Paid
General Corporate Purpose	No	800.00	270	-	-	No deviation	Shares are partly Paid
Total		**4684.50**	**2443.17**		**0.67**		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which funds have been raised; or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR, YARN SYNDICATE LIMITED

Agrawal Tarachandbhai

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TARACHANDBHAI AGRAWAL
DIRECTOR
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