

July 10, 2026

To

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <i>Scrip Code: 535648</i>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <i>Trading Symbol: JUSTDIAL</i>	<b>Metropolitan Stock Exchange of India Limited</b> Building A, Unit 205A, 2 <sup>nd</sup> Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla (West), Mumbai - 400 070 <i>Trading Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Outcome of the Board Meeting**

In continuation of our letter dated July 3, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today has *inter alia*:

1. Approved the Unaudited Financial Results for the first quarter ended June 30, 2026, as recommended by the Audit Committee.

Pursuant to Regulation 33 and other applicable provisions of the Listing Regulations, we enclose the following as Annexure I:

- i. Unaudited Financial Results for the first quarter ended June 30, 2026; and
- ii. Limited Review Report of the Statutory Auditors on the aforesaid Results.

The aforesaid Financial Results can also be accessed at the Company's website at [www.justdial.com](http://www.justdial.com).

2. Approved the appointment of Mr. Dinkar Ayilavarapu as Chief Executive Officer (designate) and Key Managerial Personnel of the Company w.e.f. July 10, 2026. He shall take over as Chief Executive Officer and Key Managerial Personnel of the Company effective August 1, 2026. Mr. V.S.S. Mani completes his term as the Managing Director and Chief Executive Officer of the Company on July 31, 2026. A brief profile of Mr. Dinkar Ayilavarapu is enclosed herewith as Annexure II.

**Just Dial Limited**

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

Tel. : 022-28884060 • E-mail : investors@justdial.com

Mumbai, Delhi, Kolkata, Chennai, Bangalore, Pune, Hyderabad, Ahmedabad, Coimbatore, Jaipur and Chandigarh

☎ 088888-88888 | [www.justdial.com](http://www.justdial.com)

3. (a) Noted the resignation of Mr. Dinesh Taluja (DIN: 08144541) as Non-executive Director of the Company with effect from close of business hours on July 10, 2026. A copy of the resignation letter submitted by him is enclosed as Annexure III.
- (b) Approved the appointment of Mr. Dinesh Taluja as Chief Financial Officer and Key Managerial Personnel of the Company w.e.f. July 11, 2026. A brief profile of Mr. Dinesh Taluja is enclosed herewith as Annexure IV.

The meeting of the Board of Directors commenced at 7:30 p.m. and concluded at 8:20 p.m.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours truly,

**For Just Dial Limited**

**Manan Udani**  
**Company Secretary and Compliance Officer**

Encl: as above

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# Deloitte Haskins & Sells LLP

Chartered Accountants  
One International Center  
Tower 3, 31st Floor,  
Senapati Bapat Marg,  
Elphinstone Road (West)  
Mumbai – 400013  
Maharashtra, India

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JUST DIAL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Just Dial Limited** (the Company), for the quarter ended June 30, 2026 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

*BNSLAW*

Bhumika Smart  
Partner  
Membership No. 129430  
UDIN: 26129430DKGHUT1434

Place: Mumbai  
Date: July 10, 2026

**JUST DIAL LIMITED**

CIN: L74140MH1993PLC150054

 Regd. Office: Palm Court, Building-M, 501/B, 5th Floor, Besides Goregaon Sports Complex,  
 New Link Road, Malad (West), Mumbai 400064

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026**

(₹ in million except per share data)

S No	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations (refer note 5)				
	Value of Services from Contract with Customers	3,864.1	3,625.4	3,514.7	14,323.5
	Less : Goods and Services tax (GST)	589.4	553.0	536.1	2,184.9
	<b>Net Revenue from operations</b>	3,274.7	3,072.4	2,978.6	12,138.6
	b) Other income (refer note 7)	1,314.6	486.2	1,273.1	3,338.6
	<b>Total Income</b>	<b>4,589.3</b>	<b>3,558.6</b>	<b>4,251.7</b>	<b>15,477.2</b>
2	<b>Expenses</b>				
	a) Employee benefits expense	1,999.1	1,840.1	1,800.3	7,268.3
	b) Finance cost	17.8	18.2	31.3	90.6
	c) Depreciation and amortisation expense	104.9	108.9	117.1	450.1
	d) Other expenses	401.6	344.5	313.9	1,295.1
	<b>Total expenses</b>	<b>2,523.4</b>	<b>2,311.7</b>	<b>2,262.6</b>	<b>9,104.1</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>2,065.9</b>	<b>1,246.9</b>	<b>1,989.1</b>	<b>6,373.1</b>
4	<b>Exceptional item</b>				
	Impact of new labour codes (refer note 8)	-	-	-	210.8
5	<b>Profit before tax</b>	<b>2,065.9</b>	<b>1,246.9</b>	<b>1,989.1</b>	<b>6,162.3</b>
6	<b>Tax expense</b>				
	Current tax expense	234.0	213.0	239.5	794.6
	Current tax expense/ (income) - earlier years	0.0	0.1	-	(18.4)
	Deferred tax expense	169.7	33.8	153.1	415.9
	<b>Total tax expense</b>	<b>403.7</b>	<b>246.9</b>	<b>392.6</b>	<b>1,192.1</b>
7	<b>Net Profit for the period/year (5-6)</b>	<b>1,662.2</b>	<b>1,000.0</b>	<b>1,596.5</b>	<b>4,970.2</b>
8	<b>Other comprehensive (loss)/gain</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	i) Remeasurements of defined benefit obligations	(64.1)	66.2	(35.9)	38.1
	ii) Income-tax related to above items	16.1	(16.7)	9.0	(9.6)
	<b>Total other comprehensive (loss)/gain</b>	<b>(48.0)</b>	<b>49.5</b>	<b>(26.9)</b>	<b>28.5</b>
9	<b>Total comprehensive income for the period/year (7+8)</b>	<b>1,614.2</b>	<b>1,049.5</b>	<b>1,569.6</b>	<b>4,998.7</b>
10	<b>Paid-up Equity share capital</b> (Face value ₹10/- each)	850.5	850.4	850.4	850.4
11	<b>Other Equity</b>				50,214.4
12	<b>Earnings per Equity share (of ₹ 10/- each)</b> (Not annualised)				
	a) Basic (₹)	19.54	11.76	18.77	58.44
	b) Diluted (₹)	19.54	11.76	18.77	58.44

'0.0' Represents amounts less than ₹0.1 million

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 10, 2026. These results have been subjected to limited review carried out by Statutory Auditors.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company operates in a single reporting segment namely, 'Search and search related services' hence there is no reportable segment as per requirements of Indian Accounting Standards 108 on 'Operating Segments'.
- 4 During the quarter ended June 30, 2026, the Company has issued and allotted 4,375 Equity shares upon conversion of Stock Options granted under the Company's Employees Stock Option Scheme. Consequent to this allotment the paid-up Equity share capital of the Company stands increased to 85,049,032 Equity shares of ₹ 10/- each i.e. ₹ 850.5 million.
- 5 'Revenue from operations' is a derived value arrived at by applying the applicable GST rate to the 'Net revenue from operations'.
- 6 The Company does not have any subsidiary or associate company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 7 Other Income includes fair value gain on financial instruments measured at fair value through profit and loss aggregating ₹ 1,177.8 million and ₹ 1,139.5 million for the quarter ended June 30, 2026 and June 30, 2025, respectively and ₹ 2,879.0 million for the year ended March 31, 2026. Other Income also includes profit on sale of investments aggregating ₹ 34.5 million and ₹ 14.6 million for the quarter ended June 30, 2026 and June 30, 2025 respectively and ₹ 52.8 million for the year ended March 31, 2026.
- 8 Effective November 21, 2025, the new labour code on Social Security, 2020, amended the definition of "wages" for gratuity calculations and expanded coverage to fixed-term employees. Under Ind AS 19, the revision to gratuity benefit resulting from new labour codes are considered as plan amendments and are treated as past service costs. Consequently, the Company has recognised a one-time, past service cost of ₹ 210.8 million on account of aforesaid revision as Exceptional item in the Statement of Profit and Loss for the year ended March 31, 2026.

**For and on behalf of the board of directors of  
Just Dial Limited**



**V S S Mani**  
Managing Director and Chief Executive Officer  
DIN: 00202052  
Date: July 10, 2026

## **Annexure II**

### **Brief Profile of Mr. Dinkar Ayilavarapu**

Mr. Dinkar Ayilavarapu is a business leader with over two decades of experience in building, transforming and scaling large enterprises across digital commerce, retail and technology. He has expertise in the areas of P&L Leadership, enterprise transformation and long range strategy.

He was previously leading Flipkart Wholesale, an omnichannel B2B business serving more than a million customers across India, focusing on reshaping a legacy business into a digital-first, customer-centric platform balancing commercial performance with technology modernisation, operational discipline and cultural renewal. He was earlier Group Head of Strategy for Flipkart and prior to that, he has 15 years experience at Bain & Company, where he led large-scale transformation, merger and turnaround programs for telecom and technology clients globally.

**Dinesh Taluja**

**1903, A Wing, 19<sup>th</sup> Floor, Evoq Building  
Lodha, New Parade, Sion Wadala Link Road,  
Near IMAX Theatre, Wadala East,  
Mumbai – 400022**

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Date: July 10, 2026

To,

The Board of Directors

**Just Dial Limited**

Building-M, 501/B, Palm Court,  
5th Floor, New Link Road,  
Besides Goregaon Sports Complex,  
Malad (West), Mumbai,  
Maharashtra, 400064

Dear Sir / Madam,

Sub: Resignation as Director of Just Dial Limited ("the Company")

In view of my proposed appointment as the Chief Financial Officer of the Company, I would like to step down from the position of Non-Executive Director of the Company with effect from close of business hours on July 10, 2026.

I thank the Board of Directors for the support and guidance extended during my tenure as Director of the Company.

Thanking You,

Your faithfully,



Dinesh Taluja

DIN: 08144541

**Brief Profile of Mr. Dinesh Taluja**

Mr. Dinesh Taluja has completed his B. Tech. from IIT Delhi and MBA from IIM Ahmedabad. He has over 20 years of experience across Investment Banking, Management Consulting, Private Equity & Corporate roles. He has previously worked across Credit Suisse, Standard Chartered Bank, McKinsey & Company and Peepul Capital. He is currently serving as the Chief Financial Officer of Reliance Retail Limited and Deputy Chief Financial Officer of Reliance Retail Ventures Limited.