PARTNERSHIPS IN PRACTICE

September 11, 2026

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 543413

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE Symbol: TEGA

Sub: Company Update

Dear Madam/Sir,

This is in furtherance to our earlier communications dated August 22, 2026 and September 08, 2026, we hereby inform you that we have received a requirement letter from NSE, accordingly, kindly note the following changes in this regard:

1. The Company shall predominantly utilise the proceeds of the preferential issue of Equity Shares towards the following objects, in the manner set out below:

Nature of utilization	Amount (INR)	Tentative timeline for utilisation
Part or full repayment of existing borrowings including interest and finance costs	75.40 crores	Within 4 months of the receipt of the proceeds of the issue
Working capital requirements	20.00 crores	Within March 31, 2027
Total	**95.40 crores**	

2. Point VIII of the Postal Ballot Notice dated August 22, 2026 shall be read as under:

VIII. Basis on which the price (including the premium, if any) has been arrived at and justification for the same:

The Equity Shares are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). In accordance with the SEBI (ICDR) Regulations, the Equity Shares are frequently traded.

The price has been determined in accordance with Regulation 164(1) of the SEBI ICDR Regulations, which provides that the minimum price for preferential issue of shares shall be the higher of:

(a) the 90 trading days volume weighted average price of the Equity Shares quoted on NSE preceding the Relevant Date i.e. INR 1,705.11/- each; or

(b) the 10 trading days volume weighted average price of the equity shares quoted on NSE preceding the Relevant Date i.e. INR 1,698.26/- each; or

(c) Clause 9(iii) of the Articles of Association of the Company provides for a method of determination for valuation of shares which states that the price of equity shares is to be determined by the valuation report of a registered valuer. Accordingly, the Company has obtained a revised valuation report from an independent registered valuer, Mr. Neeraj Kumar Sureka (Registration No. IBBI/RV/06/2019/11436) which is available on the website at https://www.tegaindustries.com/assets/pdfs/int/2026/Q2/20260911_111054.pdf. In terms of the said valuation report, the fair value determined is INR 1,635.94/- per equity share.

Therefore, the minimum floor price determined in accordance with Regulation 164 of the SEBI ICDR Regulations is INR 1,705.11/-.

However, the Proposed Allottee has agreed to subscribe to the Company's proposed preferential issue of Equity Shares (face value INR 10/- each) at an issue price of INR 1,994/- per share, comprising a premium of INR 1,984/-. Such issue price is consistent with, and equivalent to, the price at which the Company had undertaken its preferential issue in October 2025, which is in accordance with the applicable provisions of the SEBI ICDR Regulations, being not less than the minimum floor price determined with reference to the relevant date and is also higher than the value determined as per the valuation report.

All other contents of the Postal Ballot Notice remain unchanged.

The above information will also be available on the website of the Company at www.tegaindustries.com.

Kindly take this intimation on your record.

Thanking You,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Digitally signed by Manjuree Rai
Date: 2026.09.11 14:56:52 +05'30'

Manjuree Rai
Company Secretary & Compliance Officer
Membership No. A12858